

May 22, 2026

VIA ELECTRONIC MAIL AND HAND DELIVERY

Stephanie De La Rosa, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket No. 24-39-EE – 2025 Annual Energy Efficiency Plan
Year-End Report with Confidential Vendor Schedules**

Dear Ms. De La Rosa:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (the “Company”), enclosed, please find the Company’s 2025 Energy Efficiency Year-End Report (“Year-End Report”) with confidential vendor schedules. This Year-End Report is being filed in accordance with Section 13 of the 2025 Annual Energy Efficiency and Conservation Procurement Program Plan (“Annual Plan”).

Highlights

For 2025, the Company spent a total of \$65 million on the electric portfolio as compared to the approved budget of \$79.3 million. The Company spent a total of \$33.4 million on the gas portfolio as compared to the approved budget of \$34.5 million.

The 2025 programs created electric cost savings of \$141 million and gas cost savings of \$64 million for Rhode Island customers over the life of the installed energy efficiency measures. The programs supported 598 full-time equivalent workers and added \$173 million to Rhode Island’s gross state product.

For 2025, the Company achieved 478,755 lifetime MWh energy savings which equates to 80 percent of target set forth for the 2025 program year by the 2025 Annual Energy Efficiency and Conservation Procurement Plan (“Annual Plan”). For gas, the Company achieved 2,410,911 lifetime MMBtu which equates to 82 percent of target set forth for the 2025 program year by the Annual Plan.

The 2025 electric demand savings were 12,349 kW which equates to 78 percent of the target set forth by the Annual Plan.

For 2025, the total electric shareholder incentive earned by the Company was \$1.57 million and gas incurred a \$422,000 service quality adjustment. In accordance with the Settlement Agreement in PUC Docket Nos. 5189 and 22-05-EE, Rhode Island Energy will not collect or incur these performance incentives until the Public Utilities Commission (“PUC”) has

approved or otherwise indicated that advance approval is not required. Additionally, the Company has filed an explanation of its accrual and accounting process in this Year-End Report.

Year-End Report and Attachments

The Year-End Report summarizes the gas and electric results, program highlights, and customer experiences during the 2025 energy efficiency program year.¹ The Year-End Report includes several attachments and schedules which are as follows:

- **Attachment 1:** Electric Summary Tables of Year End Results
- **Attachment 1a:** Electric Costs Schedules
- **Attachment 2:** Gas Summary Tables of Year End Results
- **Attachment 2a:** Gas Costs Schedules
- **Attachment 3:** Evaluation Summaries
- **Attachment 4:** Year End Participation Memo
- **Attachment 5:** Rhode Island Energy Efficiency Program Vendor List
- **Attachment 6:** Electric and Gas Financing Mechanisms

Vendor Schedules

This filing also includes the following vendor schedules which will be sent electronically to the PUC and the Division of Public Utilities and Carriers (“Division”) via a secured link.

- **Confidential Vendor Schedule 1 - 2025 Year End Report - Table E-1 - Program Level Cost Breakdown into Subcategories:** A breakout of the electric energy efficiency programs by cost category and sub category, detailing vendor and external entity costs at a program level. (not included in public filing)
- **Confidential Vendor Schedule 2 - 2025 Year End Report - Table G-1 - Program Level Cost Breakdown into Subcategories:** A breakout of the gas energy efficiency programs by cost category and sub category, detailing vendor and external entity costs at a program level. (not included in public filing)
- **Confidential Vendor Schedule 3 - 2025 Rhode Island Energy Efficiency Vendor Costs (Electric and Natural Gas):** A listing of the vendor and external entity costs across both the electric and gas portfolios, broken out by cost category. (not included in public filing)

¹ Please note that there has been a beginning balance adjustment to the Energy Efficiency fund balance as of January 1, 2025. This is from an adjustment to the 2024 plan year that will be explained in a corrected 2024 Year End Report to be filed on or before June 19, 2026.

- **Confidential Vendor Schedule 4 - 2025 Rhode Island Energy Efficiency Vendor Costs >\$1M (Electric and Natural Gas):** A listing of the vendor and external entity costs greater than \$1 million across both the electric and gas portfolios in 2025, broken out by cost category, with additional description added of vendor services rendered, and additional vendor details. (not included in public filing)
- **Confidential Vendor Schedule 4a - 2025 Rhode Island Energy Efficiency Vendor Costs >\$1M (Electric):** A listing of the vendor and external entity costs greater than \$1 million for the electric portfolio in 2025, broken out by cost category. (not included in public filing)
- **Confidential Vendor Schedule 4b - 2025 Rhode Island Energy Efficiency Vendor Costs >\$1M (Natural Gas):** A listing of the vendor and external entity costs greater than \$1M for the gas portfolio in 2025, broken out by cost category. (not included in public filing)

Please be advised that the vendor schedules contain confidential and privileged information. As such, the confidential vendor schedules have been omitted from the public version of this filing. Pursuant to 810-RICR-00-00-1.3(H)(3) and R.I. Gen. Laws § 38-2-2(4)(B), the Company respectfully requests that the PUC treat the vendor schedules as confidential. In support of this request, the Company has enclosed a Motion for Protective Treatment of Confidential Information. In accordance with 810-RICR-00-00-1.3(H)(2), the Company also respectfully requests that the PUC make a preliminary finding that the confidential vendor schedules be exempt from the mandatory public disclosure requirements of the Rhode Island Access to Public Records Act.

