

**2024-2026 Energy Efficiency Plan  
Rhode Island Energy  
Gas Funding Plan**

<b>Part A: Total Funding and Goals</b>		<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>Three Year Total</b>
(1a)	Projected Residential Dth Volume	20,392,983	22,432,394	22,483,625	22,614,253	67,530,272
(1b)	Projected C&I Dth Volume	18,334,497	20,168,047	20,214,108	20,331,549	60,713,704
(2a)	Effective Residential EE Charge At Prior Year End	\$1.354	\$1.136	\$1.152	\$1.167	
(2b)	Effective C&I EE Charge At Prior Year End	\$0.886	\$0.620	\$0.629	\$0.637	
<b>(3)</b>	<b>Projected Revenues from DSM Charge</b>		<b>\$37,987,389</b>	<b>\$38,615,810</b>	<b>\$39,342,030</b>	<b>\$115,945,229</b>
	<b>Other Sources of DSM Funding</b>					
(4a)	Projected Commitments from Previous Year	\$0	\$0	\$0	\$0	\$0
(4b)	Projected Entering Fund Balance and Interest	\$2,309,738	\$0	\$0	\$0	\$0
(4d)	Low Income Weatherization in Base Rates	\$0	\$0	\$0	\$0	\$0
<b>(4)</b>	<b>Subtotal Other Sources of DSM Funding</b>	<b>\$2,309,738</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>(5)</b>	<b>Total Projected Funding from DSM</b>		<b>\$37,987,389</b>	<b>\$38,615,810</b>	<b>\$39,342,030</b>	<b>\$115,945,229</b>
<b>(6)</b>	<b>Implementation Budget</b>	<b>\$33,884,813</b>	<b>\$34,341,619</b>	<b>\$34,804,583</b>	<b>\$35,273,787</b>	<b>\$104,419,989</b>
	<b>Other Expenses</b>					
(7a)	Estimated Commitments to Future Years	\$0	\$0	\$0	\$0	\$0
(7b)	Target Shareholder Incentive	\$792,002	\$920,405	\$1,087,586	\$1,268,823	\$3,276,815
(7c)	EERMC	\$396,879	\$402,230	\$407,652	\$413,148	\$1,223,029
(7d)	OER	\$595,319	\$693,500	\$704,100	\$718,000	\$2,115,600
(7e)	Rhode Island Infrastructure Bank	\$1,262,509	\$1,262,509	\$1,262,509	\$1,262,509	\$3,787,527
<b>(7)</b>	<b>Subtotal Additions to Program Expenses</b>	<b>\$3,046,709</b>	<b>\$3,278,644</b>	<b>\$3,461,847</b>	<b>\$3,662,480</b>	<b>\$10,402,971</b>
<b>(8)</b>	<b>Total Funding Required</b>	<b>\$36,931,523</b>	<b>\$37,620,262</b>	<b>\$38,266,430</b>	<b>\$38,936,268</b>	<b>\$114,822,960</b>
<b>Part B: Fully Reconciling Funding</b>						
(9)	Total Projected Funding from DSM		\$37,987,389	\$38,615,810	\$39,342,030	\$115,945,229
(10)	Fully Reconciling Funding Required from Additional Source		-\$367,126	-\$349,380	-\$405,762	-\$1,122,269
(11)	Fully Reconciling Funding Charge per Dth		-\$0.016	-\$0.016	-\$0.018	
(12)	Average Effective EE Charge At Prior Year End		\$0.887	\$0.899	\$0.911	
(13)	Proposed Adjustment to Reflect Fully Reconciling Funding Mechanism		\$0.871	\$0.884	\$0.893	
(14)	Currently Effective Uncollectible Rate	1.91%	1.91%	1.91%	1.91%	
<b>(15)</b>	<b>Proposed Average Energy Efficiency Program Charge per Dth (Including Uncollectible Recovery)</b>		<b>\$0.888</b>	<b>\$0.901</b>	<b>\$0.911</b>	
(15a)	Proposed Residential Energy Efficiency Program Charge per Dth (Including Uncollectible Recovery)	\$1.136	\$1.152	\$1.167	\$1.183	
(15b)	Proposed C&I Energy Efficiency Program Charge per Dth (Including Uncollectible Recovery)	\$0.620	\$0.629	\$0.637	\$0.646	
<b>Part C: Plan Targets and Costs per Lifetime MMBtu</b>						
(16)	Net Annual Gas Savings (MMBtu)	324,879	316,946	331,311	345,393	993,650
(17)	Net Lifetime Gas Savings (MMBtu)	3,537,835	3,438,182	3,624,115	3,797,251	10,859,549
(18)	Participant Cost	\$7,815,712	\$7,820,303	\$8,565,178	\$8,798,991	\$25,184,473
(19)	Cost per Lifetime MMBtu	\$0.012	\$0.013	\$0.013	\$0.012	\$0.013
(20)	Utility Spending per Lifetime MMBtu	\$0.010	\$0.010	\$0.010	\$0.010	\$0.010
	<b>Rhode Island Test</b>					
(21a)	Total Benefits	\$92,282,579	\$77,998,723	\$81,295,539	\$83,998,531	\$243,292,793
(22a)	Net Benefits	\$55,351,056	\$40,378,460	\$43,029,109	\$45,062,264	\$128,469,833
(23a)	Benefit Cost Ratio	2.06	1.72	1.74	1.76	1.74
	<b>TRC Test</b>					
(21b)	Total Benefits	\$67,446,935	\$59,991,127	\$62,216,192	\$63,913,324	\$186,120,643
(22b)	Net Benefits	\$30,515,413	\$22,370,865	\$23,949,762	\$24,977,057	\$71,297,683
(23b)	Benefit Cost Ratio	1.51	1.32	1.33	1.34	1.33

Notes:

- 1) 2023 values are included for the purposes of comparison.
- 2) OER values are rounded approximations.