

**Table E-1**  
**Rhode Island Energy**  
**2025 DSM Funding Sources by Sector (\$000)**

	(a)	(b)	(c)	(d)
	Residential	Income Eligible Residential	Commercial & Industrial	Portfolio
<b>(1) Projected Budget</b>	<b>\$28,600,353</b>	<b>\$14,435,562</b>	<b>\$39,304,434</b>	<b>\$82,340,349</b>
Sources of Other Funding	\$0	\$0	\$0	\$0
(2) Projected DSM Commitments from Previous Year	\$0	\$0	\$0	\$0
(3) Projected Fund Balance and Interest from Previous Year	-\$10,369,122	\$0	\$14,273,075	\$3,903,953
(4) Projected FCM Net Revenue from ISO-NE	\$3,934,860	\$327,761	\$5,532,459	\$9,795,080
<b>(5) Total Other Funding</b>	<b>-\$6,434,262</b>	<b>\$327,761</b>	<b>\$19,805,534</b>	<b>\$13,699,033</b>
<b>(6) Customer Funding Required</b>	<b>\$35,034,615</b>	<b>\$14,107,802</b>	<b>\$19,498,899</b>	<b>\$68,641,316</b>
<b>(7) Forecasted kWh Sales</b>	<b>2,956,535,995</b>	<b>246,269,500</b>	<b>4,156,924,133</b>	<b>7,359,729,627</b>
(8) Energy Efficiency Program Charge per kWh (Excluding Uncollectible Recovery)				\$0.00932
(9) Proposed SRP Opex Factor per kWh (Excluding Uncollectible Recovery)				\$0.00000
(10) Total Proposed Energy Efficiency Charge per kWh (Excluding Uncollectible Recovery)				\$0.00932
(11) Currently Effective Uncollectible Rate				1.3%
<b>(12) Proposed Energy Efficiency Program Charge per kWh (Including Uncollectible Recovery)</b>				<b>\$0.00944</b>
(13) Previous Year's Energy Efficiency Program Charge per kWh				\$0.01139
(14) Adjustment to Reflect Fully Reconciling Funding Mechanism per kWh				-\$0.00195

Notes:

- (1) Projected Budget includes regulatory costs which are allocated by forecasted kWh sales to each sector.
- (2) Projected FCM Net Revenue from ISO-NE is allocated by forecasted kWh sales to each sector.
- (3) Total Other Funding equals Line (2) + Line (3) + Line (4)
- (4) Customer Funding Required equals Line (1) - Line (5)
- (5) Energy Efficiency Program Charge per kWh (Excluding Uncollectible Recovery) equals Line (6) ÷ Line (7), truncated to five decimal places.
- (6) Total Proposed Energy Efficiency Charge per kWh (Excluding Uncollectible Recovery) equals Line (8) + Line (9)
- (7) Uncollectible rate approved in Docket No. 4770.
- (8) Proposed Energy Efficiency Program Charge per kWh (Including Uncollectible Recovery) equals Line (10) ÷ (1-Line (11)), truncated to five decimal places.
- (9) Adjustment to Reflect Fully Reconciling Funding Mechanism per kWh equals Line (12) - Line (13)

**Table E-2**  
**Rhode Island Energy**  
**2025 Energy Efficiency Program Budget (\$000)**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Program Planning and Administration	Marketing	Rebates and Other Customer Incentives	Sales, Technical Assistance, and Training	Evaluation and Market Research	Performance Incentive	Grand Total
1	<b>Residential</b>						
2	Residential New Construction	\$130.8	\$25.3	\$863.5	\$562.1	\$63.3	\$1,645.0
3	Residential HVAC	\$395.6	\$314.0	\$4,568.4	\$854.4	\$200.3	\$6,332.7
4	EnergyWise Single Family	\$333.2	\$393.0	\$9,298.9	\$1,623.9	\$254.1	\$11,903.1
5	EnergyWise Multifamily	\$117.3	\$71.6	\$617.9	\$120.8	\$18.3	\$945.9
6	Home Energy Reports	\$24.1	\$14.0	\$0.0	\$2,254.2	\$18.3	\$2,310.5
7	Residential Consumer Products	\$117.5	\$450.9	\$739.1	\$573.7	\$256.1	\$2,137.3
8	Comprehensive Marketing - Residential	\$0.0	\$334.5	\$0.0	\$0.0	\$0.0	\$334.5
9	Community Based Initiatives - Residential	\$0.0	\$143.6	\$0.0	\$0.0	\$0.0	\$143.6
10	Residential Pilots	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
11	Residential Workforce Development	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
12	Residential Performance Incentive					\$607.6	\$607.6
13	<b>Subtotal</b>	<b>\$1,118.4</b>	<b>\$1,746.8</b>	<b>\$16,087.8</b>	<b>\$5,989.1</b>	<b>\$810.4</b>	<b>\$26,360.2</b>
14	<b>Income Eligible Residential</b>						
15	Income Eligible Single Family	\$293.6	\$151.7	\$9,287.9	\$2,077.7	\$156.3	\$11,967.2
16	Income Eligible Multifamily	\$230.3	\$15.2	\$1,692.2	\$291.6	\$52.4	\$2,281.7
17	Income Eligible Workforce Development	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
18	Income Eligible Performance Incentive					\$0.0	\$0.0
19	<b>Subtotal</b>	<b>\$523.9</b>	<b>\$166.9</b>	<b>\$10,980.2</b>	<b>\$2,369.3</b>	<b>\$208.7</b>	<b>\$14,249.0</b>
20	<b>Commercial &amp; Industrial</b>						
21	Large C&I New Construction	\$202.3	\$223.2	\$4,139.2	\$1,811.3	\$309.6	\$6,685.5
22	Large C&I Retrofit	\$619.3	\$165.7	\$13,862.6	\$4,543.5	\$749.6	\$19,940.8
23	Small Business Direct Install	\$230.0	\$207.2	\$6,614.6	\$272.0	\$87.0	\$7,410.8
24	C&I Financing	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
25	Community Based Initiatives - C&I	\$2.5	\$47.9	\$0.0	\$8.8	\$0.0	\$59.2
26	Commercial Pilots	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
27	Commercial Workforce Development	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
28	Commercial & Industrial Performance Incentive					\$2,058.4	\$2,058.4
29	<b>Subtotal</b>	<b>\$1,054.0</b>	<b>\$644.0</b>	<b>\$24,616.5</b>	<b>\$6,635.6</b>	<b>\$1,146.3</b>	<b>\$36,154.7</b>
30	<b>Portfolio</b>						
31	EEC	\$678.0	\$0.0	\$0.0	\$0.0	\$0.0	\$678.0
32	OER	\$1,216.1	\$0.0	\$0.0	\$0.0	\$0.0	\$1,216.1
33	Rhode Island Infrastructure Bank	\$0.0	\$0.0	\$3,682.4	\$0.0	\$0.0	\$3,682.4
34	<b>Subtotal</b>	<b>\$1,894.1</b>	<b>\$0.0</b>	<b>\$3,682.4</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$5,576.5</b>
35	<b>Grand Total</b>	<b>\$4,590.4</b>	<b>\$2,557.7</b>	<b>\$55,366.9</b>	<b>\$14,994.0</b>	<b>\$2,165.3</b>	<b>\$82,340.3</b>

