

Rhode Island Energy™
a PPL company

2024 Program Implementation Update

Consultant Team & Rhode Island Energy Presentation

Date: August 15, 2024

Outline



Portfolio Performance

Commercial & Industrial (C&I) Sector Highlights

Residential & Income Eligible Sector Highlights

Council Discussion



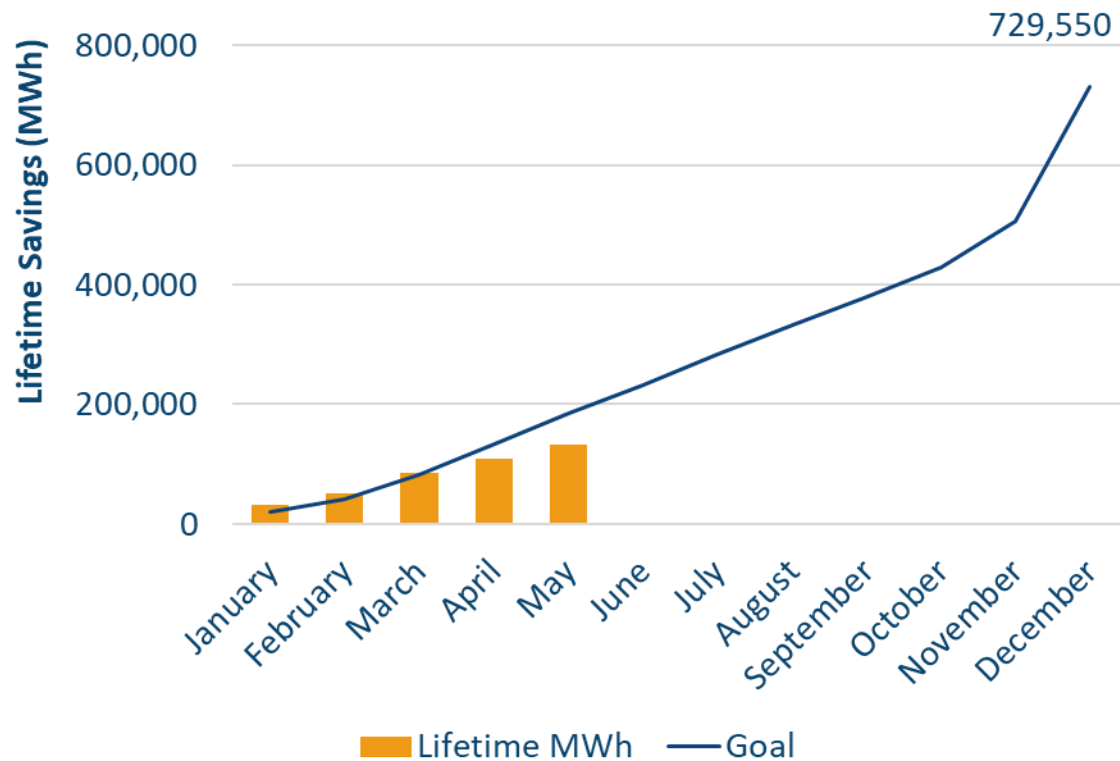
Portfolio Performance

Overview of Electric and Gas Portfolio

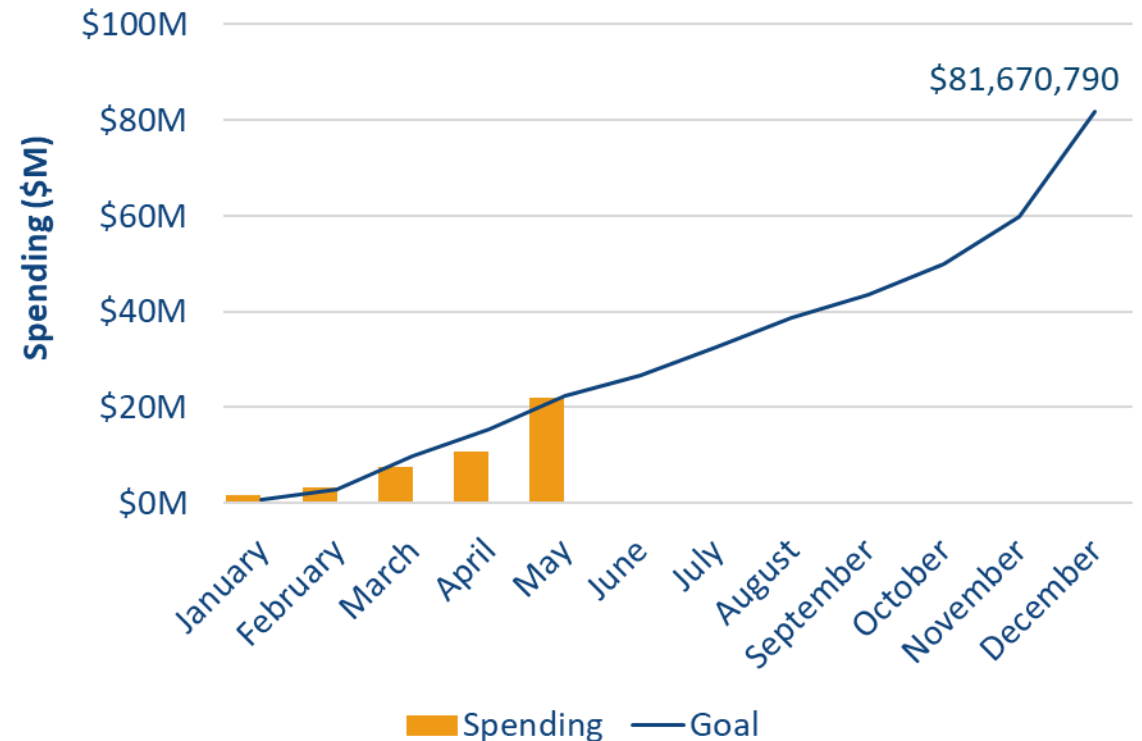
Electric Performance

Electric portfolio lifetime savings through May is 7.2% below performance required to meet goals. Electric spending is on pace to meet planned budget.

