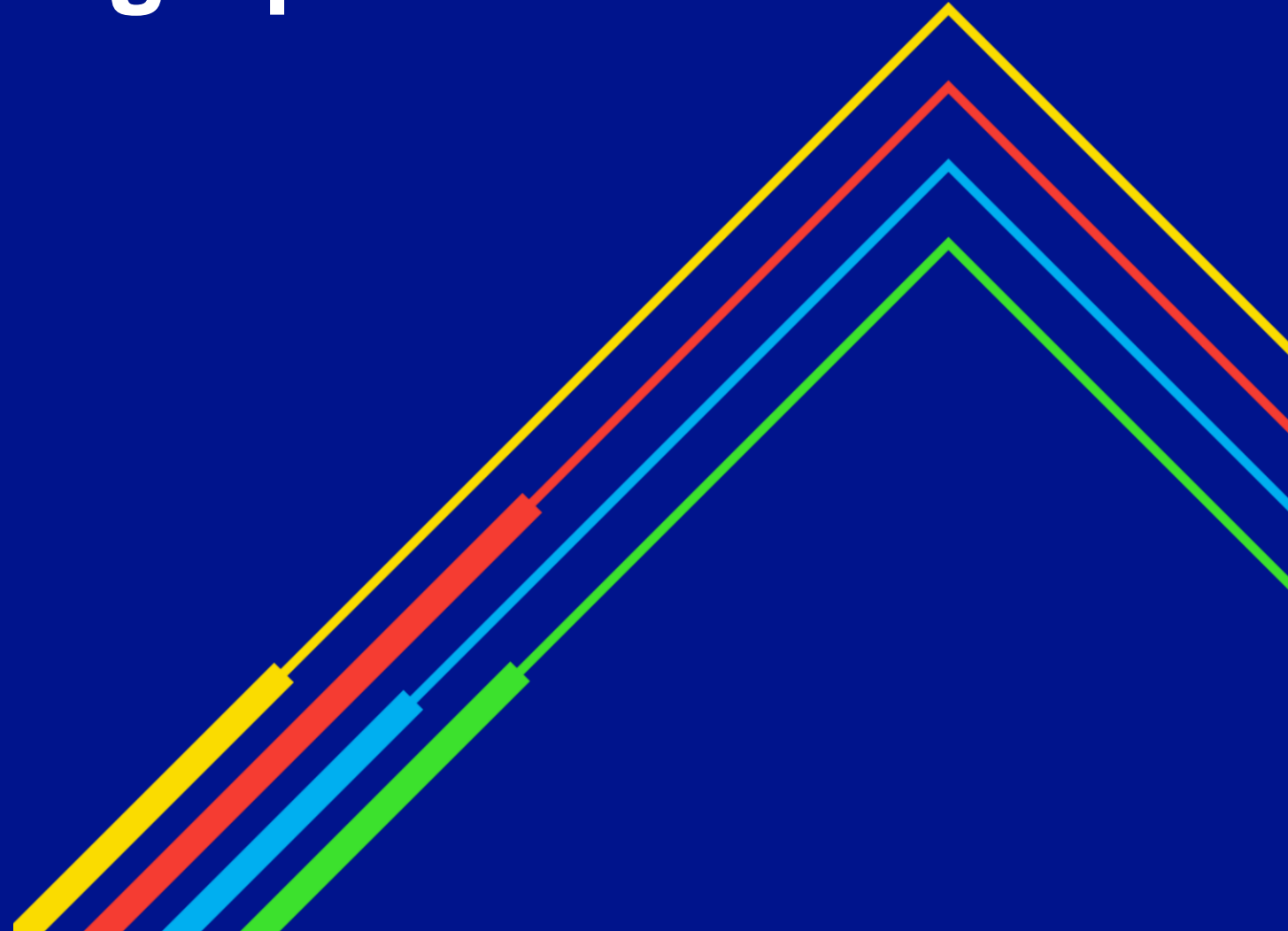


EnergyWise Spending Update

July 29, 2021



Required Notification of Overspend

Spend exceeding 110% of portfolio budget requires EERMC notification and vote of approval

