

Fourth Quarter 2018 Results

RI EERMC – February 21st 2019

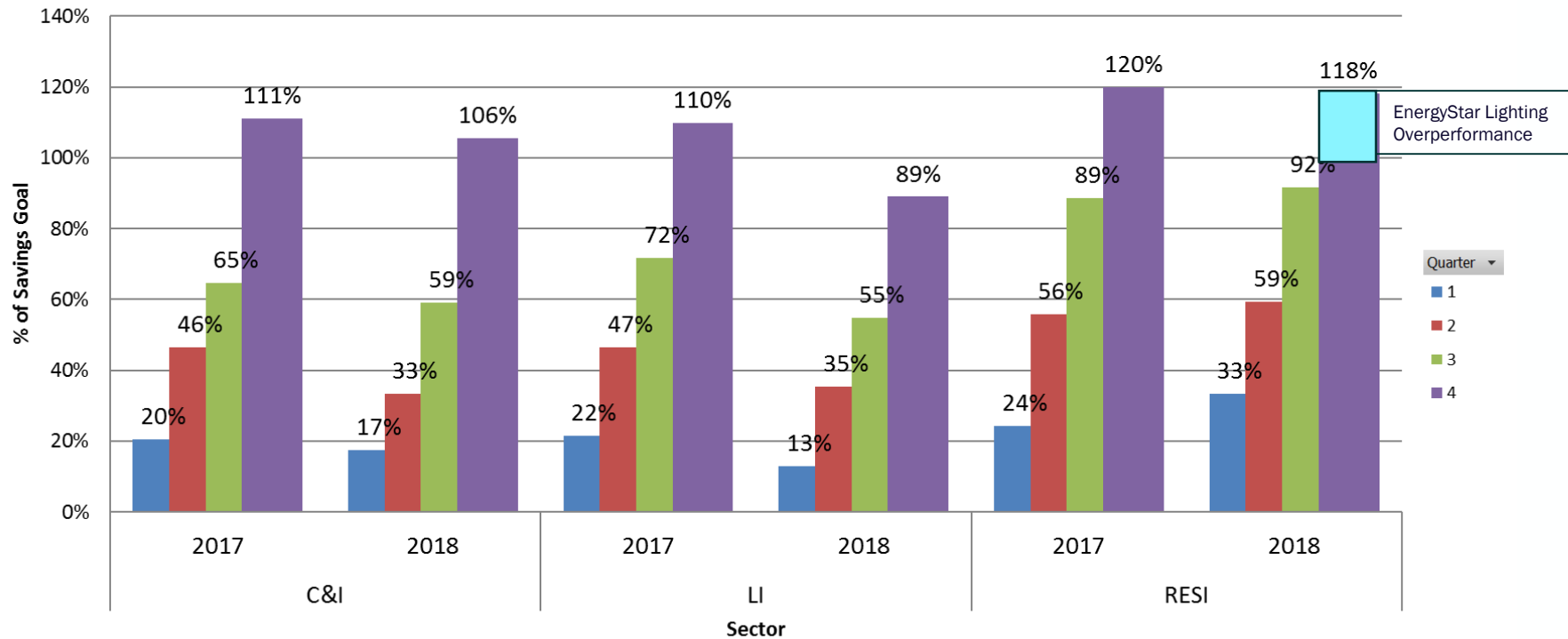


Bringing energy to life

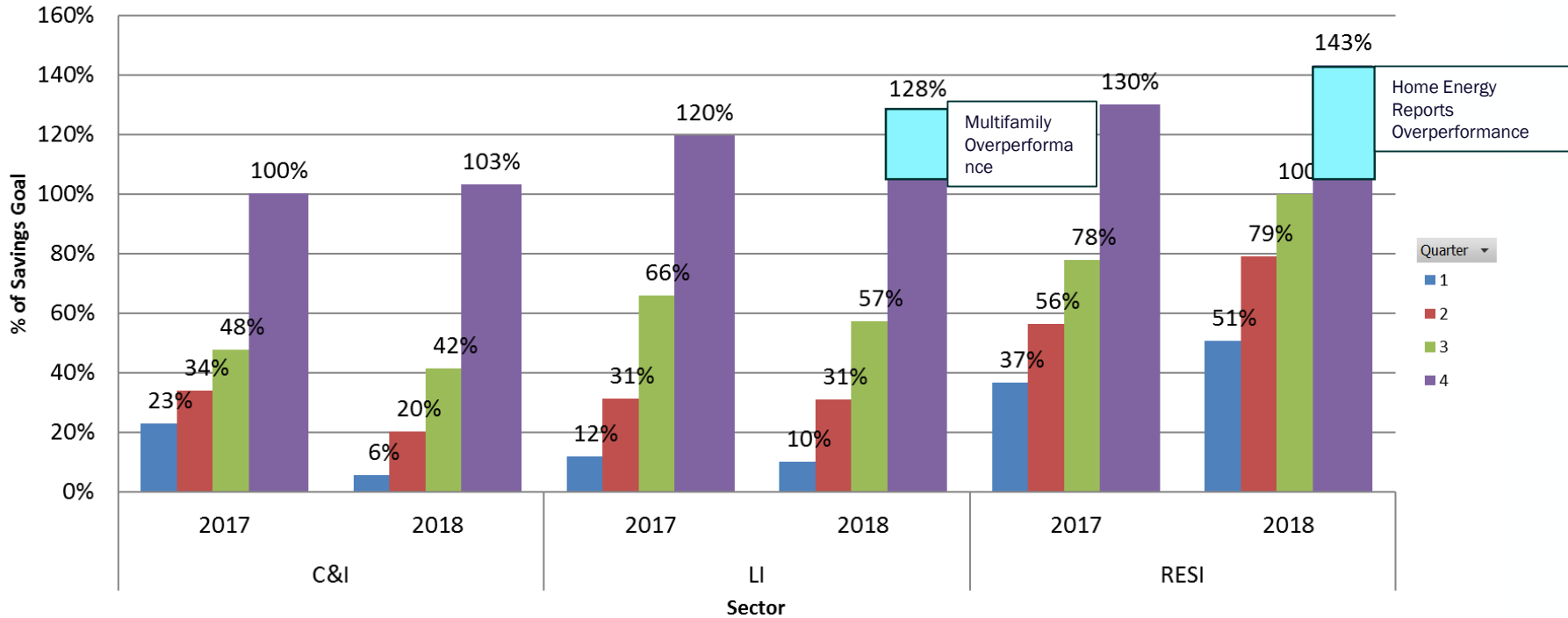
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Progress Towards MWh Savings Goals Q4 2017 and Q4 2018 by Sector



