

**Table E-1
Rhode Island Energy
2025 DSM Funding Sources by Sector (\$000)**

	(a)	(b)	(c)	(d)
	Residential	Income Eligible Residential	Commercial & Industrial	Portfolio
(1) Projected Budget	\$28,343,059	\$14,424,589	\$38,781,835	\$81,549,482
Sources of Other Funding	\$0	\$0	\$0	\$0
(2) Projected DSM Commitments from Previous Year	\$0	\$0	\$0	\$0
(3) Projected Fund Balance and Interest from Previous Year	-\$9,785,440	\$0	\$15,235,512	\$5,450,072
(4) Projected FCM Net Revenue from ISO-NE	\$3,934,860	\$327,761	\$5,532,459	\$9,795,080
(5) Total Other Funding	-\$5,850,580	\$327,761	\$20,767,971	\$15,245,152
(6) Customer Funding Required	\$34,193,639	\$14,096,828	\$18,013,864	\$66,304,331
(7) Forecasted kWh Sales	2,956,535,995	246,269,500	4,156,924,133	7,359,729,627
(8) Energy Efficiency Program Charge per kWh (Excluding Uncollectible Recovery)				\$0.00900
(9) Proposed SRP Opex Factor per kWh (Excluding Uncollectible Recovery)				\$0.00000
(10) Total Proposed Energy Efficiency Charge per kWh (Excluding Uncollectible Recovery)				\$0.00900
(11) Currently Effective Uncollectible Rate				1.3%
(12) Proposed Energy Efficiency Program Charge per kWh (Including Uncollectible Recovery)				\$0.00911
(13) Previous Year's Energy Efficiency Program Charge per kWh				\$0.01139
(14) Adjustment to Reflect Fully Reconciling Funding Mechanism per kWh				-\$0.00228

Notes:

- (1) Projected Budget includes regulatory costs which are allocated by forecasted kWh sales to each sector.
- (2) Projected FCM Net Revenue from ISO-NE is allocated by forecasted kWh sales to each sector.
- (3) Total Other Funding equals Line (2) + Line (3) + Line (4)
- (4) Customer Funding Required equals Line (1) - Line (5)
- (5) Energy Efficiency Program Charge per kWh (Excluding Uncollectible Recovery) equals Line (6) ÷ Line (7), truncated to five decimal places.
- (6) Total Proposed Energy Efficiency Charge per kWh (Excluding Uncollectible Recovery) equals Line (8) + Line (9)
- (7) Uncollectible rate approved in Docket No. 4770.
- (8) Proposed Energy Efficiency Program Charge per kWh (Including Uncollectible Recovery) equals Line (10) ÷ (1-Line (11)), truncated to five decimal places.
- (9) Adjustment to Reflect Fully Reconciling Funding Mechanism per kWh equals Line (12) - Line (13)

**Table E-2
Rhode Island Energy
2025 Energy Efficiency Program Budget (\$000)**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Program Planning and Administration	Marketing	Rebates and Other Customer Incentives	Sales, Technical Assistance, and Training	Evaluation and Market Research	Performance Incentive	Grand Total
1	Residential						
2	Residential New Construction	\$129.8	\$25.3	\$775.8	\$561.1	\$56.8	\$1,548.8
3	Residential HVAC	\$392.7	\$314.0	\$4,568.4	\$853.0	\$187.9	\$6,316.0
4	EnergyWise Single Family	\$329.5	\$393.0	\$9,248.5	\$1,620.8	\$257.3	\$11,849.2
5	EnergyWise Multifamily	\$116.3	\$71.6	\$617.9	\$120.5	\$17.9	\$944.2
6	Home Energy Reports	\$23.9	\$14.0	\$0.0	\$2,250.7	\$19.2	\$2,307.7
7	Residential Consumer Products	\$116.5	\$450.9	\$739.1	\$572.5	\$257.1	\$2,136.2
8	Comprehensive Marketing - Residential	\$0.0	\$334.5	\$0.0	\$0.0	\$0.0	\$334.5
9	Community Based Initiatives - Residential	\$0.0	\$143.6	\$0.0	\$0.0	\$0.0	\$143.6
10	Residential Pilots	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
11	Residential Performance Incentive					\$554.2	\$554.2
12	Subtotal	\$1,108.7	\$1,746.8	\$15,949.8	\$5,978.6	\$796.2	\$26,134.3
13	Income Eligible Residential						
14	Income Eligible Single Family	\$290.6	\$151.7	\$9,287.9	\$2,074.5	\$166.8	\$11,971.6
15	Income Eligible Multifamily	\$228.4	\$15.2	\$1,692.2	\$290.7	\$42.5	\$2,269.0
16	Income Eligible Performance Incentive					\$0.0	\$0.0
17	Subtotal	\$519.0	\$166.9	\$10,980.2	\$2,365.2	\$209.3	\$14,240.6
18	Commercial & Industrial						
19	Large C&I New Construction	\$200.2	\$223.2	\$4,069.0	\$1,808.5	\$220.6	\$6,521.5
20	Large C&I Retrofit	\$613.2	\$165.7	\$13,731.1	\$4,536.3	\$758.7	\$19,805.0
21	Small Business Direct Install	\$227.7	\$207.2	\$6,614.6	\$271.5	\$87.9	\$7,409.0
22	C&I Financing	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
23	Community Based Initiatives - C&I	\$2.5	\$0.0	\$0.0	\$8.8	\$0.0	\$11.3
24	Commercial Pilots	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
25	Commercial & Industrial Performance Incentive					\$1,929.6	\$1,929.6
26	Subtotal	\$1,043.6	\$596.1	\$24,414.7	\$6,625.2	\$1,067.2	\$35,676.4
27	Portfolio						
28	EEC	\$638.1	\$0.0	\$0.0	\$0.0	\$0.0	\$638.1
29	OER	\$1,177.7	\$0.0	\$0.0	\$0.0	\$0.0	\$1,177.7
30	Rhode Island Infrastructure Bank	\$0.0	\$0.0	\$3,682.4	\$0.0	\$0.0	\$3,682.4
31	Subtotal	\$1,815.8	\$0.0	\$3,682.4	\$0.0	\$0.0	\$5,498.2
32	Grand Total	\$4,487.1	\$2,509.9	\$55,027.0	\$14,969.0	\$2,072.8	\$81,549.5

