



Rhode Island Energy™

a PPL company

EEC: 2025 Energy Efficiency Plan Update

August 15, 2024

Agenda



Rhode Island Energy™
a PPL company

- Timeline
- August 5th Draft Updates
- Cost of Supply Justification

Timeline Update



August	
TBD	August Equity Working Group Meeting
08/05/24 (Mon)	Second Draft of 2025 Annual EE Plan due to EEC (Narrative and Numbers)
08/15/24 (Thu)	EEC Meeting
08/22/24 (Thu)	Technical Working Group Meeting
08/23/24 (Fri)	Second Draft 2025 Annual Plan Stakeholder Comment Period Ends
September	
09/06/24 (Fri)	Final Draft 2025 annual plan sent to EEC (Narrative and Numbers)
09/06/24 (Fri)	Final Draft BC Model for Annual Plan Sent to EEC
09/12/24 (Thu)	EEC Meeting
09/26/24 (Thu)	EEC Meeting
09/27/24 (Fri)	Technical Working Group Meeting
October	
10/01/24 (Tue)	2025 Plan Filed with PUC
10/17/24 (Thu)	EEC Meeting
10/18/24 (Fri)	File TRM with PUC
10/18/24 (Fri)	Final TRM to EEC

Electric Budgets: August 5th Update

**Residential:
\$26M**

- \$250k reduction from last draft

**Income Eligible:
\$14.3M**

- Same as last draft

C&I: \$36.7M

- Same as last draft

**Total 2025 Budget: \$76.9M, 14% Decrease from
2024 Compliance Filing**

Gas Budgets: August 5th Update



Rhode Island Energy™
a PPL company

**Residential:
\$17.1M**

- Same as last draft

**Income
Eligible:
\$8.1M**

- Added \$0.5M to Multifamily

C&I: \$7.5M

- Same as last draft

**Total 2025 Budget: \$32.6M, 2.5% increase from 2024
Compliance Filing**

Justification: EE Costs Exceed Cost of Supply

- Programs where costs exceed benefits
 - Reduced from 11 in the 2024 plan to 6 in this draft
- All programs have >1.0 Rhode Island Test
- High Greenhouse Gas reductions for Delivered Fuels measures



Justification: Prudence

- Continuity of program delivery infrastructure is important for achieving long term efficiency objectives
- Weatherization is a low-risk investment because it is a passive measure and does not rely on operation of equipment
 - Savings and benefits from weatherization installed in 2025 will exist for many years regardless of the customer's current or future heating fuel type
- Valuable to weatherize as many customers as possible to prepare them for the adoption of heat pumps
 - Weatherization allows for HVAC systems to be right-sized



Justification: Program-Specific

- Direct install programs provide education and engagement to customers to adopt other energy-efficiency measures
- EnergyWise Single Family
 - 40% of weatherization work done by the vendor is delivered fuels, so eliminating it would disrupt the market
- Income Eligible
 - Creates a non-energy benefit from reduction in arrearages, which has positive downstream impacts on the Company's customer service and billing operations
 - Integral part of the Company's broader portfolio of bill assistance for customers



Justification: Non-LCP

- The Company is actively pursuing non-ratepayer funding sources to supplement existing funding
- Not being able to provide the level of energy efficiency or offer measures that have been offered in the past may have an adverse effect on customer satisfaction
 - Customer satisfaction can have financial and customer service impacts for the Company



Rhode Island Energy™

a PPL company

