



Rhode Island Energy™
a PPL company

Converting to a Binding 3-Year Energy Efficiency Plan

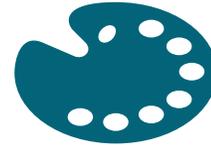
February 2026

Current Annual Plan Structure Constraints



Duplicative

A three-year plan with an annual binding plan can create duplicative work in crafting both the three-year plan and three annual plans



Illustrative

Three-year plan is mostly illustrative as the annual plans are what determine the budgets and savings



Restrictive

While annual budgets are binding, annual planning is restricted to priorities from the three-year plan and does not foster longer term planning and program initiatives

Recognizing these, the PUC provided guidance in the 2026 EE hearings and the Governor's budget bill includes language for a binding three-year plan



Recommendation

- Replace current planning structure of binding annual plans with a **triennial planning process**
 - Require **binding three-year plans** that set binding triennial budgets and savings targets
 - Enables a shift of focus from **planning** to **implementation**
- Provide for **mid-term oversight** with **annual energy efficiency surcharge filings** and requirements for **mid-term modifications** for significant increases and decreases in sectoral budgets or the addition of new programs
- Keep the **same reporting cadence** with quarterly and annual reports
- **Propose revisions** to the Least Cost Procurement Standards to accommodate changes

Summary of Proposed LCP Changes

Category	Proposed Change
Budgets	Set three-year budgets with flexible annual targets.
Savings	Three-year binding targets; annual goals for guidance.
Performance Incentive	Incentives tied to three-year results with annual provisional payouts, reconciled at end of three-year term.
Reporting	Same reporting cadence, but longer term-end report. Year-end reports following years 1 and 2, term-end report following year 3.
Mid-Term Changes	Introduction of mid-term modifications, which would be done on an as-needed basis if triggers are met in any term year.
Evaluation	Three-year evaluation plan with schedule of studies.



Mid-term Updates

- Annual Energy Efficiency Surcharge Filings
 - Opportunity for annual review of spending
- Mid-term Modifications
 - Level 1: EEC
 - The termination of an existing Energy Efficiency Program
 - A modification that results in a decrease of 20% or more in lifetime benefits
 - Level 2: EEC, PUC
 - Any modification that increases sectoral budget for a fuel of 10% or more
 - The addition of an Energy Efficiency program
- All mid-term modifications that increase budgets and savings would be reflected in the PIM

Oversight Roles



	Energy Efficiency Council (Council)	Public Utilities Commission	Division of Public Utilities and Carriers
Three-Year Plan	EEC provides comments during the draft phase of proposed plans and votes on proposal.	PUC conducts formal review. Formal approval of three-year plan required.	Division participation in the PUC proceedings where they can raise questions through IRs and during hearings.
Level 1 Mid-term Modification	EEC reviews and provides feedback to the Company on proposed changes.	No active role; will be notified through the quarterly report.	No active role; will be notified through the quarterly report.
Level 2 Mid-term Modification	EEC reviews and provides feedback to the Company on proposed changes before it is filed with the PUC.	PUC review, including formal approval of mid-term modification.	Division participation in the proceedings where they can raise questions.
Surcharge Filing	Participant in the regulatory proceeding.	PUC review and approval of the revised SBC.	Division participation in the proceedings where they can raise questions.

Proposed Planning Timeline



Rhode Island Energy™

February

Thursday, February 19, 2026 Energy Efficiency Council Meeting

Thursday, February 26, 2026 Technical Working Group Meeting

March

Thursday, March 19, 2026 Energy Efficiency Council Meeting

Thursday, March 26, 2026 Technical Working Group Meeting

April

Friday, April 10, 2026 2027-2029 Plan Outline Memo Due to EEC

Thursday, April 16, 2026 Energy Efficiency Council Meeting

Thursday, April 23, 2026 Technical Working Group Meeting

Thursday, April 30, 2026 2027-2029 Plan Outline Memo Stakeholder Comment Period Ends

May

Friday, May 1, 2026 File 2025 Year End Report

Thursday, May 21, 2026 Energy Efficiency Council Meeting

Thursday, May 28, 2026 Technical Working Group Meeting

Please note: Equity Working Group meetings not shown here

Proposed Planning Timeline



Rhode Island Energy™

June

Thursday, June 18, 2026	Energy Efficiency Council Meeting
Thursday, June 25, 2026	Technical Working Group Meeting

July

Wednesday, July 1, 2026	Draft of 2027-2029 Plan Narrative and Numbers Due to EEC
Thursday, July 9, 2026	TRM Draft sent to C-Team
Thursday, July 16, 2026	Energy Efficiency Council Meeting
Friday, July 17, 2026	Comments due on draft of TRM
Thursday, July 23, 2026	Technical Working Group Meeting
Friday, July 24, 2026	Draft Plan Narrative/Numbers Stakeholder Comment Period Ends

