

Schedule B

Table E-1
Rhode Island Energy
2024 DSM Funding Sources by Sector (\$000)

	Residential	Income Eligible Residential	Commercial & Industrial	Portfolio	
(1) Projected Budget	\$32,892,268	\$16,215,084	\$47,201,141		\$96,308,493
Sources of Other Funding	\$0	\$0	\$0		\$0
(2) Projected DSM Commitments from Previous Year	\$0	\$0	\$0		\$0
(3) Projected Fund Balance and Interest from Previous Year	-\$8,648,681	\$0	\$17,286,681		\$8,638,000
(4) Projected FCM Net Revenue from ISO-NE	\$4,579,259	\$381,407	\$6,525,614		\$11,486,280
(5) Total Other Funding	-\$4,069,422	\$381,407	\$23,812,295		\$20,124,280
(6) Customer Funding Required	\$36,961,690	\$15,833,677	\$23,388,846		\$76,184,213
(7) Forecasted kWh Sales	2,921,692,939	243,348,090	4,163,521,503		7,328,562,532
(8) Energy Efficiency Program Charge per kWh (Excluding Uncollectible Recovery)					\$0.01039
(9) Proposed SRP Opex Factor per kWh (Excluding Uncollectible Recovery)					\$0.00000
(10) Total Proposed Energy Efficiency Charge per kWh (Excluding Uncollectible Recovery)					\$0.01039
(11) Currently Effective Uncollectible Rate					1.3%
(12) Proposed Energy Efficiency Program Charge per kWh (Including Uncollectible Recovery)					\$0.01052
(13) Previous Year's Energy Efficiency Program Charge per kWh					\$0.00960
(14) Adjustment to Reflect Fully Reconciling Funding Mechanism per kWh					\$0.00092

Notes:

- (1) Projected Budget includes regulatory costs which are allocated by forecasted kWh sales to each sector.
- (2) Projected FCM Net Revenue from ISO-NE is allocated by forecasted kWh sales to each sector.
- (3) Total Other Funding equals Line (2) + Line (3) + Line (4)
- (4) Customer Funding Required equals Line (1) - Line (5)
- (5) Energy Efficiency Program Charge per kWh (Excluding Uncollectible Recovery) equals Line (6) ÷ Line (7), truncated to five decimal places.
- (6) Total Proposed Energy Efficiency Charge per kWh (Excluding Uncollectible Recovery) equals Line (8) + Line (9)
- (7) Uncollectible rate approved in Docket No. 4770.
- (8) Proposed Energy Efficiency Program Charge per kWh (Including Uncollectible Recovery) equals Line (10) ÷ (1-Line (11)), truncated to five decimal places.
- (9) Adjustment to Reflect Fully Reconciling Funding Mechanism per kWh equals Line (12) - Line (13)

Schedule B

Table E-2
Rhode Island Energy
2024 Energy Efficiency Program Budget (\$000)

	Program Planning & Administration	Marketing	Rebates and Other Customer Incentives	Sales, Tech Assist & Training	Evaluation & Market Research	Performance Incentive	Grand Total
Residential							
Residential New Construction	\$122.3	\$24.3	\$525.0	\$592.7	\$48.3		\$1,312.7
Residential HVAC	\$358.1	\$282.1	\$5,014.6	\$849.7	\$59.2		\$6,563.6
EnergyWise Single Family	\$450.2	\$362.4	\$13,469.9	\$1,816.9	\$178.3		\$16,277.7
EnergyWise Multifamily	\$117.1	\$68.7	\$923.3	\$166.5	\$16.3		\$1,291.9
Home Energy Reports	\$28.1	\$13.4	\$0.0	\$2,061.9	\$19.8		\$2,123.3
Residential Consumer Products	\$112.8	\$432.0	\$718.1	\$699.6	\$24.9		\$1,987.4
Comprehensive Marketing - Residential	\$0.7	\$325.8	\$0.0	\$0.0	\$0.0		\$326.5
Community Based Initiatives - Residential	\$0.0	\$139.4	\$0.0	\$0.0	\$0.0		\$139.4
Residential Performance Incentive						\$546.5	\$546.5
Subtotal	\$1,189.3	\$1,648.2	\$20,650.9	\$6,187.3	\$346.8	\$546.5	\$30,569.0
Income Eligible Residential							
Income Eligible Single Family	\$361.4	\$135.7	\$9,701.2	\$1,911.6	\$127.4		\$12,237.4
Income Eligible Multifamily	\$232.4	\$15.1	\$2,929.0	\$551.4	\$56.3		\$3,784.2
Income Eligible Performance Incentive						\$0.0	\$0.0
Subtotal	\$593.8	\$150.8	\$12,630.2	\$2,463.0	\$183.7	\$0.0	\$16,021.6
Commercial & Industrial							
Large C&I New Construction	\$247.4	\$216.9	\$6,526.9	\$1,637.7	\$598.3		\$9,227.2
Large C&I Retrofit	\$748.0	\$161.0	\$16,982.1	\$4,241.7	\$665.1		\$22,797.9
Small Business Direct Install	\$282.2	\$181.6	\$7,070.7	\$271.0	\$394.5		\$8,199.9
C&I Financing	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0		\$0.0
Community Based Initiatives - C&I	\$2.5	\$46.5	\$0.0	\$9.0	\$0.0		\$57.9
Commercial Workforce Development	\$0.0	\$0.0	\$0.0	\$74.9	\$0.0		\$74.9
Commercial & Industrial Performance Incentive						\$3,532.6	\$3,532.6
Subtotal	\$1,280.1	\$605.9	\$30,579.7	\$6,234.2	\$1,657.9	\$3,532.6	\$43,890.4
Portfolio							
EERMC	\$702.3	\$0.0	\$0.0	\$0.0	\$0.0		\$702.3
OER	\$1,387.7	\$0.0	\$0.0	\$0.0	\$0.0		\$1,387.7
Rhode Island Infrastructure Bank	\$0.0	\$0.0	\$3,737.5	\$0.0	\$0.0		\$3,737.5
Subtotal	\$2,090.0	\$0.0	\$3,737.5	\$0.0	\$0.0	\$0.0	\$5,827.5
Grand Total	\$5,153.2	\$2,404.9	\$67,598.3	\$14,884.5	\$2,188.5	\$4,079.1	\$96,308.5

