

**Table G-1**  
**Rhode Island Energy**  
**2025 DSM Funding Sources by Sector (\$000)**

	(a)	(b)	(c)	(d)
	Residential	Income Eligible Residential	Commercial & Industrial	Portfolio
<b>(1) Projected Budget</b>	<b>\$18,278,597</b>	<b>\$8,182,770</b>	<b>\$8,481,296</b>	<b>\$34,942,663</b>
Sources of Other Funding	\$0	\$0	\$0	\$0
(2) Projected Fund Balance and Interest from Previous Year	-\$1,406,696	\$0	\$6,762,320	\$5,355,624
(3a) Low Income Weatherization in Base Rates	\$0	\$0	\$0	\$0
(3b) Previous Year Investigation Credit	\$0	\$0	\$0	\$0
<b>(4) Total Other Funding</b>	<b>-\$1,406,696</b>	<b>\$0</b>	<b>\$6,762,320</b>	<b>\$5,355,624</b>
<b>(5) Customer Funding Required</b>	<b>\$19,685,293</b>	<b>\$8,182,770</b>	<b>\$1,718,976</b>	<b>\$29,587,039</b>
(6) Forecasted Firm Dth Volume	17,981,675	1,830,274	19,335,609	39,147,558
(7) Forecasted Non-Firm Dth Volume			242,986	242,986
(8) Exempt DG Customers			-1,452,188	-1,452,188
<b>(9) Forecasted Dth Volume</b>	<b>17,981,675</b>	<b>1,830,274</b>	<b>18,126,407</b>	<b>37,938,356</b>
(10) Proposed Energy Efficiency Program Charge per Dth (Excluding Uncollectible Recovery)	\$1.097	\$1.097	\$0.433	\$0.780
(11) Currently Effective Uncollectible Rate	1.91%	1.91%	1.91%	
<b>(12) Proposed Energy Efficiency Program Charge per Dth (Including Uncollectible Recovery)</b>	<b>\$1.118</b>	<b>\$1.118</b>	<b>\$0.441</b>	<b>\$0.795</b>
(13) Previous Year's Energy Efficiency Program Charge per Dth	\$0.998	\$0.998	\$0.680	\$0.848
(14) Adjustment to Reflect Fully Reconciling Funding Mechanism per Dth	\$0.120	\$0.120	-\$0.239	-\$0.054

Notes:

- (1) Projected Budget includes regulatory costs which are allocated by forecasted Dth volume to each sector.
- (2) Total Other Funding equals Line (2) + Line (3a) + Line (3b)
- (3) Customer Funding Required equals Line (1) - Line (4)
- (4) 25% of Income Eligible Residential Funding Allocated to Standard Income Residential. 75% of Income Eligible Residential Funding Allocated to Commercial & Industrial.
- (5) Uncollectible rate approved in Docket No. 4770.
- (6) Proposed Energy Efficiency Program Charge per Dth (Including Uncollectible Recovery) equals Line (10) ÷ (1-Line (11)), truncated to five decimal places.
- (7) Adjustment to Reflect Fully Reconciling Funding Mechanism per Dth equals Line (12) - Line (13)

**Table G-2**  
**Rhode Island Energy**  
**2025 Energy Efficiency Program Budget (\$000)**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Program Planning and Administration	Marketing	Rebates and Other Customer Incentives	Sales, Technical Assistance, and Training	Evaluation and Market Research	Performance Incentive	Grand Total
1	<b>Residential</b>						
2	Residential New Construction	\$66.4	\$2.3	\$364.6	\$204.5	\$22.0	\$659.7
3	Residential HVAC	\$62.8	\$219.5	\$1,864.1	\$120.9	\$65.0	\$2,332.2
4	EnergyWise Single Family	\$218.1	\$80.6	\$10,683.1	\$1,755.3	\$131.5	\$12,868.5
5	EnergyWise Multifamily	\$63.9	\$53.8	\$621.9	\$107.1	\$8.0	\$854.7
6	Home Energy Reports	\$3.7	\$0.0	\$0.0	\$383.0	\$2.1	\$388.7
7	Comprehensive Marketing - Residential	\$0.0	\$85.0	\$0.0	\$0.0	\$0.0	\$85.0
8	Community Based Initiatives - Residential	\$0.0	\$47.9	\$0.0	\$0.0	\$0.0	\$47.9
9	Residential Pilots	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
10	Residential Workforce Development	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
11	Residential Performance Incentive					\$0.0	\$0.0
12	<b>Subtotal</b>	<b>\$414.9</b>	<b>\$489.0</b>	<b>\$13,533.6</b>	<b>\$2,570.8</b>	<b>\$228.5</b>	<b>\$17,236.8</b>
13	<b>Income Eligible Residential</b>						
14	Income Eligible Single Family	\$133.8	\$32.0	\$3,522.1	\$869.1	\$68.7	\$4,625.7
15	Income Eligible Multifamily	\$116.3	\$9.2	\$2,819.8	\$468.7	\$36.9	\$3,451.0
16	Income Eligible Workforce Development	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
17	Income Eligible Performance Incentive					\$0.0	\$0.0
18	<b>Subtotal</b>	<b>\$250.1</b>	<b>\$41.2</b>	<b>\$6,341.9</b>	<b>\$1,337.8</b>	<b>\$105.7</b>	<b>\$8,076.7</b>
19	<b>Commercial &amp; Industrial</b>						
20	Large C&I New Construction	\$78.4	\$119.5	\$738.1	\$366.5	\$71.5	\$1,374.1
21	Large C&I Retrofit	\$165.1	\$179.4	\$1,704.8	\$1,828.4	\$147.6	\$4,025.3
22	Small Business Direct Install	\$13.9	\$30.4	\$490.9	\$59.2	\$5.4	\$599.8
23	C&I Multifamily	\$29.6	\$26.6	\$629.6	\$169.4	\$6.3	\$861.6
24	C&I Financing	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
25	Community Based Initiatives - C&I	\$2.9	\$16.0	\$0.0	\$0.8	\$0.0	\$19.6
26	Commercial Pilots	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
27	Commercial Workforce Development	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
28	Commercial & Industrial Performance Incentive					\$550.7	\$550.7
29	<b>Subtotal</b>	<b>\$289.9</b>	<b>\$371.9</b>	<b>\$3,563.4</b>	<b>\$2,424.3</b>	<b>\$230.9</b>	<b>\$550.7</b>
30	<b>Portfolio</b>						
31	EEC	\$363.5	\$0.0	\$0.0	\$0.0	\$0.0	\$363.5
32	OER	\$516.9	\$0.0	\$0.0	\$0.0	\$0.0	\$516.9
33	Rhode Island Infrastructure Bank	\$0.0	\$0.0	\$1,317.6	\$0.0	\$0.0	\$1,317.6
34	<b>Subtotal</b>	<b>\$880.4</b>	<b>\$0.0</b>	<b>\$1,317.6</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$2,198.0</b>
35	<b>Grand Total</b>	<b>\$1,835.3</b>	<b>\$902.2</b>	<b>\$24,756.5</b>	<b>\$6,332.9</b>	<b>\$565.0</b>	<b>\$34,942.7</b>