Thank you for your attention to this filing. If you have any questions, please do not hesitate to contact me at 401-784-4263.

Sincerely,



Andrew S. Marcaccio

cc: Docket No. 24-39-EE Service List
John Bell, Division (w/confidential attachments)

STATE OF RHODE ISLAND
PUBLIC UTILITIES COMMISSION

IN RE: 2025 ENERGY EFFICIENCY PROGRAM
YEAR-END REPORT

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Docket No. 24-39-EE

MOTION OF THE NARRAGANSETT ELECTRIC COMPANY D/B/A
RHODE ISLAND ENERGY FOR PROTECTIVE TREATMENT OF
CONFIDENTIAL INFORMATION

The Narragansett Electric Company d/b/a Rhode Island Energy (the “Company”) hereby respectfully requests that the Public Utilities Commission (“PUC”) grant protection from public disclosure certain confidential information submitted by the Company in the above referenced docket. The reasons for the protective treatment are set forth herein. The Company also requests that, pending entry of that finding, the PUC preliminarily grant the Company’s request for confidential treatment pursuant to 810-RICR-00-00-1.3(H)(2).

The record that is the subject of this Motion that requires protective treatment from public disclosure is a file entitled “Confidential Vendor Schedules 2025” (referred to herein as the “Confidential File”) that was filed by the Company on May 22, 2026, as part of the Company’s 2025 Energy Efficiency Year-End Report (“Year-End Report”). The Confidential File contains the following information:

- **Confidential Vendor Schedule 1 - 2025 Year End Report - Table E-1 - Program Level Cost Breakdown into Subcategories:** A breakout of the electric energy efficiency programs by cost category and subcategory, detailing vendor and external entity costs at a program level.
- **Confidential Vendor Schedule 2 - 2025 Year End Report - Table G-1 - Program Level Cost Breakdown into Subcategories:** A breakout of the gas energy efficiency programs by cost category and sub category, detailing vendor and external entity costs at a program level.

- **Confidential Vendor Schedule 3 - 2025 Rhode Island Energy Efficiency Vendor Costs (Electric and Natural Gas):** A listing of the vendor and external entity costs across both the electric and gas portfolios, broken out by cost category.
- **Confidential Vendor Schedule 4 - 2025 Rhode Island Energy Efficiency Vendor Costs >\$1M (Electric and Natural Gas):** A listing of the vendor and external entity costs greater than \$1M across both the electric and gas portfolios in 2022, broken out by cost category, with additional description added of vendor services rendered, and additional vendor details.
- **Confidential Vendor Schedule 4a - 2025 Rhode Island Energy Efficiency Vendor Costs >\$1M (Electric):** A listing of the vendor and external entity costs greater than \$1M for the electric portfolio in 2023, broken out by cost category.
- **Confidential Vendor Schedule 4b - 2025 Rhode Island Energy Efficiency Vendor Costs >\$1M (Natural Gas):** A listing of the vendor and external entity costs greater than \$1M for the gas portfolio in 2023, broken out by cost category.

The Company requests protective treatment of the Confidential File in accordance with 810-RICR-00-00-1.3(H) and R.I. Gen. Laws § 38-2-2-(4)(B).

I. LEGAL STANDARD

For matters before the PUC, a claim for protective treatment of information is governed by the policy underlying the Access to Public Records Act (APRA), R.I. Gen. Laws § 38-2-1 et seq. See 810-RICR-00-00-1.3(H)(1). Under APRA, any record received or maintained by a state or local governmental agency in connection with the transaction of official business is considered public unless such record falls into one of the exemptions specifically identified by APRA. See R.I. Gen. Laws §§ 38-2-3(a) and 38-2-2(4). Therefore, if a record provided to the PUC falls within one of the designated APRA exemptions, the PUC is authorized to deem such record confidential and withhold it from public disclosure.