Notification to Division of PUC for spending in excess of 110% of portfolio

Gas EnergyWise may trigger spending in excess of 110% of portfolio

Explain overspend to PUC in Year End Report

EnergyWise will continue to serve customers with the understanding that due to strong demand, lead times can be longer

EnergyWise Spending and Savings

Robust pipeline from three months of program shutdown (2020) produced customer backlog

Strong contractor workforce from re-engagement efforts in 2020

Strong customer interest in home improvements

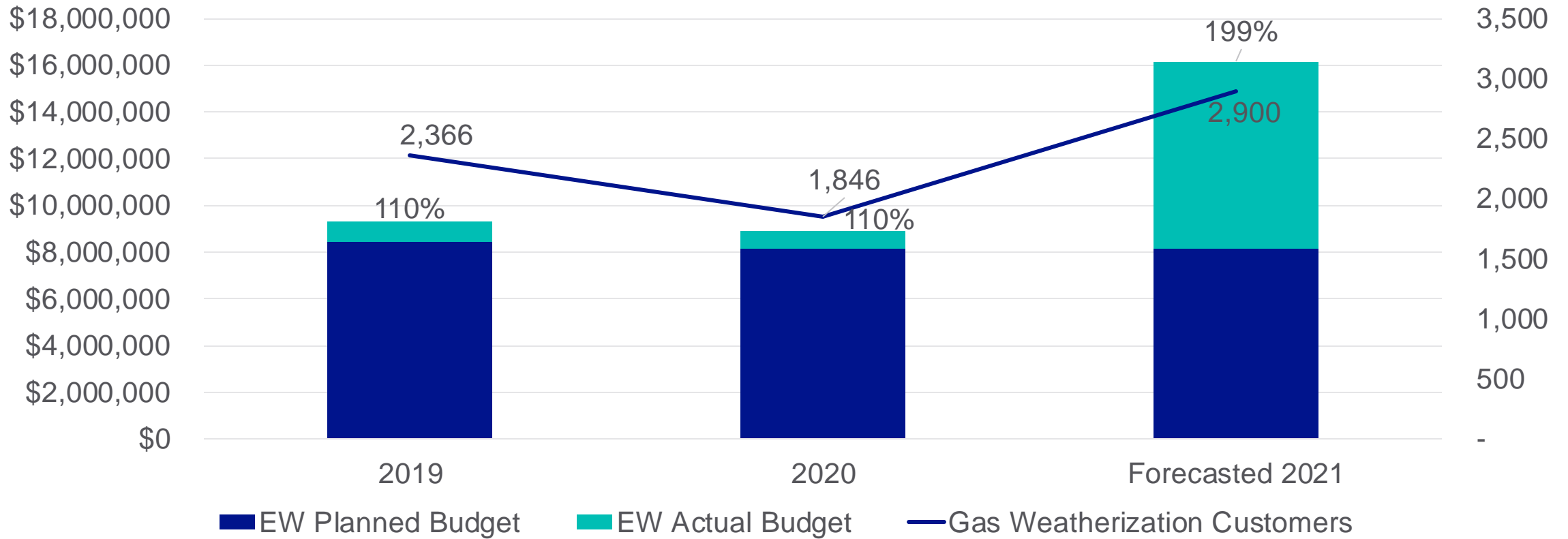
EnergyWise 2021 budget kept level to 2020

Incentives reduced to 50% of total costs for weatherization. Baseline marketing in place

EnergyWise SF	Spend through June 2021	Savings through June 2021	Forecasted 2021 Spend	Forecasted 2021 Savings
Electric – EW SF	68%	71%	135%	135%
Gas – EW SF	96%	74%	200%	150%
Gas Residential Sector	70%	48%	152%	107%
Gas Portfolio	44%	36%	117%	103%

EnergyWise Spending and Participation

EnergyWise Gas Spend and Participation



	2019	2020	Forecasted 2021
EW Gas Spend	\$9,291,781	\$8,924,590	\$16,157,436
Percent of EW Gas Budget Spent	110%	110%	199%

Program Actions if Overspend not Approved

Potential for program stoppage

Contractors redeployed to other programs or states

Potential for some reductions/furloughs in workforce

Possibility of 2022 slowdown depending on size of workforce

nationalgrid