Notes:

- (1) For more information on finance costs, please refer to Attachment 2, Section 9.
- (2) EEC budget sourced from "2025 EEC Budget Considerations", Consultant Team Presentation, June 20, 2024.
- (3) OER budget is equal to 3% of 60% of SBC collections.
- (4) Pilots, demonstrations, and assessments budgets are embedded in specific program level budgets listed above. More information, please see Attachment 8.

**Table G-3  
Rhode Island Energy  
2025 PIM Budget (\$000)**

	(a)	(b)	(c)	(d)	(e)	(f)
	Proposed Budget	Commitments	Regulatory Costs	Performance Incentive	Eligible Sector PIM Budget for Performance Incentive	Implementation Expenses for Cost-Effectiveness
1 <b>Residential</b>						
2 Residential New Construction	\$659.7					\$659.7
3 Residential HVAC	\$2,332.2					\$2,332.2
4 EnergyWise Single Family	\$12,868.5					\$12,868.5
5 EnergyWise Multifamily	\$854.7					\$854.7
6 Home Energy Reports	\$388.7					\$388.7
7 Comprehensive Marketing - Residential	\$85.0					\$85.0
8 Community Based Initiatives - Residential	\$47.9					\$47.9
9 Residential Pilots	\$0.0					\$0.0
10 Residential Workforce Development	\$0.0					\$0.0
11 Residential Performance Incentive	\$0.0			\$0.0		
12 <b>Subtotal</b>	<b>\$17,236.8</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$17,220.6</b>	<b>\$17,236.8</b>
13 <b>Income Eligible Residential</b>						
14 Income Eligible Single Family	\$4,625.7					\$4,625.7
15 Income Eligible Multifamily	\$3,451.0					\$3,451.0
16 Income Eligible Workforce Development	\$0.0					\$0.0
17 Income Eligible Performance Incentive	\$0.0			\$0.0		
18 <b>Subtotal</b>	<b>\$8,076.7</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$8,062.9</b>	<b>\$8,076.7</b>
19 <b>Commercial &amp; Industrial</b>						
20 Large C&I New Construction	\$1,374.1					\$1,374.1
21 Large C&I Retrofit	\$4,025.3					\$4,025.3
22 Small Business Direct Install	\$599.8					\$599.8
23 C&I Multifamily	\$861.6					\$861.6
24 C&I Financing	\$0.0					\$0.0
25 Community Based Initiatives - C&I	\$19.6					\$19.6
26 Commercial Pilots	\$0.0					\$0.0
27 Commercial Workforce Development	\$0.0					\$0.0
28 Commercial & Industrial Performance Incentive	\$550.7			\$550.7		
29 <b>Subtotal</b>	<b>\$7,431.1</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$550.7</b>	<b>\$6,869.1</b>	<b>\$6,880.4</b>
30 <b>Portfolio</b>						
31 EEC	\$363.5		\$363.5			\$363.5
32 OER	\$516.9		\$0.0			\$516.9
33 Rhode Island Infrastructure Bank	\$1,317.6		\$0.0		\$1,317.6	\$1,317.6
34 <b>Subtotal</b>	<b>\$2,198.0</b>	<b>\$0.0</b>	<b>\$363.5</b>	<b>\$0.0</b>	<b>\$363.5</b>	<b>\$2,198.0</b>
35 <b>Grand Total</b>	<b>\$34,942.7</b>	<b>\$0.0</b>	<b>\$363.5</b>	<b>\$550.7</b>	<b>\$32,516.1</b>	<b>\$34,391.9</b>

Notes:

- (1) Eligible spending budget equals total budget minus commitments, regulatory costs, pilots, assessments, and performance incentive.
- (2) Implementation expenses equal total budget minus commitments and performance incentive.

