Rhode Island Energy Efficiency Council Annual Report Executive Summary



Helping Rhode Islanders save on energy costs.



eec.ri.gov

What is Energy Efficiency?

Energy efficiency is the practice of using *less energy* to achieve the *same result* or perform the same task.

Examples of Energy Efficiency in the Home:





- INSULATION
- AIR SEALING
- WINDOWS & DOORS
- HEAT PUMPS
- THERMOSTATS
- WATER HEATING



- APPLIANCES
- ELECTRONICS
- LOW-FLOW FIXTURES

Energy Efficiency Programs in Rhode Island

Rhode Island Energy, the primary utility in the state, currently administers most of the state's energy efficiency programs. They offer an array of energy saving programs that benefit all Rhode Islanders.

Rhode Island Energy's Efficiency Programs:



- Are available to residential, commercial & industrial customers
- Offer financial incentives & rebates, loans & grants, and technical assistance
- Must pass cost-effectiveness tests
- Have significant oversight & regulation
- Are funded through a small surcharge on all gas & electric bills

Energy Efficiency Supports Economy, Jobs & Climate

Benefits of energy efficiency for the most recent year of data available (2024).



Energy efficiency programs in Rhode Island resulted in...

\$448 million

in total benefits to Rhode Islanders



Over their lifetime, energy efficiency measures installed this year will prevent more than...

364,000 metric tons of greenhouse gas emissions



Equivalent to taking almost... 85,000 cars off the road for one year



Energy efficiency programs in Rhode Island created...

740 jobs

(full-time equivalent)



789 companies

Delivered energy efficiency services this year

What is the Rhode Island Energy Efficiency Council?

MISSION

The Energy Efficiency Council monitors the state's energy efficiency programs to maximize cost-effective energy savings for all Rhode Islanders through comprehensive stakeholder representation and expert technical evaluation.

ABOUT

The Energy Efficiency Council, formally the Energy and Efficiency Resource Management Council, was established by statute in 2006 to provide oversight of the state's ratepayer-funded energy efficiency programs. The Council includes fifteen appointed members that represent the interests of homeowners, renters, workers, businesses, municipalities, and the environment.

Rhode Island has been a leader in energy efficiency in North America. The Council is a key driver of that success, providing technical expertise and informed stakeholder input that shapes energy strategy, planning, and implementation.

Cost-effective energy efficiency is the foundation of a sustainable energy future. The Council is committed to helping Rhode Island achieve its climate mandates and work toward a clean, reliable, and affordable energy economy. This is achievable when all Rhode Islanders have access to the full benefits of energy efficiency.





All materials published by the "Energy Efficiency Council" are the work of the "Energy Efficiency and Resource Management Council".

ENERGY EFFICIENCY IS A RESOURCE

Cumulative Impact of Energy Efficiency on RI Electric Use

ENERGY EFFICIENCY IS COST EFFECTIVE



To meet the growing needs for the services provided by energy systems, we can either generate more energy or use it more efficiently. Energy efficiency is capable of displacing energy generation and is often less expensive. It can also defer expensive upgrades to utility infrastructure, improve system reliability, reduce peak demand, and increase energy security.

Over time, the cumulative benefits of energy efficiency programs far outweigh the costs of implementation. Since 2009, Rhode Island's ratepayer funded energy efficiency programs have realized about \$6.15 billion in societal benefits, compared to total program costs of about \$2.03 billion. These benefits include the need to generate and deliver less energy to customers, reduced emissions and associated environmental benefits, and improved reliability of our utility systems.

POLICY RECOMMENDATIONS



Sustain Robust Energy Efficiency Investment to Meet Act on Climate Mandates Support Ambitious Energy Savings Targets to Reduce Customer Costs Increase Investments in Historically Underserved Communities

Value of Energy Efficiency Program Benefits Compared to Costs

Leverage Workforce Development to Advance Climate and Energy Affordability Goals