Notes:

- (1) For more information on finance costs, please refer to Attachment 2, Section 9.
- (2) OER budget is equal to 3% of 60% of SBC collections.
- (3) Demonstrations and assessments budgets are included in specific program level budgets listed above. More information on demonstration and assessments can be found in Attachment 8.

Table E-3
Rhode Island Energy
2024 PIM Budget (\$000)

	Proposed Budget From E-2	Commitments	Regulatory Costs	Performance Incentive	Eligible Sector PIM Budget for Performance Incentive on E-8B	Implementation Expenses for Cost- Effectiveness on E-5
Residential						
Residential New Construction	\$1,312.7					\$1,312.7
Residential HVAC	\$6,563.6					\$6,563.6
EnergyWise Single Family	\$16,277.7					\$16,277.7
EnergyWise Multifamily	\$1,291.9					\$1,291.9
Home Energy Reports	\$2,123.3					\$2,123.3
Residential Consumer Products	\$1,987.4					\$1,987.4
Comprehensive Marketing - Residential	\$326.5					\$326.5
Community Based Initiatives - Residential	\$139.4					\$139.4
Residential Performance Incentive	\$546.5			\$546.5		
Subtotal	\$30,569.0	\$0.0	\$0.0	\$546.5	\$29,996.5	\$30,022.5
Income Eligible Residential						
Income Eligible Single Family	\$12,237.4					\$12,237.4
Income Eligible Multifamily	\$3,784.2					\$3,784.2
Income Eligible Performance Incentive	\$0.0			\$0.0		
Subtotal	\$16,021.6	\$0.0	\$0.0	\$0.0	\$15,996.2	\$16,021.6
Commercial & Industrial						
Large C&I New Construction	\$9,227.2					\$9,227.2
Large C&I Retrofit	\$22,797.9					\$22,797.9
Small Business Direct Install	\$8,199.9					\$8,199.9
C&I Financing	\$0.0					\$0.0
Community Based Initiatives - C&I	\$57.9					\$57.9
Commercial Workforce Development	\$74.9					\$74.9
Commercial & Industrial Performance Incentive	\$3,532.6			\$3,532.6		
Subtotal	\$43,890.4	\$0.0	\$0.0	\$3,532.6	\$40,357.8	\$40,357.8
Portfolio						
EERMC	\$702.3			\$702.3		\$702.3
OER	\$1,387.7			\$1,387.7		\$1,387.7
Rhode Island Infrastructure Bank	\$3,737.5			\$3,737.5		\$3,737.5
Subtotal	\$5,827.5	\$0.0	\$0.0	\$5,827.5	\$702.3	\$5,827.5
Grand Total	\$96,308.5	\$0.0	\$0.0	\$9,906.6	\$87,052.8	\$92,229.4

Notes:

- (1) Eligible spending budget equals total budget minus commitments, regulatory costs, pilots, assessments, and performance incentive.
- (2) Implementation expenses equal total budget minus commitments and performance incentive.