**Year-to-Date Lifetime Savings
Electric Portfolio Total**



**Year-to-Date Spending
Electric Portfolio Total**

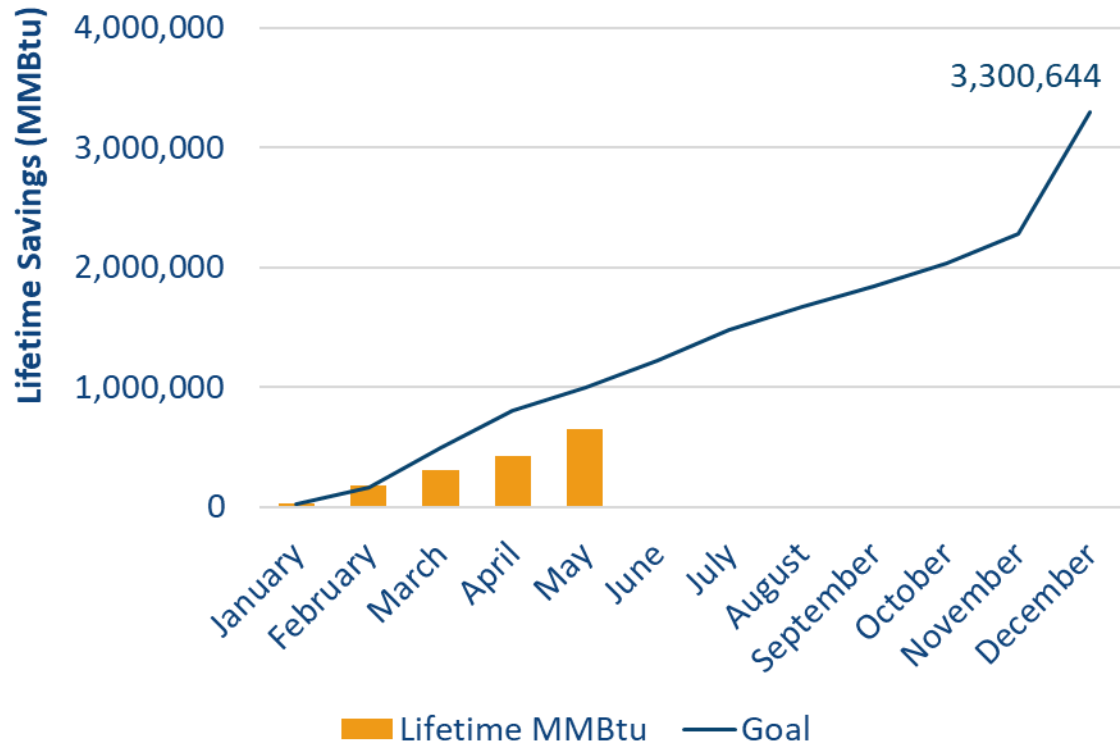


Gas Performance

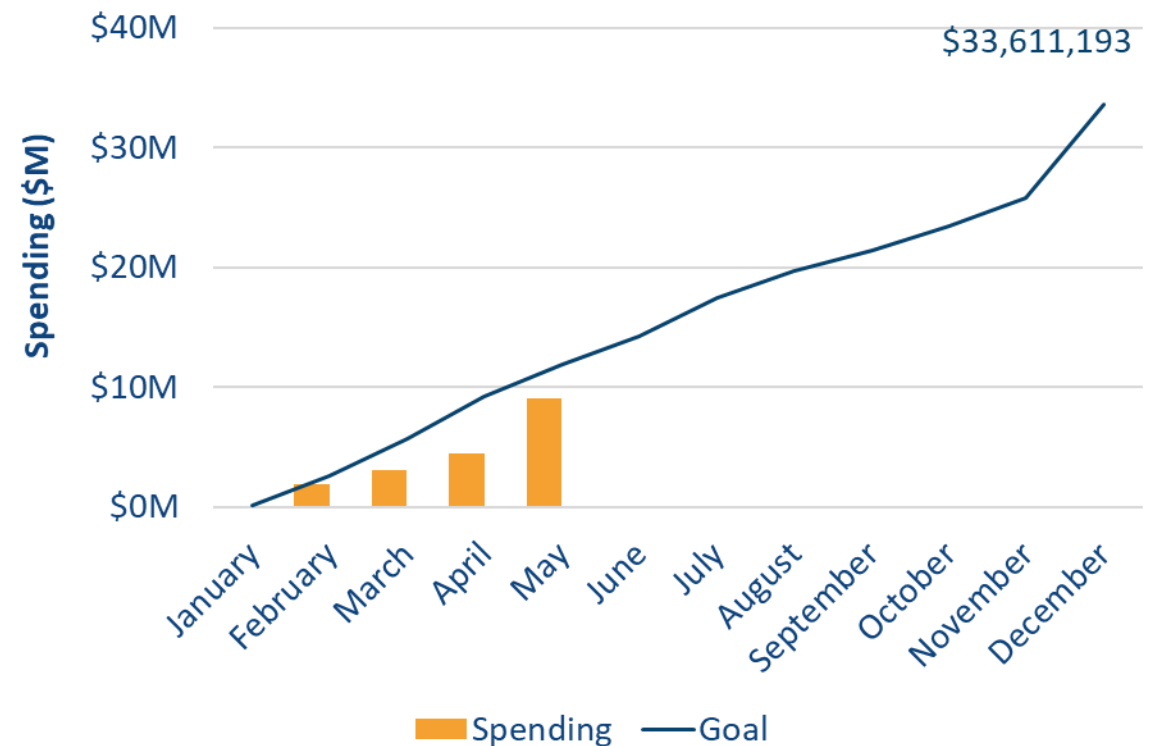


Gas portfolio lifetime savings and spending through May are 10.5% and 8.3% below performance required to meet goals, respectively.

**Year-to-Date Lifetime Savings
Gas Portfolio Total**



**Year-to-Date Spending
Gas Portfolio Total**





Commercial & Industrial (C&I) Sector Highlights

Commercial & Industrial Performance

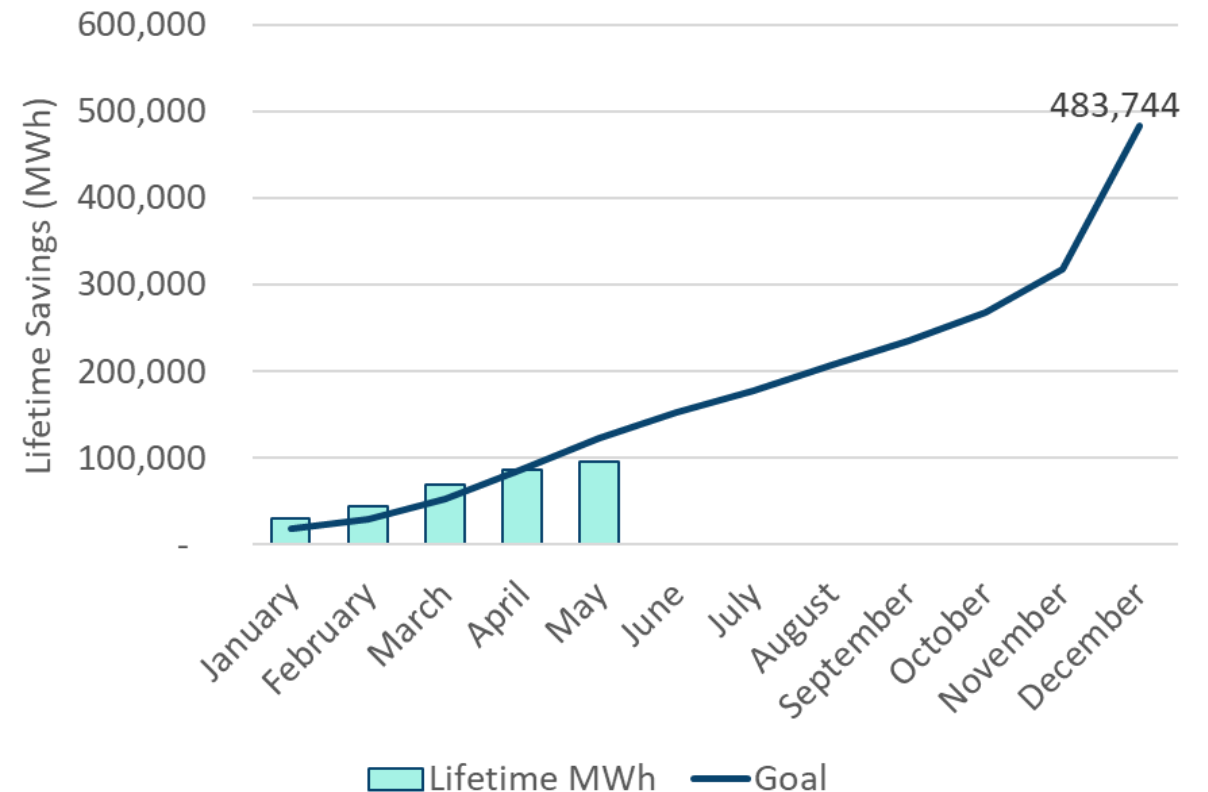
Electric C&I Performance



RIE Highlights & Key Drivers

- We are outperforming where we were in May last year
 - 95,500 LT MWh (2024) vs. 67,000 LT MWh (2023)
- Retrofit projects accounting for majority of savings
- New Construction projects expected to drive increases (107 active)
- Main Street campaigns completed in Providence and Pawtucket, resulting in 100+ audits scheduled
- Small Business leveraging RI Rebounds funding