II. BASIS FOR CONFIDENTIALITY

The Confidential File, which is the subject of this Motion, is exempt from public disclosure pursuant to R.I. Gen. Laws § 38-2-2(4)(B) as “[t]rade secrets and commercial or financial

information obtained from a person, firm, or corporation that is of a privileged or confidential nature.” The Rhode Island Supreme Court has held that this confidential information exemption applies where the disclosure of information is likely either (1) to impair the government’s ability to obtain necessary information in the future; or (2) to cause substantial harm to the competitive position of the person from whom the information was obtained. *Providence Journal v. Convention Center Authority*, 774 A.2d 40 (R.I. 2001). The first prong of the test is satisfied when information is provided to the governmental agency and that information is of a kind that would customarily not be released to the public by the person from whom it was obtained. *Providence Journal*, 774 A.2d at 47. In this case, the Company would not customarily release this information to the public.

In addition, the release of the Confidential File is likely to cause substantial harm to the competitive position of the Company. The Confidential File includes sensitive information and other commercial details regarding the Company’s vendors. Disclosing this information to the public could harm the Company’s ability to procure vendors in the most cost-effective manner and, ultimately, harm customers.

III. CONCLUSION

For the foregoing reasons, the Company respectfully requests that the PUC grant this motion for protective treatment of the Confidential File.

[SIGNATURE PAGE FOLLOWING]

Respectfully submitted,

**The Narragansett Electric
Company d/b/a Rhode Island
Energy**

By its attorney,

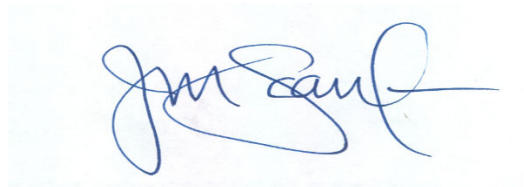


Andrew S. Marcaccio (#8168)
Rhode Island Energy
280 Melrose Street
Providence, RI 02907
(401) 784-4263

Dated: May 22, 2026

CERTIFICATE OF SERVICE

I hereby certify that on May 22, 2026, I delivered a true copy of the foregoing Motion via electronic mail to the parties on the Service List for Docket No. 24-39-EE.



Joanne M. Scanlon

The Narragansett Electric Company
d/b/a Rhode Island Energy

2025 Energy Efficiency Year-End Report

May 22, 2026

Docket No. 24-39-EE

Submitted to:
Rhode Island Public Utilities Commission

Submitted by:



Rhode Island Energy™

a PPL company

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Attachments

Attachment 1: Electric Summary Tables of Year End Results

Attachment 1a: Electric Costs Schedules

Attachment 2: Gas Summary Tables of Year End Results

Attachment 2a: Gas Costs Schedules

Attachment 3: Evaluation Summaries

Attachment 4: Year End Participation Memo

Attachment 5: Rhode Island Energy Efficiency Program Vendor List

Attachment 6: Electric and Gas Financing Mechanisms

Definition of Common Acronyms

Benefit Cost Ratio (BCR)
Codes and Standards Technical Support Initiative (CSTS)
Commercial and Industrial (C&I)
Department of Energy (DOE)
Division of Public Utilities and Carriers (DPUC)
Electric Resistance Heat (ERH)
Energy Efficiency (EE)
EnergyWise MultiFamily (EW MF)
EnergyWise Single Family (EW SF)
Environmental Justice (EJ)
Full-Time Equivalent (FTE)
Heat Pump (HP)
Home Energy Reports (HER)
International Energy Conservation Code (IECC)
Income Eligible Single Family (IESF)
Low Income Home Energy Assistance Program (LIHEAP)
Performance Incentive Mechanism (PIM)
Public Utilities Commission (PUC)
Residential Consumer Products (RCP)
Rhode Island Department of Human Services (DHS)
Rhode Island Energy Efficiency Equity Working Group (EWG)
Rhode Island Energy Efficiency Resource Management Council (EERMC)
Rhode Island Office of Energy Resources (OER)
Strategic Energy Management Partnership (SEMP)
Weatherization Assistance Program (WAP)

Report Overview

Introduction

This report details electric and gas energy efficiency ("EE") program results, analysis, highlights, and customer experiences throughout the 2025 EE program year. The Narragansett Electric Company d/b/a Rhode Island Energy's ("Rhode Island Energy" or the "Company") electric and gas EE programs are described in detail in the Annual Energy Efficiency Plan for 2025 (the "EE Plan"), filed in Docket No. 24-39-EE and approved by the Rhode Island Public Utilities Commission ("PUC") at its open meeting on December 19, 2024. In 2025, one of the Company's central goals was to achieve electric and gas savings relative to targets established in the 2025 EE Plan.

The 2025 electric energy savings targets were 82,921 net annual MWh and 595,734 net lifetime MWh. At year's end, the Company achieved 73,920 net annual MWh (89% of target) and 478,755 net lifetime MWh (80% of target) of electric energy savings. The 2025 demand savings target was 15,755 annual kW. At year's end, the Company achieved 12,349 kW savings (78% of target). The 2025 gas savings targets were 274,817 net annual MMBtu and 2,941,697 net lifetime MMBtu. At year's end, the Company achieved 252,417 net annual MMBtu (92% of target) and 2,410,911 net lifetime MMBtu (82% of target) of gas energy savings.