Table E-4
Rhode Island Energy
Proposed 2024 Budget Compared to Approved 2023 Budget (\$000)

	Proposed Implementation Budget 2024	Approved Implementation Budget 2023	Difference
Residential			
Residential New Construction	\$1,312.7	\$1,592.0	-\$279.2
Residential HVAC	\$6,563.6	\$5,340.8	\$1,222.8
EnergyWise Single Family	\$16,277.7	\$15,585.3	\$692.4
EnergyWise Multifamily	\$1,291.9	\$1,341.2	-\$49.3
Home Energy Reports	\$2,123.3	\$2,145.8	-\$22.5
Residential Consumer Products	\$1,987.4	\$2,489.1	-\$501.6
Comprehensive Marketing - Residential	\$326.5	\$310.5	\$16.0
Community Based Initiatives - Residential	\$139.4	\$280.6	-\$141.2
Subtotal	\$30,022.5	\$29,085.1	\$937.4
Income Eligible Residential			
Income Eligible Single Family	\$12,237.4	\$11,843.2	\$394.2
Income Eligible Multifamily	\$3,784.2	\$3,335.8	\$448.4
Subtotal	\$16,021.6	\$15,179.0	\$842.5
Commercial & Industrial			
Large C&I New Construction	\$9,227.2	\$8,269.2	\$958.0
Large C&I Retrofit	\$22,797.9	\$22,176.2	\$621.7
Small Business Direct Install	\$8,199.9	\$7,552.2	\$647.7
C&I Financing	\$0.0	\$2,000.0	-\$2,000.0
Community Based Initiatives - C&I	\$57.9	\$93.5	-\$35.5
Commercial Workforce Development	\$74.9	\$157.5	-\$82.6
Subtotal	\$40,357.8	\$40,248.6	\$109.2
Portfolio			
EERMC	\$702.3	\$594.3	\$108.0
OER	\$1,387.7	\$891.4	\$496.3
Electric Resistance to Heat Pump Conversions	\$0.0	\$1,707.6	-\$1,707.6
Rhode Island Infrastructure Bank	\$3,737.5	\$3,737.5	\$0.0
Subtotal	\$5,827.5	\$6,930.7	-\$1,103.2
Total Implementation Budget	\$92,229.4	\$91,443.5	\$785.9
Other Expenses			
Company Incentive	\$4,079.1	\$3,359.2	\$719.9
Subtotal	\$4,079.1	\$3,359.2	\$719.9
Grand Total	\$96,308.5	\$94,802.7	\$1,505.8

Notes:

- (1) Program implementation budget excludes commitments and company incentive.
- (2) Total budget includes implementation and commitments.
- (3) Approved Implementation Budget 2023 column is sourced from the January 2023 Compliance Filing.
- (4) Approved Implementation Budget 2023 column excludes ConnectedSolutions budgets for comparison purposes.

**Table E-5 Primary
Rhode Island Energy
Calculation of 2024 Program Year Cost-Effectiveness (\$000)**

	RI Test Benefit / Cost	Total Benefit	Program Implementation Expenses	Participant Cost	Performance Incentive	¢ / Lifetime kWh
Residential						
Residential New Construction	2.83	\$4,831.7	\$1,312.7	\$392.7		¢10.7
Residential HVAC	1.86	\$17,424.9	\$6,563.6	\$2,780.0		¢8.3
EnergyWise Single Family	1.31	\$24,962.9	\$16,277.7	\$2,802.9		¢127.3
EnergyWise Multifamily	2.21	\$3,161.2	\$1,291.9	\$140.5		¢17.6
Home Energy Reports	2.71	\$5,756.3	\$2,123.3	\$0.0		¢9.1
Residential Consumer Products	1.80	\$4,016.5	\$1,987.4	\$247.3		¢14.6
Comprehensive Marketing - Residential			\$326.5			
Community Based Initiatives - Residential			\$139.4			
Subtotal	1.63	\$60,153.4	\$30,022.5	\$6,363.3	\$546.5	¢19.1
Income Eligible Residential						
Income Eligible Single Family	1.47	\$17,977.8	\$12,237.4	\$0.0		¢33.2
Income Eligible Multifamily	1.23	\$4,641.0	\$3,784.2	\$0.0		¢20.4
Subtotal	1.41	\$22,618.8	\$16,021.6	\$0.0	\$0.0	¢28.9
Commercial & Industrial						
Large C&I New Construction	3.51	\$35,869.3	\$9,227.2	\$1,000.6		¢5.6
Large C&I Retrofit	2.03	\$64,622.6	\$22,797.9	\$9,049.0		¢13.1
Small Business Direct Install	1.08	\$10,022.9	\$8,199.9	\$1,082.8		¢16.0
C&I Financing			\$0.0			
Community Based Initiatives - C&I			\$57.9			
Commercial Workforce Development			\$74.9			
Subtotal	2.01	\$110,514.7	\$40,357.8	\$11,132.4	\$3,532.6	¢10.7
Portfolio						
EERMC			\$702.3			
OER			\$1,387.7			
Rhode Island Infrastructure Bank			\$3,737.5			
Subtotal			\$5,827.5			
Grand Total	1.70	\$193,286.9	\$92,229.4	\$17,495.8	\$4,079.1	¢15.0

Notes:

(1) RI Test = total benefits from excluding economic benefits / program implementation expenses and customer contribution.