August

Monday, August 3, 2026	First Draft of Equity Working Group Report to EEC C-Team
Thursday, August 20, 2026	Energy Efficiency Council Meeting
Thursday, August 27, 2026	Technical Working Group Meeting

September

Friday, September 4, 2026	Final Draft Equity Working Group Report sent to EEC
Tuesday, September 8, 2026	Final Draft of 27-29 EE Plan due to EERMC C-TEAM (Narrative and Numbers), including AESC 2027 Draft
Thursday, September 10, 2026	Energy Efficiency Council Meeting
Thursday, September 24, 2026	Energy Efficiency Council Meeting

October

Thursday, October 1, 2026	2027-2029 Plan Filed with PUC
---------------------------	-------------------------------

Please note: Equity Working Group meetings not shown here



Rhode Island Energy™

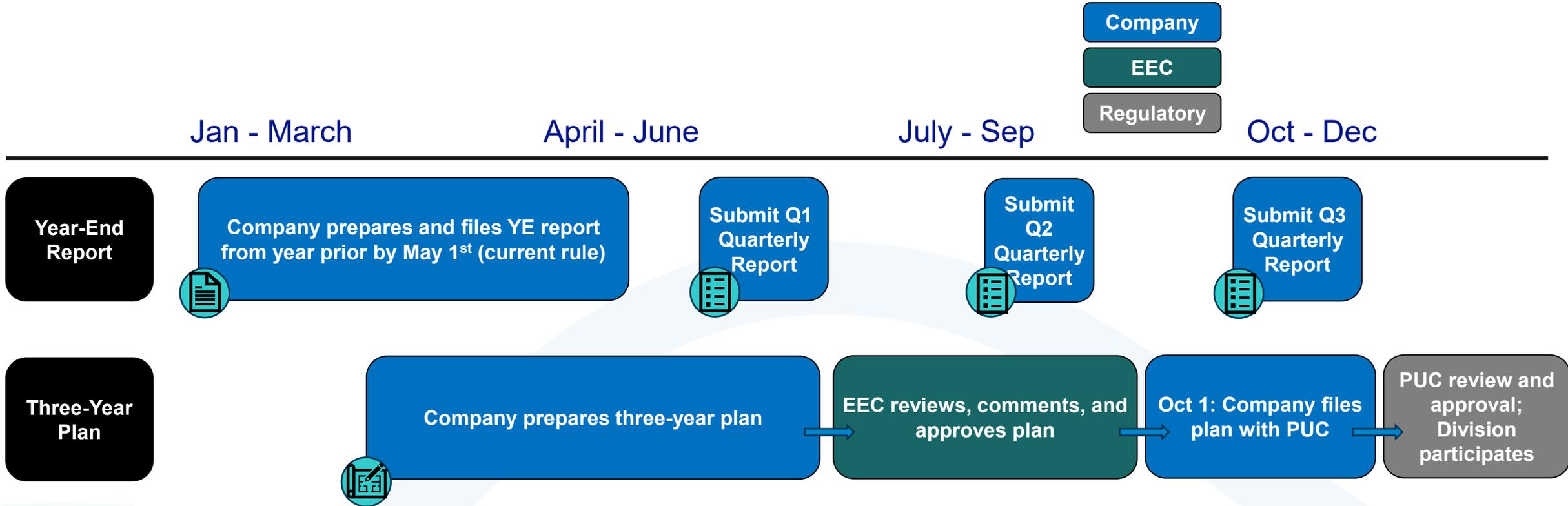
a PPL company



True Three-Year Plan Timeline – Year 0