Notes:

- (1) For more information on finance costs, please refer to Attachment 2, Section 9.
- (2) EEC budget sourced from "2025 EEC Budget Considerations", Consultant Team Presentation, June 20, 2024.
- (3) OER budget is equal to 3% of 60% of SBC collections.
- (4) Workforce development, demonstrations, and assessments budgets are embedded in specific program level budgets listed above.

**Table E-3
Rhode Island Energy
2025 PIM Budget (\$000)**

	(a)	(b)	(c)	(d)	(e)	(f)
	Proposed Budget	Commitments	Regulatory Costs	Performance Incentive	Eligible Sector PIM Budget for Performance Incentive	Program Implementation Expenses for Cost-Effectiveness
1 Residential						
2 Residential New Construction	\$1,548.8					\$1,548.8
3 Residential HVAC	\$6,316.0					\$6,316.0
4 EnergyWise Single Family	\$11,849.2					\$11,849.2
5 EnergyWise Multifamily	\$944.2					\$944.2
6 Home Energy Reports	\$2,307.7					\$2,307.7
7 Residential Consumer Products	\$2,136.2					\$2,136.2
8 Comprehensive Marketing - Residential	\$334.5					\$334.5
9 Community Based Initiatives - Residential	\$143.6					\$143.6
10 Residential Pilots	\$0.0					\$0.0
11 Residential Performance Incentive	\$554.2			\$554.2		
12 Subtotal	\$26,134.3	\$0.0	\$0.0	\$554.2	\$25,549.9	\$25,580.2
13 Income Eligible Residential						
14 Income Eligible Single Family	\$11,971.6					\$11,971.6
15 Income Eligible Multifamily	\$2,269.0					\$2,269.0
16 Income Eligible Performance Incentive	\$0.0			\$0.0		
17 Subtotal	\$14,240.6	\$0.0	\$0.0	\$0.0	\$14,215.9	\$14,240.6
18 Commercial & Industrial						
19 Large C&I New Construction	\$6,521.5					\$6,521.5
20 Large C&I Retrofit	\$19,805.0					\$19,805.0
21 Small Business Direct Install	\$7,409.0					\$7,409.0
22 C&I Financing	\$0.0					\$0.0
23 Community Based Initiatives - C&I	\$11.3					\$11.3
24 Commercial Pilots	\$0.0					\$0.0
25 Commercial & Industrial Performance Incentive	\$1,929.6			\$1,929.6		
26 Subtotal	\$35,676.4	\$0.0	\$0.0	\$1,929.6	\$33,718.1	\$33,746.8
27 Portfolio						
28 EEC	\$638.1		\$638.1			\$638.1
29 OER	\$1,177.7		\$0.0			\$1,177.7
30 Rhode Island Infrastructure Bank	\$3,682.4		\$0.0			\$3,682.4
31 Subtotal	\$5,498.2	\$0.0	\$638.1	\$0.0	\$638.1	\$5,498.2
32 Grand Total	\$81,549.5	\$0.0	\$638.1	\$2,483.8	\$74,121.9	\$79,065.7

Notes:

- (1) Eligible PIM budget equals total budget minus commitments, ineligible regulatory costs, pilots, assessments, and performance incentive.
- (2) Program implementation expenses equal total budget minus commitments and performance incentive.

Table E-4
Rhode Island Energy
Proposed 2025 Budget Compared to Approved 2024 Budget (\$000)

	(a)	(b)	(c)
	Proposed Program Implementation Expenses 2025	Approved Program Implementation Expenses 2024	Difference
1 Residential			
2 Residential New Construction	\$1,548.8	\$1,312.7	\$236.0
3 Residential HVAC	\$6,316.0	\$6,570.7	-\$254.7
4 EnergyWise Single Family	\$11,849.2	\$16,277.7	-\$4,428.5
5 EnergyWise Multifamily	\$944.2	\$1,291.9	-\$347.7
6 Home Energy Reports	\$2,307.7	\$2,123.3	\$184.5
7 Residential Consumer Products	\$2,136.2	\$1,987.4	\$148.8
8 Comprehensive Marketing - Residential	\$334.5	\$326.5	\$7.9
9 Community Based Initiatives - Residential	\$143.6	\$139.4	\$4.2
10 Residential Pilots	\$0.0	\$0.0	\$0.0
11 Subtotal	\$25,580.2	\$30,029.6	-\$4,449.4
12 Income Eligible Residential			
13 Income Eligible Single Family	\$11,971.6	\$12,237.4	-\$265.8
14 Income Eligible Multifamily	\$2,269.0	\$3,784.2	-\$1,515.1
15 Subtotal	\$14,240.6	\$16,021.6	-\$1,781.0
16 Commercial & Industrial			
17 Large C&I New Construction	\$6,521.5	\$9,227.2	-\$2,705.6
18 Large C&I Retrofit	\$19,805.0	\$22,797.9	-\$2,992.9
19 Small Business Direct Install	\$7,409.0	\$8,199.9	-\$791.0
20 C&I Financing	\$0.0	\$0.0	\$0.0
21 Community Based Initiatives - C&I	\$11.3	\$57.9	-\$46.6
22 Commercial Pilots	\$0.0	\$0.0	\$0.0
23 Subtotal	\$33,746.8	\$40,357.8	-\$6,611.0
24 Portfolio			
25 EEC	\$638.1	\$645.1	-\$7.0
26 OER	\$1,177.7	\$1,387.7	-\$210.0
27 Rhode Island Infrastructure Bank	\$3,682.4	\$3,737.5	-\$55.1
28 Subtotal	\$5,498.2	\$5,770.3	-\$272.2
29 Total Program Implementation Expenses	\$79,065.7	\$92,179.3	-\$13,113.5
30 Other Expenses			
31 Commitments	\$0.0	\$0.0	\$0.0
32 Company Incentive	\$2,483.8	\$3,075.1	-\$591.3
33 Subtotal	\$2,483.8	\$3,075.1	-\$591.3
34 Grand Total	\$81,549.5	\$95,254.3	-\$13,704.8