**Table G-4**  
**Rhode Island Energy**  
**Proposed 2025 Budget Compared to Approved 2024 Budget (\$000)**

	(a)	(b)	(c)
	<b>Proposed Implementation Budget 2025</b>	<b>Approved Implementation Budget 2024</b>	<b>Difference</b>
1 <b>Residential</b>			
2 Residential New Construction	\$659.7	\$579.9	\$79.9
3 Residential HVAC	\$2,332.2	\$1,516.1	\$816.1
4 EnergyWise Single Family	\$12,868.5	\$11,084.3	\$1,784.2
5 EnergyWise Multifamily	\$854.7	\$1,439.7	-\$585.0
6 Home Energy Reports	\$388.7	\$354.9	\$33.8
7 Comprehensive Marketing - Residential	\$85.0	\$79.7	\$5.3
8 Community Based Initiatives - Residential	\$47.9	\$46.5	\$1.4
9 Residential Pilots	\$0.0	\$0.0	\$0.0
10 Residential Workforce Development	\$0.0	\$0.0	\$0.0
11 <b>Subtotal</b>	<b>\$17,236.8</b>	<b>\$15,101.0</b>	<b>\$2,135.8</b>
12 <b>Income Eligible Residential</b>			
13 Income Eligible Single Family	\$4,625.7	\$4,509.4	\$116.3
14 Income Eligible Multifamily	\$3,451.0	\$3,076.5	\$374.5
15 Income Eligible Workforce Development	\$0.0	\$0.0	\$0.0
16 <b>Subtotal</b>	<b>\$8,076.7</b>	<b>\$7,585.9</b>	<b>\$490.8</b>
17 <b>Commercial &amp; Industrial</b>			
18 Large C&I New Construction	\$1,374.1	\$2,236.4	-\$862.3
19 Large C&I Retrofit	\$4,025.3	\$4,476.5	-\$451.2
20 Small Business Direct Install	\$599.8	\$757.3	-\$157.6
21 C&I Multifamily	\$861.6	\$879.8	-\$18.3
22 C&I Financing	\$0.0	\$0.0	\$0.0
23 Community Based Initiatives - C&I	\$19.6	\$3.7	\$15.9
24 Commercial Pilots	\$0.0	\$0.0	\$0.0
25 Commercial Workforce Development	\$0.0	\$32.1	-\$32.1
26 <b>Subtotal</b>	<b>\$6,880.4</b>	<b>\$8,385.9</b>	<b>-\$1,505.5</b>
27 <b>Portfolio</b>			
28 EEC	\$363.5	\$345.9	\$17.6
29 OER	\$516.9	\$642.8	-\$125.9
30 Rhode Island Infrastructure Bank	\$1,317.6	\$1,262.5	\$55.1
31 <b>Subtotal</b>	<b>\$2,198.0</b>	<b>\$2,251.2</b>	<b>-\$53.2</b>
32 <b>Total Implementation Budget</b>	<b>\$34,391.9</b>	<b>\$33,324.0</b>	<b>\$1,067.9</b>
33 <b>Other Expenses</b>			
34 Commitments	\$0.0	\$0.0	\$0.0
35 Company Incentive	\$550.7	\$758.7	-\$207.9
36 <b>Subtotal</b>	<b>\$550.7</b>	<b>\$758.7</b>	<b>-\$207.9</b>
37 <b>Grand Total</b>	<b>\$34,942.7</b>	<b>\$34,082.7</b>	<b>\$860.0</b>

Notes:

(1) Total budget includes implementation and commitments.

**Table G-5 Primary  
Rhode Island Energy  
Calculation of 2025 Program Year Cost-Effectiveness (\$000)**

	(a)	(b)	(c)	(d)	(e)	(f)
	RI Test Benefit / Cost	Total Benefit	Program Implementation Expenses	Participant Cost	Performance Incentive	\$ / Lifetime MMBtu
1 <b>Residential</b>						
2 Residential New Construction	1.91	\$1,999.2	\$659.7	\$389.3		\$14.13
3 Residential HVAC	1.44	\$8,508.8	\$2,332.2	\$3,592.1		\$15.54
4 EnergyWise Single Family	1.24	\$17,099.6	\$12,868.5	\$948.3		\$21.63
5 EnergyWise Multifamily	1.76	\$1,558.9	\$854.7	\$30.2		\$11.78
6 Home Energy Reports	4.90	\$1,903.5	\$388.7	\$0.0		\$5.03
7 Comprehensive Marketing - Residential			\$85.0			
8 Community Based Initiatives - Residential			\$47.9			
9 Residential Pilots			\$0.0			
10 Residential Workforce Development			\$0.0			
11 <b>Subtotal</b>	<b>1.40</b>	<b>\$31,070.1</b>	<b>\$17,236.8</b>	<b>\$4,959.9</b>	<b>\$0.0</b>	<b>\$17.80</b>
12 <b>Income Eligible Residential</b>						
13 Income Eligible Single Family	1.67	\$7,748.0	\$4,625.7	\$0.0		\$38.13
14 Income Eligible Multifamily	1.74	\$6,012.3	\$3,451.0	\$0.0		\$17.31
15 Income Eligible Workforce Development			\$0.0			
16 <b>Subtotal</b>	<b>1.70</b>	<b>\$13,760.3</b>	<b>\$8,076.7</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$25.18</b>
17 <b>Commercial &amp; Industrial</b>						
18 Large C&I New Construction	7.53	\$13,178.9	\$1,374.1	\$376.7		\$3.38
19 Large C&I Retrofit	2.31	\$13,074.4	\$4,025.3	\$1,641.5		\$9.42
20 Small Business Direct Install	3.52	\$2,399.5	\$599.8	\$82.0		\$6.29
21 C&I Multifamily	1.08	\$1,313.8	\$861.6	\$349.5		\$19.38
22 C&I Financing			\$0.0			
23 Community Based Initiatives - C&I			\$19.6			
24 Commercial Pilots			\$0.0			
25 Commercial Workforce Development			\$0.0			
26 <b>Subtotal</b>	<b>3.03</b>	<b>\$29,966.7</b>	<b>\$6,880.4</b>	<b>\$2,449.8</b>	<b>\$550.7</b>	<b>\$7.65</b>
27 <b>Portfolio</b>						
28 EEC			\$363.5			
29 OER			\$516.9			
30 Rhode Island Infrastructure Bank			\$1,317.6			
31 <b>Subtotal</b>			<b>\$2,198.0</b>			
32 <b>Grand Total</b>	<b>1.77</b>	<b>\$74,797.1</b>	<b>\$34,391.9</b>	<b>\$7,409.7</b>	<b>\$550.7</b>	<b>\$14.82</b>