Table E-5A Secondary
Rhode Island Energy
Calculation of 2024 Program Year Intrastate Cost-Effectiveness (\$000)

	RI Test Benefit / Cost	Total Benefit	Program Implementation Expenses	Participant Cost	Performance Incentive	¢ / Lifetime kWh
Residential						
Residential New Construction	2.68	\$4,568.1	\$1,312.7	\$392.7		¢10.7
Residential HVAC	1.58	\$14,778.7	\$6,563.6	\$2,780.0		¢8.3
EnergyWise Single Family	1.27	\$24,320.3	\$16,277.7	\$2,802.9		¢127.3
EnergyWise Multifamily	2.05	\$2,941.7	\$1,291.9	\$140.5		¢17.6
Home Energy Reports	2.22	\$4,707.2	\$2,123.3	\$0.0		¢9.1
Residential Consumer Products	1.43	\$3,200.8	\$1,987.4	\$247.3		¢14.6
Comprehensive Marketing - Residential			\$326.5			
Community Based Initiatives - Residential			\$139.4			
Subtotal	1.48	\$54,516.8	\$30,022.5	\$6,363.3	\$546.5	¢19.1
Income Eligible Residential						
Income Eligible Single Family	1.37	\$16,751.1	\$12,237.4	\$0.0		¢33.2
Income Eligible Multifamily	1.14	\$4,318.1	\$3,784.2	\$0.0		¢20.4
Subtotal	1.32	\$21,069.3	\$16,021.6	\$0.0	\$0.0	¢28.9
Commercial & Industrial						
Large C&I New Construction	2.92	\$29,832.7	\$9,227.2	\$1,000.6		¢5.6
Large C&I Retrofit	1.66	\$53,017.7	\$22,797.9	\$9,049.0		¢13.1
Small Business Direct Install	0.84	\$7,791.1	\$8,199.9	\$1,082.8		¢16.0
C&I Financing			\$0.0			
Community Based Initiatives - C&I			\$57.9			
Commercial Workforce Development			\$74.9			
Subtotal	1.65	\$90,641.5	\$40,357.8	\$11,132.4	\$3,532.6	¢10.7
Portfolio						
EERMC			\$702.3			
OER			\$1,387.7			
Rhode Island Infrastructure Bank			\$3,737.5			
Subtotal			\$5,827.5			
Grand Total	1.46	\$166,227.6	\$92,229.4	\$17,495.8	\$4,079.1	¢15.0

Notes:

(1) Rest-of-pool DRIPe and PTF transmission are excluded from the "Total Benefit" column.

**Table E-5B Economic
Rhode Island Energy
Calculation of 2024 Economic Benefits and Job Years (\$000)**

	Program Implementation Expenses	RI Economic Multiplier	Economic Benefits	RI Job Years Multiplier	Job Years
Residential					
Residential New Construction	\$1,312.7	1.66	\$2,179.1	14.8	19
Residential HVAC	\$6,563.6	1.45	\$9,517.2	12.2	80
EnergyWise Single Family	\$16,277.7	1.17	\$19,044.9	12.3	200
EnergyWise Multifamily	\$1,291.9	1.97	\$2,545.0	14.8	19
Home Energy Reports	\$2,123.3	2.17	\$4,607.5	13.6	29
Residential Consumer Products	\$1,987.4	1.76	\$3,497.9	8.5	17
Comprehensive Marketing - Residential	\$326.5				
Community Based Initiatives - Residential	\$139.4				
Subtotal	\$30,022.5		\$41,391.6		365
Income Eligible Residential					
Income Eligible Single Family	\$12,237.4	1.67	\$20,436.4	10.9	133
Income Eligible Multifamily	\$3,784.2	2.37	\$8,968.5	13.4	51
Subtotal	\$16,021.6		\$29,405.0		184
Commercial & Industrial					
Large C&I New Construction	\$9,227.2	4.76	\$43,921.4	19	175
Large C&I Retrofit	\$22,797.9	2.06	\$46,963.6	51.4	1,172
Small Business Direct Install	\$8,199.9	1.97	\$16,153.9	12.3	101
C&I Financing	\$0.0				
Community Based Initiatives - C&I	\$57.9				
Commercial Workforce Development	\$74.9				
Subtotal	\$40,357.8		\$107,038.9		1,448
Portfolio					
EERMC	\$702.3				
OER	\$1,387.7				
Rhode Island Infrastructure Bank	\$3,737.5				
Subtotal	\$5,827.5				
Grand Total	\$92,229.4		\$177,835.5		1,997

Schedule B

Table E-6
Rhode Island Energy
Summary of 2024 Energy Efficiency Benefits by Program