Year-to-Date Lifetime Savings C&I Sector Total



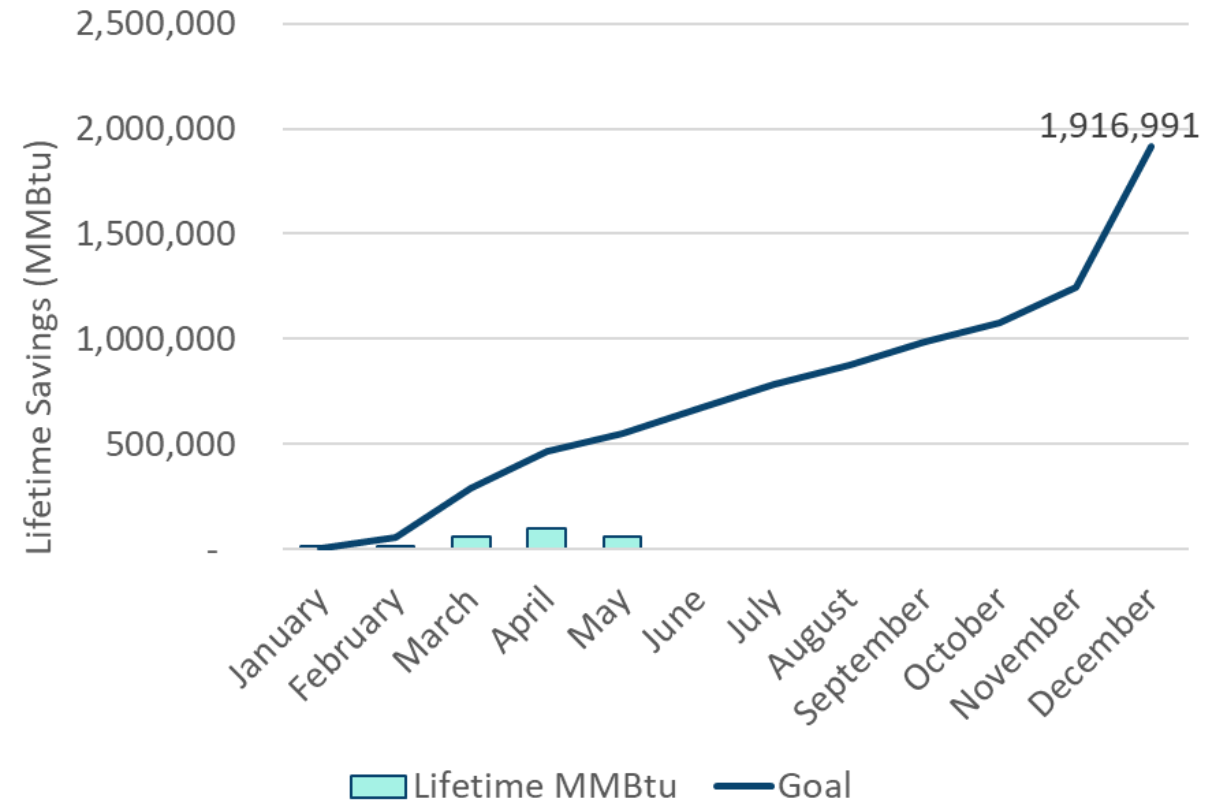
Gas C&I Performance



RIE Highlights & Key Drivers

- Transition to new tracking system impacting savings
- Retrofit program developments
 - Commissioning data review led to savings reduction
 - Gap closure initiatives: Summer Steam Trap Initiative, Heat Exchanger Initiative
- Holding webinars to increase engagement
- New Construction projects expected to drive savings increases as projects are paid

Year-to-Date Lifetime Savings
C&I Sector Total





Residential & IE Sector Highlights

Income Eligible Performance

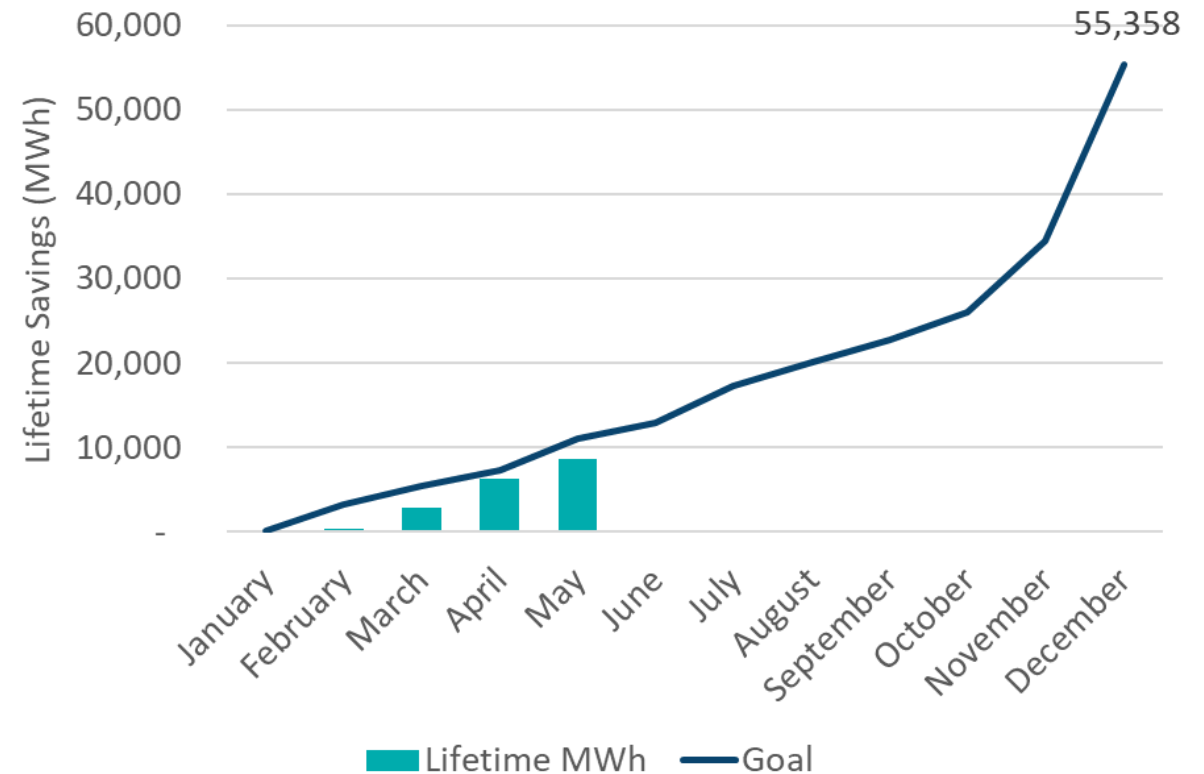
Electric Income Eligible Performance



RIE Highlights & Key Drivers

- IES Single Family continues to progress towards target at healthy rate
 - Significant number of projects not reflected in savings; inputs cut off May 15th
- Westbay CAP now coordinating appliance program – 5 local vendors subscribed
- CAPs continue to overperform on heating system replacements using Department of Human Services (DHS) funding