Rhode Island Energy™
a PPL company



True Three-Year Plan Timeline – Year 1



Rhode Island Energy™
a PPL company

Company

EEC

Regulatory

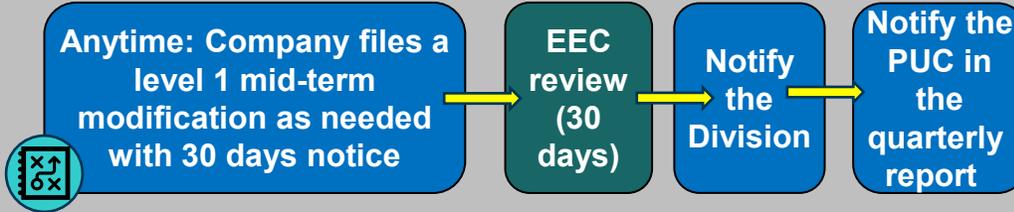
Jan - March

April - June

July - Sep

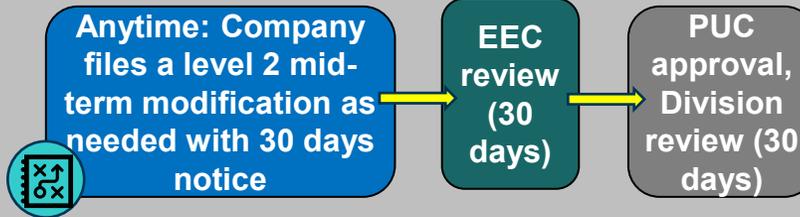
Oct - Dec

**OPTIONAL
Mid-Term
Modifications
Level 1**



Optional Tasks

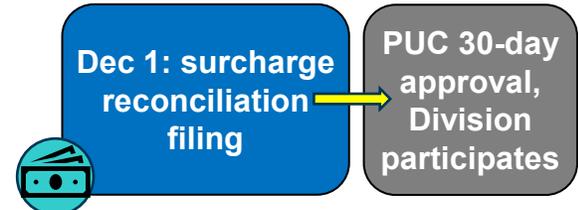
**OPTIONAL
Mid-Term
Modifications
Level 2**



**Year-End
Report
/Quarterly
Reports**



**Surcharge
Filing**



True Three-Year Plan Timeline – Year 2



Rhode Island Energy™
a PPL company

Company

EEC

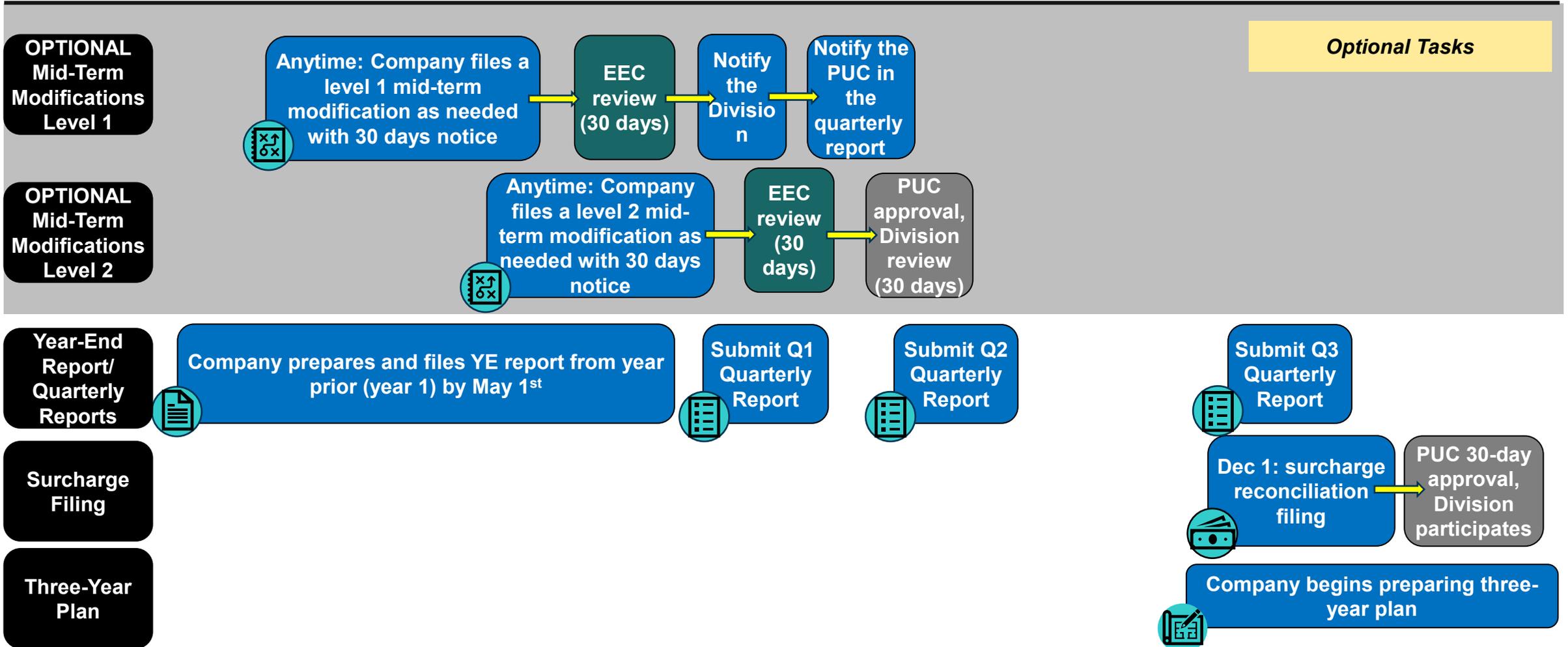
Regulatory

Jan - March

April - June

July - Sep

Oct - Dec



True Three-Year Plan Timeline – Year 3



Rhode Island Energy™
a PPL company

Company
EEC
Regulatory

Jan - March

April - June

July - Sep

Oct - Dec