**Table E-5 Primary
Rhode Island Energy
Calculation of 2025 Program Year Cost-Effectiveness (\$000)**

	(a)	(b)	(c)	(d)	(e)	(f)
	RI Test Benefit / Cost	Total Benefit	Program Implementation Expenses	Participant Cost	Performance Incentive	¢ / Lifetime kWh
1 Residential						
2 Residential New Construction	3.30	\$5,433.2	\$1,548.8	\$96.3		¢12.3
3 Residential HVAC	2.61	\$23,716.8	\$6,316.0	\$2,774.9		¢9.2
4 EnergyWise Single Family	2.13	\$28,549.6	\$11,849.2	\$1,566.9		¢80.7
5 EnergyWise Multifamily	1.33	\$1,342.6	\$944.2	\$63.5		¢18.7
6 Home Energy Reports	2.30	\$5,301.1	\$2,307.7	\$0.0		¢10.5
7 Residential Consumer Products	2.01	\$4,902.5	\$2,136.2	\$297.0		¢15.1
8 Comprehensive Marketing - Residential			\$334.5			
9 Community Based Initiatives - Residential			\$143.6			
10 Residential Pilots			\$0.0			
11 Subtotal	2.24	\$69,245.9	\$25,580.2	\$4,798.6	\$554.2	¢17.9
12 Income Eligible Residential						
13 Income Eligible Single Family	1.95	\$23,387.7	\$11,971.6	\$0.0		¢25.5
14 Income Eligible Multifamily	1.40	\$3,173.7	\$2,269.0	\$0.0		¢20.9
15 Subtotal	1.87	\$26,561.4	\$14,240.6	\$0.0	\$0.0	¢24.6
16 Commercial & Industrial						
17 Large C&I New Construction	4.08	\$31,770.7	\$6,521.5	\$1,272.9		¢5.7
18 Large C&I Retrofit	1.93	\$53,042.0	\$19,805.0	\$7,612.9		¢16.6
19 Small Business Direct Install	1.37	\$12,401.5	\$7,409.0	\$1,648.8		¢17.1
20 C&I Financing			\$0.0			
21 Community Based Initiatives - C&I			\$11.3			
22 Commercial Pilots			\$0.0			
23 Subtotal	2.10	\$97,214.3	\$33,746.8	\$10,534.6	\$1,929.6	¢13.0
24 Portfolio						
25 EEC			\$638.1			
26 OER			\$1,177.7			
27 Rhode Island Infrastructure Bank			\$3,682.4			
28 Subtotal			\$5,498.2			
29 Grand Total	1.99	\$193,021.5	\$79,065.7	\$15,333.2	\$2,483.8	¢16.5

Notes:

- (1) Participant costs net out costs paid by free-riders for energy efficiency measures they would have installed regardless of the Company's programs.
- (2) Column (f) = [column (c) + column (d) + column (e)] / column (b) in Table E-6A.

Table E-5A Secondary
Rhode Island Energy
Calculation of 2025 Program Year Intrastate Cost-Effectiveness (\$000)

	(a)	(b)	(c)	(d)	(e)	(f)
	RI Test Benefit / Cost	Total Benefit	Program Implementation Expenses	Participant Cost	Performance Incentive	¢ / Lifetime kWh
1 Residential						
2 Residential New Construction	3.11	\$5,111.3	\$1,548.8	\$96.3		¢12.3
3 Residential HVAC	2.26	\$20,518.4	\$6,316.0	\$2,774.9		¢9.2
4 EnergyWise Single Family	2.08	\$27,845.5	\$11,849.2	\$1,566.9		¢80.7
5 EnergyWise Multifamily	1.17	\$1,178.9	\$944.2	\$63.5		¢18.7
6 Home Energy Reports	1.72	\$3,971.2	\$2,307.7	\$0.0		¢10.5
7 Residential Consumer Products	1.62	\$3,933.6	\$2,136.2	\$297.0		¢15.1
8 Comprehensive Marketing - Residential			\$334.5			
9 Community Based Initiatives - Residential			\$143.6			
10 Residential Pilots			\$0.0			
11 Subtotal	2.02	\$62,558.9	\$25,580.2	\$4,798.6	\$554.2	¢17.9
12 Income Eligible Residential						
13 Income Eligible Single Family	1.81	\$21,626.5	\$11,971.6	\$0.0		¢25.5
14 Income Eligible Multifamily	1.27	\$2,873.4	\$2,269.0	\$0.0		¢20.9
15 Subtotal	1.72	\$24,499.9	\$14,240.6	\$0.0	\$0.0	¢24.6
16 Commercial & Industrial						
17 Large C&I New Construction	3.48	\$27,104.3	\$6,521.5	\$1,272.9		¢5.7
18 Large C&I Retrofit	1.62	\$44,308.2	\$19,805.0	\$7,612.9		¢16.6
19 Small Business Direct Install	1.09	\$9,837.4	\$7,409.0	\$1,648.8		¢17.1
20 C&I Financing			\$0.0			
21 Community Based Initiatives - C&I			\$11.3			
22 Commercial Pilots			\$0.0			
23 Subtotal	1.76	\$81,249.9	\$33,746.8	\$10,534.6	\$1,929.6	¢13.0
24 Portfolio						
25 EEC			\$638.1			
26 OER			\$1,177.7			
27 Rhode Island Infrastructure Bank			\$3,682.4			
28 Subtotal			\$5,498.2			
29 Grand Total	1.74	\$168,308.7	\$79,065.7	\$15,333.2	\$2,483.8	¢16.5

