



STATE OF RHODE ISLAND
**ENERGY EFFICIENCY &
RESOURCE MANAGEMENT COUNCIL**

CONSULTANT TEAM

2023 EE Plan Regulatory Proceedings Update

Presented By: EERMC C-Team

Date: January 19, 2023





Outline

Regulatory Schedule

December Open Meetings

Council Budget

Council Discussion



REGULATORY SCHEDULE





Regulatory Schedule

- Ongoing: SBC rate setting corrections
- 12/6: 2023 Plan Hearing
- 12/8: 2023 Plan Hearing, continued
- 12/20: PUC Open Meeting
- 12/22: PUC Open Meeting
- TBD: PUC Open Meeting(s)



DECEMBER OPEN MEETINGS





Updates

PUC held Open Meetings on December 20th and 22nd

Commission indicated no issue with Council budget as provided, but that based on final numbers from RIE it could exceed the legislative cap

Council's exact budget allocation still being determined



COUNCIL BUDGET





Max EERMC Budget Allocation

Council and OER's max allocation calculated based on funds authorized pursuant to LCP Law

- OER receives up to 60% of 3%
- EERMC receives up to 40% of 3%

Variety of factors have resulted in ratepayer collections significantly below budget

- **Large year-end fund balance**, authorization to initially collect amount lower than projected budget, investigation credit

Prior to 2021 LCP update, Council received max allocation, and budgeted within that

- Prior to SBC correction on 1/13/23, Plan tables indicated the Council would be fully funded at its approved budget amount
- Of note, historical collections have been significantly closer to projected budget

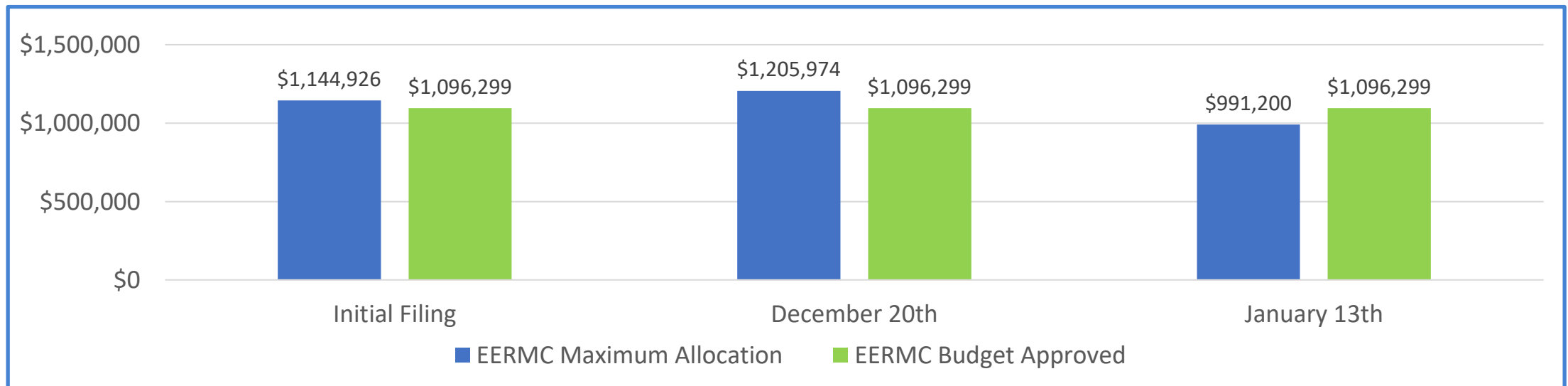


Max Allocation vs. Approved Budget

	Initial Filing	December 20 th Compliance	January 13 th Compliance
Customer Funding Required* (less OER/EERMC)	\$95,410,500	\$100,497,800	\$81,063,723
EERMC Maximum Allocation	\$1,144,926	\$1,205,974	\$991,200
EERMC Budget Approved**	\$1,096,299	\$1,096,299	\$1,096,299
Delta: Max Allocation – Approved Budget	\$48,627	\$109,674	-\$105,099

*Program budgets authorized for recovery minus sources of other funding (e.g. year-end fund balance, Forward Capacity Market Revenue)

**Does not factor in \$62,884 additional funding for MPS Data Refresh Council conditionally approved in December





Council Member Discussion

