

Table G-1
Rhode Island Energy
2025 DSM Funding Sources by Sector (\$000)

	(a)	(b)	(c)	(d)
	Residential	Income Eligible Residential	Commercial & Industrial	Portfolio
(1) Projected Budget	\$18,269,272	\$8,182,552	\$8,597,996	\$35,049,820
Sources of Other Funding	\$0	\$0	\$0	\$0
(2) Projected Fund Balance and Interest from Previous Year	-\$1,406,696	\$0	\$6,762,320	\$5,355,624
(3a) Low Income Weatherization in Base Rates	\$0	\$0	\$0	\$0
(3b) Previous Year Investigation Credit	\$0	\$0	\$0	\$0
(4) Total Other Funding	-\$1,665,841	\$0	\$6,637,987	\$4,972,146
(5) Customer Funding Required	\$19,935,113	\$8,182,552	\$1,960,010	\$30,077,675
(6) Forecasted Firm Dth Volume	17,981,675	1,830,274	19,335,609	39,147,558
(7) Forecasted Non-Firm Dth Volume			242,986	242,986
(8) Exempt DG Customers			-1,452,188	-1,452,188
(9) Forecasted Dth Volume	17,981,675	1,830,274	18,126,407	37,938,356
(10) Proposed Energy Efficiency Program Charge per Dth (Excluding Uncollectible Recovery)	\$1.109	\$1.109	\$0.447	
(11) Currently Effective Uncollectible Rate	1.91%	1.91%	1.91%	
(12) Proposed Energy Efficiency Program Charge per Dth (Including Uncollectible Recovery)	\$1.131	\$1.131	\$0.455	
(13) Previous Year's Energy Efficiency Program Charge per Dth	\$0.998	\$0.998	\$0.680	
(14) Adjustment to Reflect Fully Reconciling Funding Mechanism per Dth	\$0.133	\$0.133	-\$0.225	

Notes:

- (1) Projected Budget includes regulatory costs which are allocated by forecasted Dth volume to each sector.
- (2) Total Other Funding equals Line (2) + Line (3a) + Line (3b)
- (3) Customer Funding Required equals Line (1) - Line (4)
- (4) 25% of Income Eligible Residential Funding Allocated to Standard Income Residential. 75% of Income Eligible Residential Funding Allocated to Commercial & Industrial.
- (5) Uncollectible rate approved in Docket No. 4770.
- (6) Proposed Energy Efficiency Program Charge per Dth (Including Uncollectible Recovery) equals Line (10) ÷ (1-Line (11)), truncated to five decimal places.
- (7) Adjustment to Reflect Fully Reconciling Funding Mechanism per Dth equals Line (12) - Line (13)