	Total	Total (Economic Excluded)	Benefits (000s)																
			Energy					Capacity					Non Electric				Societal		
			Summer		Winter		Electric Energy DR/PE	Summer Generation	Capacity DR/PE	Transmission	Distribution	Reliability	Natural Gas	Oil	Other Resource	Non Resource	Carbon	NOx	Economic
Peak	Off Peak	Peak	Off Peak																
Residential																			
Residential New Construction	\$7,663	\$4,832	\$233	\$175	\$376	\$525	\$253	\$17	\$11	\$35	\$55	\$0	\$0	\$892	\$1,520	\$35	\$661	\$45	\$2,831
Residential HVAC ²	\$30,973	\$17,425	\$151	\$128	\$3,044	\$5,141	\$2,632	\$113	\$79	\$234	\$364	\$1	\$0	\$1,183	\$9	\$241	\$3,101	\$104	\$13,548
EnergyWise Single Family	\$47,287	\$24,063	\$250	\$217	\$314	\$315	\$326	\$186	\$141	\$385	\$600	\$2	\$0	\$13,189	\$2,488	\$2,044	\$3,109	\$407	\$22,234
EnergyWise Multifamily	\$5,983	\$3,101	\$128	\$113	\$176	\$234	\$169	\$40	\$27	\$83	\$129	\$0	\$0	\$464	\$53	\$1,351	\$274	\$19	\$2,822
Home Energy Reports	\$10,364	\$5,796	\$214	\$164	\$555	\$476	\$791	\$236	\$956	\$365	\$568	\$66	\$0	\$0	\$0	\$0	\$1,345	\$20	\$4,607
Residential Consumer Products	\$7,950	\$4,016	\$222	\$198	\$250	\$259	\$494	\$181	\$380	\$412	\$641	\$5	\$0	\$44	\$106	\$0	\$811	\$13	\$3,933
Subtotal	\$110,219	\$60,163	\$1,198	\$993	\$5,616	\$6,920	\$4,655	\$773	\$1,698	\$1,414	\$2,387	\$74	\$0	\$15,712	\$4,175	\$4,572	\$9,302	\$697	\$50,066
Income Eligible Residential																			
Income Eligible Single Family	\$38,414	\$17,978	\$343	\$343	\$985	\$1,161	\$834	\$247	\$198	\$515	\$802	\$2	\$51	\$2,526	\$566	\$7,734	\$1,551	\$119	\$20,436
Income Eligible Multifamily	\$13,610	\$4,641	\$143	\$123	\$520	\$510	\$325	\$13	\$15	\$27	\$42	\$0	\$41	\$276	\$60	\$2,210	\$404	\$15	\$8,969
Subtotal	\$52,024	\$22,619	\$486	\$466	\$1,506	\$1,671	\$1,158	\$260	\$213	\$542	\$844	\$3	\$11	\$2,802	\$626	\$9,944	\$1,965	\$134	\$29,405
Commercial & Industrial																			
Large C&I New Construction	\$84,554	\$35,869	\$3,164	\$1,901	\$5,288	\$3,255	\$4,090	\$1,233	\$931	\$2,564	\$3,991	\$11	\$289	\$0	\$7	\$4,684	\$4,050	\$88	\$48,684
Large C&I Retrofit	\$130,227	\$64,623	\$3,739	\$2,643	\$5,042	\$4,166	\$8,017	\$2,158	\$3,763	\$4,815	\$7,495	\$46	\$186	\$-527	\$0	\$11,450	\$11,349	\$154	\$65,605
Small Business Direct Install	\$28,310	\$10,023	\$936	\$499	\$1,411	\$861	\$1,090	\$254	\$431	\$564	\$878	\$5	\$84	\$-426	\$0	\$304	\$2,480	\$9	\$18,287
Subtotal	\$243,091	\$110,515	\$7,839	\$5,043	\$11,742	\$8,282	\$14,007	\$3,644	\$5,126	\$7,942	\$12,364	\$63	\$589	\$-453	\$7	\$16,438	\$18,779	\$251	\$132,576
Grand Total	\$405,334	\$193,287	\$9,524	\$6,503	\$18,863	\$16,873	\$19,821	\$4,678	\$6,933	\$9,998	\$15,564	\$139	\$549	\$18,061	\$4,807	\$30,954	\$30,036	\$1,082	\$212,047