Year-to-Date Lifetime Savings
Income Eligible Sector Total



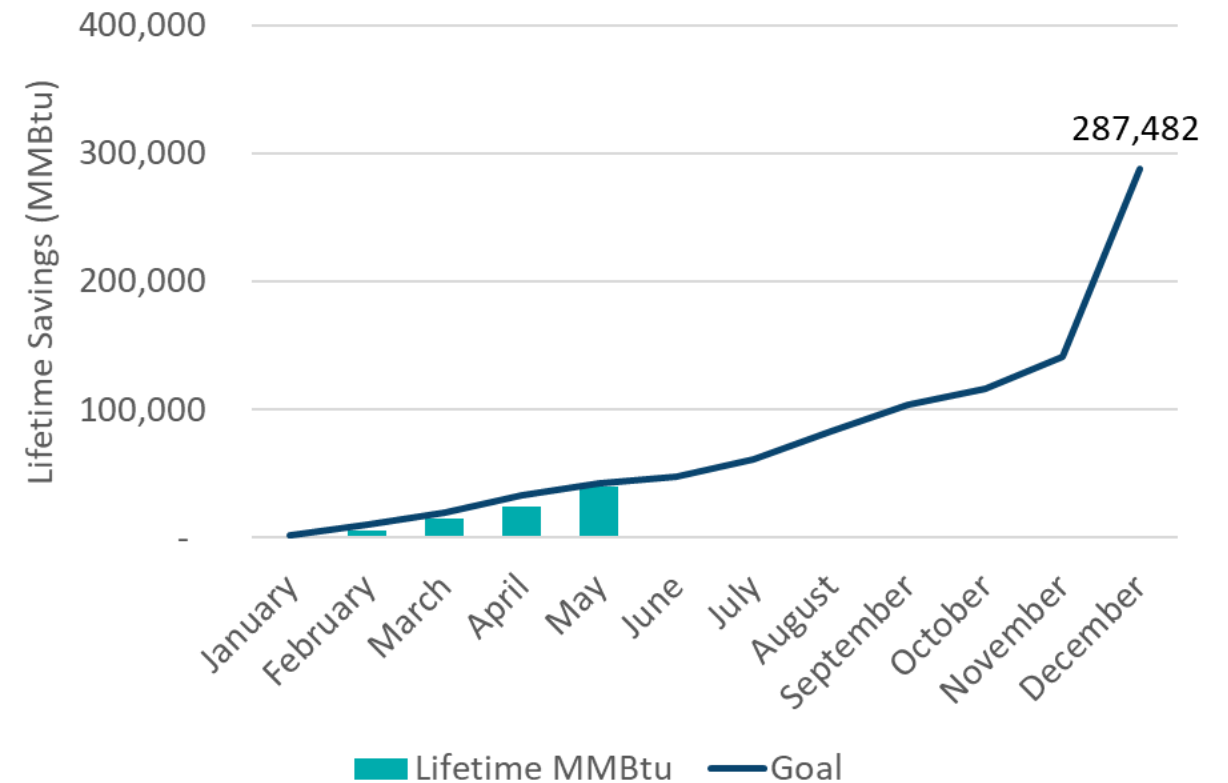
Gas Income Eligible Performance



RIE Highlights & Key Drivers

- **DPA Update (Electric and Gas): Residential Equity Outreach Assessment**
 - Targeted landlord marketing campaign completed in Central Falls
 - Landlord listening sessions, hosted by Progreso Latino, scheduled for 9/24

Year-to-Date Lifetime Savings
Income Eligible Sector Total





Residential & IE Sector Highlights

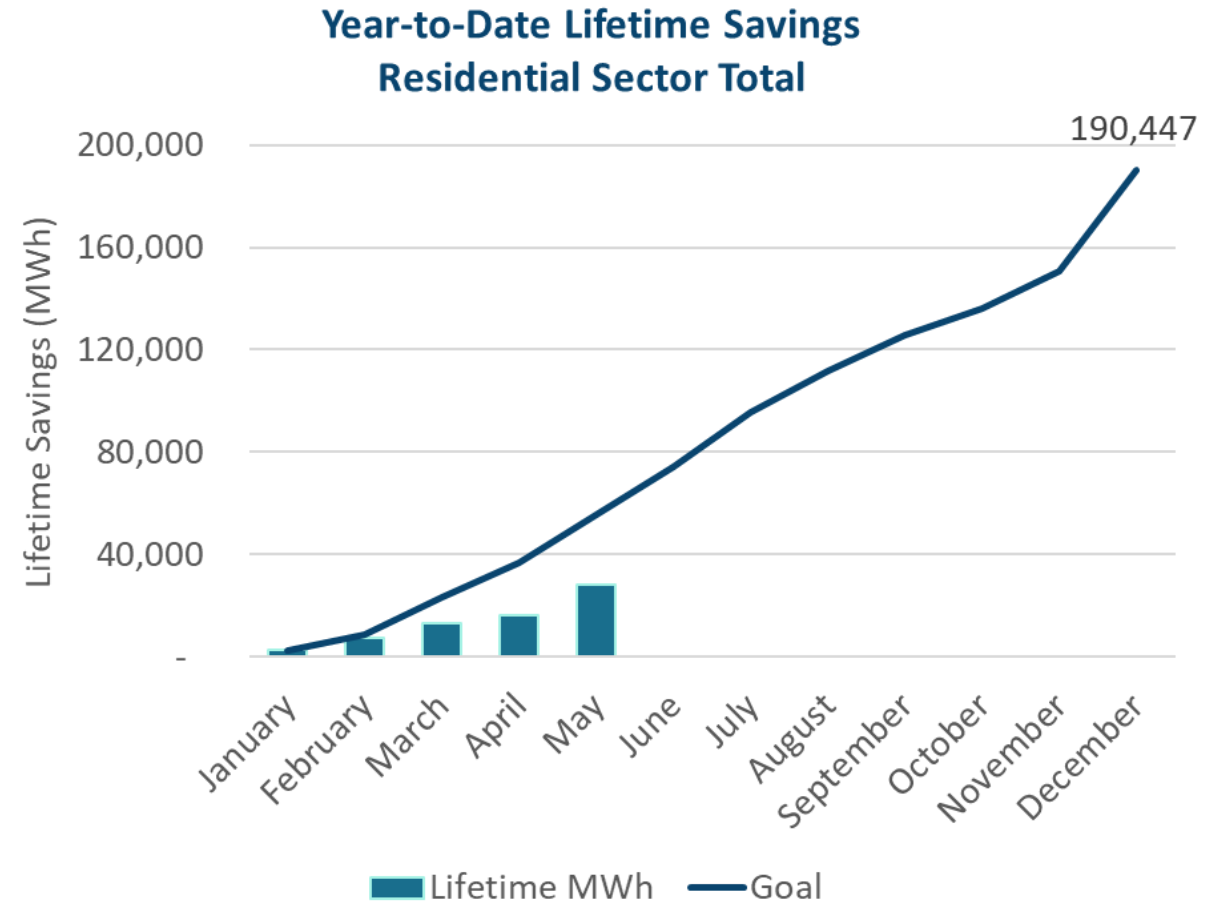
Residential Performance

Electric Residential Performance



RIE Highlights & Key Drivers

- HVAC program developments
 - Expect sector savings increase as invoices are processed
 - Conducting extensive outreach including collaboration with OER
- **DPA Update: BlocPower**
 - Contract finalized in June and offering to be launched in the Fall
 - Presents opportunity to address upfront cost barriers for Multifamily Program



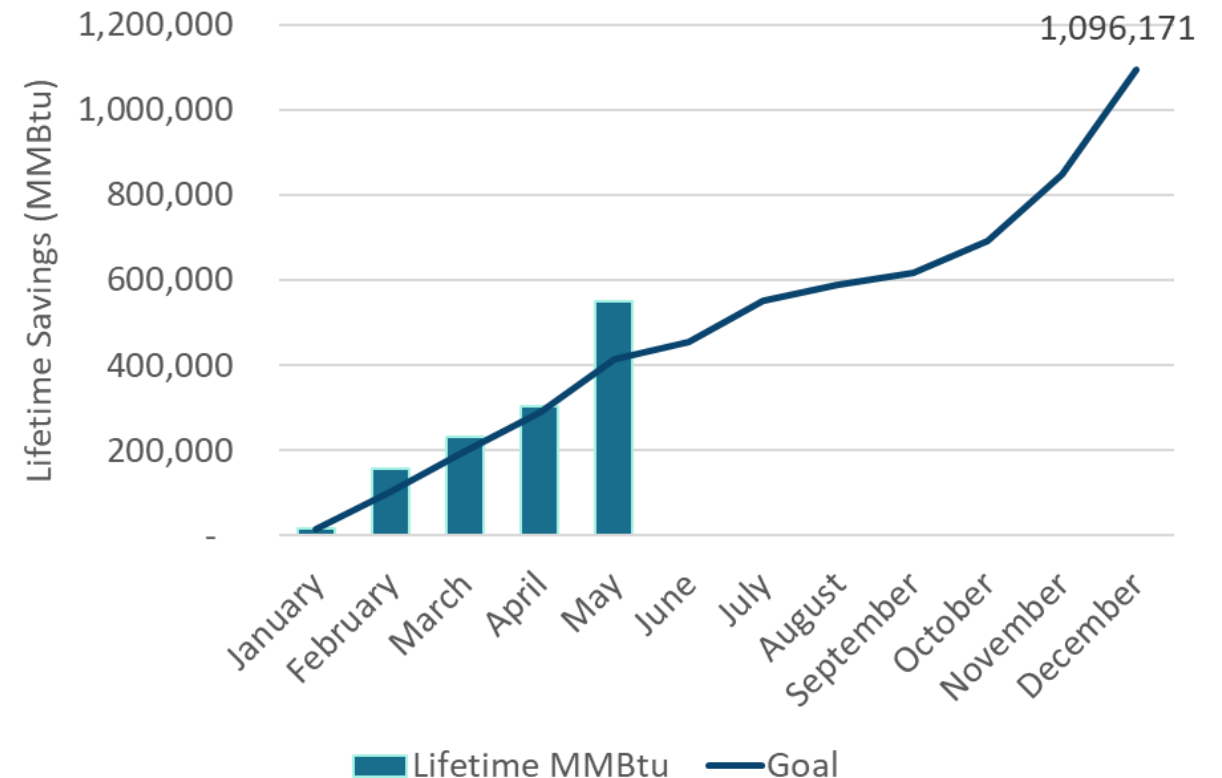
Gas Residential Performance



RIE Highlights & Key Drivers

- We are outperforming where we were in May last year
 - 549,500 LT MMBtu (2024) vs. 385,400 LT MMBtu (2023)
- EnergyWise program is driving savings
 - Q1 saw strong audit completions

Year-to-Date Lifetime Savings
Residential Sector Total





Council Discussion

Council Member Discussion



- Do you have any questions about program results that weren't covered today?
- How do the highlights and key drivers of performance impact the outlook on achieving year-end goals?
- Do you have any questions for the C-Team or Rhode Island Energy?