In total, the 2025 programs created electric cost savings of \$141 million and gas cost savings of \$64 million for Rhode Island customers over the life of their installed energy efficiency measures. In addition to cost savings, the 2025 EE programs created other significant economic benefits. In 2025, the programs supported 598 full-time equivalent (FTE) workers. Many of the jobs created by these energy efficiency investments were local. Of the 620 companies and agencies involved in the Company's 2025 energy efficiency programs, 79% were located in Rhode Island. Additionally, the Company's 2025 EE programs will add \$173 million to Rhode Island's Gross State Product (GSP).

Variance Analysis

As part of this report, the Company has also included analyses of any observed variances between planned and actual annual net savings, and between planned budgets and actual expenditures in 2025. These analyses are integrated into the Analysis of Results section for each program where they are applicable. These analyses were specified in the modifications to the Least Cost Procurement Standards adopted in Docket 23-07-EE (the "Standards").

The Company focused its variance analyses only on those plan components that provide energy savings. For example, even though funds were budgeted in the 2025 Plan for Residential Marketing ("Comprehensive Marketing – Residential"), because that plan component is not designed to provide savings, it is not part of the variance analysis.

The comparisons at the program level presented and described in this report do not include the budgeted or earned performance incentives. The Company has provided the variance analyses herein based on annual savings, as specified in the Standards.

While portfolio and sector level results are shown in this report, the Company provides the analysis of results at the program level, as specified in the Standards, rather than at a sector or portfolio level. The Company notes that, in general, deviations from program-level planned budgets within a sector reflect a response to market conditions and consumer demand as the program year unfolds. This is typical in energy efficiency program administration, and the Company appreciates having the flexibility to respond in this way. Deviations at the portfolio level are typically smaller than deviations at the program level.

Attachments

The Company has included various attachments to this report that contain further details on its 2025 EE program results:

- Attachments 1 and 1a - Detailed year end results for the electric portfolio
- Attachments 2 and 2a - Detailed year end results for the gas portfolio
- Attachment 3 - Summaries of evaluation studies conducted in 2025
- Attachment 4 - Details on customer participation in EE programs in 2025
- Attachment 5 - The Company's EE program vendor list
- Attachment 6 - Detailed year end results for the Company's financing mechanisms for both the electric and gas portfolios

Portfolio Performance Overview

	(a)	(b)	(c)	(d)	(e)	
	2025 Portfolio Results Summary	BCR	Net Annual Energy Savings (MWh/MMBtu)	Net Annual Energy Savings (% of annual goal)	Implementation Expenses (\$000)	Implementation Expenses (% of annual goal)
(1)	Electric Programs	1.73	73,920	89%	\$65,022	82%
(2)	Gas Programs	1.58	252,417	92%	\$33,417	97%

Residential Programs

Sector Performance Overview

	(a)	(b)	(c)	(d)	(e)
<i>Residential Sector Results Summary</i>	BCR	Net Annual Energy Savings (MWh/MMBtu)	Net Annual Energy Savings (% of annual goal)	Implementation Expenses (\$000)	Implementation Expenses (% of annual goal)
(1) Electric Programs	1.90	30,509	92%	\$21,275	83%
(2) Gas Programs	1.38	133,959	98%	\$16,409	95%

EnergyWise Single Family

Program Description

The EnergyWise Single Family (“EW SF”) program is a direct-to-customer in-home program that helps residential customers make their homes more energy efficient. EW SF works with single family customers of one-to-four-unit buildings in a two-pronged approach. During the initial visit, known as the home energy assessment, an energy specialist spends one-to-three hours evaluating the customer’s home and providing educational materials. Instantly recognizable savings opportunities, such as pipe insulation, are installed during this first visit. At the completion of the assessment, the customer receives an Energy Action Plan that recommends additional energy savings opportunities and any accompanying incentives or financing options. Customers that proceed to the next phase receive weatherization upgrades that provide savings for twenty years regardless of fuel type used. Overall, customers that install weatherization upgrades increase comfort while saving money on energy.