Notes:

- (1) For more information on finance costs, please refer to Attachment 2, Section 9.
- (2) EEC budget sourced from "2025 EEC Budget Considerations", Consultant Team Presentation, June 20, 2024.
- (3) OER budget is equal to 3% of 60% of SBC collections.
- (4) Pilots, demonstrations, and assessments budgets are embedded in specific program level budgets listed above. More information, please see Attachment 8.

**Table E-3  
Rhode Island Energy  
2025 PIM Budget (\$000)**

	(a)	(b)	(c)	(d)	(e)	(f)
	Proposed Budget	Commitments	Regulatory Costs	Performance Incentive	Eligible Sector PIM Budget for Performance Incentive	Implementation Expenses for Cost-Effectiveness
1 <b>Residential</b>						
2 Residential New Construction	\$1,645.0					\$1,645.0
3 Residential HVAC	\$6,332.7					\$6,332.7
4 EnergyWise Single Family	\$11,903.1					\$11,903.1
5 EnergyWise Multifamily	\$945.9					\$945.9
6 Home Energy Reports	\$2,310.5					\$2,310.5
7 Residential Consumer Products	\$2,137.3					\$2,137.3
8 Comprehensive Marketing - Residential	\$334.5					\$334.5
9 Community Based Initiatives - Residential	\$143.6					\$143.6
10 Residential Pilots	\$0.0					\$0.0
11 Residential Workforce Development	\$0.0					\$0.0
12 Residential Performance Incentive	\$607.6			\$607.6		
13 <b>Subtotal</b>	<b>\$26,360.2</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$607.6</b>	<b>\$25,722.3</b>	<b>\$25,752.5</b>
14 <b>Income Eligible Residential</b>						
15 Income Eligible Single Family	\$11,967.2					\$11,967.2
16 Income Eligible Multifamily	\$2,281.7					\$2,281.7
17 Income Eligible Workforce Development	\$0.0					\$0.0
18 Income Eligible Performance Incentive	\$0.0			\$0.0		
19 <b>Subtotal</b>	<b>\$14,249.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$14,224.2</b>	<b>\$14,249.0</b>
20 <b>Commercial &amp; Industrial</b>						
21 Large C&I New Construction	\$6,685.5					\$6,685.5
22 Large C&I Retrofit	\$19,940.8					\$19,940.8
23 Small Business Direct Install	\$7,410.8					\$7,410.8
24 C&I Financing	\$0.0					\$0.0
25 Community Based Initiatives - C&I	\$59.2					\$59.2
26 Commercial Pilots	\$0.0					\$0.0
27 Commercial Workforce Development	\$0.0					\$0.0
28 Commercial & Industrial Performance Incentive	\$2,058.4			\$2,058.4		
29 <b>Subtotal</b>	<b>\$36,154.7</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$2,058.4</b>	<b>\$34,067.6</b>	<b>\$34,096.3</b>
30 <b>Portfolio</b>						
31 EEC	\$678.0		\$678.0			\$678.0
32 OER	\$1,216.1		\$0.0			\$1,216.1
33 Rhode Island Infrastructure Bank	\$3,682.4		\$0.0			\$3,682.4
34 <b>Subtotal</b>	<b>\$5,576.5</b>	<b>\$0.0</b>	<b>\$678.0</b>	<b>\$0.0</b>	<b>\$678.0</b>	<b>\$5,576.5</b>
35 <b>Grand Total</b>	<b>\$82,340.3</b>	<b>\$0.0</b>	<b>\$678.0</b>	<b>\$2,666.1</b>	<b>\$74,692.1</b>	<b>\$79,674.3</b>

Notes:

- (1) Eligible spending budget equals total budget minus commitments, regulatory costs, pilots, assessments, and performance incentive.
- (2) Implementation expenses equal total budget minus commitments and performance incentive.