**Table G-5A Secondary  
Rhode Island Energy  
Calculation of 2025 Program Year Intrastate Cost-Effectiveness (\$000)**

	(a)	(b)	(c)	(d)	(e)	(f)
	RI Test Benefit / Cost	Total Benefit	Program Implementation Expenses	Participant Cost	Performance Incentive	\$ / Lifetime MMBtu
1 <b>Residential</b>						
2 Residential New Construction	1.74	\$1,822.5	\$659.7	\$389.3		\$14.13
3 Residential HVAC	1.26	\$7,470.9	\$2,332.2	\$3,592.1		\$15.54
4 EnergyWise Single Family	1.10	\$15,263.7	\$12,868.5	\$948.3		\$21.63
5 EnergyWise Multifamily	1.55	\$1,373.1	\$854.7	\$30.2		\$11.78
6 Home Energy Reports	3.84	\$1,490.8	\$388.7	\$0.0		\$5.03
7 Comprehensive Marketing - Residential			\$85.0			
8 Community Based Initiatives - Residential			\$47.9			
9 Residential Pilots			\$0.0			
10 Residential Workforce Development			\$0.0			
11 <b>Subtotal</b>	<b>1.24</b>	<b>\$27,421.0</b>	<b>\$17,236.8</b>	<b>\$4,959.9</b>	<b>\$0.0</b>	<b>\$17.80</b>
12 <b>Income Eligible Residential</b>						
13 Income Eligible Single Family	1.60	\$7,402.8	\$4,625.7	\$0.0		\$38.13
14 Income Eligible Multifamily	1.54	\$5,307.4	\$3,451.0	\$0.0		\$17.31
15 Income Eligible Workforce Development			\$0.0			
16 <b>Subtotal</b>	<b>1.57</b>	<b>\$12,710.2</b>	<b>\$8,076.7</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$25.18</b>
17 <b>Commercial &amp; Industrial</b>						
18 Large C&I New Construction	7.00	\$12,247.0	\$1,374.1	\$376.7		\$3.38
19 Large C&I Retrofit	2.07	\$11,741.0	\$4,025.3	\$1,641.5		\$9.42
20 Small Business Direct Install	3.24	\$2,206.4	\$599.8	\$82.0		\$6.29
21 C&I Multifamily	1.01	\$1,219.7	\$861.6	\$349.5		\$19.38
22 C&I Financing			\$0.0			
23 Community Based Initiatives - C&I			\$19.6			
24 Commercial Pilots			\$0.0			
25 Commercial Workforce Development			\$0.0			
26 <b>Subtotal</b>	<b>2.77</b>	<b>\$27,414.1</b>	<b>\$6,880.4</b>	<b>\$2,449.8</b>	<b>\$550.7</b>	<b>\$7.65</b>
27 <b>Portfolio</b>						
28 EEC			\$363.5			
29 OER			\$516.9			
30 Rhode Island Infrastructure Bank			\$1,317.6			
31 <b>Subtotal</b>			<b>\$2,198.0</b>			
32 <b>Grand Total</b>	<b>1.59</b>	<b>\$67,545.3</b>	<b>\$34,391.9</b>	<b>\$7,409.7</b>	<b>\$550.7</b>	<b>\$14.82</b>

Notes:

(1) Rest-of-pool DRIPE is excluded from the "Total Benefit" column.

**Table G-5B Economic  
Rhode Island Energy  
Calculation of 2025 Economic Benefits and Job Years (\$000)**

	(a)	(b)	(c)	(d)	(e)
	<b>Program Implementation Expenses</b>	<b>RI Economic Multiplier</b>	<b>Economic Benefits</b>	<b>RI Job Years Multiplier</b>	<b>Job Years</b>
1	<b>Residential</b>				
2	Residential New Construction	\$659.7	1.19	\$785.1	2.4
3	Residential HVAC	\$2,332.2	1.06	\$2,472.2	6.9
4	EnergyWise Single Family	\$12,868.5	0.87	\$11,195.6	11.9
5	EnergyWise Multifamily	\$854.7	2.30	\$1,965.8	16.5
6	Home Energy Reports	\$388.7	2.77	\$1,076.8	7.5
7	Comprehensive Marketing - Residential	\$85.0			
8	Community Based Initiatives - Residential	\$47.9			
9	Residential Pilots	\$0.0			
10	Residential Workforce Development	\$0.0			
11	<b>Subtotal</b>	<b>\$17,236.8</b>		<b>\$17,495.5</b>	<b>188</b>
12	<b>Income Eligible Residential</b>				
13	Income Eligible Single Family	\$4,625.7	1.53	\$7,077.4	12.1
14	Income Eligible Multifamily	\$3,451.0	2.31	\$7,971.8	16.0
15	Income Eligible Workforce Development	\$0.0			
16	<b>Subtotal</b>	<b>\$8,076.7</b>		<b>\$15,049.2</b>	<b>111</b>
17	<b>Commercial &amp; Industrial</b>				
18	Large C&I New Construction	\$1,374.1	5.28	\$7,255.0	1.2
19	Large C&I Retrofit	\$4,025.3	1.92	\$7,728.6	16.4
20	Small Business Direct Install	\$599.8	2.50	\$1,499.4	13.4
21	C&I Multifamily	\$861.6	3.46	\$2,981.0	11.0
22	C&I Financing	\$0.0			
23	Community Based Initiatives - C&I	\$19.6			
24	Commercial Pilots	\$0.0			
25	Commercial Workforce Development	\$0.0			
26	<b>Subtotal</b>	<b>\$6,880.4</b>		<b>\$19,464.1</b>	<b>85</b>
27	<b>Portfolio</b>				
28	EEC	\$363.5			
29	OER	\$516.9			
30	Rhode Island Infrastructure Bank	\$1,317.6			
31	<b>Subtotal</b>	<b>\$2,198.0</b>			
32	<b>Grand Total</b>	<b>\$34,391.9</b>		<b>\$52,008.7</b>	<b>384</b>

