



STATE OF RHODE ISLAND

**ENERGY EFFICIENCY &
RESOURCE MANAGEMENT COUNCIL**

CONSULTANT TEAM

Consultant Team Cost-Effectiveness Report 2022 Energy Efficiency Plan

Presented By: EERMC Consultant Team

Date: September 23, 2021



Outline

Legislative Basis for EERMC Cost-Effectiveness (CE) Report

Cost-Effectiveness Review Process

Cost-Effectiveness Finding



EERMC Cost-Effectiveness Report

The meeting materials for today include a final draft Cost-Effectiveness (CE) Report pursuant to the LCP Standards:

“ The Council shall prepare memos on its assessment of the cost effectiveness of the EE Plans, pursuant to R.I. Gen. Laws §39-1-27.7(c)(5), and submit them to the PUC no later than three weeks following the filing of the respective EE Plans with the PUC, or in accordance with the procedural schedule set in the applicable docket.

”



Setting Stage for Final CE Report

Very short final plan review period

The Consultant Team set the stage for a final assessment of cost-effectiveness:

Consistent oversight of planning and implementation, e.g.:

- EE TWG and associated work streams

- Review of plan documents

Regular engagement in EE program design and evaluation work, e.g.:

- Sector Team, EM&V meetings

- EE program and EM&V study review & feedback



Final Review for CE Report

Reviewed final BCR Models for accuracy, completeness, and appropriate updates due to recent evaluation work

Reviewed analysis of cost of supply

Compared analyses to LCP standards and historical assessments of cost-effectiveness



Cost-Effectiveness Finding

Portfolio	Electric	Gas
Cost of Supply (\$M)	205.3	64.2
Cost of EE Programs (\$M)	143.2	45.3
Difference	62.1	18.9

Final Assessment: Plans are cost-effective and less than the cost of supply



Council Member Discussion