Notes:

- (1) Participant costs net out costs paid by free-riders for energy efficiency measures they would have installed regardless of the Company's programs.
- (2) See Table E-5 for definition of column (f).
- (3) Rest-of-pool DRIPE is excluded from the "Total Benefit" column.

**Table E-5B Economic
Rhode Island Energy
Calculation of 2025 Economic Benefits and Job Years (\$000)**

	(a)	(b)	(c)	(d)	(e)
	Program Implementation Expenses	RI Economic Multiplier	Economic Benefits	RI Job Years Multiplier	Job Years
1	Residential				
2	Residential New Construction	\$1,548.8	1.66	\$2,570.9	14.8
3	Residential HVAC	\$6,316.0	1.45	\$9,158.2	12.2
4	EnergyWise Single Family	\$11,849.2	1.17	\$13,863.5	12.3
5	EnergyWise Multifamily	\$944.2	1.97	\$1,860.1	14.8
6	Home Energy Reports	\$2,307.7	2.17	\$5,007.8	13.6
7	Residential Consumer Products	\$2,136.2	1.76	\$3,759.7	8.5
8	Comprehensive Marketing - Residential	\$334.5			
9	Community Based Initiatives - Residential	\$143.6			
10	Residential Pilots	\$0.0			
11	Subtotal	\$25,580.2		\$36,220.4	309
12	Income Eligible Residential				
13	Income Eligible Single Family	\$11,971.6	1.67	\$19,992.5	10.9
14	Income Eligible Multifamily	\$2,269.0	2.37	\$5,377.6	13.4
15	Subtotal	\$14,240.6		\$25,370.2	161
16	Commercial & Industrial				
17	Large C&I New Construction	\$6,521.5	4.76	\$31,042.5	19
18	Large C&I Retrofit	\$19,805.0	2.06	\$40,798.2	51.4
19	Small Business Direct Install	\$7,409.0	1.97	\$14,595.7	12.3
20	C&I Financing	\$0.0			
21	Community Based Initiatives - C&I	\$11.3			
22	Commercial Pilots	\$0.0			
23	Subtotal	\$33,746.8		\$86,436.4	1,233
24	Portfolio				
25	EEC	\$638.1			
26	OER	\$1,177.7			
27	Rhode Island Infrastructure Bank	\$3,682.4			
28	Subtotal	\$5,498.2			
29	Grand Total	\$79,065.7		\$148,026.9	1,703

Table E-4
 Rhode Island Energy
 Summary of 2025 Energy Efficiency Benefits by Program