Overview of Performance

	(a)	(b)	(c)	(d)
<i>EW SF Results Summary</i>	Net Annual Energy Savings (MWh/MMBtu)	Net Annual Energy Savings (% of annual goal)	Implementation Expenses (\$000)	Implementation Expenses (% of annual goal)
(1) Electric	1,612	123%	\$10,293	87%
(2) Gas	37,160	112%	\$12,927	100%

Analysis of Results

Electric EW SF

The EW SF electric program had a very strong 2025, finishing the year significantly above the savings target while coming in 13% under budget. The program saw year-over-year improvement in electric savings while spending approximately \$7 million less than in 2024. This accomplishment was largely due to an increased emphasis on electric resistance heat (“ERH”) customers (e.g., by providing a 100% incentive rate for weatherization and an increased weatherization goal, along with a focus on ERH to heat pump [“HP”] conversions), and a corresponding de-emphasis on delivered fuels customers (e.g., by lowering incentive rates and slightly decreasing weatherization targets). This led to a cost to achieve, based on implementation expenses, that came in better than planned, improved year over year, and was one of the lowest since 2020.

Gas EW SF

The EW SF gas program also had a strong year in 2025, finishing above target on savings and reaching the planned budget amount. The success of the program is largely attributable to weatherization work, with 2025 seeing more gas weatherization jobs completed than initially projected.

EW SF Program Highlight

“The professionals that helped us throughout this whole process were amazing. Very detail oriented and would recommend them to anyone.”

- Justin (work completed December 2025)

Residential Consumer Products

Program Description

The Residential Consumer Products (“RCP”) program promotes the purchase of high efficiency household appliances including advanced power strips, pool pumps, room air cleaners, room air conditioners, Most Efficient refrigerators, freezers, clothes washers, and dryers. Consumers can participate by purchasing these products at retail stores or through Rhode Island Energy’s online marketplace. This program trains retail sales staff about the ENERGY STAR® label and how to promote the certification’s energy and environmental benefits to consumers. The Most Efficient appliances are incentivized at the retailer level to encourage sales of these ENERGY STAR® Most Efficient appliances. Additionally, the program offers appliance recycling for items such as refrigerators, freezers, dehumidifiers, and room AC units.

Overview of Performance

	(a)	(b)	(c)	(d)	
	<i>RCP Results Summary</i>	Net Annual Energy Savings (MWh/MMBtu)	Net Annual Energy Savings (% of annual goal)	Implementation Expenses (\$000)	Implementation Expenses (% of annual goal)
(1)	Electric	2,783	102%	\$2,063	97%

Analysis of Results

The Residential Consumer Products program achieved results within 5% of its filed goal for both annual savings and implementation expenses and, therefore, does not require an analysis.



RCP Program Highlight

For the 2025 program year, Residential Consumer Products added room air conditioners to its popular dehumidifier recycling events. The events once again achieved record participation:

- 1,987 total units recycled
 - 16 total events
- Single day high of 163 units

Home Energy Reports

Program Description

The Home Energy Reports (“HER”) program encourages energy efficient actions among households through personalized printed and email reports. Customers receive detailed information about their energy consumption patterns, potential energy reduction goals and strategies, and comparisons to similar sized and heated homes. The HER program has a strong positive public reception, and customers are happy to learn about how they can save energy in their home. Customers also report appreciating getting to see their energy use over time presented in clear graphics.

Overview of Performance

		(a)	(b)	(c)	(d)
	<i>HER Results Summary</i>	Net Annual Energy Savings (MWh/MMBtu)	Net Annual Energy Savings (% of annual goal)	Implementation Expenses (\$000)	Implementation Expenses (% of annual goal)
(1)	Electric	22,026	100%	\$2,172	94%
(2)	Gas	78,988	102%	\$428	110%

Analysis of Results

For 2025, HER achieved electric savings goals right on target, with slightly lower expenses than expected. The results for gas savings and expenses came in above the anticipated goals. The overspend in the gas section of the program resulted from vendor expenses (e.g. additional customer support costs) that were not accounted for at the time of planning.

Residential New Construction

Program Description

The Residential New Construction (“RNC”) program supports the ground-up development and renovation of single family and multi-family homes for market rate and income eligible customers. The program includes a Home Energy Rating System rating, energy modeling and design assistance, in-field technical training, insulation and air sealing inspections, building performance testing, educational outreach, energy performance-based incentives, complimentary WaterSense® showerheads, optional ENERGY STAR® Homes verification, and support for projects seeking additional certifications such as DOE Zero Energy Ready, Passive House/PHIUS, LEED-H, and Living Building Challenge.

Overview of Performance

		(a)	(b)	(c)	(d)
	<i>RNC Results Summary</i>	Net Annual Energy Savings (MWh/MMBtu)	Net Annual Energy Savings (% of annual goal)	Implementation Expenses (\$000)	Implementation Expenses (% of annual goal)
(1)	Electric	894	144%	\$1,434	93%
(2)	Gas	1,940	59%	\$267	42%

Analysis of Results

Electric RNC

The RNC electric program had a very strong year, achieving close to target on expenses while being nearly 50% over the savings goal. Much of the success of the electric program can be attributed to higher overall activity than planned for all-electric new construction, along with an overall larger quantity of higher tier, more advanced homes (e.g., Tier II and III) than planned. In addition to being well above savings goal while below budget, the program also had strong enrollment in programs such as DOE Zero Energy Ready and Passive House.