**Table E-4**  
**Rhode Island Energy**  
**Proposed 2025 Budget Compared to Approved 2024 Budget (\$000)**

	(a)	(b)	(c)
	Proposed Implementation Budget 2025	Approved Implementation Budget 2024	Difference
1 <b>Residential</b>			
2 Residential New Construction	\$1,645.0	\$1,312.7	\$332.3
3 Residential HVAC	\$6,332.7	\$6,570.7	-\$237.9
4 EnergyWise Single Family	\$11,903.1	\$16,277.7	-\$4,374.6
5 EnergyWise Multifamily	\$945.9	\$1,291.9	-\$346.0
6 Home Energy Reports	\$2,310.5	\$2,123.3	\$187.3
7 Residential Consumer Products	\$2,137.3	\$1,987.4	\$149.9
8 Comprehensive Marketing - Residential	\$334.5	\$326.5	\$7.9
9 Community Based Initiatives - Residential	\$143.6	\$139.4	\$4.2
10 Residential Pilots	\$0.0	\$0.0	\$0.0
11 Residential Workforce Development	\$0.0	\$0.0	\$0.0
12 <b>Subtotal</b>	<b>\$25,752.5</b>	<b>\$30,029.6</b>	<b>-\$4,277.0</b>
13 <b>Income Eligible Residential</b>			
14 Income Eligible Single Family	\$11,967.2	\$12,237.4	-\$270.1
15 Income Eligible Multifamily	\$2,281.7	\$3,784.2	-\$1,502.4
16 Income Eligible Workforce Development	\$0.0	\$0.0	\$0.0
17 <b>Subtotal</b>	<b>\$14,249.0</b>	<b>\$16,021.6</b>	<b>-\$1,772.6</b>
18 <b>Commercial &amp; Industrial</b>			
19 Large C&I New Construction	\$6,685.5	\$9,227.2	-\$2,541.7
20 Large C&I Retrofit	\$19,940.8	\$22,797.9	-\$2,857.1
21 Small Business Direct Install	\$7,410.8	\$8,199.9	-\$789.1
22 C&I Financing	\$0.0	\$0.0	\$0.0
23 Community Based Initiatives - C&I	\$59.2	\$57.9	\$1.3
24 Commercial Pilots	\$0.0	\$0.0	\$0.0
25 Commercial Workforce Development	\$0.0	\$74.9	-\$74.9
26 <b>Subtotal</b>	<b>\$34,096.3</b>	<b>\$40,357.8</b>	<b>-\$6,261.5</b>
27 <b>Portfolio</b>			
28 EEC	\$678.0	\$645.1	\$32.8
29 OER	\$1,216.1	\$1,387.7	-\$171.6
30 Rhode Island Infrastructure Bank	\$3,682.4	\$3,737.5	-\$55.1
31 <b>Subtotal</b>	<b>\$5,576.5</b>	<b>\$5,770.3</b>	<b>-\$193.9</b>
32 <b>Total Implementation Budget</b>	<b>\$79,674.3</b>	<b>\$92,179.3</b>	<b>-\$12,505.0</b>
33 <b>Other Expenses</b>			
34 Commitments	\$0.0	\$0.0	\$0.0
35 Company Incentive	\$2,666.1	\$3,075.1	-\$409.0
36 <b>Subtotal</b>	<b>\$2,666.1</b>	<b>\$3,075.1</b>	<b>-\$409.0</b>
37 <b>Grand Total</b>	<b>\$82,340.3</b>	<b>\$95,254.3</b>	<b>-\$12,914.0</b>

Notes:

(1) Total budget includes implementation and commitments.

**Table E-5 Primary  
Rhode Island Energy  
Calculation of 2025 Program Year Cost-Effectiveness (\$000)**

	(a)	(b)	(c)	(d)	(e)	(f)
	RI Test Benefit / Cost	Total Benefit	Program Implementation Expenses	Participant Cost	Performance Incentive	¢ / Lifetime kWh
1 <b>Residential</b>						
2 Residential New Construction	3.14	\$6,872.9	\$1,645.0	\$543.9		¢12.7
3 Residential HVAC	2.44	\$22,236.6	\$6,332.7	\$2,776.2		¢9.0
4 EnergyWise Single Family	2.07	\$28,634.5	\$11,903.1	\$1,927.8		¢81.6
5 EnergyWise Multifamily	1.25	\$1,324.2	\$945.9	\$115.1		¢19.7
6 Home Energy Reports	2.29	\$5,301.5	\$2,310.5	\$0.0		¢10.5
7 Residential Consumer Products	1.99	\$4,896.2	\$2,137.3	\$318.8		¢15.0
8 Comprehensive Marketing - Residential			\$334.5			
9 Community Based Initiatives - Residential			\$143.6			
10 Residential Pilots			\$0.0			
11 Residential Workforce Development			\$0.0			
12 <b>Subtotal</b>	<b>2.16</b>	<b>\$69,265.8</b>	<b>\$25,752.5</b>	<b>\$5,681.8</b>	<b>\$607.6</b>	<b>¢17.9</b>
13 <b>Income Eligible Residential</b>						
14 Income Eligible Single Family	1.96	\$23,464.1	\$11,967.2	\$0.0		¢25.5
15 Income Eligible Multifamily	1.09	\$2,493.4	\$2,281.7	\$0.0		¢21.0
16 Income Eligible Workforce Development			\$0.0			
17 <b>Subtotal</b>	<b>1.82</b>	<b>\$25,957.5</b>	<b>\$14,249.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>¢24.7</b>
18 <b>Commercial &amp; Industrial</b>						
19 Large C&I New Construction	4.19	\$33,482.8	\$6,685.5	\$1,303.5		¢5.5
20 Large C&I Retrofit	2.00	\$55,665.7	\$19,940.8	\$7,917.5		¢16.0
21 Small Business Direct Install	1.37	\$12,435.5	\$7,410.8	\$1,652.1		¢17.1
22 C&I Financing			\$0.0			
23 Community Based Initiatives - C&I			\$59.2			
24 Commercial Pilots			\$0.0			
25 Commercial Workforce Development			\$0.0			
26 <b>Subtotal</b>	<b>2.16</b>	<b>\$101,584.0</b>	<b>\$34,096.3</b>	<b>\$10,873.2</b>	<b>\$2,058.4</b>	<b>¢12.6</b>
27 <b>Portfolio</b>						
28 EEC			\$678.0			
29 OER			\$1,216.1			
30 Rhode Island Infrastructure Bank			\$3,682.4			
31 <b>Subtotal</b>			<b>\$5,576.5</b>			
32 <b>Grand Total</b>	<b>1.99</b>	<b>\$196,807.3</b>	<b>\$79,674.3</b>	<b>\$16,555.0</b>	<b>\$2,666.1</b>	<b>¢16.2</b>