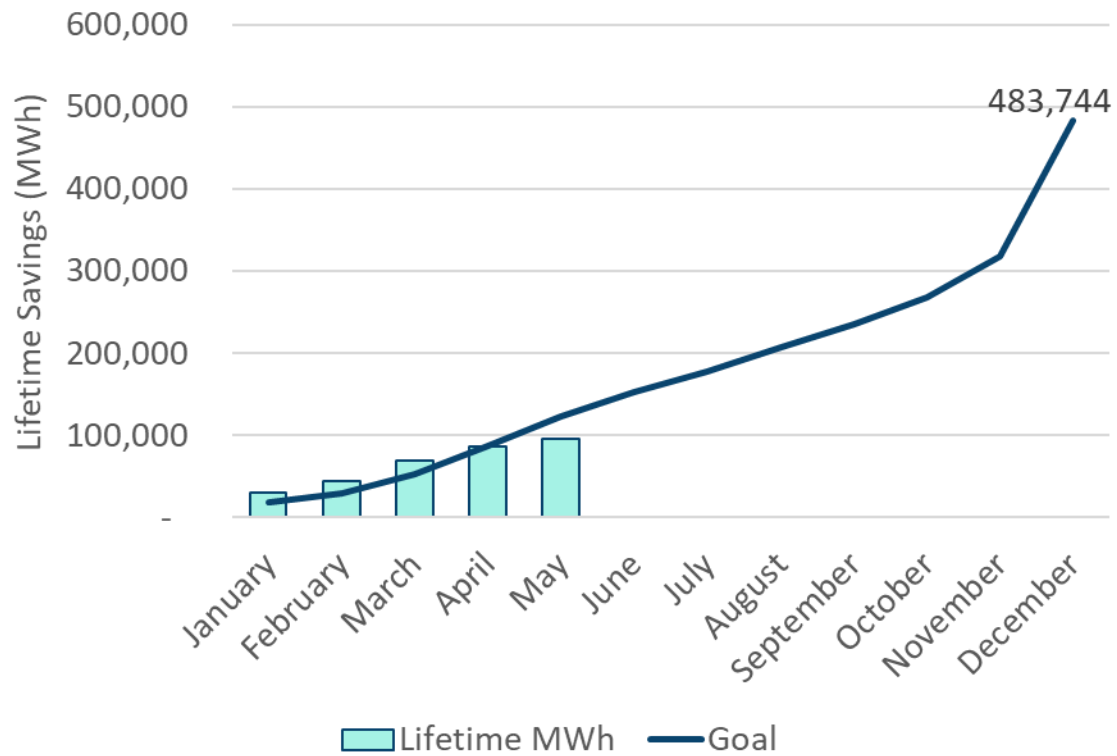


Appendix

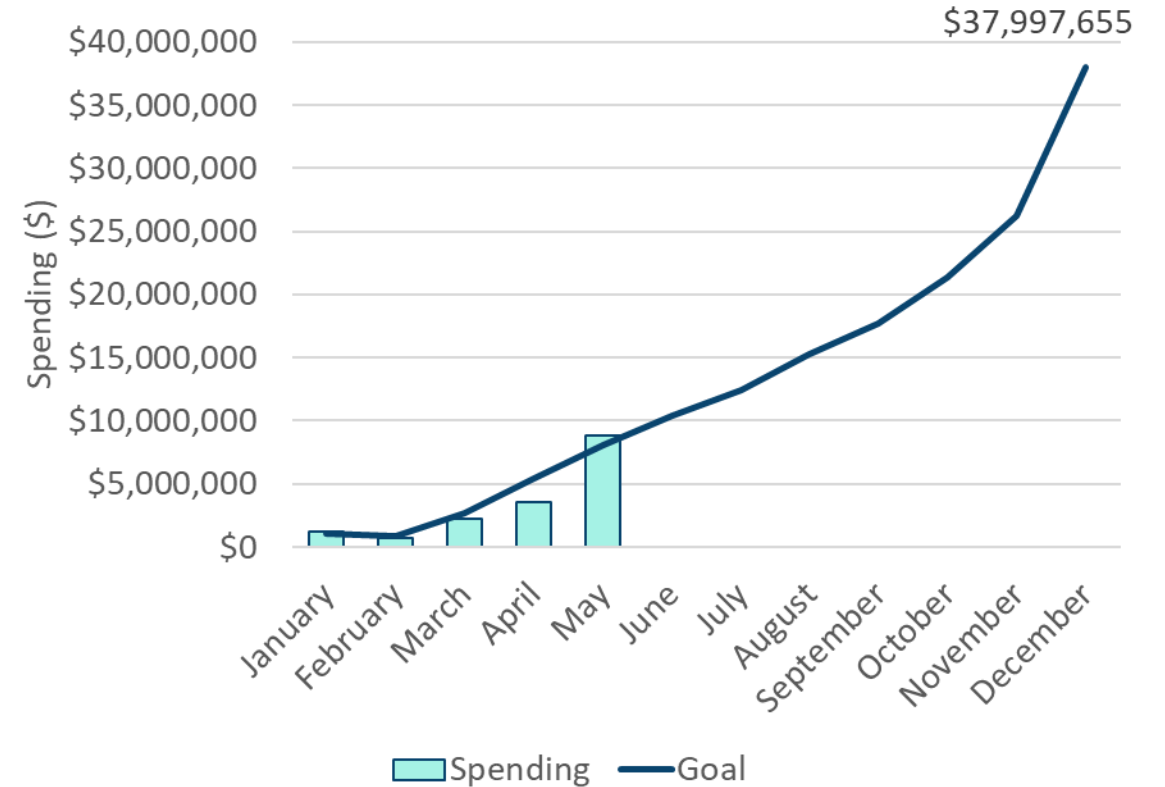
Electric C&I Performance



Year-to-Date Lifetime Savings C&I Sector Total



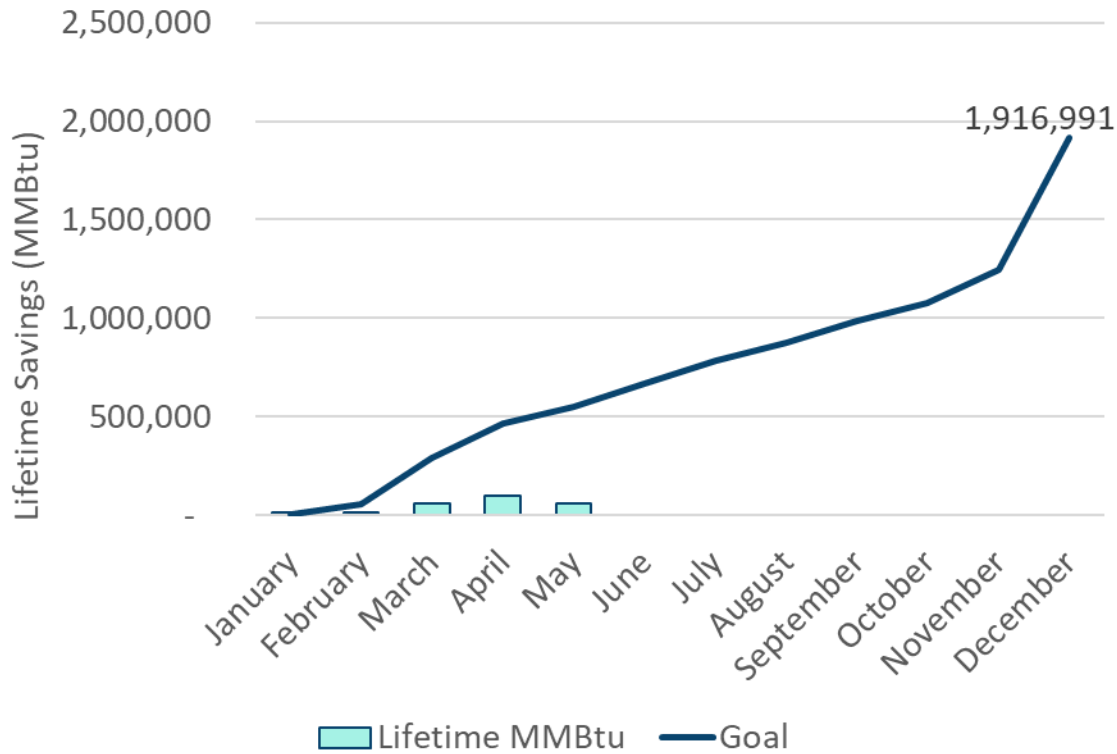
Year-to-Date Spending C&I Sector Total



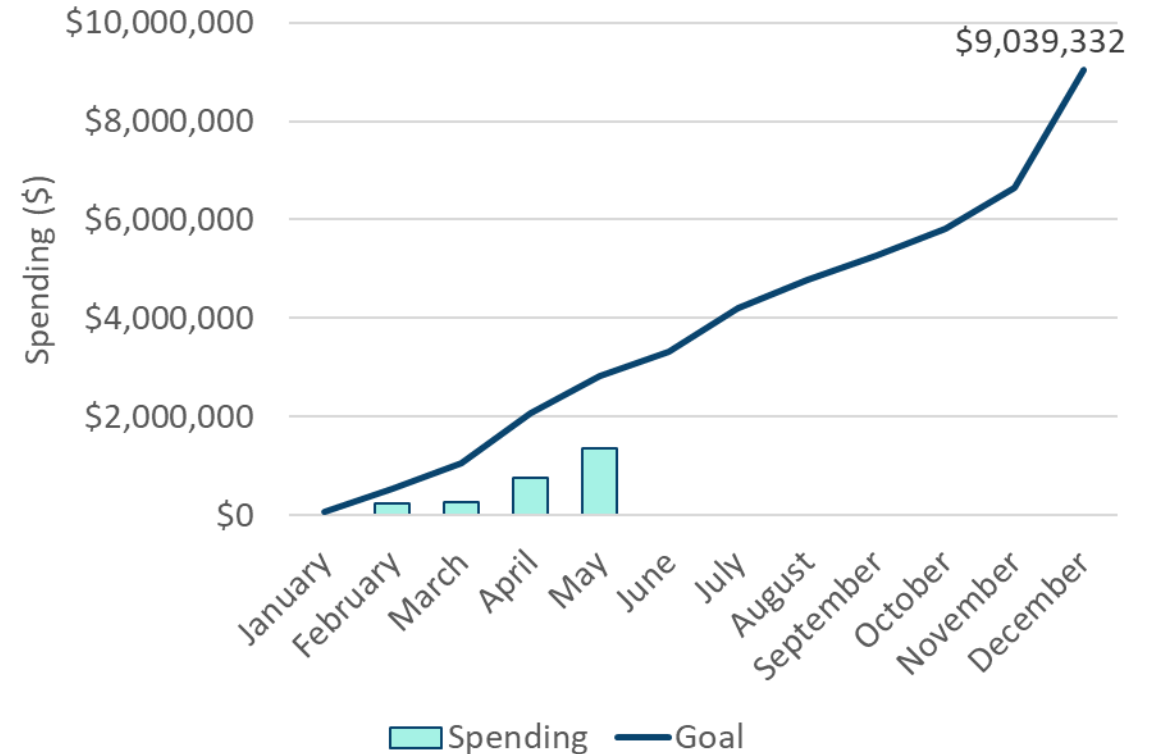
Gas C&I Performance



Year-to-Date Lifetime Savings C&I Sector Total