**Table G-6**  
**Rhode Island Energy**  
**Summary of 2025 Energy Efficiency Benefits by Program**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
	Total	Total (Economic Excluded)	Natural Gas	Natural Gas DRPE	Electric Energy								Electric Capacity				Non Gas / Electric			Societal		
					Summer Peak	Winter Off Peak	Summer Off Peak	Electric Energy DRPE	Summer Generation	Winter Generation	Capacity DRPE	Transmission	Distribution	Reliability	Oil	Oil DRPE	Other Resource	Non Resource	GHG	Economic		
<b>1 Residential</b>																						
2 Residential New Construction	\$2,784	\$1,999	\$552	\$189	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2	\$497	\$739	\$785
3 Residential HVAC	\$10,981	\$8,509	\$2,880	\$1,108	\$1	\$1	\$4	\$3	\$1	\$1	\$0	\$1	\$3	\$5	\$0	\$0	\$0	\$0	\$40	\$548	\$3,929	\$2,472
4 EnergyWise Single Family	\$28,298	\$17,100	\$4,888	\$1,859	\$57	\$51	\$68	\$75	\$92	\$19	\$0	\$11	\$53	\$102	\$0	\$0	\$0	\$100	\$2,555	\$6,800	\$11,136	\$11,136
5 EnergyWise Multifamily	\$3,525	\$1,559	\$563	\$198	\$1	\$1	\$0	\$0	\$1	\$0	\$0	\$0	\$1	\$2	\$0	\$0	\$0	\$0	\$14	\$10	\$770	\$1,566
6 Home Energy Reports	\$2,980	\$1,904	\$645	\$440	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$819	\$1,077
<b>7 Subtotal</b>	<b>\$48,566</b>	<b>\$31,076</b>	<b>\$9,428</b>	<b>\$3,794</b>	<b>\$59</b>	<b>\$52</b>	<b>\$65</b>	<b>\$72</b>	<b>\$93</b>	<b>\$20</b>	<b>\$0</b>	<b>\$12</b>	<b>\$57</b>	<b>\$108</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$196</b>	<b>\$3,910</b>	<b>\$13,186</b>	<b>\$17,495</b>
<b>8 Income-Eligible Residential</b>																						
9 Income-Eligible Single Family	\$14,825	\$7,748	\$933	\$349	\$9	\$8	\$15	\$16	\$18	\$4	\$0	\$2	\$12	\$21	\$0	\$0	\$0	\$0	\$5,070	\$1,292	\$7,077	\$7,077
10 Income-Eligible Multifamily	\$13,964	\$6,012	\$1,285	\$748	\$3	\$3	\$1	\$0	\$4	\$2	\$0	\$1	\$5	\$8	\$0	\$0	\$0	\$0	\$28	\$1,350	\$2,078	\$7,972
<b>11 Subtotal</b>	<b>\$28,889</b>	<b>\$13,760</b>	<b>\$2,216</b>	<b>\$1,097</b>	<b>\$12</b>	<b>\$11</b>	<b>\$15</b>	<b>\$17</b>	<b>\$22</b>	<b>\$6</b>	<b>\$0</b>	<b>\$3</b>	<b>\$16</b>	<b>\$29</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$28</b>	<b>\$6,420</b>	<b>\$3,308</b>	<b>\$15,449</b>
<b>12 Commercial &amp; Industrial</b>																						
13 Large C&I New Construction	\$20,434	\$13,179	\$3,497	\$1,009	\$0	\$0	\$0	\$0	\$0	\$19	\$0	\$11	\$48	\$83	\$0	\$0	\$0	\$0	\$76	\$3,047	\$5,389	\$7,255
14 Large C&I Retrofit	\$20,863	\$13,074	\$4,740	\$1,519	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$262	\$6,853	\$7,739
15 Small Business Direct Install	\$3,899	\$2,400	\$799	\$217	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$172	\$65	\$1,147	\$1,489
16 C&I Multifamily	\$4,295	\$1,314	\$460	\$107	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16	\$83	\$647	\$2,981
<b>17 Subtotal</b>	<b>\$49,491</b>	<b>\$29,967</b>	<b>\$9,496</b>	<b>\$2,853</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$19</b>	<b>\$0</b>	<b>\$11</b>	<b>\$48</b>	<b>\$83</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$264</b>	<b>\$3,156</b>	<b>\$13,236</b>	<b>\$19,464</b>
<b>18 Grand Total</b>	<b>\$126,806</b>	<b>\$74,797</b>	<b>\$21,540</b>	<b>\$7,743</b>	<b>\$72</b>	<b>\$63</b>	<b>\$80</b>	<b>\$88</b>	<b>\$114</b>	<b>\$45</b>	<b>\$0</b>	<b>\$26</b>	<b>\$122</b>	<b>\$220</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$488</b>	<b>\$13,986</b>	<b>\$30,210</b>	<b>\$52,809</b>