**Table E-5A Secondary**  
**Rhode Island Energy**  
**Calculation of 2025 Program Year Intrastate Cost-Effectiveness (\$000)**

	(a)	(b)	(c)	(d)	(e)	(f)
	RI Test Benefit / Cost	Total Benefit	Program Implementation Expenses	Participant Cost	Performance Incentive	¢ / Lifetime kWh
1 <b>Residential</b>						
2 Residential New Construction	2.95	\$6,466.6	\$1,645.0	\$543.9		¢12.7
3 Residential HVAC	2.09	\$19,038.1	\$6,332.7	\$2,776.2		¢9.0
4 EnergyWise Single Family	2.02	\$27,911.2	\$11,903.1	\$1,927.8		¢81.6
5 EnergyWise Multifamily	1.09	\$1,160.8	\$945.9	\$115.1		¢19.7
6 Home Energy Reports	1.72	\$3,971.6	\$2,310.5	\$0.0		¢10.5
7 Residential Consumer Products	1.60	\$3,920.6	\$2,137.3	\$318.8		¢15.0
8 Comprehensive Marketing - Residential			\$334.5			
9 Community Based Initiatives - Residential			\$143.6			
10 Residential Pilots			\$0.0			
11 Residential Workforce Development			\$0.0			
12 <b>Subtotal</b>	<b>1.95</b>	<b>\$62,468.9</b>	<b>\$25,752.5</b>	<b>\$5,681.8</b>	<b>\$607.6</b>	<b>¢17.9</b>
13 <b>Income Eligible Residential</b>						
14 Income Eligible Single Family	1.81	\$21,704.0	\$11,967.2	\$0.0		¢25.5
15 Income Eligible Multifamily	0.96	\$2,195.0	\$2,281.7	\$0.0		¢21.0
16 Income Eligible Workforce Development			\$0.0			
17 <b>Subtotal</b>	<b>1.68</b>	<b>\$23,899.1</b>	<b>\$14,249.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>¢24.7</b>
18 <b>Commercial &amp; Industrial</b>						
19 Large C&I New Construction	3.57	\$28,520.6	\$6,685.5	\$1,303.5		¢5.5
20 Large C&I Retrofit	1.67	\$46,516.2	\$19,940.8	\$7,917.5		¢16.0
21 Small Business Direct Install	1.09	\$9,867.9	\$7,410.8	\$1,652.1		¢17.1
22 C&I Financing			\$0.0			
23 Community Based Initiatives - C&I			\$59.2			
24 Commercial Pilots			\$0.0			
25 Commercial Workforce Development			\$0.0			
26 <b>Subtotal</b>	<b>1.81</b>	<b>\$84,904.7</b>	<b>\$34,096.3</b>	<b>\$10,873.2</b>	<b>\$2,058.4</b>	<b>¢12.6</b>
27 <b>Portfolio</b>						
28 EEC			\$678.0			
29 OER			\$1,216.1			
30 Rhode Island Infrastructure Bank			\$3,682.4			
31 <b>Subtotal</b>			<b>\$5,576.5</b>			
32 <b>Grand Total</b>	<b>1.73</b>	<b>\$171,272.7</b>	<b>\$79,674.3</b>	<b>\$16,555.0</b>	<b>\$2,666.1</b>	<b>¢16.2</b>

Notes:

(1) Rest-of-pool DRIPE is excluded from the "Total Benefit" column.

**Table E-5B Economic  
Rhode Island Energy  
Calculation of 2025 Economic Benefits and Job Years (\$000)**

	(a)	(b)	(c)	(d)	(e)	
	<b>Program Implementation Expenses</b>	<b>RI Economic Multiplier</b>	<b>Economic Benefits</b>	<b>RI Job Years Multiplier</b>	<b>Job Years</b>	
1	<b>Residential</b>					
2	Residential New Construction	\$1,645.0	1.66	\$2,730.7	14.8	24
3	Residential HVAC	\$6,332.7	1.45	\$9,182.5	12.2	77
4	EnergyWise Single Family	\$11,903.1	1.17	\$13,926.6	12.3	146
5	EnergyWise Multifamily	\$945.9	1.97	\$1,863.4	14.8	14
6	Home Energy Reports	\$2,310.5	2.17	\$5,013.9	13.6	31
7	Residential Consumer Products	\$2,137.3	1.76	\$3,761.6	8.5	18
8	Comprehensive Marketing - Residential	\$334.5				
9	Community Based Initiatives - Residential	\$143.6				
10	Residential Pilots	\$0.0				
11	Residential Workforce Development	\$0.0				
12	<b>Subtotal</b>	<b>\$25,752.5</b>		<b>\$36,478.6</b>		<b>312</b>
13	<b>Income Eligible Residential</b>					
14	Income Eligible Single Family	\$11,967.2	1.67	\$19,985.3	10.9	130
15	Income Eligible Multifamily	\$2,281.7	2.37	\$5,407.7	13.4	31
16	Income Eligible Workforce Development	\$0.0				
17	<b>Subtotal</b>	<b>\$14,249.0</b>		<b>\$25,393.0</b>		<b>161</b>
18	<b>Commercial &amp; Industrial</b>					
19	Large C&I New Construction	\$6,685.5	4.76	\$31,823.0	19	127
20	Large C&I Retrofit	\$19,940.8	2.06	\$41,078.0	51.4	1,025
21	Small Business Direct Install	\$7,410.8	1.97	\$14,599.3	12.3	91
22	C&I Financing	\$0.0				
23	Community Based Initiatives - C&I	\$59.2				
24	Commercial Pilots	\$0.0				
25	Commercial Workforce Development	\$0.0				
26	<b>Subtotal</b>	<b>\$34,096.3</b>		<b>\$87,500.4</b>		<b>1,243</b>
27	<b>Portfolio</b>					
28	EEC	\$678.0				
29	OER	\$1,216.1				
30	Rhode Island Infrastructure Bank	\$3,682.4				
31	<b>Subtotal</b>	<b>\$5,576.5</b>				
32	<b>Grand Total</b>	<b>\$79,674.3</b>		<b>\$149,372.0</b>		<b>1,716</b>