Table G-2
Rhode Island Energy
2025 Energy Efficiency Program Budget (\$000)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Program Planning and Administration	Marketing	Rebates and Other Customer Incentives	Sales, Technical Assistance, and Training	Evaluation and Market Research	Performance Incentive	Grand Total
1	Residential						
2	Residential New Construction	\$66.4	\$2.3	\$337.9	\$204.5	\$29.5	\$640.5
3	Residential HVAC	\$62.8	\$219.5	\$1,864.1	\$120.9	\$82.1	\$2,349.3
4	EnergyWise Single Family	\$218.1	\$80.6	\$10,683.1	\$1,755.3	\$129.3	\$12,866.4
5	EnergyWise Multifamily	\$63.9	\$53.8	\$621.9	\$107.1	\$8.5	\$855.2
6	Home Energy Reports	\$3.7	\$0.0	\$0.0	\$383.0	\$2.7	\$389.3
7	Comprehensive Marketing - Residential	\$0.0	\$85.0	\$0.0	\$0.0	\$0.0	\$85.0
8	Community Based Initiatives - Residential	\$0.0	\$47.9	\$0.0	\$0.0	\$0.0	\$47.9
9	Residential Pilots	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
10	Residential Performance Incentive					\$0.0	\$0.0
11	Subtotal	\$414.9	\$489.0	\$13,506.9	\$2,570.8	\$252.1	\$17,233.7
12	Income Eligible Residential						
13	Income Eligible Single Family	\$133.8	\$32.0	\$3,522.1	\$869.1	\$59.1	\$4,616.1
14	Income Eligible Multifamily	\$116.3	\$9.2	\$2,819.8	\$468.7	\$47.0	\$3,461.1
15	Income Eligible Performance Incentive					\$0.0	\$0.0
16	Subtotal	\$250.1	\$41.2	\$6,341.9	\$1,337.8	\$106.1	\$8,077.1
17	Commercial & Industrial						
18	Large C&I New Construction	\$78.4	\$119.5	\$738.1	\$366.5	\$162.3	\$1,464.8
19	Large C&I Retrofit	\$165.1	\$179.4	\$1,704.8	\$1,828.4	\$128.2	\$4,005.9
20	Small Business Direct Install	\$13.9	\$30.4	\$490.9	\$59.2	\$2.0	\$596.4
21	C&I Multifamily	\$29.6	\$26.6	\$629.6	\$169.4	\$6.9	\$862.2
22	C&I Financing	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
23	Community Based Initiatives - C&I	\$2.9	\$16.0	\$0.0	\$0.8	\$0.0	\$19.6
24	Commercial Pilots	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
25	Commercial & Industrial Performance Incentive					\$605.2	\$605.2
26	Subtotal	\$289.9	\$371.9	\$3,563.4	\$2,424.3	\$299.4	\$7,554.0
27	Portfolio						
28	EEC	\$342.1	\$0.0	\$0.0	\$0.0	\$0.0	\$342.1
29	OER	\$525.3	\$0.0	\$0.0	\$0.0	\$0.0	\$525.3
30	Rhode Island Infrastructure Bank	\$0.0	\$0.0	\$1,317.6	\$0.0	\$0.0	\$1,317.6
31	Subtotal	\$867.4	\$0.0	\$1,317.6	\$0.0	\$0.0	\$2,185.0
32	Grand Total	\$1,822.3	\$902.2	\$24,729.7	\$6,332.9	\$657.5	\$35,049.8

Notes:

- (1) For more information on finance costs, please refer to Attachment 2, Section 9.
- (2) EEC budget sourced from "2025 EEC Budget Considerations", Consultant Team Presentation, June 20, 2024.
- (3) OER budget is equal to 3% of 60% of SBC collections.
- (4) Workforce development, demonstrations, and assessments budgets are embedded in specific program level budgets listed above.

**Table G-3
Rhode Island Energy
2025 PIM Budget (\$000)**

	(a)	(b)	(c)	(d)	(e)	(f)
	Proposed Budget	Commitments	Regulatory Costs	Performance Incentive	Eligible Sector PIM Budget for Performance Incentive	Program Implementation Expenses for Cost-Effectiveness
1 Residential						
2 Residential New Construction	\$640.5					\$640.5
3 Residential HVAC	\$2,349.3					\$2,349.3
4 EnergyWise Single Family	\$12,866.4					\$12,866.4
5 EnergyWise Multifamily	\$855.2					\$855.2
6 Home Energy Reports	\$389.3					\$389.3
7 Comprehensive Marketing - Residential	\$85.0					\$85.0
8 Community Based Initiatives - Residential	\$47.9					\$47.9
9 Residential Pilots	\$0.0					\$0.0
10 Residential Performance Incentive	\$0.0			\$0.0		
11 Subtotal	\$17,233.7	\$0.0	\$0.0	\$0.0	\$17,217.5	\$17,233.7
12 Income Eligible Residential						
13 Income Eligible Single Family	\$4,616.1					\$4,616.1
14 Income Eligible Multifamily	\$3,461.1					\$3,461.1
15 Income Eligible Performance Incentive	\$0.0			\$0.0		
16 Subtotal	\$8,077.1	\$0.0	\$0.0	\$0.0	\$8,063.3	\$8,077.1
17 Commercial & Industrial						
18 Large C&I New Construction	\$1,464.8					\$1,464.8
19 Large C&I Retrofit	\$4,005.9					\$4,005.9
20 Small Business Direct Install	\$596.4					\$596.4
21 C&I Multifamily	\$862.2					\$862.2
22 C&I Financing	\$0.0					\$0.0
23 Community Based Initiatives - C&I	\$19.6					\$19.6
24 Commercial Pilots	\$0.0					\$0.0
25 Commercial & Industrial Performance Incentive	\$605.2			\$605.2		
26 Subtotal	\$7,554.0	\$0.0	\$0.0	\$605.2	\$6,937.6	\$6,948.9
27 Portfolio						
28 EEC	\$342.1		\$342.1			\$342.1
29 OER	\$525.3		\$0.0			\$525.3
30 Rhode Island Infrastructure Bank	\$1,317.6		\$0.0			\$1,317.6
31 Subtotal	\$2,185.0	\$0.0	\$342.1	\$0.0	\$342.1	\$2,185.0
32 Grand Total	\$35,049.8	\$0.0	\$342.1	\$605.2	\$32,560.5	\$34,444.6