Gas RNC

On the gas side, the program underperformed savings and spending. This is attributable to the fact that many homes are being built fully electrified, with around 80% of new homes in 2025 being built fully electric. Combined with the fact that Rhode Island's new home permitting has been highly limited over the past few years, this leaves very few potential candidates that can receive gas savings. The cost to achieve ratio, which compares spending to savings, outperformed the company's prediction, indicating greater successes in savings among those homes that participated.

Furthermore, the RNC program performance is generally more susceptible to high variance from goal due to the lengthy nature of construction and renovation projects. These projects can take anywhere from 1.5 to 2 years, leading to uncertainty as to the program year in which each project will be completed.

RNC Program Highlight

- *73% of projects completed in 2025 were related to affordable housing*
- *Nearly 60 homes achieved Passive House Certification*
- *Nearly 200 homes achieved DOES Zero Energy Ready designation*

EnergyStar HVAC

Program Description

The Residential EnergyStar HVAC program promotes the installation of high-efficiency equipment for gas and electric space heating and cooling, water heating, and controls via tiered customer rebates. The program also provides contractor training and incentives to ensure best practices for the proper design of distribution system improvements, equipment sizing and quality installation.

Overview of Performance

	(a)	(b)	(c)	(d)	
	<i>HVAC Results Summary</i>	Net Annual Energy Savings (MWh/MMBtu)	Net Annual Energy Savings (% of annual goal)	Implementation Expenses (\$000)	Implementation Expenses (% of annual goal)
(1)	Electric	3,012	51%	\$4,552	72%
(2)	Gas	14,542	74%	\$2,178	93%

Analysis of Results

Electric HVAC

The electric HVAC program fell short of its savings goal predominantly due to a combination of a high and ambitious overall savings goal and fewer electric resistance heat to mini split heat pump (“ERH to MSHP”) conversions than planned. Moving forward, Rhode Island Energy will be fine-tuning electric resistance to heat pump measure goals based on customer uptake and an ongoing effort to better understand the remaining market potential. Although uptake has varied year over year, the general trend is toward market saturation, with fewer opportunities for conversions each year. The spending for the program was under budget similarly due to the challenges in meeting goals for ERH to MSHP.

Notably, 2025 was a very strong year for heat pump water heaters (HP WH), with the measure reaching 542% of its goal. Heat pump water heaters have gained momentum in the market, and the Company intends to continue to support their adoption. These HP WH measures helped bring down the cost to achieve, as they (similar to ERH to MSHP) have a marginally better rate of incentive paid to savings procured.

Gas HVAC

Although the Company did not meet its savings goal this year, the total savings number was similar to 2024, indicating consistent performance. Similar to other residential gas programs, opportunities for savings are increasingly limited as markets mature and housing is electrified. Overall, the savings gap for the Residential HVAC gas program was largely driven by a YOY doubling of the goal for combo condensing boiler water heaters, while actual market uptake in the end remained level from 2024 to 2025.

EnergyWise Multifamily

Program Description

The EnergyWise Multifamily (EW MF) program serves market rate gas and electric multifamily buildings (properties with five or more dwelling units). Offerings primarily include energy assessments, as well as incentives for HVAC and DHW systems, building envelope upgrades, and instant saving measures such as thermostats, smart power strips, low-flow aerators and showerheads.

Overview of Performance

	(a)	(b)	(c)	(d)	
	<i>EWMF Results Summary</i>	Net Annual Energy Savings (MWh/MMBtu)	Net Annual Energy Savings (% of annual goal)	Implementation Expenses (\$000)	Implementation Expenses (% of annual goal)
(1)	Electric	182	53%	\$355	38%
(2)	Gas	1,329	38%	\$502	59%

Analysis of Results

Electric EW MF

In 2025, the Energy Wise MultiFamily (“EW MF”) program continued to face the challenges that have persisted over the past few years. The market for electrical efficiency upgrades at multi-family properties is mature, with much of the multi-family market previously adopting lighting and other electric savings upgrades through the program. Heat pump opportunities continue to be limited and the participant cost for property owners pursuing large projects can be a deterrent. In addition to the negative impacts of these market factors, several potential projects failed to meet program cost-effectiveness requirements.

Gas EW MF

On the gas side, the program saw fewer projects being completed, therefore seeing low performance across all measure types. The program continues to push a strong marketing effort for multifamily buildings, but many proposed projects fail cost-effectiveness screening, while others have already been treated multiple times over the years. The Company continues to right-size this program for market conditions and is conducting a study to better understand the remaining opportunities in this challenging market.