**Table E-6B**  
**Rhode Island Energy**  
**Summary of 2025 Intrastate Energy Efficiency Benefits by Program**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)																
																							Benefits (000s)												Social			
																							Energy				Capacity				Non Electric				Social			
Total	Total (Economic Excluded)	Summer Peak	Summer Off Peak	Winter Peak	Winter Off Peak	Electric Energy DRPIE	Summer Generation	Winter Generation	Capacity DRPIE	Transmission	Distribution	Reliability	Natural Gas	Natural Gas DRPIE	Oil	Oil DRPIE	Other Resource	Non Resource	GHG	CHIP Economic	Economic																	
<b>Residential</b>																																						
Residential New Construction	\$9,197	\$6,467	\$211	\$161	\$393	\$496	\$27	\$10	\$51	\$1	\$75	\$55	\$0	\$0	\$994	\$0	\$2,011	\$55	\$1,926	\$0	\$2,731																	
Residential HVAC	\$28,221	\$19,038	\$180	\$163	\$1,529	\$4,485	\$214	\$84	\$588	\$5	\$835	\$481	\$0	\$0	\$1,495	\$0	\$12	\$130	\$6,720	\$0	\$9,182																	
Energy-Wise Single Family	\$41,838	\$27,911	\$286	\$226	\$391	\$383	\$38	\$234	\$51	\$14	\$610	\$1,258	\$1	\$0	\$11,434	\$3	\$2,833	\$2,536	\$7,480	\$0	\$13,927																	
Energy-Wise Multifamily	\$3,024	\$1,161	\$63	\$54	\$137	\$154	\$11	\$14	\$8	\$1	\$41	\$70	\$0	\$0	\$36	\$0	\$43	\$207	\$333	\$0	\$1,863																	
Home Energy Reports	\$8,985	\$3,972	\$188	\$198	\$712	\$709	\$69	\$0	\$0	\$27	\$265	\$431	\$36	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,314																	
Residential Consumer Products	\$7,082	\$3,921	\$280	\$239	\$390	\$390	\$58	\$166	\$7	\$15	\$432	\$666	\$1	\$0	\$30	\$0	\$55	\$0	\$1,231	\$0	\$1,782																	
<b>Subtotal</b>	<b>\$98,948</b>	<b>\$62,469</b>	<b>\$1,154</b>	<b>\$1,040</b>	<b>\$5,541</b>	<b>\$6,616</b>	<b>\$417</b>	<b>\$512</b>	<b>\$697</b>	<b>\$62</b>	<b>\$2,278</b>	<b>\$2,832</b>	<b>\$40</b>	<b>\$0</b>	<b>\$13,980</b>	<b>\$3</b>	<b>\$4,953</b>	<b>\$3,129</b>	<b>\$19,164</b>	<b>\$0</b>	<b>\$36,479</b>																	
<b>Income Eligible Residential</b>																																						
Income Eligible Single Family	\$41,689	\$21,704	\$354	\$364	\$1,308	\$1,621	\$104	\$423	\$266	\$24	\$1,270	\$2,021	\$2	\$44	\$1	\$1,829	\$0	\$463	\$7,593	\$3,947	\$0	\$19,983																
Income Eligible Multifamily	\$7,603	\$2,195	\$75	\$54	\$359	\$371	\$20	\$1	\$1	\$0	\$4	\$6	\$0	\$0	\$37	\$0	\$15	\$606	\$647	\$0	\$3,408																	
<b>Subtotal</b>	<b>\$49,292</b>	<b>\$23,899</b>	<b>\$428</b>	<b>\$418</b>	<b>\$1,727</b>	<b>\$1,992</b>	<b>\$124</b>	<b>\$433</b>	<b>\$267</b>	<b>\$24</b>	<b>\$1,274</b>	<b>\$2,027</b>	<b>\$2</b>	<b>\$44</b>	<b>\$1</b>	<b>\$1,866</b>	<b>\$0</b>	<b>\$478</b>	<b>\$8,240</b>	<b>\$4,594</b>	<b>\$0</b>	<b>\$23,392</b>																
<b>Commercial &amp; Industrial</b>																																						
Large C&I New Construction	\$66,344	\$28,521	\$2,499	\$1,638	\$4,104	\$2,533	\$328	\$519	\$250	\$29	\$1,454	\$2,306	\$3	\$52	\$2	\$0	\$0	\$50	\$3,832	\$9,029	\$0	\$31,823																
Large C&I Retrofit	\$87,594	\$46,516	\$2,289	\$1,951	\$5,480	\$4,089	\$587	\$1,266	\$114	\$93	\$5,309	\$5,388	\$7	\$34	\$10	\$12	\$0	\$8,529	\$12,484	\$0	\$41,078																	
Small Business Direct Install	\$24,467	\$9,868	\$685	\$420	\$2,625	\$1,200	\$170	\$205	\$31	\$12	\$527	\$888	\$1	\$37	\$2	\$256	\$0	\$0	\$461	\$3,538	\$0	\$14,496																
<b>Subtotal</b>	<b>\$172,405</b>	<b>\$84,905</b>	<b>\$5,773</b>	<b>\$4,009</b>	<b>\$14,609</b>	<b>\$7,902</b>	<b>\$1,086</b>	<b>\$2,090</b>	<b>\$394</b>	<b>\$134</b>	<b>\$5,570</b>	<b>\$8,500</b>	<b>\$11</b>	<b>\$122</b>	<b>\$15</b>	<b>\$268</b>	<b>\$0</b>	<b>\$59</b>	<b>\$13,122</b>	<b>\$25,861</b>	<b>\$0</b>	<b>\$87,500</b>																
<b>Grand Total</b>	<b>\$329,645</b>	<b>\$171,273</b>	<b>\$7,355</b>	<b>\$5,447</b>	<b>\$18,878</b>	<b>\$16,510</b>	<b>\$1,628</b>	<b>\$3,035</b>	<b>\$1,358</b>	<b>\$220</b>	<b>\$9,123</b>	<b>\$13,409</b>	<b>\$53</b>	<b>\$78</b>	<b>\$15,578</b>	<b>\$4</b>	<b>\$5,479</b>	<b>\$24,451</b>	<b>\$48,820</b>	<b>\$0</b>	<b>\$149,372</b>																	