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)															
																							Benefits (000s)											Social			
																							Total	Total (Economic Excluded)	Energy				Electric Energy	Summer	Winter	Capacity	Transmission	Distribution	Reliability	Natural Gas	Natural Gas
Peak	Off Peak	Summer	Winter	Off Peak	DR/PE	Generation	Generation	DR/PE					DR/PE	DR/PE	DR/PE	DR/PE	Resource	Resource																			
Residential																																					
Residential New Construction	\$8,004	\$5,433	\$1,477	\$1,113	\$323	\$413	\$336	\$8	\$38	\$4	\$56	\$42	\$0	\$0	\$0	\$1,021	\$4	\$1,320	\$30	\$1,579	\$0	\$2,571															
Residential HVAC	\$32,375	\$23,717	\$180	\$163	\$3,470	\$4,420	\$3,361	\$84	\$538	\$89	\$794	\$401	\$0	\$0	\$0	\$1,498	\$6	\$12	\$2,094	\$6,467	\$0	\$9,138															
Energy-Wise Single Family	\$42,413	\$28,550	\$281	\$221	\$385	\$375	\$576	\$228	\$51	\$134	\$307	\$1,222	\$1	\$0	\$0	\$1,144	\$47	\$2,833	\$2,587	\$7,433	\$0	\$13,864															
Energy-Wise Multifamily	\$3,203	\$1,343	\$63	\$54	\$137	\$154	\$166	\$14	\$13	\$9	\$47	\$77	\$0	\$0	\$0	\$36	\$0	\$42	\$207	\$333	\$0	\$1,860															
Home Energy Reports	\$10,509	\$5,301	\$188	\$198	\$712	\$709	\$1,095	\$0	\$0	\$33	\$20	\$43	\$36	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,008															
Residential Consumer Products	\$8,662	\$4,001	\$249	\$236	\$378	\$382	\$387	\$166	\$8	\$185	\$414	\$669	\$1	\$0	\$0	\$30	\$0	\$79	\$9	\$1,201	\$0	\$3,790															
Subtotal	\$105,466	\$69,246	\$1,083	\$984	\$5,404	\$6,453	\$6,422	\$500	\$642	\$683	\$2,204	\$2,842	\$40	\$0	\$0	\$14,096	\$57	\$4,287	\$4,927	\$18,712	\$0	\$36,220															
Income Eligible Residential																																					
Income Eligible Single Family	\$43,380	\$23,388	\$355	\$365	\$1,369	\$1,622	\$1,622	\$435	\$270	\$247	\$1,280	\$2,042	\$2	\$42	\$14	\$1,823	\$7	\$608	\$7,304	\$3,980	\$0	\$19,993															
Income Eligible Multifamily	\$8,551	\$3,174	\$75	\$54	\$359	\$371	\$318	\$5	\$320	\$3	\$338	\$27	\$0	\$0	\$0	\$37	\$0	\$15	\$606	\$647	\$0	\$5,378															
Subtotal	\$51,932	\$26,562	\$430	\$419	\$1,728	\$1,993	\$1,940	\$490	\$590	\$250	\$1,619	\$2,069	\$2	\$42	\$14	\$1,860	\$7	\$623	\$7,910	\$4,627	\$0	\$25,370															
Commercial & Industrial																																					
Large C&I New Construction	\$62,813	\$31,771	\$2,400	\$1,584	\$3,841	\$2,394	\$4,724	\$509	\$239	\$288	\$1,420	\$2,285	\$3	\$39	\$11	\$0	\$0	\$93	\$3,460	\$8,581	\$0	\$31,042															
Large C&I Retrofit	\$91,940	\$53,042	\$2,420	\$1,851	\$5,228	\$3,869	\$8,749	\$1,351	\$126	\$167	\$5,371	\$5,351	\$7	\$-139	\$-115	\$-12	\$0	\$0	\$8,294	\$11,720	\$0	\$40,798															
Small Business Direct Install	\$26,997	\$12,002	\$685	\$420	\$2,024	\$1,200	\$2,654	\$202	\$31	\$109	\$817	\$781	\$1	\$-87	\$-81	\$-254	\$1	\$0	\$461	\$3,517	\$0	\$14,990															
Subtotal	\$181,751	\$97,214	\$5,511	\$3,855	\$11,093	\$7,564	\$16,128	\$2,064	\$395	\$1,144	\$5,508	\$8,429	\$10	\$-226	\$-246	\$-266	\$1	\$93	\$12,215	\$23,843	\$0	\$86,436															
Grand Total	\$341,648	\$193,022	\$7,023	\$5,221	\$18,254	\$16,009	\$24,479	\$3,001	\$1,628	\$2,077	\$9,331	\$13,340	\$53	-\$163	-\$129	\$15,599	\$64	\$5,000	\$25,052	\$47,183	\$0	\$148,027															

Notes:
 (1) The "CHIP Economic" column is a subset of the "Economic" column.

Table E-6B
Rhode Island Energy
Summary of 2025 Intrastate Energy Efficiency Benefits by Program

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)															
																							Benefits (000s)											Social			
																							Total	Total (Economic Excluded)	Energy				Electric Energy	Summer	Winter	Capacity	Transmission			Reliability	Natural Gas
Peak	Off Peak	Summer	Winter	Off Peak	DRPIE	Generation	Generation	DRPIE	DRPIE	DRPIE	DRPIE	DRPIE	DRPIE	DRPIE	DRPIE	DRPIE	DRPIE	DRPIE	Resource	Resource	GHG	CHP	Economic														
Residential																																					
Residential New Construction	\$7,682	\$5,111	\$147	\$113	\$323	\$413	\$22	\$8	\$38	\$0	\$56	\$42	\$0	\$0	\$0	\$1,021	\$0	\$1,320	\$30	\$1,579	\$0	\$2,571	\$0														
Residential HVAC	\$29,677	\$20,518	\$180	\$163	\$3,470	\$4,420	\$214	\$84	\$538	\$5	\$794	\$40	\$0	\$0	\$0	\$1,498	\$0	\$1,512	\$2,094	\$6,467	\$0	\$0	\$0														
Energy-Wise Single Family	\$41,709	\$27,646	\$281	\$221	\$385	\$375	\$37	\$224	\$51	\$13	\$307	\$1,222	\$1	\$0	\$0	\$11,434	\$3	\$2,833	\$2,587	\$7,434	\$0	\$13,864	\$0														
Energy-Wise Multifamily	\$3,039	\$1,179	\$63	\$54	\$137	\$154	\$11	\$14	\$13	\$1	\$47	\$77	\$0	\$0	\$0	\$36	\$0	\$42	\$207	\$333	\$0	\$1,860	\$0														
Home Energy Reports	\$8,979	\$3,971	\$188	\$198	\$712	\$709	\$69	\$0	\$0	\$27	\$20	\$431	\$36	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,314	\$0														
Residential Consumer Products	\$7,693	\$3,934	\$249	\$236	\$378	\$382	\$57	\$166	\$8	\$35	\$414	\$669	\$1	\$0	\$0	\$30	\$0	\$79	\$9	\$1,201	\$0	\$3,790	\$0														
Subtotal	\$98,779	\$62,659	\$1,083	\$984	\$8,404	\$6,453	\$410	\$500	\$642	\$61	\$2,204	\$2,842	\$40	\$0	\$0	\$14,006	\$3	\$4,287	\$4,927	\$18,712	\$0	\$36,220	\$0														
Income Eligible Residential																																					
Income Eligible Single Family	\$41,619	\$21,626	\$355	\$365	\$1,399	\$1,622	\$104	\$435	\$270	\$24	\$1,200	\$2,042	\$2	\$42	\$1	\$1,823	\$0	\$608	\$7,304	\$3,980	\$0	\$19,993	\$0														
Income Eligible Multifamily	\$8,251	\$2,873	\$75	\$54	\$359	\$371	\$20	\$5	\$320	\$0	\$338	\$27	\$0	\$0	\$0	\$37	\$0	\$15	\$606	\$647	\$0	\$5,378	\$0														
Subtotal	\$49,870	\$24,500	\$430	\$419	\$1,758	\$1,993	\$125	\$440	\$590	\$24	\$1,619	\$2,069	\$2	\$42	\$1	\$1,860	\$0	\$623	\$7,910	\$4,627	\$0	\$25,371	\$0														
Commercial & Industrial																																					
Large C&I New Construction	\$58,147	\$27,104	\$2,400	\$1,584	\$3,841	\$2,394	\$308	\$509	\$239	\$28	\$1,420	\$2,285	\$3	\$39	\$1	\$0	\$0	\$93	\$3,460	\$8,581	\$0	\$31,042	\$0														
Large C&I Retrofit	\$85,106	\$44,508	\$2,420	\$1,834	\$5,258	\$3,809	\$561	\$1,351	\$126	\$92	\$5,371	\$5,351	\$7	\$-139	\$-15	\$-12	\$0	\$0	\$8,294	\$11,720	\$0	\$40,798	\$0														
Small Business Direct Install	\$24,433	\$9,837	\$685	\$420	\$2,024	\$1,200	\$170	\$202	\$31	\$12	\$817	\$783	\$1	\$-87	\$-2	\$-254	\$0	\$0	\$461	\$3,517	\$0	\$14,990	\$0														
Subtotal	\$167,686	\$81,250	\$5,511	\$3,838	\$11,123	\$7,564	\$1,039	\$2,064	\$395	\$132	\$5,508	\$8,429	\$10	\$-226	\$-18	\$-266	\$0	\$93	\$12,215	\$23,843	\$0	\$86,436	\$0														
Grand Total	\$316,236	\$168,309	\$7,023	\$5,221	\$18,254	\$16,009	\$1,574	\$3,001	\$1,628	\$218	\$9,331	\$13,240	\$53	\$-163	\$-17	\$15,599	\$4	\$5,000	\$25,052	\$47,183	\$0	\$148,027	\$0														