**Table G-6A  
Rhode Island Energy  
Summary of 2025 Energy Efficiency Impacts by Program**

	(a)		(b)		(c)		(d)		(e)		(f)		(g)		(h)		(i)		(j)		(k)		(l)		(m)	
	Gas Savings				Electric Energy Savings								Load Reduction (kW)				Total Savings									
	MMBtu		CO2 (Short Tons)		MWh		MMBtu		CO2 (Short Tons)		Summer		Winter		MMBtu		CO2 (Short Tons)									
	Annual	Lifetime	Annual	Lifetime	Annual	Lifetime	Annual	Lifetime	Annual	Lifetime	Annual	Lifetime	Annual	Lifetime	Annual	Lifetime	Annual	Lifetime	Annual	Lifetime	Annual	Lifetime	Annual	Lifetime		
<b>1 Residential</b>																										
2 Residential New Construction	3,361	74,240		223	0	0	0	0	0	0	0	0	0	0	3,361	74,240		223			3,361	74,240		223		
3 Residential HVAC	19,664	381,182	1,465		0	-42	0	-142	0		3	-1	19,664	381,040	1,464						19,664	381,040	1,464			
4 EnergyWise Single Family	33,179	638,879	2,236		178	3,530	608	12,043	87		43	17	33,787	650,922	2,322						33,787	650,922	2,322			
5 EnergyWise Multifamily	3,463	75,131	285		1	22	4	76	1		1	0	3,467	75,207	286						3,467	75,207	286			
6 Home Energy Reports	77,320	77,320	4,523		0	0	0	0	0	0	0	0	77,320	77,320	4,523						77,320	77,320	4,523			
<b>7 Subtotal</b>	<b>136,986</b>	<b>1,246,753</b>	<b>8,732</b>		<b>179</b>	<b>3,510</b>	<b>612</b>	<b>11,976</b>	<b>87</b>		<b>46</b>	<b>16</b>	<b>137,598</b>	<b>1,258,729</b>	<b>8,819</b>						<b>137,598</b>	<b>1,258,729</b>	<b>8,819</b>			
<b>8 Income Eligible Residential</b>																										
9 Income Eligible Single Family	5,992	121,326	351		36	718	122	2,451	14		9	5	6,114	123,777	365						6,114	123,777	365			
10 Income Eligible Multifamily	13,094	199,410	766		9	111	29	379	3		5	0	13,123	199,789	769						13,123	199,789	769			
<b>11 Subtotal</b>	<b>19,086</b>	<b>320,736</b>	<b>1,117</b>		<b>44</b>	<b>829</b>	<b>151</b>	<b>2,830</b>	<b>18</b>		<b>13</b>	<b>5</b>	<b>19,237</b>	<b>323,566</b>	<b>1,134</b>						<b>19,237</b>	<b>323,566</b>	<b>1,134</b>			
<b>12 Commercial &amp; Industrial</b>																										
13 Large C&I New Construction	34,675	518,331	2,519		0	0	0	0	0		43	20	34,675	518,331	2,519						34,675	518,331	2,519			
14 Large C&I Retrofit	68,255	601,882	4,328		0	0	0	0	0		0	0	68,255	601,882	4,328						68,255	601,882	4,328			
15 Small Business Direct Install	9,005	108,406	639		0	0	0	0	0		0	0	9,005	108,406	639						9,005	108,406	639			
16 C&I Multifamily	3,876	62,484	237		0	4	1	15	0		0	0	3,877	62,500	237						3,877	62,500	237			
<b>17 Subtotal</b>	<b>115,811</b>	<b>1,291,103</b>	<b>7,722</b>		<b>0</b>	<b>4</b>	<b>1</b>	<b>15</b>	<b>0</b>		<b>43</b>	<b>20</b>	<b>115,812</b>	<b>1,291,118</b>	<b>7,723</b>						<b>115,812</b>	<b>1,291,118</b>	<b>7,723</b>			
<b>18 Grand Total</b>	<b>271,883</b>	<b>2,858,592</b>	<b>17,571</b>		<b>224</b>	<b>4,344</b>	<b>764</b>	<b>14,822</b>	<b>105</b>		<b>103</b>	<b>41</b>	<b>272,647</b>	<b>2,873,413</b>	<b>17,676</b>						<b>272,647</b>	<b>2,873,413</b>	<b>17,676</b>			

Notes:

- (1) Lifetime savings are equal to annual savings multiplied by the expected life of measures expected to be installed in each program.
- (2) Annual short tons CO2 savings is based on gross annual energy savings in Year 1. The 2024 AESC study was used to inform the electric emissions factor, taking the average of summer/winter on/off-peak.