Table E-7
Rhode Island Energy
Comparison of 2024 and 2023 Goals and Tracking

	Proposed 2024 Goal	Proposed 2024 Tracking				Approved 2023			Difference		
	Lifetime Electric Energy Savings (MWh)	Annual Electric Energy Savings (MWh)	Annual Passive Summer Demand Savings (kW)	Total Net Lifetime Energy Savings (MMBtu)	Planned Unique Participants	Lifetime Electric Energy Savings (MWh)	Annual Electric Energy Savings (MWh)	Annual Passive Summer Demand Savings (kW)	Lifetime Electric Energy Savings (MWh)	Annual Electric Energy Savings (MWh)	Annual Passive Summer Demand Savings (kW)
Residential											
Residential New Construction	15,904	735	18	54,263	415	13,144	689	16	2,759	45	2
Residential HVAC	112,919	6,614	128	385,278	6,457	71,055	4,175	640	41,864	2,439	-512
EnergyWise Single Family	14,991	1,264	228	51,149	9,592	16,940	3,147	466	-1,949	-1,883	-237
EnergyWise Multifamily	8,122	505	44	27,714	1,768	9,493	680	108	-1,370	-175	-64
Home Energy Reports	23,359	23,359	3,212	79,700	280,116	24,350	24,350	3,348	-991	-991	-136
Residential Consumer Products	15,323	2,815	631	52,281	26,628	31,684	4,473	885	-16,361	-1,657	-254
Subtotal	190,617	35,292	4,261	650,386	324,977	166,665	37,513	5,462	23,952	-2,222	-1,201
Income Eligible Residential											
Income Eligible Single Family	36,840	2,466	320	125,699	3,153	24,080	2,539	367	12,760	-72	-48
Income Eligible Multifamily	18,518	1,220	45	63,183	2,823	17,632	1,298	90	886	-79	-45
Subtotal	55,358	3,686	364	188,882	5,976	41,712	3,837	457	13,646	-151	-93
Commercial & Industrial											
Large C&I New Construction	182,346	12,019	1,505	622,163	46	157,598	10,481	1,306	24,748	1,538	199
Large C&I Retrofit	242,966	34,670	6,162	828,998	2,170	244,962	35,260	6,143	-1,996	-590	19
Small Business Direct Install	58,008	8,532	696	197,923	343	57,778	9,260	708	230	-728	-12
Subtotal	483,319	55,221	8,363	1,649,084	2,559	460,338	55,001	8,157	22,981	220	205
Grand Total	729,294	94,198	12,988	2,488,352	333,513	668,715	96,351	14,076	60,580	-2,153	-1,089

Schedule B

Table E-8A
 Rhode Island Energy
 2024 PIM Benefits, Allocations, and Categorizations (\$000)

	Energy					Capacity					Utility NEIs	Non Electric				Societal		
	Summer		Winter		Electric Energy DRPE	Summer Generation	Capacity DRPE	Transmission	Distribution	Reliability		Natural Gas	Oil	Other Resource	Non Resource	Carbon	NOx	Economic
	Peak	Off Peak	Peak	Off Peak														
Residential																		
Residential New Construction	\$733	\$175	\$376	\$525	\$253	\$17	\$11	\$35	\$55	\$0	\$0	\$0	\$897	\$1,520	\$35	\$661	\$45	\$2,831
Residential HVAC	\$151	\$128	\$3,944	\$5,141	\$2,632	\$113	\$79	\$234	\$364	\$1	\$0	\$0	\$1,183	\$9	\$241	\$3,101	\$104	\$13,548
EnergyWise Single Family	\$250	\$217	\$314	\$315	\$326	\$186	\$141	\$385	\$600	\$2	\$0	\$0	\$13,189	\$2,488	\$2,944	\$3,109	\$497	\$22,324
EnergyWise Multifamily	\$128	\$112	\$176	\$204	\$159	\$40	\$27	\$83	\$129	\$0	\$0	\$0	\$404	\$53	\$1,351	\$275	\$19	\$2,822
Home Energy Reports	\$214	\$164	\$555	\$476	\$791	\$236	\$956	\$365	\$568	\$66	\$0	\$0	\$0	\$0	\$0	\$1,345	\$20	\$4,607
Residential Consumer Products	\$223	\$198	\$250	\$259	\$494	\$181	\$380	\$412	\$641	\$5	\$0	\$0	\$44	\$106	\$0	\$811	\$13	\$3,933
Subtotal	\$1,198	\$993	\$5,616	\$6,920	\$4,655	\$735	\$1,595	\$1,514	\$2,357	\$74	\$0	\$0	\$15,712	\$4,175	\$4,572	\$9,302	\$697	\$50,066
Income Eligible Residential																		
Income Eligible Single Family	\$343	\$343	\$985	\$1,161	\$834	\$247	\$198	\$515	\$802	\$2	\$220	\$51	\$2,526	\$566	\$7,734	\$1,551	\$119	\$20,436
Income Eligible Multifamily	\$143	\$125	\$520	\$510	\$325	\$13	\$15	\$27	\$42	\$0	\$4	-\$41	\$276	\$60	\$2,210	\$404	\$15	\$8,969
Subtotal	\$486	\$468	\$1,506	\$1,671	\$1,158	\$260	\$213	\$542	\$844	\$3	\$224	\$11	\$2,802	\$625	\$9,944	\$1,965	\$134	\$29,405
Commercial & Industrial																		
Large C&I New Construction	\$3,164	\$1,901	\$5,288	\$3,255	\$4,090	\$1,233	\$931	\$2,564	\$3,991	\$11	\$0	-\$289	\$0	\$7	\$4,684	\$4,950	\$88	\$48,684
Large C&I Retrofit	\$3,739	\$2,643	\$5,042	\$4,166	\$8,017	\$2,158	\$3,763	\$4,815	\$7,495	\$46	\$0	-\$186	-\$27	\$0	\$11,450	\$11,349	\$154	\$65,605
Small Business Direct Install	\$936	\$499	\$1,411	\$861	\$1,900	\$254	\$431	\$564	\$878	\$5	\$0	-\$84	-\$426	\$0	\$304	\$2,480	\$9	\$18,287
Subtotal	\$7,839	\$5,043	\$11,742	\$8,282	\$14,007	\$3,644	\$5,126	\$7,942	\$12,364	\$63	\$0	-\$559	-\$453	\$7	\$16,438	\$18,779	\$254	\$122,576
Grand Total	\$9,524	\$6,503	\$18,863	\$16,873	\$19,821	\$4,678	\$6,933	\$9,998	\$15,564	\$139	\$224	-\$549	\$18,061	\$4,807	\$30,954	\$30,036	\$1,082	\$212,047
Benefit is PIM Eligible	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	FALSE	FALSE	FALSE	FALSE
Percent Application in PIM	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	50%	50%	0%	0%	0%	0%