Notes:

- (1) Eligible PIM budget equals total budget minus commitments, ineligible regulatory costs, pilots, assessments, and performance incentive.
- (2) Implementation expenses equal total budget minus commitments and performance incentive.

Table G-4
Rhode Island Energy
Proposed 2025 Budget Compared to Approved 2024 Budget (\$000)

	(a)	(b)	(c)
	Proposed Program Implementation Expenses 2025	Approved Program Implementation Expenses 2024	Difference
1	Residential		
2	\$640.5	\$579.9	\$60.7
3	\$2,349.3	\$1,516.1	\$833.2
4	\$12,866.4	\$11,084.3	\$1,782.1
5	\$855.2	\$1,439.7	-\$584.5
6	\$389.3	\$354.9	\$34.4
7	\$85.0	\$79.7	\$5.3
8	\$47.9	\$46.5	\$1.4
9	\$0.0	\$0.0	\$0.0
10	\$17,233.7	\$15,101.0	\$2,132.6
11	Income Eligible Residential		
12	\$4,616.1	\$4,509.4	\$106.7
13	\$3,461.1	\$3,076.5	\$384.6
14	\$8,077.1	\$7,585.9	\$491.2
15	Commercial & Industrial		
16	\$1,464.8	\$2,236.4	-\$771.6
17	\$4,005.9	\$4,476.5	-\$470.7
18	\$596.4	\$757.3	-\$160.9
19	\$862.2	\$879.8	-\$17.7
20	\$0.0	\$0.0	\$0.0
21	\$19.6	\$3.7	\$15.9
22	\$0.0	\$0.0	\$0.0
23	\$6,948.9	\$8,385.9	-\$1,437.0
24	Portfolio		
25	\$342.1	\$345.9	-\$3.8
26	\$525.3	\$642.8	-\$117.6
27	\$1,317.6	\$1,262.5	\$55.1
28	\$2,185.0	\$2,251.2	-\$66.3
29	\$34,444.6	\$33,324.0	\$1,120.6
30	Other Expenses		
31	\$0.0	\$0.0	\$0.0
32	\$605.2	\$758.7	-\$153.5
33	\$605.2	\$758.7	-\$153.5
34	\$35,049.8	\$34,082.7	\$967.1

**Table G-5 Primary
Rhode Island Energy
Calculation of 2025 Program Year Cost-Effectiveness (\$000)**

	(a)	(b)	(c)	(d)	(e)	(f)
	RI Test Benefit / Cost	Total Benefit	Program Implementation Expenses	Participant Cost	Performance Incentive	\$ / Lifetime MMBtu
1 Residential						
2 Residential New Construction	2.00	\$1,963.5	\$640.5	\$343.1		\$13.59
3 Residential HVAC	1.49	\$8,873.3	\$2,349.3	\$3,590.8		\$15.58
4 EnergyWise Single Family	1.25	\$17,109.2	\$12,866.4	\$848.3		\$21.47
5 EnergyWise Multifamily	1.94	\$1,558.9	\$855.2	-\$53.5		\$10.67
6 Home Energy Reports	4.89	\$1,903.5	\$389.3	\$0.0		\$5.04
7 Comprehensive Marketing - Residential			\$85.0			
8 Community Based Initiatives - Residential			\$47.9			
9 Residential Pilots			\$0.0			
10 Subtotal	1.43	\$31,408.5	\$17,233.7	\$4,728.7	\$0.0	\$17.64
11 Income Eligible Residential						
12 Income Eligible Single Family	1.68	\$7,751.1	\$4,616.1	\$0.0		\$38.05
13 Income Eligible Multifamily	1.76	\$6,087.1	\$3,461.1	\$0.0		\$17.13
14 Subtotal	1.71	\$13,838.2	\$8,077.1	\$0.0	\$0.0	\$24.98
15 Commercial & Industrial						
16 Large C&I New Construction	7.56	\$13,914.2	\$1,464.8	\$376.7		\$3.26
17 Large C&I Retrofit	2.41	\$13,628.3	\$4,005.9	\$1,641.5		\$8.98
18 Small Business Direct Install	3.77	\$2,557.6	\$596.4	\$82.0		\$5.82
19 C&I Multifamily	1.09	\$1,313.8	\$862.2	\$339.8		\$19.24
20 C&I Financing			\$0.0			
21 Community Based Initiatives - C&I			\$19.6			
22 Commercial Pilots			\$0.0			
23 Subtotal	3.14	\$31,413.9	\$6,948.9	\$2,440.0	\$605.2	\$7.28
24 Portfolio						
25 EEC			\$342.1			
26 OER			\$525.3			
27 Rhode Island Infrastructure Bank			\$1,317.6			
28 Subtotal			\$2,185.0			
29 Grand Total	1.82	\$76,660.5	\$34,444.6	\$7,168.7	\$605.2	\$14.35