**Table G-7  
Rhode Island Energy  
Comparison of 2025 and 2024 Goals and Tracking**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Proposed 2025 Goal	Proposed 2025 Tracking		Approved 2024		Difference	
	Lifetime Energy Savings (MMBtu Gas)	Annual Energy Savings (MMBtu Gas)	Planned Unique Participants	Lifetime Energy Savings (MMBtu Gas)	Annual Energy Savings (MMBtu Gas)	Lifetime Energy Savings (MMBtu Gas)	Annual Energy Savings (MMBtu Gas)
1 <b>Residential</b>							
2 Residential New Construction	74,240	3,361	473	73,327	3,239	913	123
3 Residential HVAC	381,182	19,664	2,983	219,298	11,329	161,884	8,334
4 EnergyWise Single Family	638,879	33,179	1,762	613,643	31,871	25,236	1,307
5 EnergyWise Multifamily	75,131	3,463	3,547	104,240	5,061	-29,108	-1,598
6 Home Energy Reports	77,320	77,320	134,129	85,663	85,663	-8,343	-8,343
7 <b>Subtotal</b>	<b>1,246,753</b>	<b>136,986</b>	<b>142,893</b>	<b>1,096,171</b>	<b>137,163</b>	<b>150,581</b>	<b>-177</b>
8 <b>Income Eligible Residential</b>							
9 Income Eligible Single Family	121,326	5,992	819	121,326	5,992	0	0
10 Income Eligible Multifamily	199,410	13,094	2,817	166,156	10,375	33,254	2,719
11 <b>Subtotal</b>	<b>320,736</b>	<b>19,086</b>	<b>3,636</b>	<b>287,482</b>	<b>16,367</b>	<b>33,254</b>	<b>2,719</b>
12 <b>Commercial &amp; Industrial</b>							
13 Large C&I New Construction	518,331	34,675	64	657,560	44,443	-139,229	-9,768
14 Large C&I Retrofit	601,882	68,255	60	1,075,167	100,812	-473,285	-32,557
15 Small Business Direct Install	108,406	9,005	150	118,655	9,857	-10,249	-851
16 C&I Multifamily	62,484	3,876	502	65,609	4,205	-3,124	-329
17 <b>Subtotal</b>	<b>1,291,103</b>	<b>115,811</b>	<b>775</b>	<b>1,916,991</b>	<b>159,317</b>	<b>-625,888</b>	<b>-43,505</b>
18 <b>Grand Total</b>	<b>2,858,592</b>	<b>271,883</b>	<b>147,304</b>	<b>3,300,644</b>	<b>312,846</b>	<b>-442,052</b>	<b>-40,963</b>



**Table G-8B**  
**Rhode Island Energy**  
**2025 PIM Costs (\$000)**

	(a)	(b)	(c)
	Eligible PIM Budget	Regulatory Costs	Total PIM-Eligible Costs
1 Residential	\$17,221	\$121	\$17,342
2 Income Eligible Residential	\$8,063	\$121	\$8,184
3 Commercial & Industrial	\$6,869	\$121	\$6,990

Notes:

(1) Regulatory costs allocated equally to each sector. OER and RIIB are omitted from regulatory costs.

**Table G-8C**  
**Rhode Island Energy**  
**2025 PIM and SQA (\$000)**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
<b>Performance Incentive</b>									
	Eligible Benefits		Eligible Costs	Eligible Net Benefits	Design Performance Achievement	Design Payout Rate	Design Performance Payout	Payout Cap	Service Quality Adjustment Applied
	100% Utility System Benefits	35% Resource Benefits							
1 Residential	\$13,321	\$256	\$17,342	-\$3,764	\$2,000	25.0%	\$500	\$625	TRUE
2 Income Eligible Residential	\$3,651	\$56	\$8,184	-\$4,478	\$2,000	25.0%	\$500	\$625	TRUE
3 Commercial & Industrial	\$12,349	\$149	\$6,990	\$5,507	\$5,507	10.0%	\$551	\$688	FALSE

<b>Service Quality Adjustment (SQA)</b>					
	Eligible Benefits		Eligible Costs	Design Service Achievement	Maximum SQA
	100% Utility System Benefits	50% Resource Benefits			
4 Residential	\$13,321	\$256	\$17,342	\$13,578	\$396
5 Income Eligible Residential	\$3,651	\$56	\$8,184	\$3,707	\$144
6 Commercial & Industrial	\$12,349	\$149	\$6,990	\$12,498	\$0

**Table G-9**  
**Rhode Island Energy**  
**2025 Revolving Loan Fund Projections**

	(a)
	Large C&I Revolving Loan Fund
<b>(1) Total Loan Fund Deposits Through Previous Year</b>	<b>\$3,590,440</b>
(2) Current Loan Fund Balance	\$2,632,436
(3) Projected Additional Loans from Previous Year	\$38,632
(4) Projected Additional Repayments from Previous Year	\$295,114
<b>(5) Projected Year End Loan Fund Balance from Previous Year</b>	<b>\$2,888,918</b>
(6) 2025 Fund Injection	\$0
<b>(7) Projected Loan Fund Balance Beginning of Year</b>	<b>\$2,888,918</b>
(8) Projected Repayments Throughout 2025	\$590,228
(9) Estimated Loans in 2025	\$293,000
<b>(10) Projected Year End Loan Fund Balance 2025</b>	<b>\$3,186,145</b>

Notes:

- (1) Funding injections since loan funds began. Net of any adjustments.
- (2) Current Loan Fund Balance is through June 2024.
- (3) Projected Loans from July to Year-End 2024 is estimated based on projects currently under construction that are anticipated to be paid out by year-end. It is difficult to project this amount accurately due to the fact that projects could be delayed by a month or two resulting in payment occurring in 2025 instead of 2024.
- (4) Projected Repayments from July to Year-End 2024 is estimated based on average repayments over previous 12 months; repayments accumulate over time and may vary widely.
- (5) Equal to (2) - (3) + (4)
- (6) Fund Injection, as budgeted on G-2
- (7) Equal to (5) + (6)
- (8) Assumption based on average over previous 12 months; repayments accumulate over time and may vary