Notes:  
(1) The "CHIP Economic" column is a subset of the "Economic" column.  
(2) Rest-of-post DRPIE is excluded.

**Table E-7  
Rhode Island Energy  
Comparison of 2025 and 2024 Goals and Tracking**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Proposed 2025 Goal	Proposed 2025 Tracking			Approved 2024			Difference			
	Lifetime Electric Energy Savings (MWh)	Annual Electric Energy Savings (MWh)	Annual Passive Summer Demand Savings (kW)	Total Net Lifetime Energy Savings (MMBtu)	Planned Unique Participants	Lifetime Electric Energy Savings (MWh)	Annual Electric Energy Savings (MWh)	Annual Passive Summer Demand Savings (kW)	Lifetime Electric Energy Savings (MWh)	Annual Electric Energy Savings (MWh)	Annual Passive Summer Demand Savings (kW)
1 <b>Residential</b>											
2 Residential New Construction	17,174	792	24	58,596	421	15,904	735	18	1,270	57	6
3 Residential HVAC	100,654	5,895	203	343,430	6,544	112,749	6,598	570	-12,095	-703	-367
4 EnergyWise Single Family	16,940	1,343	575	57,800	9,722	14,991	1,264	228	1,949	80	347
5 EnergyWise Multifamily	5,382	347	37	18,363	1,792	8,122	505	44	-2,741	-158	-7
6 Home Energy Reports	22,063	22,063	3,144	75,278	283,892	23,359	23,359	3,212	-1,296	-1,296	-68
7 Residential Consumer Products	16,345	2,752	730	55,769	26,987	15,323	2,815	631	1,022	-64	100
8 <b>Subtotal</b>	<b>178,557</b>	<b>33,192</b>	<b>4,713</b>	<b>609,237</b>	<b>329,358</b>	<b>190,447</b>	<b>35,276</b>	<b>4,702</b>	<b>-11,890</b>	<b>-2,084</b>	<b>11</b>
9 <b>Income Eligible Residential</b>											
10 Income Eligible Single Family	46,933	3,055	1,001	160,134	3,196	36,840	2,466	320	10,092	589	681
11 Income Eligible Multifamily	10,870	638	13	37,090	2,861	18,518	1,220	45	-7,647	-582	-32
12 <b>Subtotal</b>	<b>57,803</b>	<b>3,693</b>	<b>1,014</b>	<b>197,224</b>	<b>6,057</b>	<b>55,358</b>	<b>3,686</b>	<b>364</b>	<b>2,445</b>	<b>7</b>	<b>650</b>
13 <b>Commercial &amp; Industrial</b>											
14 Large C&I New Construction	144,896	9,475	1,190	494,386	47	181,356	11,956	1,499	-36,460	-2,482	-309
15 Large C&I Retrofit	174,485	30,066	7,912	595,342	2,200	242,515	34,603	6,157	-68,030	-4,537	1,755
16 Small Business Direct Install	53,122	7,659	857	181,251	348	59,873	8,370	684	-6,751	-711	173
17 <b>Subtotal</b>	<b>372,503</b>	<b>47,199</b>	<b>9,959</b>	<b>1,270,979</b>	<b>2,594</b>	<b>483,744</b>	<b>54,929</b>	<b>8,340</b>	<b>-111,242</b>	<b>-7,730</b>	<b>1,620</b>
18 <b>Grand Total</b>	<b>608,863</b>	<b>84,084</b>	<b>15,687</b>	<b>2,077,440</b>	<b>338,009</b>	<b>729,550</b>	<b>93,891</b>	<b>13,406</b>	<b>-120,687</b>	<b>-9,806</b>	<b>2,280</b>



**Table E-8B**  
**Rhode Island Energy**  
**2025 PIM Costs (\$000)**

	(a)	(b)	(c)
	Eligible PIM Budget	Regulatory Costs	Total PIM-Eligible Costs
1 Residential	\$25,722	\$226	\$25,948
2 Income Eligible Residential	\$14,224	\$226	\$14,450
3 Commercial & Industrial	\$34,068	\$226	\$34,294

Notes:

(1) Regulatory costs allocated equally to each sector. OER and RIIB expenses are omitted from regulatory costs.