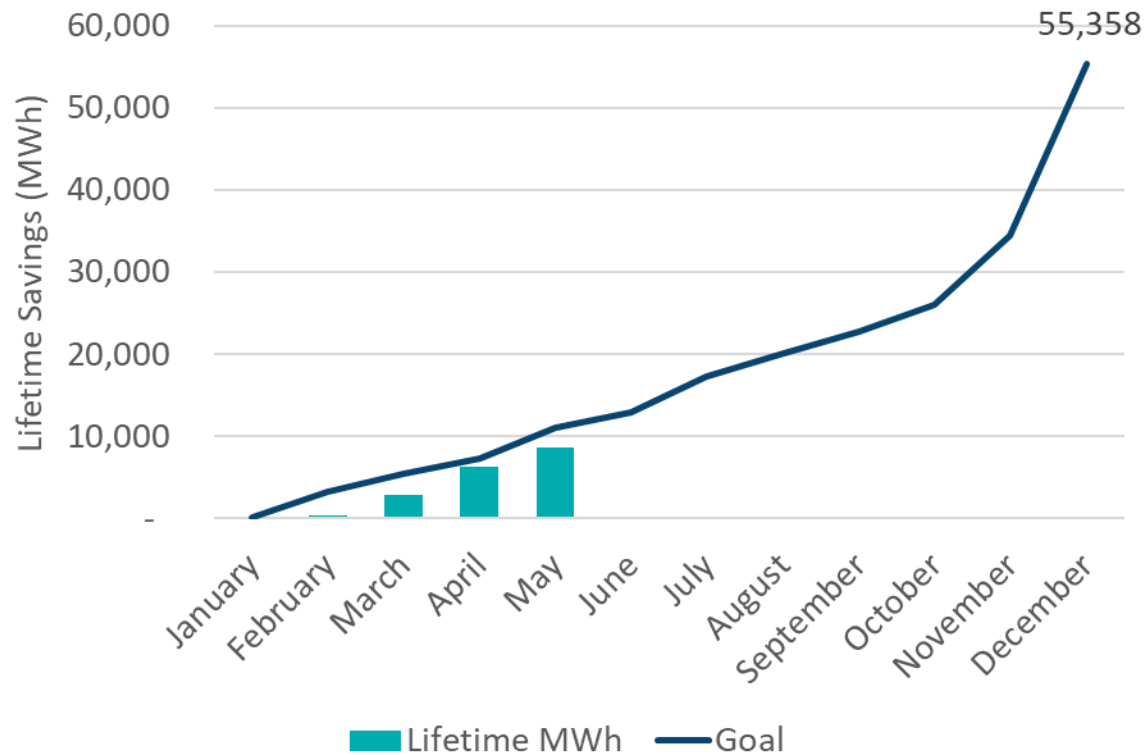
Year-to-Date Spending C&I Sector Total



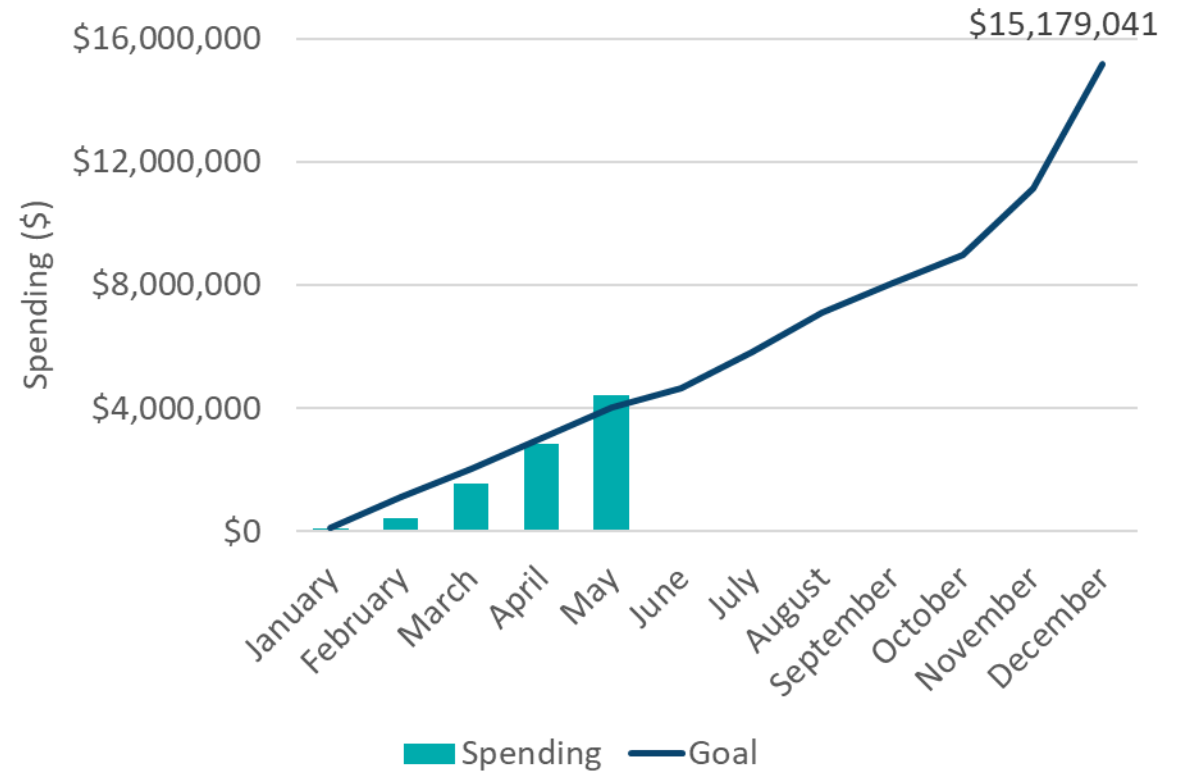
Electric Income Eligible Performance



Year-to-Date Lifetime Savings Income Eligible Sector Total



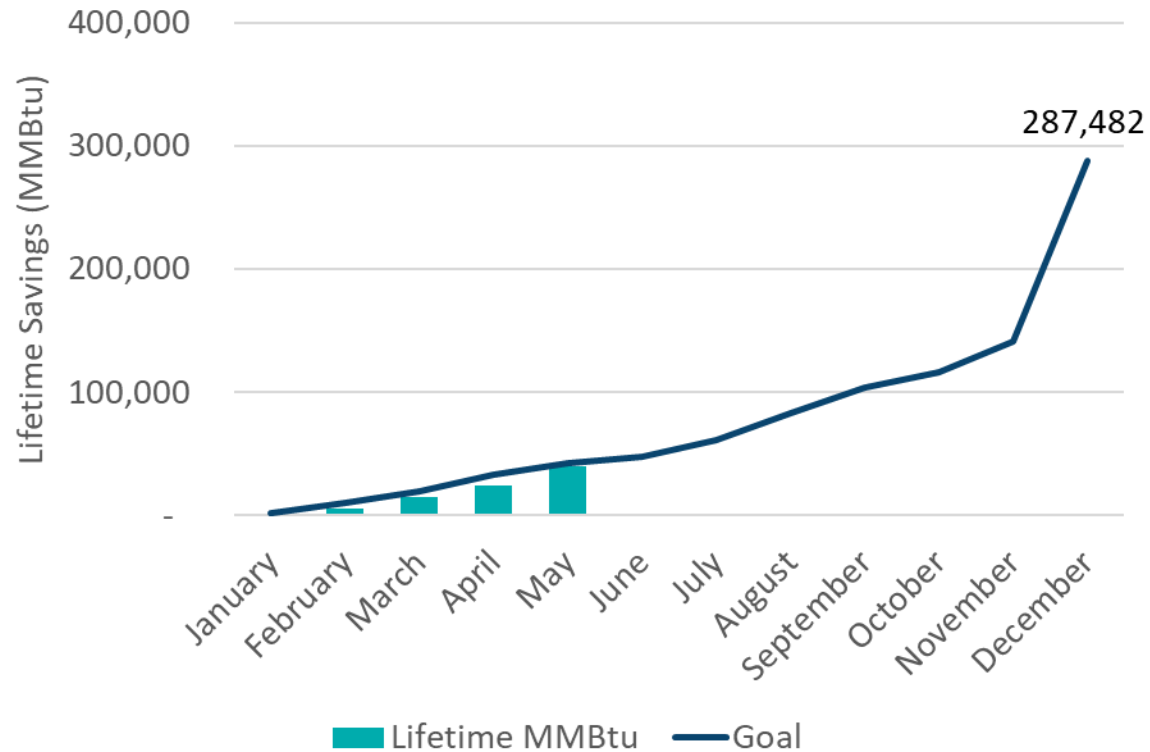
Year-to-Date Spending Income Eligible Sector Total