Income Eligible Services

Sector Performance Overview

	(a)	(b)	(c)	(d)	(e)
<i>IE Sector Results Summary</i>	BCR	Net Annual Energy Savings (MWh/MMBtu)	Net Annual Energy Savings (% of annual goal)	Implementation Expenses (\$000)	Implementation Expenses (% of annual goal)
(1) Electric Programs	1.60	1,233	33%	\$7,842	54%
(2) Gas Programs	1.58	14,650	77%	\$7,321	91%

Income Eligible Program / DHS Collaborative

The Company's Income Eligible Services are administered in collaboration with the Rhode Island Department of Human Services ("DHS") and Community Action Program ("CAP") agencies. This collaboration leverages funds that provide energy services to Income Eligible customers in Rhode Island. The programs discussed below allow more customers to receive comprehensive energy assessments of appliances, weatherization, and heating system replacements.

Low Income Home Energy Assistance Program ("LIHEAP")

LIHEAP helps Income Eligible customers meet the increasing costs of home energy and reduces the severity of energy-related crises. LIHEAP is administered by the DHS Individual and Family Support / Community Services Division. LIHEAP intake and outreach is provided by the six local CAP agencies. Households are determined eligible for LIHEAP assistance according to income guidelines established by DHS.

Weatherization Assistance Program ("WAP")

WAP helps Income Eligible families reduce their energy bills through home energy efficiency. WAP programs also address health and safety concerns. WAP funds improve energy performance of Income Eligible dwellings by leveraging the most advanced technologies and testing protocols. WAP is funded through annual appropriations from the U.S. Department of Energy's WAP and the U.S. Department of Health and Human Services.

Income Eligible Single Family

Program Description

The Income Eligible Single Family (“IESF”) program helps reduce electricity and gas bills at no cost to participating customers. IESF services are delivered by Rhode Island’s six local CAPs. Offerings include behavioral energy assessments, safety and efficiency inspections of the heating and cooling systems, replacement of inefficient and unsafe appliances and heating systems, and inspections of existing insulation for identification of weatherization opportunities. All IESF customers receive services and equipment upgrades at no cost.

Overview of Performance

	(a)	(b)	(c)	(d)	
	<i>IESF Results Summary</i>	Net Annual Energy Savings (MWh/MMBtu)	Net Annual Energy Savings (% of annual goal)	Implementation Expenses (\$000)	Implementation Expenses (% of annual goal)
(1)	Electric	841	27%	\$6,020	49%
(2)	Gas	6,638	111%	\$4,344	94%

Analysis of Results

Electric IESF

The Income Eligible Single Family (“IESF”) electric program finished the year below its savings and spend goals. The core measure that contributed to the savings and spend shortfall was Electric Resistance Heating to Mini Split Heat Pump conversions (“ERH to MSHP”), which had an ambitious 2025 goal. This goal derives from the PUC’s directive in Docket No. 22-33-EE that the Company develop a plan to achieve 750 units of electric resistance heat to air source heat conversions annually by 2025, with 25% of those customers being income eligible (“Heat Pump Plan”). As discussed in the 2026 Energy Efficiency Annual Plan Hearings (Docket No. 25-37-EE), the Company has faced challenges with serving the electric resistance heat to air source heat pump market. Principally, the Company believes that the available market is smaller than initially estimated at the time of the Heat Pump Plan. In response to this, the Company is focusing on decreasing ERH to MSHP goals and is also developing pathways to serve customers that heat their homes with electric appliances (e.g., space heaters). The Company also observed an underperformance in appliance replacement measures in 2025 and is working with the CAPs to address this challenge in 2026.

Gas IESF

The IESF gas program had a markedly good year for the second year in a row. The program overachieved savings goals while remaining slightly below expense goals. This success can be attributed primarily to strong performance for weatherization of gas heated homes. The program delivered 28% more weatherization jobs and savings than planned.

IESF Program Highlight

Cassandra contacted Tri-County, her local Community Action Agency, for help with a no-heat emergency. Tri-County completed an energy assessment, restored her heating system, and weatherized her home. Cassandra also received Carbon Monoxide alarms and smoke detectors and a new bulkhead cover.

The total cost of this project to revitalize Cassandra's home was \$9,785. She paid \$0 thanks to Rhode Island Energy's IESF program.

"Everyone who came out (auditors and contractors) was amazing! The contractors were clean and did great work! I am very happy with my experience. Thank you so much."

Income Eligible Multifamily

Program Description

The Income Eligible Multifamily (IE MF) program serves gas and electric multifamily buildings (5+ dwelling units). Offerings primarily include energy assessments, as well as incentives for HVAC and DHW systems, building envelope upgrades, and instant saving measures such as thermostats, smart power strips, low-flow aerators and showerheads.