**Table E-8C  
Rhode Island Energy  
2025 PIM and SQA (\$000)**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	<b>Performance Incentive</b>								
	Eligible Benefits		Eligible Costs	Eligible Net Benefits	Design Performance Achievement	Design Payout Rate	Design Performance Payout	Payout Cap	Service Quality Adjustment Applied
	100% Utility System Benefits	35% Resource Benefits							
1 Residential	\$27,982	\$6,647	\$25,948	\$8,681	\$8,681	7.0%	\$608	\$760	FALSE
2 Income Eligible Residential	\$10,886	\$843	\$14,450	-\$2,721	\$2,000	25.0%	\$500	\$625	TRUE
3 Commercial & Industrial	\$63,860	-\$161	\$34,294	\$29,406	\$29,406	7.0%	\$2,058	\$2,573	FALSE

	<b>Service Quality Adjustment (SQA)</b>				
	Eligible Benefits		Eligible Costs	Design Service Achievement	Maximum SQA
	100% Utility System Benefits	50% Resource Benefits			
4 Residential	\$27,982	\$6,647	\$25,948	\$34,629	\$0
5 Income Eligible Residential	\$10,886	\$843	\$14,450	\$11,729	\$454
6 Commercial & Industrial	\$63,860	-\$161	\$34,294	\$63,700	\$0

**Table E-9**  
**Rhode Island Energy**  
**2025 Revolving Loan Fund Projections**

	(a)	(b)	(c)	(d)
	Large C&I Revolving Loan Fund	Small Business Revolving Loan Fund	Public Sector Revolving Loan Fund	Efficient Buildings Fund
<b>(1) Total Loan Fund Deposits Through Previous Year</b>	<b>\$22,547,780.29</b>	<b>\$3,303,569.86</b>	<b>\$0.00</b>	
(2) Current Loan Fund Balance	\$11,069,854.43	\$2,832,613.07	\$0.00	
<i>Loans Paid Year-To-Date</i>	\$1,509,722.39	\$548,513.00	\$0.00	
<i>Repayments Year-To-Date</i>	\$3,060,172.50	\$504,756.17	\$0.00	
(3) Projected Additional Loans from Previous Year	\$1,624,736.21	\$287,001.49	\$0.00	
(4) Projected Additional Repayments from Previous Year	\$3,018,411.57	\$381,041.21	\$0.00	
<b>(5) Projected Year End Loan Fund Balance from Previous Year</b>	<b>\$12,463,529.79</b>	<b>\$2,926,652.79</b>	<b>\$0.00</b>	
(6) 2025 Fund Injection	\$0.00	\$0.00	\$0.00	
<b>(7) Projected Loan Fund Balance Beginning of Year</b>	<b>\$12,463,529.79</b>	<b>\$2,926,652.79</b>	<b>\$0.00</b>	
(8) Projected Repayments Throughout 2025	\$6,036,823.14	\$913,791.08	\$0.00	
(9) Estimated Loans in 2025	\$2,700,000.00	\$700,000.00	\$0.00	
<b>(10) Projected Year End Loan Fund Balance 2025</b>	<b>\$15,800,352.93</b>	<b>\$3,140,443.87</b>	<b>\$0.00</b>	
<b>(11) Energy Efficiency Funds Allocated to EBF Through Previous Year</b>				<b>\$22,087,113.00</b>
(12) Total EBF Loans Outstanding				\$55,075,045.00

Notes:

- (1) Funding injections since loan funds began. Net of any adjustments.
- (2) Current Loan Fund Balance is through June 2024; it includes all loans and repayments made by June 2024. Public Sector Revolving Loan Fund reduced by transfers to RI PEP Incentives. EBF reports in terms of loans outstanding.
- (3) Projected Loans from July to Year-End 2024 is estimated based on projects currently under construction that are anticipated to be paid out by year-end. It is difficult to project this amount accurately due to the fact that projects could be delayed by a month or two resulting in payment occurring in 2025 instead of 2024.
- (4) Projected Repayments from July to Year-End 2024 is estimated based on average repayments over previous 12 months; repayments accumulate over time and may vary widely.
- (5) Equal to (2) - (3) + (4).
- (6) Fund injections for the Large C&I Revolving Loan Fund are included under the Finance Cost line in Table E-2.
- (7) Equal to (5) + (6).
- (8) Assumption based on average over previous 12 months; repayments accumulate over time and may vary widely.
- (9) Amount projected to be lent to customers in 2025.
- (10) Equal to (7) + (8) - (9).
- (11) The 2025 Annual Plan only includes two values for Efficient Buildings Fund (EBF): 1) The Energy Efficiency Funds allocated to EBF through 2021. 2) Total EBF Loans Outstanding as of July 2022. Additional information is not available because RIIB has informed the Company that, commencing with the 2022 Plan, it will not be providing forward looking projections to the Company regarding EBF. The Company is therefore unable to provide any future projections regarding EBF.

