



STATE OF RHODE ISLAND
**ENERGY EFFICIENCY &
RESOURCE MANAGEMENT COUNCIL**

2024 EERMC Budget

Presented By: RI Office of Energy Resources

Date: January 25, 2024





Council Budget Allocation Overview

- On October 30th, 2023, the EERMC filed a budget proposal for \$1,078,800
- Council's 2024 budget proposal was approved by the Council through a vote at the July 20, 2023 Council meeting
- The Commission did not indicate any issues with the Council budget line items as filed, but set the Council's budget to be effectively flat with 2023, at \$991,000
- This is approximately \$88,000 less than the Council's proposed budget
- In ruling, PUC Commissioners were clear that the Council can file a petition for additional funding if needed in the year
- There may be additional funds allocated to the Council from system reliability procurement (SRP) investment proposals



EERMC 2024 Budget Reallocation

Original Council Budget Proposal	\$1,078,800
Actual Budget Allocation	\$991,000
Difference	\$87,800

- How can the Council adjust the 2024 operating budget to align with the Council's budget allocation?
- Items could be deferred to 2025
- Additional funding, such as grants, could be pursued
- Some projects and programs may come in under budget, allowing for additional reallocations this year
- Council retains the option to petition the PUC for additional funds later in the year



Proposed 2024 Budget

Budget Category	CY 2024 Proposed
Consultant Services	\$817,025.00
Legal Counsel	\$75,000.00
Annual Report and Misc. Printing & Distribution	\$3,000.00
Council Travel and Education and Advancement	\$900.00
Public Education	\$142,525.00
<i>2023 Farm Energy Fellow</i>	\$7,500.00
<i>Public Forum & Lecture Series</i>	\$25,025.00
<i>K-12 Energy Education</i>	\$25,000.00
<i>EE and Climate Awareness Campaign</i>	\$85,000.00
2023 Energy Expo	\$40,000.00
EERMC Website	\$350.00
Total	\$1,078,800.00

- Council may need to reduce operating budget by \$87,800



2023 Budget Spend to-date and 2024 Budget Proposal

2023

2024

Budget Category	CY 2023 Allocated	Remaining Balance
Consultant Services	\$705,330.77	\$65,944.78
Legal Counsel	\$71,161.83	\$8,952.41
Annual Report and Misc. Printing & Distribution	\$3,000.00	\$1,486.00
Council Travel and Education and Advancement	\$900.00	\$541.10
Public Education	\$32,524.14	\$32,524.14
<i>2023 Farm Energy Fellow</i>	\$7,500.00	\$7,500.00
<i>Public Forum & Lecture Series</i>	\$25,024.14	\$25,024.14
<i>K-12 Energy Education</i>	\$-	\$-
<i>EE and Climate Awareness Campaign</i>	\$-	\$-
2023 Energy Expo	\$40,000.00	\$-
EERMC Website	\$500.00	\$200.00
Potential Study Data Refresh	\$107,734.00	\$6,060.36
Market-Based Solutions Study	\$-	\$-
Council Branding and Comms Development	\$30,000.00	\$487.50
Total	\$991,150.74	\$116,196.29

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Consultant Services	\$817,025.00
Legal Counsel	\$75,000.00
Annual Report and Misc. Printing & Distribution	\$3,000.00
Council Travel and Education and Advancement	\$900.00
Public Education	\$142,525.00
<i>2024 Farm Energy Fellow</i>	\$7,500.00
<i>Public Forum & Lecture Series</i>	\$25,025.00
<i>K-12 Energy Education</i>	\$25,000.00
<i>EE and Climate Awareness Campaign</i>	\$85,000.00
2024 Energy Expo	\$40,000.00
EERMC Website	\$350.00
Total	\$1,078,800.00

* Additional expenses expected to be invoiced (Consultant Services, Farm Energy Fellow, Public Forum & Lecture Series, Council Branding and Comms Development)

*2024 allocated budget is \$991,000 (\$87,800 less than proposed)