**Table G-10**  
**Rhode Island Energy**  
**Rhode Island Energy Efficiency 2007-2025**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
Gas	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1 Energy Efficiency Budget (\$ Million)	\$7.3	\$7.6	\$4.8	\$7.3	\$13.7	\$19.5	\$23.5	\$24.5	\$27.7	\$29.7	\$28.1	\$31.6	\$34.3	\$35.0	\$36.9	\$36.9	\$34.1	\$34.9	\$34.9
2 Spending Budget (\$ Million)	\$6.6	\$6.1	\$4.5	\$6.2	\$12.9	\$17.9	\$21.8	\$22.4	\$25.0	\$27.8	\$26.2	\$29.2	\$31.6	\$32.4	\$33.4	\$33.8	\$31.4	\$32.5	\$32.5
3 Actual Expenditures (\$ Million)	\$7.4	\$6.3	\$5.5	\$4.9	\$13.3	\$19.6	\$21.5	\$24.6	\$29.1	\$28.8	\$29.5	\$24.6	\$35.7	\$31.4					
4 Incentive Percentage	4.4%	4.4%	4.4%	4.4%	4.4%	4.4%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%					
5 Target Incentive	\$288,734	\$266,980	\$199,743	\$274,460	\$570,382	\$898,285	\$1,089,700	\$1,119,800	\$1,251,654	\$1,387,350	\$1,309,076	\$1,460,570	\$1,578,601	\$1,700,000	\$1,000,000	\$792,002	\$758,652	\$550,748	\$550,748
6 Earned Incentive	\$288,734	\$262,121	\$231,310	\$239,863	\$586,036	\$908,229	\$1,362,108	\$1,387,079	\$1,496,869	\$1,633,531	\$1,541,255	\$1,580,119	\$347,732	\$303,114	\$497,038	\$397,774			
7 Per Achieved Annual Gas MMBtu Savings	109%	139%	127%	117%	99%	109%	124%	111%	106%	113%	120%	104%	71%	75%	99%	92%			
8 System Benefits Charge (\$/Therm) (All Non-Exempt Customers)	\$0.0071	\$0.0107	\$0.0150	\$0.0150	\$0.0411	\$0.0384	\$0.0417												
9 Residential System Benefits Charge (\$/Therm)							\$0.0600	\$0.0781	\$0.0748	\$0.0888	\$0.0869	\$0.0715	\$0.1011	\$0.0871	\$0.1271	\$0.1136	\$0.0998	\$0.1118	\$0.1118
10 C&I System Benefits Charge (\$/Therm)							\$0.0492	\$0.0637	\$0.0487	\$0.0726	\$0.0671	\$0.0420	\$0.0704	\$0.0596	\$0.0846	\$0.0620	\$0.0680	\$0.0441	\$0.0441
11 Annual Cost to 846 Therm/Year Residential Customer w/o Tax							\$50.76	\$66.07	\$63.28	\$75.12	\$73.52	\$60.49	\$85.53	\$73.69	\$107.53	\$96.11	\$84.43	\$94.58	\$94.58
12 Annual Cost to 846 Therm/Year Residential Customer w/ Tax (1)							\$52.33	\$68.11	\$65.24	\$77.44	\$75.79	\$62.36	\$88.18	\$75.97	\$110.86	\$99.08	\$87.04	\$97.51	\$97.51

Notes:

(1) Assumes Tax Rate of 3%.



**Table G-11  
Rhode Island Energy  
2025 Bill Impacts**

	(a)	(b)	(c)		(d)
	Rate Impact from Change in Energy Efficiency Charge	% Change in Energy Efficiency Charge from Previous Year	Long-Term Bill Impacts		
			Participants	Shared w/ All Customers	
1 Residential	0.6%	12.0%	-0.86%		0.41%
2 Income Eligible Residential	0.6%	12.0%	-2.97%		0.39%
3 Commercial & Industrial	-1.5%	-35.1%	-1.28%		0.20%
4 Portfolio	-0.3%	-6.4%	-1.15%		0.33%

Notes:

- (1) Negative percentage values indicate charge reductions and bill savings.
- (2) Bill savings / cost-of-supply view: intrastate w/o delivered fuels.
- (3) In the context of this table, previous year is 2024

**Table G-12**  
**Rhode Island Energy**  
**2025 Cost of Supply Compared to Cost of Energy Efficiency (\$000)**

	(a)	(b)	(c)	(d)
	Total	Intrastate w/ Delivered Fuels	Intrastate w/o Delivered Fuels	Intrastate w/o Delivered Fuels and w/o Participant Costs
1 <b>Residential</b>				
2 Residential New Construction	\$400.5	\$223.8	\$223.8	\$613.1
3 Residential HVAC	\$1,818.7	\$780.8	\$780.8	\$4,372.9
4 EnergyWise Single Family	-\$685.5	-\$2,521.4	-\$2,521.4	-\$1,573.1
5 EnergyWise Multifamily	\$584.9	\$399.0	\$399.0	\$429.3
6 Home Energy Reports	\$1,485.1	\$1,072.4	\$1,072.4	\$1,072.4
7 <b>Subtotal</b>	<b>\$3,603.7</b>	<b>-\$45.4</b>	<b>-\$45.4</b>	<b>\$4,914.5</b>
8 <b>Income Eligible Residential</b>				
9 Income Eligible Single Family	-\$2,223.7	-\$2,568.8	-\$2,568.8	-\$2,568.8
10 Income Eligible Multifamily	\$746.4	\$41.5	\$41.5	\$41.5
11 <b>Subtotal</b>	<b>-\$1,477.3</b>	<b>-\$2,527.3</b>	<b>-\$2,527.3</b>	<b>-\$2,527.3</b>
12 <b>Commercial &amp; Industrial</b>				
13 Large C&I New Construction	\$8,101.8	\$7,169.9	\$7,169.9	\$7,546.6
14 Large C&I Retrofit	\$6,534.7	\$5,201.3	\$5,201.3	\$6,842.7
15 Small Business Direct Install	\$1,389.8	\$1,196.7	\$1,196.7	\$1,278.7
16 C&I Multifamily	-\$126.6	-\$220.7	-\$220.7	\$128.8
17 <b>Subtotal</b>	<b>\$15,899.7</b>	<b>\$13,347.1</b>	<b>\$13,347.1</b>	<b>\$15,796.9</b>
18 <b>Grand Total</b>	<b>\$18,026.1</b>	<b>\$10,774.4</b>	<b>\$10,774.4</b>	<b>\$18,184.1</b>