Notes:

- (1) Participant costs net out costs paid by free-riders for energy efficiency measures they would have installed regardless of the Company's programs.
- (2) Column (f) = [column (c) + column (d) + column (e)] / column (b) in Table G-6A.

**Table G-5A Secondary
Rhode Island Energy
Calculation of 2025 Program Year Intrastate Cost-Effectiveness (\$000)**

	(a)	(b)	(c)	(d)	(e)	(f)
	RI Test Benefit / Cost	Total Benefit	Program Implementation Expenses	Participant Cost	Performance Incentive	\$ / Lifetime MMBtu
1 Residential						
2 Residential New Construction	1.82	\$1,790.8	\$640.5	\$343.1		\$13.59
3 Residential HVAC	1.32	\$7,835.4	\$2,349.3	\$3,590.8		\$15.58
4 EnergyWise Single Family	1.11	\$15,273.3	\$12,866.4	\$848.3		\$21.47
5 EnergyWise Multifamily	1.71	\$1,373.0	\$855.2	-\$53.5		\$10.67
6 Home Energy Reports	3.83	\$1,490.8	\$389.3	\$0.0		\$5.04
7 Comprehensive Marketing - Residential			\$85.0			
8 Community Based Initiatives - Residential			\$47.9			
9 Residential Pilots			\$0.0			
10 Subtotal	1.26	\$27,763.3	\$17,233.7	\$4,728.7	\$0.0	\$17.64
11 Income Eligible Residential						
12 Income Eligible Single Family	1.60	\$7,405.9	\$4,616.1	\$0.0		\$38.05
13 Income Eligible Multifamily	1.56	\$5,382.2	\$3,461.1	\$0.0		\$17.13
14 Subtotal	1.58	\$12,788.1	\$8,077.1	\$0.0	\$0.0	\$24.98
15 Commercial & Industrial						
16 Large C&I New Construction	7.04	\$12,969.4	\$1,464.8	\$376.7		\$3.26
17 Large C&I Retrofit	2.17	\$12,241.9	\$4,005.9	\$1,641.5		\$8.98
18 Small Business Direct Install	3.47	\$2,355.1	\$596.4	\$82.0		\$5.82
19 C&I Multifamily	1.01	\$1,219.7	\$862.2	\$339.8		\$19.24
20 C&I Financing			\$0.0			
21 Community Based Initiatives - C&I			\$19.6			
22 Commercial Pilots			\$0.0			
23 Subtotal	2.88	\$28,786.1	\$6,948.9	\$2,440.0	\$605.2	\$7.28
24 Portfolio						
25 EEC			\$342.1			
26 OER			\$525.3			
27 Rhode Island Infrastructure Bank			\$1,317.6			
28 Subtotal			\$2,185.0			
29 Grand Total	1.64	\$69,337.5	\$34,444.6	\$7,168.7	\$605.2	\$14.35

Notes:

- (1) Participant costs net out costs paid by free-riders for energy efficiency measures they would have installed regardless of the Company's programs.
- (2) See Table G-5 for definition of column (f).
- (3) Rest-of-pool DRIPE is excluded from the "Total Benefit" column.