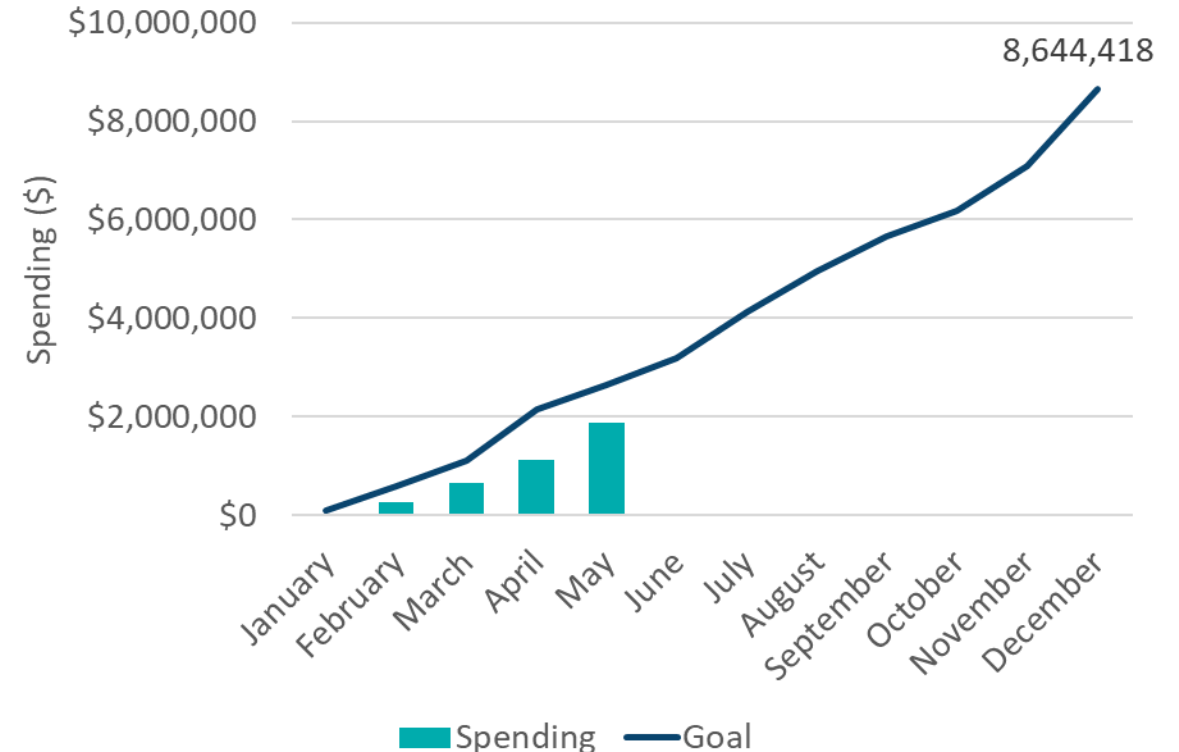
Gas Income Eligible Performance



Year-to-Date Lifetime Savings Income Eligible Sector Total



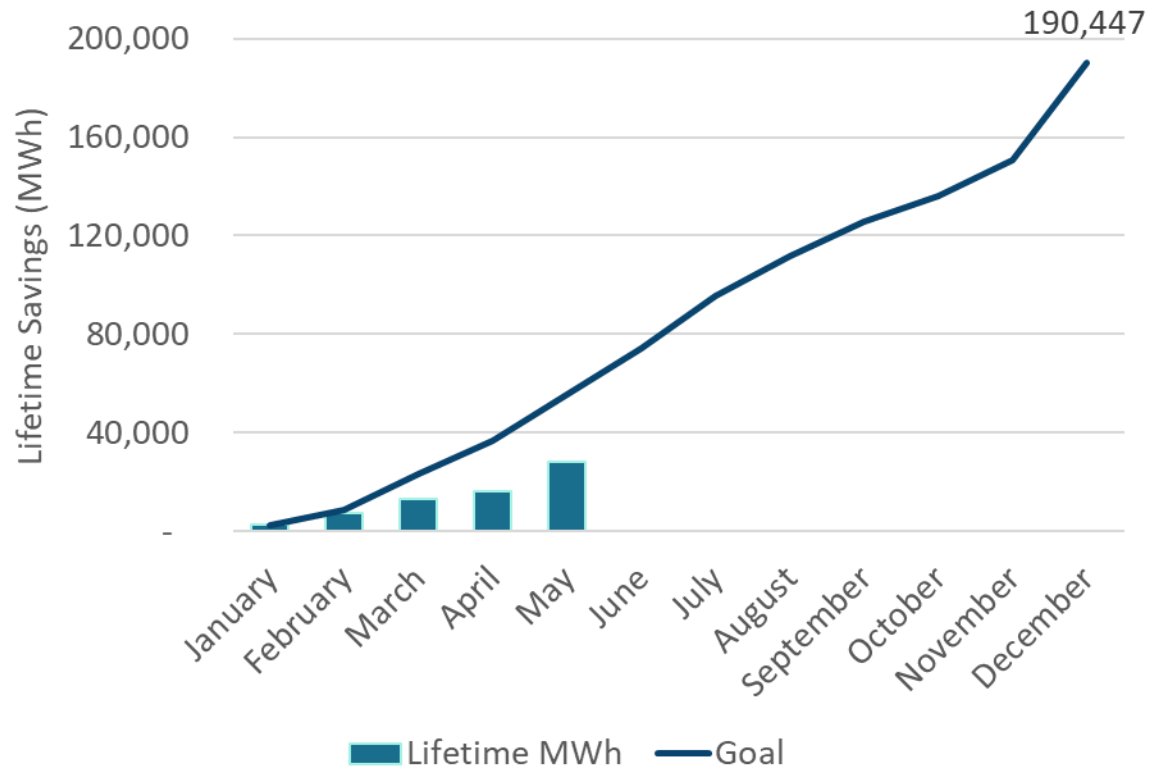
Year-to-Date Spending Income Eligible Sector Total



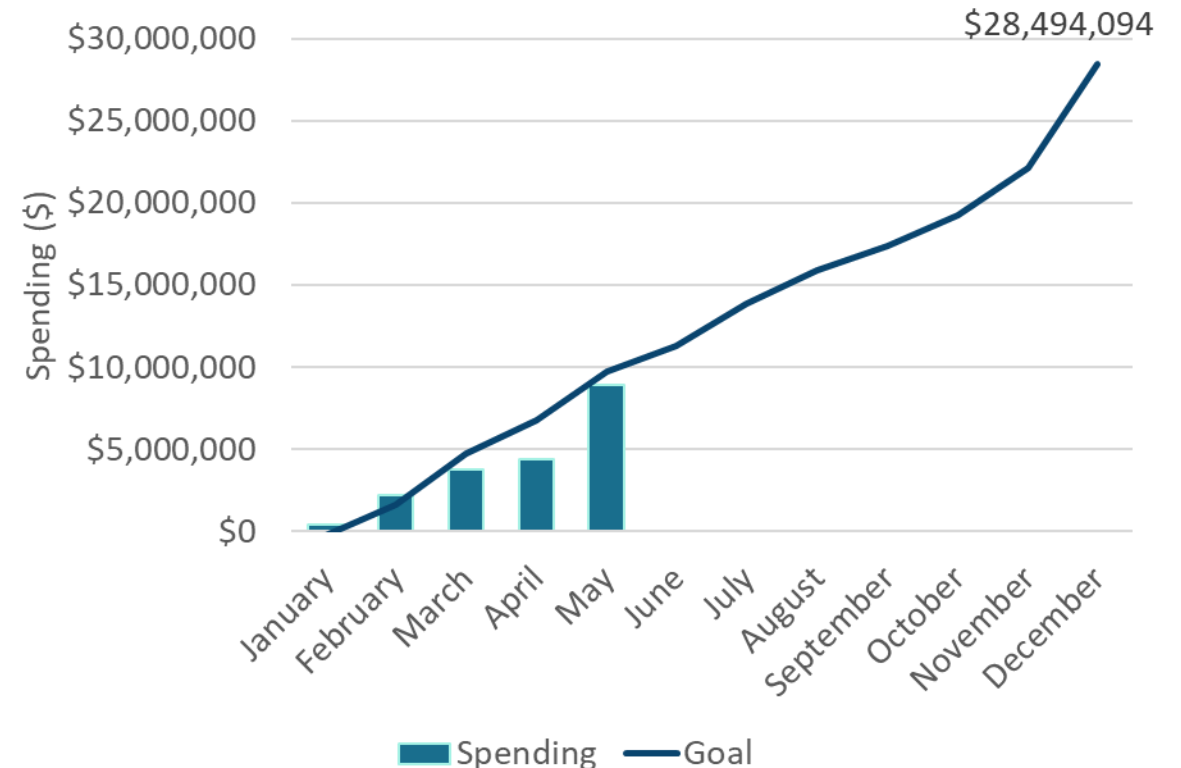
Electric Residential Performance