Notes:
(1) The "CHP Economic" column is a subset of the "Economic" column.
(2) Rest-of-cost DRPIE is excluded.

**Table E-7
Rhode Island Energy
Comparison of 2025 and 2024**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Proposed 2025					Approved 2024			Difference		
	Lifetime Electric Energy Savings (MWh)	Annual Electric Energy Savings (MWh)	Annual Passive Summer Demand Savings (kW)	Total Net Lifetime Energy Savings (MMBtu)	Planned Unique Participants	Lifetime Electric Energy Savings (MWh)	Annual Electric Energy Savings (MWh)	Annual Passive Summer Demand Savings (kW)	Lifetime Electric Energy Savings (MWh)	Annual Electric Energy Savings (MWh)	Annual Passive Summer Demand Savings (kW)
1 Residential											
2 Residential New Construction	13,373	621	18	45,629	421	15,904	735	18	-2,530	-114	1
3 Residential HVAC	98,949	5,895	203	337,613	6,544	112,749	6,598	570	-13,800	-703	-367
4 EnergyWise Single Family	16,625	1,315	551	56,725	9,722	14,991	1,264	228	1,634	51	323
5 EnergyWise Multifamily	5,385	347	38	18,374	1,792	8,122	505	44	-2,737	-158	-6
6 Home Energy Reports	22,063	22,063	3,144	75,278	283,892	23,359	23,359	3,212	-1,296	-1,296	-68
7 Residential Consumer Products	16,167	2,737	732	55,162	26,987	15,323	2,815	631	844	-78	101
8 Subtotal	172,562	32,977	4,687	588,782	329,358	190,447	35,276	4,702	-17,885	-2,299	-16
9 Income Eligible Residential											
10 Income Eligible Single Family	46,998	3,060	1,002	160,356	3,196	36,840	2,466	320	10,157	594	683
11 Income Eligible Multifamily	10,870	638	22	37,090	2,861	18,518	1,220	45	-7,647	-582	-23
12 Subtotal	57,868	3,698	1,024	197,446	6,057	55,358	3,686	364	2,510	12	659
13 Commercial & Industrial											
14 Large C&I New Construction	137,876	8,862	1,162	470,433	47	181,356	11,956	1,499	-43,480	-3,094	-337
15 Large C&I Retrofit	164,818	29,221	7,883	562,361	2,200	242,515	34,603	6,157	-77,697	-5,382	1,726
16 Small Business Direct Install	53,095	7,642	830	181,161	348	59,873	8,370	684	-6,778	-728	146
17 Subtotal	355,790	45,725	9,875	1,213,954	2,594	483,744	54,929	8,340	-127,955	-9,204	1,535
18 Grand Total	586,220	82,400	15,585	2,000,182	338,009	729,550	93,891	13,406	-143,330	-11,491	2,179

Table E-8B
Rhode Island Energy
2025 PIM Costs (\$000)

	(a)	(b)	(c)
	Eligible PIM Budget	Regulatory Costs	Total PIM-Eligible Costs
1 Residential	\$25,550	\$213	\$25,763
2 Income Eligible Residential	\$14,216	\$213	\$14,429
3 Commercial & Industrial	\$33,718	\$213	\$33,931

Notes:

(1) Eligible regulatory costs allocated equally to each sector. See Table E-3 column (c) for categorization of eligible and ineligible regulatory costs.