**Table G-5B Economic
Rhode Island Energy
Calculation of 2025 Economic Benefits and Job Years (\$000)**

	(a)	(b)	(c)	(d)	(e)
	Program Implementation Expenses	RI Economic Multiplier	Economic Benefits	RI Job Years Multiplier	Job Years
1	Residential				
2	Residential New Construction	\$640.5	1.19	\$762.2	2.4
3	Residential HVAC	\$2,349.3	1.06	\$2,490.3	6.9
4	EnergyWise Single Family	\$12,866.4	0.87	\$11,193.8	11.9
5	EnergyWise Multifamily	\$855.2	2.30	\$1,966.9	16.5
6	Home Energy Reports	\$389.3	2.77	\$1,078.5	7.5
7	Comprehensive Marketing - Residential	\$85.0			
8	Community Based Initiatives - Residential	\$47.9			
9	Residential Pilots	\$0.0			
10	Subtotal	\$17,233.7		\$17,491.7	188
11	Income Eligible Residential				
12	Income Eligible Single Family	\$4,616.1	1.53	\$7,062.6	12.1
13	Income Eligible Multifamily	\$3,461.1	2.31	\$7,995.1	16.0
14	Subtotal	\$8,077.1		\$15,057.7	111
15	Commercial & Industrial				
16	Large C&I New Construction	\$1,464.8	5.28	\$7,734.0	1.2
17	Large C&I Retrofit	\$4,005.9	1.92	\$7,691.3	16.4
18	Small Business Direct Install	\$596.4	2.50	\$1,491.1	13.4
19	C&I Multifamily	\$862.2	3.46	\$2,983.1	11.0
20	C&I Financing	\$0.0			
21	Community Based Initiatives - C&I	\$19.6			
22	Commercial Pilots	\$0.0			
23	Subtotal	\$6,948.9		\$19,899.4	85
24	Portfolio				
25	EEC	\$342.1			
26	OER	\$525.3			
27	Rhode Island Infrastructure Bank	\$1,317.6			
28	Subtotal	\$2,185.0			
29	Grand Total	\$34,444.6		\$52,448.8	384

**Table G-6A
Rhode Island Energy
Summary of 2025 Energy Efficiency Impacts by Program**

	(b)		(c)	(e)				(h)	(i)		(j)	(l)			(m)
	Gas Savings			Electric Energy Savings					Load Reduction (kW)			Total Savings			
	MMBtu	Lifetime	CO2 (Short Tons)	Annual	Lifetime	MMBtu	CO2 (Short Tons)	Annual	Summer	Winter	Annual	Lifetime	CO2 (Short Tons)	Annual	
1 Residential															
2 Residential New Construction	3,285	72,402	217	0	0	0	0	0	0	0	0	3,285	72,402	217	
3 Residential HVAC	19,664	381,182	1,465	0	-42	0	-142	0	3	-1	19,664	381,040	1,464		
4 EnergyWise Single Family	33,179	638,879	2,236	178	3,530	608	12,043	87	43	17	33,787	650,922	2,322		
5 EnergyWise Multifamily	3,463	75,130	285	1	22	4	76	1	1	0	3,467	75,205	286		
6 Home Energy Reports	77,320	77,320	4,523	0	0	0	0	0	0	0	77,320	77,320	4,523		
7 Subtotal	136,910	1,244,913	8,726	179	3,510	612	11,976	87	46	16	137,522	1,256,889	8,813		
8 Income Eligible Residential															
9 Income Eligible Single Family	5,992	121,326	351	36	718	122	2,451	14	9	5	6,114	123,777	365		
10 Income Eligible Multifamily	13,094	202,056	766	9	162	29	554	3	5	0	13,123	202,609	769		
11 Subtotal	19,086	323,382	1,117	44	881	151	3,005	18	13	5	19,237	326,387	1,134		
12 Commercial & Industrial															
13 Large C&I New Construction	35,163	565,389	2,551	0	0	0	0	0	43	20	35,163	565,389	2,551		
14 Large C&I Retrofit	70,570	629,005	4,480	0	0	0	0	0	0	0	70,570	629,005	4,480		
15 Small Business Direct Install	9,212	116,523	653	0	0	0	0	0	0	0	9,212	116,523	653		
16 C&I Multifamily	3,876	62,484	237	0	4	1	15	0	0	0	3,877	62,500	237		
17 Subtotal	118,822	1,373,402	7,922	0	4	1	15	0	43	20	118,823	1,373,418	7,922		
18 Grand Total	274,817	2,941,697	17,764	224	4,395	764	14,997	105	103	41	275,581	2,956,694	17,869		

