# Rhode Island Energy Efficiency Council

# **Annual Report Executive Summary**



Helping Rhode Islanders save on energy costs.



eec.ri.gov

# What is Energy Efficiency?

Energy efficiency is the practice of using *less energy* to achieve the *same result* or perform the same task.

#### **Examples of Energy Efficiency in the Home:**



- INSULATION
- AIR SEALING
- WINDOWS & DOORS



- HEAT PUMPS
- THERMOSTATS
- WATER HEATING



- APPLIANCES
- ELECTRONICS
- LOW-FLOW FIXTURES

# **Energy Efficiency Programs in Rhode Island**

In Rhode Island, energy efficiency programs are offered by the state's regulated distribution utilities. The major investor-owned utility operating in the state, Rhode Island Energy, offers an array of energy saving programs that benefit all Rhode Islanders.

### **Rhode Island Energy's efficiency programs:**



- Are available to residential, commercial & industrial customers
- Offer financial incentives & rebates, loans & grants, and technical assistance
- Must pass cost-effective tests
- Have significant oversight & regulation
- Are funded through a small surcharge on all gas & electric bills

# **Energy Efficiency Supports Economy, Jobs & Climate**

Benefits of energy efficiency for the most recent year of data available (2023).



Energy efficiency programs in Rhode Island resulted in...

\$495 million

in total benefits to Rhode Islanders



Over their lifetime, energy efficiency measures installed this year will prevent more than...

609,000 metric tons of greenhouse gas emissions



Equivalent to taking over...

145,000 cars

off the road for one year



Energy efficiency programs in Rhode Island created...

**749** jobs

(full-time equivalent)



**626** companies

Delivered energy efficiency services this year

# What is the Rhode Island Energy Efficiency Council?

#### **MISSION**

The Energy Efficiency Council monitors the state's energy efficiency programs to maximize cost-effective energy savings for all Rhode Islanders through comprehensive stakeholder representation and expert technical evaluation.

#### **ABOUT**

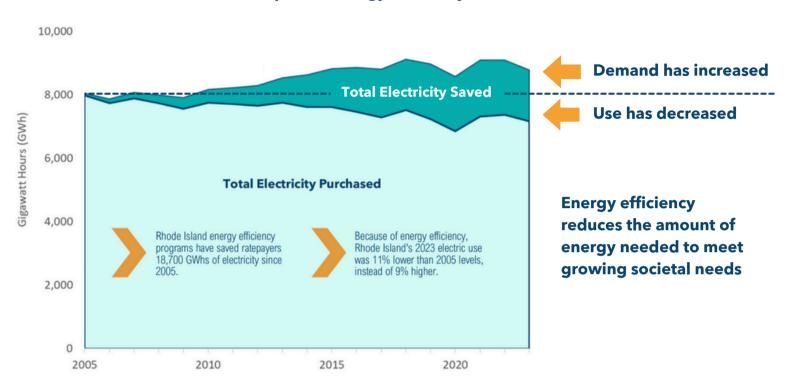
The Energy Efficiency Council, formally the Energy and Efficiency Resource Management Council, was established by statute in 2006 to provide oversight of the state's ratepayer-funded energy efficiency programs. The Council includes fifteen appointed members that represent the interests of homeowners, renters, workers, businesses, municipalities, and the environment.

Rhode Island has been a leader in energy efficiency in North America. The Council is a key driver of that success, providing technical expertise and informed stakeholder input that shapes energy strategy, planning, and implementation.

Cost-effective energy efficiency is the foundation of a sustainable energy future. The Council is committed to helping Rhode Island achieve its climate mandates and work toward a clean, reliable, and affordable energy economy. This is achievable when all Rhode Islanders have access to the full benefits of energy efficiency.

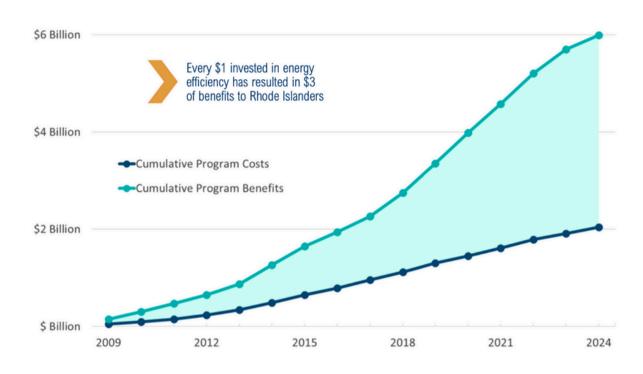


### **Cumulative Impact of Energy Efficiency on RI Electric Use**



To meet the growing needs for the services provided by energy systems, we can either generate more energy or use it more efficiently. Energy efficiency is capable of displacing energy generation and is often less expensive. It can also defer expensive upgrades to utility infrastructure, improve system reliability, reduce peak demand, and increase energy security.

### **Value of Energy Efficiency Program Benefits Compared to Costs**



Over time, the cumulative benefits of energy efficiency programs far outweigh the costs of implementation. Since 2009, Rhode Island's ratepayer funded energy efficiency programs have realized about \$6 billion in societal benefits, compared to total program costs of about \$2 billion. These benefits include the need to generate and deliver less energy to customers, reduced emissions and associated environmental benefits, and improved reliability of our utility systems.

## **POLICY RECOMMENDATIONS**

- Promote energy efficiency as a primary tool to meet Act on Climate mandates
- Support workforce development for energy efficiency and clean energy
- Prioritize equitable access in energy efficiency programs
- Coordinate and supplement statewide energy efficiency programming with federal funding opportunities
- Maximize opportunities for weatherization and for addressing pre-weatherization barriers
- 6 Ensure the state's energy future through coordinated planning