Year-to-Date Lifetime Savings Residential Sector Total



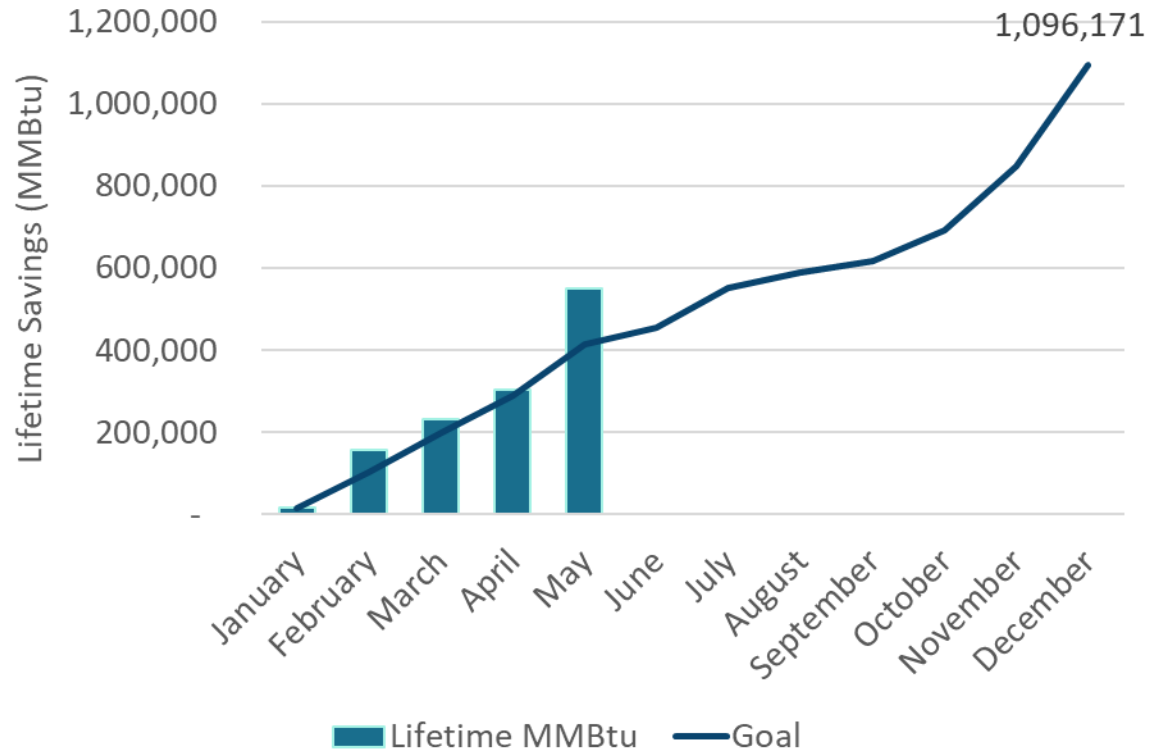
Year-to-Date Spending Residential Sector Total



Gas Residential Performance



Year-to-Date Lifetime Savings Residential Sector Total



Year-to-Date Spending Residential Sector Total