Notes:

- (1) Lifetime savings are equal to annual savings multiplied by the expected life of measures expected to be installed in each program.
- (2) Annual short tons CO2 savings is based on gross annual energy savings in Year 1. The 2024 AESC study was used to inform the electric emissions factor, taking the average of summer/winter on/off-peak.

**Table G-7
Rhode Island Energy
Comparison of 2025 and 2024**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Proposed 2025			Approved 2024		Difference	
	Lifetime Energy Savings (MMBtu Gas)	Annual Energy Savings (MMBtu Gas)	Planned Unique Participants	Lifetime Energy Savings (MMBtu Gas)	Annual Energy Savings (MMBtu Gas)	Lifetime Energy Savings (MMBtu Gas)	Annual Energy Savings (MMBtu Gas)
1 Residential							
2 Residential New Construction	72,402	3,285	473	73,327	3,239	-925	46
3 Residential HVAC	381,182	19,664	2,983	219,298	11,329	161,884	8,334
4 EnergyWise Single Family	638,879	33,179	1,762	613,643	31,871	25,236	1,307
5 EnergyWise Multifamily	75,130	3,463	3,547	104,240	5,061	-29,110	-1,598
6 Home Energy Reports	77,320	77,320	134,129	85,663	85,663	-8,343	-8,343
7 Subtotal	1,244,913	136,910	142,893	1,096,171	137,163	148,742	-253
8 Income Eligible Residential							
9 Income Eligible Single Family	121,326	5,992	819	121,326	5,992	0	0
10 Income Eligible Multifamily	202,056	13,094	2,817	166,156	10,375	35,900	2,719
11 Subtotal	323,382	19,086	3,636	287,482	16,367	35,900	2,719
12 Commercial & Industrial							
13 Large C&I New Construction	565,389	35,163	64	657,560	44,443	-92,171	-9,280
14 Large C&I Retrofit	629,005	70,570	60	1,075,167	100,812	-446,161	-30,241
15 Small Business Direct Install	116,523	9,212	150	118,655	9,857	-2,132	-644
16 C&I Multifamily	62,484	3,876	502	65,609	4,205	-3,124	-329
17 Subtotal	1,373,402	118,822	775	1,916,991	159,317	-543,588	-40,495
18 Grand Total	2,941,697	274,817	147,304	3,300,644	312,846	-358,946	-38,029

Table G-8B
Rhode Island Energy
2025 PIM Costs (\$000)

	(a)	(b)	(c)
	Eligible PIM Budget	Regulatory Costs	Total PIM-Eligible Costs
1 Residential	\$17,217	\$114	\$17,331
2 Income Eligible Residential	\$8,063	\$114	\$8,177
3 Commercial & Industrial	\$6,938	\$114	\$7,052

Notes:

(1) Eligible regulatory costs allocated equally to each sector. See Table G-3 column (c) for categorization of eligible and ineligible regulatory costs.

Table G-8C
Rhode Island Energy
2025 PIM and SQA (\$000)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Performance Incentive									
	Eligible Benefits		Eligible Costs	Eligible Net Benefits	Design Performance Achievement	Design Payout Rate	Design Performance Payout	Payout Cap	Service Quality Adjustment Applied
	100% Utility System Benefits	35% Resource Benefits							
1 Residential	\$13,304	\$260	\$17,331	-\$3,768	\$2,000	25.0%	\$500	\$625	TRUE
2 Income Eligible Residential	\$3,669	\$59	\$8,177	-\$4,449	\$2,000	25.0%	\$500	\$625	TRUE
3 Commercial & Industrial	\$12,951	\$153	\$7,052	\$6,052	\$6,052	10.0%	\$605	\$756	FALSE