**Table E-10**  
**Rhode Island Energy**  
**Rhode Island Energy Efficiency 2007-2025**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Electric																			
1 Energy Efficiency Budget (\$ Million)	\$22.5	\$21.0	\$32.4	\$37.6	\$59.2	\$61.4	\$77.5	\$87.0	\$86.6	\$87.5	\$94.6	\$94.6	\$107.5	\$111.1	\$116.8	\$108.7	\$102.4	\$95.3	\$82.3
2 Spending Budget (\$ Million)	\$16.4	\$14.7	\$23.5	\$28.8	\$45.3	\$55.3	\$64.8	\$80.6	\$77.3	\$77.6	\$88.5	\$88.7	\$98.1	\$101.1	\$104.8	\$93.0	\$84.5	\$87.0	\$74.7
3 Actual Expenditures (\$ Million)	\$21.9	\$19.2	\$31.7	\$29.7	\$40.0	\$50.7	\$72.9	\$85.3	\$87.4	\$78.4	\$94.8	\$93.0	\$100.7	\$88.2	\$94.6	\$80.9			
4 Incentive Percentage	4.4%	4.4%	4.4%	4.4%	4.4%	4.4%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%					
5 Target Incentive	\$725,000	\$647,689	\$1,035,943	\$1,267,043	\$1,992,513	\$2,434,131	\$3,240,747	\$4,032,000	\$3,867,400	\$3,878,087	\$4,425,528	\$4,436,022	\$4,905,009	\$5,054,448	\$5,500,000	\$3,390,165	\$3,359,161	\$3,075,068	\$2,666,058
6 Earned Incentive	\$716,075	\$675,282	\$1,085,888	\$1,333,996	\$1,929,273	\$2,469,411	\$2,997,681	\$4,223,321	\$4,533,360	\$4,128,034	\$4,829,847	\$4,940,402	\$3,290,237	\$3,242,675	\$3,464,590	\$3,048,341	\$2,430,314		
7 Pct Achieved Annual Summer Demand kW Savings	106%	113%	142%	78%	71%	83%	114%	78%	112%	101%	103%	116%	98%	79%	83%	85%	82%		
8 Pct Achieved Annual MWh Energy Savings	102%	111%	115%	107%	94%	93%	99%	105%	115%	107%	115%	110%	98%	88%	95%	94%	97%		
9 Energy Efficiency Program Charge (\$/kWh)	\$0.0020	\$0.0020	\$0.0032	\$0.0032	\$0.0053	\$0.0059	\$0.0088	\$0.0091	\$0.0095	\$0.0108	\$0.0112	\$0.0097	\$0.0112	\$0.0132	\$0.0111	\$0.0121	\$0.0096	\$0.0114	\$0.0094
10 Annual Cost to 500 kWh/Month Residential Customer w/o Tax	\$12.00	\$12.00	\$19.20	\$19.20	\$31.56	\$35.52	\$52.56	\$54.66	\$57.18	\$64.62	\$67.44	\$58.32	\$67.26	\$79.38	\$66.78	\$72.78	\$57.60	\$68.34	\$56.64
11 Annual Cost to 500 kWh/Month Residential Customer w/ Tax (1)	\$12.50	\$12.50	\$20.00	\$20.00	\$32.88	\$37.00	\$54.75	\$56.94	\$59.56	\$67.31	\$70.25	\$60.75	\$70.06	\$82.69	\$69.56	\$75.81	\$60.00	\$71.19	\$59.00

Notes:

(1) Assumes Tax Rate of 4%.

**Table E-11  
Rhode Island Energy  
2025 Bill Impacts**

	(a)	(b)	(c)		(d)
	<b>Rate Impact from Change in Energy Efficiency Charge</b>	<b>% Change in Energy Efficiency Charge from Previous Year</b>	<b>Long-Term Bill Impacts</b>		
			<b>Participants</b>	<b>Shared w/ All Customers</b>	
1 Residential	-0.9%	-17.1%	-1.24%	0.26%	
2 Income Eligible Residential	-0.9%	-17.1%	-9.36%	-0.35%	
3 Commercial & Industrial	-1.1%	-17.1%	-3.21%	0.28%	
4 Portfolio	-1.0%	-17.1%	-2.49%	0.25%	

Notes:

- (1) Negative percentage values indicate charge reductions and bill savings.
- (2) Bill savings / cost-of-supply view: intrastate w/o delivered fuels.
- (3) In the context of this table, previous year is 2024

**Table E-12**  
**Rhode Island Energy**  
**2025 Cost of Supply Compared to Cost of Energy Efficiency (\$000)**

	(a)	(b)	(c)	(d)
	<b>Total</b>	<b>Intrastate w/ Delivered Fuels</b>	<b>Intrastate w/o Delivered Fuels</b>	<b>Intrastate w/o Delivered Fuels and w/o Participant Costs</b>
1 <b>Residential</b>				
2 Residential New Construction	\$4,398.9	\$3,992.6	\$35.7	\$579.6
3 Residential HVAC	\$12,045.6	\$8,847.1	\$6,597.6	\$9,373.8
4 EnergyWise Single Family	\$10,575.7	\$9,852.5	-\$10,727.0	-\$8,799.1
5 EnergyWise Multifamily	-\$98.9	-\$262.2	-\$302.6	-\$187.6
6 Home Energy Reports	\$2,716.5	\$1,386.6	\$1,386.6	\$1,386.6
7 Residential Consumer Products	\$2,159.4	\$1,183.8	\$1,103.3	\$1,422.1
8 <b>Subtotal</b>	<b>\$31,797.2</b>	<b>\$25,000.3</b>	<b>-\$1,906.4</b>	<b>\$3,775.4</b>
9 <b>Income Eligible Residential</b>				
10 Income Eligible Single Family	\$2,808.4	\$1,048.3	-\$1,916.1	-\$1,916.1
11 Income Eligible Multifamily	-\$580.4	-\$878.8	-\$934.9	-\$934.9
12 <b>Subtotal</b>	<b>\$2,228.0</b>	<b>\$169.5</b>	<b>-\$2,851.1</b>	<b>-\$2,851.1</b>
13 <b>Commercial &amp; Industrial</b>				
14 Large C&I New Construction	\$20,688.7	\$15,726.4	\$15,726.4	\$17,030.0
15 Large C&I Retrofit	\$16,226.3	\$7,076.8	\$7,095.5	\$15,013.1
16 Small Business Direct Install	\$1,888.9	-\$678.7	-\$286.5	\$1,365.6
17 <b>Subtotal</b>	<b>\$38,803.8</b>	<b>\$22,124.5</b>	<b>\$22,535.5</b>	<b>\$33,408.7</b>
18 <b>Grand Total</b>	<b>\$72,829.0</b>	<b>\$47,294.4</b>	<b>\$17,778.0</b>	<b>\$34,333.0</b>