Table E-8C
Rhode Island Energy
2025 PIM and SQA (\$000)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Performance Incentive									
	Eligible Benefits		Eligible Costs	Eligible Net Benefits	Design Performance Achievement	Design Payout Rate	Design Performance Payout	Payout Cap	Service Quality Adjustment Applied
	100% Utility System Benefits	35% Resource Benefits							
1 Residential	\$27,257	\$6,423	\$25,763	\$7,917	\$7,917	7.0%	\$554	\$693	FALSE
2 Income Eligible Residential	\$11,584	\$890	\$14,429	-\$1,954	\$2,000	25.0%	\$500	\$625	TRUE
3 Commercial & Industrial	\$61,679	-\$183	\$33,931	\$27,565	\$27,565	7.0%	\$1,930	\$2,412	FALSE

Service Quality Adjustment (SQA)					
	Eligible Benefits		Eligible Costs	Design Service Achievement	Maximum SQA
	100% Utility System Benefits	50% Resource Benefits			
4 Residential	\$27,257	\$6,423	\$25,763	\$33,679	\$0
5 Income Eligible Residential	\$11,584	\$890	\$14,429	\$12,475	\$483
6 Commercial & Industrial	\$61,679	-\$183	\$33,931	\$61,496	\$0

Table E-9
Rhode Island Energy
2025 Revolving Loan Fund Projections

	(a)	(b)	(c)	(d)
	Large C&I Revolving Loan Fund	Small Business Revolving Loan Fund	Public Sector Revolving Loan Fund	Efficient Buildings Fund
(1) Total Loan Fund Deposits Through Previous Year	\$22,547,780	\$3,303,570	\$0	
(2) Current Loan Fund Balance	\$11,069,854	\$2,832,613	\$0	
<i>Loans Paid Year-To-Date</i>	\$1,509,722	\$548,513	\$0	
<i>Repayments Year-To-Date</i>	\$3,060,173	\$504,756	\$0	
(3) Projected Additional Loans from Previous Year	\$1,624,736	\$287,001	\$0	
(4) Projected Additional Repayments from Previous Year	\$3,018,412	\$381,041	\$0	
(5) Projected Year End Loan Fund Balance from Previous Year	\$12,463,530	\$2,926,653	\$0	
(6) 2025 Fund Injection	\$0	\$0	\$0	
(7) Projected Loan Fund Balance Beginning of Year	\$12,463,530	\$2,926,653	\$0	
(8) Projected Repayments Throughout 2025	\$6,036,823	\$913,791	\$0	
(9) Estimated Loans in 2025	\$2,700,000	\$700,000	\$0	
(10) Projected Year End Loan Fund Balance 2025	\$15,800,353	\$3,140,444	\$0	
(11) Energy Efficiency Funds Allocated to EBF Through Previous Year				\$22,087,113
(12) Total EBF Loans Outstanding				\$55,075,045

Notes:

- (1) Funding injections since loan funds began. Net of any adjustments.
- (2) Current Loan Fund Balance is through June 2024; it includes all loans and repayments made by June 2024. Public Sector Revolving Loan Fund reduced by transfers to RI PEP Incentives. EBF reports in terms of loans outstanding.
- (3) Projected Loans from July to Year-End 2024 is estimated based on projects currently under construction that are anticipated to be paid out by year-end. It is difficult to project this amount accurately due to the fact that projects could be delayed by a month or two resulting in payment occurring in 2025 instead of 2024.
- (4) Projected Repayments from July to Year-End 2024 is estimated based on average repayments over previous 12 months; repayments accumulate over time and may vary widely.
- (5) Equal to (2) - (3) + (4).
- (6) Fund injections for the Large C&I Revolving Loan Fund are included under the Finance Cost line in Table E-2.
- (7) Equal to (5) + (6).
- (8) Assumption based on average over previous 12 months; repayments accumulate over time and may vary widely.
- (9) Amount projected to be lent to customers in 2025.
- (10) Equal to (7) + (8) - (9).
- (11) The 2025 Annual Plan only includes two values for Efficient Buildings Fund (EBF): 1) The Energy Efficiency Funds allocated to EBF through 2021. 2) Total EBF Loans Outstanding as of July 2022. Additional information is not available because RIIB has informed the Company that, commencing with the 2022 Plan, it will not be providing forward looking projections to the Company regarding EBF. The Company is therefore unable to provide any future projections regarding EBF.