Service Quality Adjustment (SQA)					
	Eligible Benefits		Eligible Costs	Design Service Achievement	Maximum SQA
	100% Utility System Benefits	50% Resource Benefits			
4 Residential	\$13,304	\$260	\$17,331	\$13,563	\$396
5 Income Eligible Residential	\$3,669	\$59	\$8,177	\$3,728	\$144
6 Commercial & Industrial	\$12,951	\$153	\$7,052	\$13,103	\$0

Table G-9
Rhode Island Energy
2025 Revolving Loan Fund Projections

	(a)	
	Large C&I Revolving	
	Loan Fund	
(1) Total Loan Fund Deposits Through Previous Year		\$3,590,440
(2) Current Loan Fund Balance		\$2,632,436
(3) Projected Additional Loans from Previous Year		\$38,632
(4) Projected Additional Repayments from Previous Year		\$295,114
(5) Projected Year End Loan Fund Balance from Previous Year		\$2,888,918
(6) 2025 Fund Injection		\$0
(7) Projected Loan Fund Balance Beginning of Year		\$2,888,918
(8) Projected Repayments Throughout 2025		\$590,228
(9) Estimated Loans in 2025		\$293,000
(10) Projected Year End Loan Fund Balance 2025		\$3,186,145

Notes:

- (1) Funding injections since loan funds began. Net of any adjustments.
- (2) Current Loan Fund Balance is through June 2024.
- (3) Projected Loans from July to Year-End 2024 is estimated based on projects currently under construction that are anticipated to be paid out by year-end. It is difficult to project this amount accurately due to the fact that projects could be delayed by a month or two resulting in payment occurring in 2025 instead of 2024.
- (4) Projected Repayments from July to Year-End 2024 is estimated based on average repayments over previous 12 months; repayments accumulate over time and may vary widely.
- (5) Equal to (2) - (3) + (4)
- (6) Fund Injection, as budgeted on G-2
- (7) Equal to (5) + (6)
- (8) Assumption based on average over previous 12 months; repayments accumulate over time and may vary

Table G-10
Rhode Island Energy
Rhode Island Energy Efficiency 2007-2025

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
Gas	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1 Energy Efficiency Budget (\$ Million)	\$7.3	\$7.6	\$4.8	\$7.3	\$13.7	\$19.5	\$23.5	\$24.5	\$27.7	\$29.7	\$28.1	\$31.6	\$34.3	\$35.0	\$36.9	\$36.9	\$34.1	\$35.0	
2 Spending Budget (\$ Million)	\$6.6	\$6.1	\$4.5	\$6.2	\$12.9	\$17.9	\$21.8	\$22.4	\$25.0	\$27.8	\$26.2	\$29.2	\$31.6	\$32.4	\$33.4	\$33.8	\$31.4	\$32.6	
3 Actual Expenditures (\$ Million)	\$7.4	\$6.3	\$5.5	\$4.9	\$13.3	\$19.6	\$21.5	\$24.6	\$29.1	\$28.8	\$29.5	\$24.6	\$35.7	\$31.4					
4 Incentive Percentage	4.4%	4.4%	4.4%	4.4%	4.4%	4.4%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%					
5 Target Incentive	\$288,734	\$266,980	\$199,743	\$274,460	\$570,382	\$898,285	\$1,089,700	\$1,119,800	\$1,251,654	\$1,387,350	\$1,309,076	\$1,460,570	\$1,578,601	\$1,700,000	\$1,000,000	\$792,002	\$758,652	\$605,171	
6 Earned Incentive	\$288,734	\$262,121	\$231,310	\$239,863	\$586,036	\$908,229	\$1,362,108	\$1,387,079	\$1,496,869	\$1,633,531	\$1,541,255	\$1,580,119	\$347,732	\$303,114	\$497,038	\$397,774			
7 Per Achieved Annual Gas MMBtu Savings	109%	139%	127%	117%	99%	109%	124%	111%	106%	113%	120%	104%	71%	75%	99%	92%			
8 System Benefits Charge (\$/Therm) (All Non-Exempt Customers)	\$0.0071	\$0.0107	\$0.0150	\$0.0150	\$0.0411	\$0.0384	\$0.0417												
9 Residential System Benefits Charge (\$/Therm)							\$0.0600	\$0.0781	\$0.0748	\$0.0888	\$0.0869	\$0.0715	\$0.1011	\$0.0871	\$0.1271	\$0.1136	\$0.0998	\$0.1131	
10 C&I System Benefits Charge (\$/Therm)							\$0.0492	\$0.0637	\$0.0487	\$0.0726	\$0.0671	\$0.0420	\$0.0704	\$0.0596	\$0.0846	\$0.0620	\$0.0680	\$0.0455	
11 Annual Cost to 846 Therm/Year Residential Customer w/o Tax							\$50.76	\$66.07	\$63.28	\$75.12	\$73.52	\$60.49	\$85.53	\$73.69	\$107.53	\$96.11	\$84.43	\$95.68	
12 Annual Cost to 846 Therm/Year Residential Customer w/ Tax (1)							\$52.33	\$68.11	\$65.24	\$77.44	\$75.79	\$62.36	\$88.18	\$75.97	\$110.86	\$99.08	\$87.04	\$98.64	

