

EERMC Budget for CY 2017

Last Updated 2/12/2018
 Updated Through 11/1/2017

INCOME - CURRENT YEAR

| | | | | |
|-----------|------------------------------------|----|--------------|--|
| a | 2016 Unspent Fund Balance | \$ | 126,308.69 | |
| b | 2016 Carry Over to Fund | \$ | 194,102.76 | * Includes expected spending on other categories, yet to be fully expensed |
| c = a + b | Total Amount in Client Fund | \$ | 320,411.45 | |
| d | 2017 SBC - Electric | \$ | 816,252.00 | * From the 2018 Annual Plan Final Draft Tables E-2 and G-2 |
| e | 2017 SBC - Gas | \$ | 304,264.00 | |
| f = d + e | Total Amount in Main Fund | \$ | 1,120,516.00 | yr 2018 CarryOver to Client Fund: \$208,575.15 |
| g = c + f | Grand Total Available Funds | \$ | 1,440,927.45 | |

EXPENSES

| | Budget CY 2017 | Spending by Month | | | | | | | | | | | | Total Spending from Budget | | Total Remaining Budget | | Projected End of Year Budget Balance | | Notes | |
|--|--|-------------------|---------------|--------------|---------------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|----------------------------|-----------------|------------------------|---------------|--------------------------------------|---------------|--------|---|
| | | January | February | March | April | May | June | July | August | September | October | November | December | \$ | % of Budget | \$ | % of Budget | \$ | % of Budget | | |
| | | | | | | | | | | | | | | | | | | | | | |
| Expenses Drawn from Main Fund | | | | | | | | | | | | | | | | | | | | | |
| h = h1 = h2 = h3 | Total Consultant Services | \$ 887,830.00 | \$ 70,969.49 | \$ 44,044.61 | \$ 126,982.37 | \$ 73,307.78 | \$ 64,216.91 | \$ 85,324.11 | \$ 35,364.35 | \$ 113,312.93 | \$ 58,760.11 | \$ 63,030.90 | \$ 63,561.61 | \$ 78,000.00 | \$ 876,875.17 | 98.8% | \$ 88,954.83 | 10.0% | \$ 772,743.10 | 87.0% | Expenses recorded when incurred or date of invoice unless otherwise noted (not date due, date approved, or date paid) |
| i | Legal Counsel | \$ 25,000.00 | \$ - | \$ 4,162.58 | \$ 2,172.65 | \$ 2,100.00 | \$ 1,950.00 | \$ 925.00 | \$ 1,200.00 | \$ 1,900.00 | \$ 2,469.11 | \$ 4,775.46 | \$ 3,017.69 | \$ - | \$ 24,672.49 | 98.7% | \$ 327.51 | 1.3% | \$ 25,000.00 | 100.0% | Sums figures for subcategories |
| j | Annual Report | \$ 5,000.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 919.00 | \$ - | \$ 919.00 | 18.4% | \$ 4,081.00 | 81.6% | \$ 919.00 | 18.4% | |
| k | Council Travel | \$ 500.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 424.19 | \$ 424.19 | 84.8% | \$ 75.81 | 15.2% | \$ 462.75 | 92.6% | |
| l | Public Education | \$ 75,000.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.0% | \$ 75,000.00 | 100.0% | \$ - | 0.0% | |
| m | Stretch Code Development (residential) | \$ 15,000.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.0% | \$ 15,000.00 | 100.0% | \$ - | 0.0% | |
| n | EERMC Website Design Vendor | \$ 30,000.00 | \$ - | \$ - | \$ - | \$ - | \$ 4,080.00 | \$ - | \$ - | \$ 4,970.00 | \$ - | \$ - | \$ - | \$ - | \$ 9,050.00 | 30.2% | \$ 20,950.00 | 69.8% | \$ 9,872.73 | 32.9% | Final payment due at completion of website |
| o = h + ... + n | Total Expenses from Main Fund | \$ 1,038,330.00 | \$ 70,969.49 | \$ 48,207.19 | \$ 129,155.02 | \$ 75,407.78 | \$ 70,246.91 | \$ 86,249.11 | \$ 36,564.35 | \$ 120,182.93 | \$ 61,229.22 | \$ 68,725.36 | \$ 66,579.30 | \$ 78,424.19 | \$ 911,940.85 | 87.8% | \$ 126,389.15 | 12.2% | \$ 808,997.58 | 77.9% | |
| Expenses Drawn from Client Fund | | | | | | | | | | | | | | | | | | | | | |
| p | Finance Study, Dunskey | \$ 90,000.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 36,000.00 | 40.0% | \$ 54,000.00 | 60.0% | \$ 39,272.73 | 43.6% | Lump sum payment due at completion of study |
| q | Synapse: Old Invoice | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 878.39 | \$ - | \$ - | | | | | | |
| r | Legal Counsel: January 2017 invoice | \$ - | \$ 1,275.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | | | |
| s | Energy Expo 2017 | \$ 40,000.00 | \$ 40,000.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 40,000.00 | 100.0% | \$ - | 0.0% | \$ 40,000.00 | 100.0% | |
| t | Stretch Code Development (commercial) | \$ 50,260.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 26,895.00 | \$ - | \$ - | \$ - | \$ - | \$ 26,895.00 | 53.5% | \$ 23,365.00 | 46.5% | \$ 29,340.00 | 58.4% | |
| u = p + q + r + s + t | Total Expenses from Client Fund | \$ 180,260.00 | \$ 41,275.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 26,895.00 | \$ - | \$ - | \$ 878.39 | \$ 36,000.00 | \$ 102,895.00 | 57.1% | \$ 77,365.00 | 42.9% | \$ 108,612.73 | 60.3% | |
| v = o + u | Grand Total Expenses | \$ 1,218,590.00 | \$ 112,244.49 | \$ 48,207.19 | \$ 129,155.02 | \$ 75,407.78 | \$ 70,246.91 | \$ 86,249.11 | \$ 36,564.35 | \$ 147,077.93 | \$ 61,229.22 | \$ 68,725.36 | \$ 67,457.69 | \$ 114,424.19 | \$ 1,016,989.24 | 83.5% | \$ 201,600.76 | 16.5% | \$ 917,610.31 | 75.3% | |

NET INCOME

| | | | | | | | | | | | | |
|-----------|----------------------------|----|------------|--|-------------------------------|-------|---|---------------|-------|--|---------------|-------|
| w = c - u | Net Funding in Client Fund | \$ | 140,151.45 | | Spending as Percent of Income | 32.1% | Remaining Available Funding = Income - Expenses | \$ 217,516.45 | 67.9% | Projected End of Year Spending as Percent of | \$ 108,612.73 | 33.9% |
| x = f - o | Net Funding in Main Fund | \$ | 82,186.00 | | | | | \$ 208,575.15 | 18.6% | | \$ 808,997.58 | 72.2% |
| y = w + x | Total Net Funding | \$ | 222,337.45 | | | | | \$ 426,091.60 | 29.6% | | \$ 917,610.31 | 63.7% |