Table E-10
Rhode Island Energy
Rhode Island Energy Efficiency 2007-2025

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Electric																			
1 Energy Efficiency Budget (\$ Million)	\$22.5	\$21.0	\$32.4	\$37.6	\$59.2	\$61.4	\$77.5	\$87.0	\$86.6	\$87.5	\$94.6	\$94.6	\$107.5	\$111.1	\$116.8	\$108.7	\$102.4	\$95.3	\$81.5
2 Spending Budget (\$ Million)	\$16.4	\$14.7	\$23.5	\$28.8	\$45.3	\$55.3	\$64.8	\$80.6	\$77.3	\$77.6	\$88.5	\$88.7	\$98.1	\$101.1	\$104.8	\$93.0	\$84.5	\$87.0	\$74.1
3 Actual Expenditures (\$ Million)	\$21.9	\$19.2	\$31.7	\$29.7	\$40.0	\$50.7	\$72.9	\$85.3	\$87.4	\$78.4	\$94.8	\$93.0	\$100.7	\$88.2	\$94.6	\$80.9			
4 Incentive Percentage	4.4%	4.4%	4.4%	4.4%	4.4%	4.4%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%					
5 Target Incentive	\$725,000	\$647,689	\$1,035,943	\$1,267,043	\$1,992,513	\$2,434,131	\$3,240,747	\$4,032,000	\$3,867,400	\$3,878,087	\$4,425,528	\$4,436,022	\$4,905,009	\$5,054,448	\$5,500,000	\$3,390,165	\$3,359,161	\$3,075,068	\$2,483,751
6 Earned Incentive	\$716,075	\$675,282	\$1,085,888	\$1,333,996	\$1,929,273	\$2,469,411	\$2,997,681	\$4,223,321	\$4,533,360	\$4,128,034	\$4,829,847	\$4,940,402	\$3,290,237	\$3,242,675	\$3,464,590	\$3,048,341	\$2,430,314		
7 Pct Achieved Annual Summer Demand kW Savings	106%	113%	142%	78%	71%	83%	114%	78%	112%	101%	103%	116%	98%	79%	83%	85%	82%		
8 Pct Achieved Annual MWh Energy Savings	102%	111%	115%	107%	94%	93%	99%	105%	115%	107%	115%	110%	98%	88%	95%	94%	97%		
9 Energy Efficiency Program Charge (\$/kWh)	\$0.0020	\$0.0020	\$0.0032	\$0.0032	\$0.0053	\$0.0059	\$0.0088	\$0.0091	\$0.0095	\$0.0108	\$0.0112	\$0.0097	\$0.0112	\$0.0132	\$0.0111	\$0.0121	\$0.0096	\$0.0114	\$0.0091
10 Annual Cost to 500 kWh/Month Residential Customer w/o Tax	\$12.00	\$12.00	\$19.20	\$19.20	\$31.56	\$35.52	\$52.56	\$54.66	\$57.18	\$64.62	\$67.44	\$58.32	\$67.26	\$79.38	\$66.78	\$72.78	\$57.60	\$68.34	\$54.66
11 Annual Cost to 500 kWh/Month Residential Customer w/ Tax (1)	\$12.50	\$12.50	\$20.00	\$20.00	\$32.88	\$37.00	\$54.75	\$56.94	\$59.56	\$67.31	\$70.25	\$60.75	\$70.06	\$82.69	\$69.56	\$75.81	\$60.00	\$71.19	\$56.94

Notes:

(1) Assumes Tax Rate of 4%.

**Table E-11
Rhode Island Energy
2025 Bill Impacts**

	(a)	(b)	(c)	(d)
	Rate Impact from Change in Energy Efficiency Charge	% Change in Energy Efficiency Charge from Previous Year	Long-Term Bill Impacts	
			Participants	Shared w/ All Customers
1 Residential	-1.0%	-20.0%	-1.10%	0.25%
2 Income Eligible Residential	-1.0%	-20.0%	-8.68%	-0.45%
3 Commercial & Industrial	-1.2%	-20.0%	-2.63%	0.25%
4 Portfolio	-1.1%	-20.0%	-2.23%	0.23%

Notes:

- (1) Negative percentage values indicate charge reductions and bill savings.
- (2) The cost of supply view used to represent bill savings is intrastate w/o delivered fuels.
- (3) In the context of this table, previous year is 2024

Table E-12
Rhode Island Energy
2025 Cost of Supply Compared to Cost of Energy Efficiency (\$000)

	(a)	(b)	(c)	(d)
	Total	Intrastate w/ Delivered Fuels and w/ Participant Costs	Intrastate w/o Delivered Fuels and w/ Participant Costs	Intrastate w/o Delivered Fuels and w/o Participant Costs
1 Residential				
2 Residential New Construction	\$3,571.5	\$3,249.6	\$68.9	\$165.2
3 Residential HVAC	\$11,797.4	\$8,599.0	\$6,349.5	\$9,124.4
4 EnergyWise Single Family	\$10,890.4	\$10,186.2	-\$10,393.2	-\$8,826.3
5 EnergyWise Multifamily	-\$24.4	-\$188.1	-\$228.5	-\$165.0
6 Home Energy Reports	\$2,724.8	\$1,394.9	\$1,394.9	\$1,394.9
7 Residential Consumer Products	\$2,161.2	\$1,192.3	\$1,111.8	\$1,408.7
8 Subtotal	\$31,120.9	\$24,433.9	-\$1,696.7	\$3,101.9
9 Income Eligible Residential				
10 Income Eligible Single Family	\$2,997.2	\$1,236.0	-\$1,898.1	-\$1,898.1
11 Income Eligible Multifamily	\$114.8	-\$185.4	-\$241.6	-\$241.6
12 Subtotal	\$3,112.0	\$1,050.5	-\$2,139.7	-\$2,139.7
13 Commercial & Industrial				
14 Large C&I New Construction	\$19,556.9	\$14,890.5	\$14,890.5	\$16,163.4
15 Large C&I Retrofit	\$14,700.6	\$5,966.7	\$5,985.5	\$13,598.4
16 Small Business Direct Install	\$1,899.2	-\$664.9	-\$275.0	\$1,373.7
17 Subtotal	\$36,156.7	\$20,192.3	\$20,600.9	\$31,135.5
18 Grand Total	\$70,389.6	\$45,676.7	\$16,764.6	\$32,097.7

Notes:

- (1) The "Total" view in column (a) includes all cost of supply benefits shown on Table E-6 excluding water "other resource" benefits and non-utility "non-resource" benefits.
- (2) The "Total" view in column (a) includes all costs of energy efficiency shown on Table E-5 (program implementation expenses, participant costs, and the shareholder incentive).
- (3) Columns (a), (b), (c), and (d) show the cost of supply minus the cost of energy efficiency for the specified scenario.