Notes:

(1) Assumes Tax Rate of 3%.

Table G-11
Rhode Island Energy
2025 Bill Impacts

	(a)	(b)	(c)	(d)
	Rate Impact from Change in Energy Efficiency Charge	% Change in Energy Efficiency Charge from Previous Year	Long-Term Bill Impacts	
			Participants	Shared w/ All Customers
1 Residential	0.7%	13.3%	-0.85%	0.42%
2 Income Eligible Residential	0.7%	13.3%	-2.99%	0.39%
3 Commercial & Industrial	-1.4%	-33.1%	-1.36%	0.21%
4 Portfolio	N/A	N/A	-1.18%	0.33%

Notes:

- (1) Negative percentage values indicate charge reductions and bill savings.
- (2) The cost of supply view used to represent bill savings is intrastate w/o delivered fuels.
- (3) In the context of this table, previous year is 2024

Table G-12
Rhode Island Energy
2025 Cost of Supply Compared to Cost of Energy Efficiency (\$000)

	(a)	(b)	(c)	(d)
	Total	Intrastate w/ Delivered Fuels and w/ Participant Costs	Intrastate w/o Delivered Fuels and w/ Participant Costs	Intrastate w/o Delivered Fuels and w/o Participant Costs
1 Residential				
2 Residential New Construction	\$431.4	\$258.7	\$258.7	\$601.8
3 Residential HVAC	\$1,802.9	\$765.0	\$765.0	\$4,355.8
4 EnergyWise Single Family	-\$576.2	-\$2,412.1	-\$2,412.1	-\$1,563.9
5 EnergyWise Multifamily	\$668.6	\$482.8	\$482.8	\$429.2
6 Home Energy Reports	\$1,484.7	\$1,071.9	\$1,071.9	\$1,071.9
7 Subtotal	\$3,811.3	\$166.2	\$166.2	\$4,894.8
8 Income Eligible Residential				
9 Income Eligible Single Family	-\$2,210.8	-\$2,556.0	-\$2,556.0	-\$2,556.0
10 Income Eligible Multifamily	\$791.6	\$86.6	\$86.6	\$86.6
11 Subtotal	-\$1,419.2	-\$2,469.4	-\$2,469.4	-\$2,469.4
12 Commercial & Industrial				
13 Large C&I New Construction	\$8,740.1	\$7,795.4	\$7,795.4	\$8,172.1
14 Large C&I Retrofit	\$7,085.4	\$5,699.1	\$5,699.1	\$7,340.5
15 Small Business Direct Install	\$1,538.9	\$1,336.4	\$1,336.4	\$1,418.4
16 C&I Multifamily	-\$123.1	-\$217.2	-\$217.2	\$122.6
17 Subtotal	\$17,241.4	\$14,613.6	\$14,613.6	\$17,053.6
18 Grand Total	\$19,633.5	\$12,310.4	\$12,310.4	\$19,479.1

Notes:

- (1) The "Total" view in column (a) includes all cost of supply benefits shown on Table G-6 excluding water "other resource" benefits and non-utility "non-resource" benefits.
- (2) The "Total" view in column (a) includes all costs of energy efficiency shown on Table G-5 (program implementation expenses, participant costs, and the shareholder incentive).
- (2) Columns (a), (b), (c), and (d) show the cost of supply minus the cost of energy efficiency for the specified scenario.