Table E-8B
Rhode Island Energy
2024 PIM Costs (\$000)

	Eligible PIM Budget	Regulatory Costs	Total PIM-Eligible Costs
Residential	\$29,997	\$234	\$30,231
Income Eligible Residential	\$15,996	\$234	\$16,230
Commercial & Industrial	\$40,358	\$234	\$40,592

Notes:

(1) Regulatory costs allocated equally to each sector. OER and RIIB expenses are omitted from regulatory costs.

Table E-8C
Rhode Island Energy
2024 PIM and SQA (\$000)

	Performance Incentive								
	Eligible Benefits		Eligible Costs	Eligible Net Benefits	Design Performance Achievement	Design Payout Rate	Design Performance Payout	Payout Cap	Service Quality Adjustment Applied
	100% Utility System Benefits	50% Resource Benefits							
Residential	\$25,695	\$9,943	\$30,231	\$5,408	\$5,408	10.1%	\$546	\$683	FALSE
Income Eligible Residential	\$7,372	\$1,719	\$16,230	-\$7,139	\$2,000	25.0%	\$500	\$625	TRUE
Commercial & Industrial	\$76,053	-\$503	\$40,592	\$34,958	\$34,958	10.1%	\$3,533	\$4,416	FALSE

	Service Quality Adjustment (SQA)				
	Eligible Benefits		Eligible Costs	Design Service Achievement	Maximum SQA
	100% Utility System Benefits	50% Resource Benefits			
Residential	\$25,695	\$9,943	\$30,231	\$35,639	\$0
Income Eligible Residential	\$7,372	\$1,719	\$16,230	\$9,091	\$352
Commercial & Industrial	\$76,053	-\$503	\$40,592	\$75,550	\$0

Table E-9
Rhode Island Energy
2024 Revolving Loan Fund Projections

	Large C&I Revolving Loan Fund	Small Business Revolving Loan Fund	Public Sector Revolving Loan Fund	Efficient Buildings Fund
(1) Total Loan Fund Deposits Through Previous Year	\$22,547,780	\$3,303,570	\$53,994	
(2) Current Loan Fund Balance	\$9,776,373	\$2,868,843	\$53,994	
<i>Loans Paid Year-To-Date</i>	\$3,282,857	\$369,584	\$0	
<i>Repayments Year-To-Date</i>	\$4,597,622	\$587,752	\$0	
(3) Projected Additional Loans from Previous Year	\$4,588,065	\$412,211	\$0	
(4) Projected Additional Repayments from Previous Year	\$3,533,532	\$380,451	\$0	
(5) Projected Year End Loan Fund Balance from Previous Year	\$8,721,839	\$2,837,083	\$53,994	
(6) 2024 Fund Injection	\$0	\$0	\$0	
(7) Projected Loan Fund Balance Beginning of Year	\$8,721,839	\$2,837,083	\$53,994	
(8) Projected Repayments Throughout 2024	\$8,480,476	\$893,074	\$0	
(9) Estimated Loans in 2024	\$7,900,000	\$800,000	\$0	
(10) Projected Year End Loan Fund Balance 2024	\$9,302,316	\$2,930,158	\$53,994	
(11) Energy Efficiency Funds Allocated to EBF Through Previous Year				\$22,087,113
(12) Total EBF Loans Outstanding				\$55,075,045

Notes:

- (1) Funding injections present since loan funds began. Net of any adjustments.
- (2) Current Loan Fund Balance is through July 2023; it includes all loans and repayments made by July 2023. Public Sector Revolving Loan Fund reduced by transfers to RI PEP Incentives. EBF reports in terms of loans outstanding.
- (3) Projected Loans from August to Year-End 2023 are estimated based on projects currently under construction that are anticipated to be paid out by year-end. It is difficult to project this amount accurately due to the fact that projects could be delayed by a month or two resulting in payment occurring in 2024 instead of 2023.
- (4) Projected Repayments from August to year-end 2023 are estimated based on average repayments over previous 12 months; repayments accumulate over time and may vary widely.
- (5) Line (5) equal to line (2) - line (3) + line (4).
- (6) Fund injections for the Large C&I Revolving Loan Fund are included under the Finance Cost line in Table E-2.
- (7) Line (7) equal to line (5) + line (6).
- (8) Assumption based on average over previous 12 months; repayments accumulate over time and may vary widely.
- (9) Amount projected to be lent to customers in 2024.
- (10) Line (10) equal to line (7) + line (8) - line (9).
- (11) The 2024 Annual Plan only includes two values for Efficient Buildings Fund (EBF): 1) The Energy Efficiency Funds allocated to EBF through 2021. 2) Total EBF Loans Outstanding as of July 2022. Additional information is not available because RIIB has informed the Company that, commencing with the 2022 Plan, it will not be providing forward-looking projections to the Company regarding EBF. The Company is therefore unable to provide any future projections regarding EBF.

Schedule B

Table E-10
Rhode Island Energy
Rhode Island Energy Efficiency 2007-2024

Electric	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Energy Efficiency Budget (\$ Million)	\$22.5	\$21.0	\$32.4	\$37.6	\$59.2	\$61.4	\$77.5	\$87.0	\$86.6	\$87.5	\$94.6	\$94.6	\$107.5	\$111.1	\$116.8	\$108.7	\$102.4	\$96.3
Spending Budget (\$ Million)	\$16.4	\$14.7	\$23.5	\$28.8	\$45.3	\$55.3	\$64.8	\$80.6	\$77.3	\$77.6	\$88.5	\$88.7	\$98.1	\$101.1	\$104.8	\$93.0	\$84.5	\$87.1
Actual Expenditures (\$ Million)	\$21.9	\$19.2	\$31.7	\$29.7	\$40.0	\$50.7	\$72.9	\$85.3	\$87.4	\$78.4	\$94.8	\$93.0	\$100.7	\$88.2	\$94.6	\$80.9		
Incentive Percentage	4.4%	4.4%	4.4%	4.4%	4.4%	4.4%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%				
Target Incentive	\$723,000	\$647,689	\$1,035,943	\$1,267,043	\$1,992,513	\$2,434,131	\$3,240,747	\$4,032,000	\$3,867,400	\$3,878,087	\$4,425,528	\$4,436,022	\$4,905,009	\$5,054,448	\$5,500,000	\$3,390,165	\$3,359,161	\$4,079,089
Earned Incentive	\$716,075	\$675,282	\$1,085,888	\$1,333,996	\$1,929,273	\$2,469,411	\$2,997,681	\$4,223,321	\$4,533,360	\$4,128,034	\$4,829,847	\$4,940,402	\$3,290,237	\$3,242,675	\$3,464,590	\$3,393,827		
Pct Achieved Annual Summer Demand kW Savings	106%	113%	142%	78%	71%	83%	114%	78%	112%	101%	103%	116%	98%	79%	83%	85%		
Pct Achieved Annual MWh Energy Savings	102%	111%	115%	107%	94%	93%	99%	105%	115%	107%	115%	110%	98%	88%	95%	94%		
Energy Efficiency Program Charge (\$/kWh)	\$0.0020	\$0.0020	\$0.0032	\$0.0032	\$0.0053	\$0.0059	\$0.0088	\$0.0091	\$0.0095	\$0.0108	\$0.0112	\$0.0097	\$0.0112	\$0.0132	\$0.0111	\$0.0121	\$0.0096	\$0.0105
Annual Cost to 500 kWh-Month Residential Customer w/o Tax	\$12.00	\$12.00	\$19.20	\$19.20	\$31.56	\$35.52	\$52.56	\$54.66	\$57.18	\$64.62	\$67.44	\$58.32	\$67.26	\$79.38	\$66.78	\$72.78	\$57.60	\$63.12
Annual Cost to 500 kWh-Month Residential Customer w/ Tax (1)	\$12.50	\$12.50	\$20.00	\$20.00	\$32.88	\$37.00	\$54.75	\$56.94	\$59.56	\$67.31	\$70.25	\$60.75	\$70.06	\$82.60	\$69.56	\$75.81	\$60.00	\$65.75

Notes:
(1) Assumes Tax Rate of 4%.