Progress Towards MMBTU Savings Goals Q4 2017 and Q4 2018 by Sector



Residential Highlights

Finishing strong

in

Q4 2018

Zero Energy Pilot
Heat Pumps
EnergyWise

Residential Q4 Overview

Market Rate



118.2%

of the annual
electric goal
(94,380 MWh)



143.3%

of the annual gas goal
(210,249 MMBtu)

Income Eligible



89.0%

of the annual
electric goal
(6,650 MWh)



127.8%

of the annual gas goal
(36,847 MMBtu)

Q4 Highlights



ENERGY
STAR
HVAC

Beneficial Electrification

Launched Air Source Heat Pumps option for replacement or displacement of high CO2 heating fuels

Introduced Mini Split Check



ENERGY
STAR
HVAC

Instant Rebates

Introduced retail instant rebates for heat pump water heaters



Lighting

Redesign and Refresh

Updated school fundraiser packages

New energy marketplace to launch in 2019



Income
Eligible
Services

Air Source Heat Pumps

Preparation for ASHP offer in 2019 with additional trainings scheduled in 2019

Residential Pilots Overview

Connected Solutions



- Completed third year of demonstration
- 1,100 participants in 2018
- 2019 full scale offering

Emerging Lighting Controls



- Completed 1 ½ year long pilot
- Quantified savings from smart lighting controls

Energy Storage



- Small pilot with 7 customers
- Tested technology and connections
- Helped fine tune incentive design



Residential Energy Monitoring

- Installed 339 units with pilot participants
- Monitoring completed in July, 2019
- Evaluation will be begun to quantify savings

Zero Energy Pilot

- “This Old House” documented renovation of century-old, 1,000 sq ft beach cottage to Zero Net Energy ready
- General trainings
- Technical in-field trainings



RI Energy Efficiency

2018 Q4

COMMERCIAL HIGHLIGHTS



NEW CONSTRUCTION



RETROFIT



SMALL BUSINESS
DIRECT INSTALL

C&I Q4 Overview

New Construction



98.1%

of the annual
electric goal
(13,959 MWh)

Retrofit



106.7%

of the annual
electric goal
(80,658 MWh)

Small Business



107.8%

of the annual
electric goal
(10,727 MWh)



130.1%

of the annual gas goal
(55,639 MMBtu)



95.6%

of the annual gas goal
(178,576 MMBtu)



106.6%

of the annual gas
goal (3,260 MMBtu)

Small Business Direct Install

- Exceeded goal for both
 - Electric 10,727 MWh 108%
 - Gas 3,260 MMBTUs 107%
- Community Initiative
 - Warren & Woonsocket
 - 40 projects \$73,500 in energy saved
 - 2019 KPIs to be reassessed



- Brewed Awakenings
 - Cranston
 - LED Lighting
 - saving \$1,300/yr.
 - 500 therms water savings
 - Johnson
 - Wakefield

Large Commercial Retrofit

- LED Street Lighting finished strong
 - W.Warwick, Westerly, N.Providence, Central Falls, Hopkinton & Cumberland
 - Nearly \$800,000 in incentives
 - 4,000 mWh
- School bond approval \$250 million for improvements
- College
 - Boiler, stack economizer
 - 20,000 therms saved

Large Commercial New Construction

- Citizens Bank new campus
 - 9 energy conservation measures (ECMs)
 - \$468,000 incentive
- Successful Upstream marketing campaign
 - Food service equipment
 - 85 ECMs
 - 27,506 gross annual kWh
 - 17,313 gross annual therms

Finance

- On Bill Repayment (OBR)
 - Large hospital group – Lighting, controls, mechanical improvements
 - >2,000 net mWh saved
 - Healthcare technology company