Overview of Performance

		(a)	(b)	(c)	(d)
	<i>IE MF Results Summary</i>	Net Annual Energy Savings (MWh/MMBtu)	Net Annual Energy Savings (% of annual goal)	Implementation Expenses (\$000)	Implementation Expenses (% of annual goal)
(1)	Electric	392	61%	\$1,823	81%
(2)	Gas	8,012	61%	\$2,977	86%

Analysis of Results

Electric IE MF

For 2025, the IE MF electric program finished the year coming in at approximately 60% achievement of both net annual and net lifetime savings, with approximately 80% of the budget spent. Net annual savings in absolute terms decreased YOY, while lifetime savings stayed level, albeit with an improved achievement rate moving from 34% to 57% achieved 2024 to 2025. Notably the cost to achieve based on program implementation expenses and net lifetime savings, while coming in above target, was significantly lower YOY. Difficulties in achieving savings targets is largely attributed to the program saturation among housing authorities, many of which have already been active participants in the program over the years and even participated multiple times with new measures over the years. On a measure level, a deficit of heat pump projects largely drove down savings percent achieved, which was partially offset as the year saw more variable frequency drives installed than initially projected.

Gas IE MF

The IE MF gas program fared similarly in 2025, coming in at approximately 62% achievement of both net annual and net lifetime savings, with approximately 85% of the budget spent. Program expenses were down roughly 20% YOY in the gas sector, while achieving a similar level of both net lifetime and net annual savings, which resulted in a much-improved cost to achieve YOY. On a measure level, 2025 saw fewer custom heating projects than initially planned, which was partially offset by coming in above target on building envelope upgrades and hot water upgrades.

Commercial and Industrial Programs

Sector Performance Overview

	(a)	(b)	(c)	(d)	(e)	
	<i>C&I Sector Results Summary</i>	BCR	Net Annual Energy Savings (MWh/MMBtu)	Net Annual Energy Savings (% of annual goal)	Implementation Expenses (\$000)	Implementation Expenses (% of annual goal)
(1)	Electric Programs	1.88	42,178	91%	\$30,520	90%
(2)	Gas Programs	2.25	103,807	87%	\$7,517	108%

Large Commercial and Industrial New Construction

The Large C&I New Construction program supports energy efficiency in new construction, major renovations, planned replacement of aging equipment, and replacement of failed equipment through financial incentives and technical assistance to developers, manufacturers, vendors, customers, and design professionals.

Overview of Performance

	(a)	(b)	(c)	(d)	
	<i>LCI New Construction Results Summary</i>	Net Annual Energy Savings (MWh/MMBtu)	Net Annual Energy Savings (% of annual goal)	Implementation Expenses (\$000)	Implementation Expenses (% of annual goal)
(1)	Electric	5,407	58%	\$5,186	78%
(2)	Gas	20,099	57%	\$1,593	109%

Analysis of Results

The lower-than-planned electric savings can largely be attributed to the underperformance of Midstream HVAC measures and downstream compressed air and process measures relative to planned savings for those measures. Whole Building, Food Service, and Lighting measures outperformed their planned values.

The Company continued to see growth in new construction leads in 2025 (approximately 33% more leads than in 2024) and will continue to identify potential

projects using database-solutions such as the Dodge Report, Rhode Island Energy Work Order reports, and webinars and trainings with architects, engineers and customers. The New Construction Program spent 78% of the total program implementation budget in 2025, with the overall incentive cost per net annual MWh 6% higher than planned.

The lower-than-planned gas savings can be attributed to under-performance in the HVAC, Food Service and Hot Water end uses.

Large Commercial and Industrial Retrofit

The Large C&I Retrofit Program provides incentives for the replacement of existing equipment and systems with energy-efficient alternatives when the customer might otherwise not plan on making efficiency investments.

Overview of Performance

	(a)	(b)	(c)	(d)	
	<i>LCI Retrofit Results Summary</i>	Net Annual Energy Savings (MWh/MMBtu)	Net Annual Energy Savings (% of annual goal)	Implementation Expenses (\$000)	Implementation Expenses (% of annual goal)
(1)	Electric	33,039	113%	\$20,665	104%
(2)	Gas	61,726	87%	\$4,073	102%

Analysis of Results

The Retrofit Program achieved 113% of the net annual savings goal largely due to greater than planned savings from lighting and HVAC measures, 119% and 108% of planned savings, respectively. Implementation costs were slightly higher than planned which can be attributed to the over-performance in savings.

The underperformance in lifetime MMBtu savings can be attributed to lower-than-planned savings from Process, Building Envelope and Other measures. This was offset by HVAC measures overperforming by approximately 25%.

LCI Retrofit Program Highlight

Throughout 2025, Rhode Island Energy partnered with the City of Providence to support the implementation of its Building Energy Reporting Ordinance (BERO). Outreach efforts to building owners included the below letter with information on the BERO and hosting a webinar in partnership with the City.

Rhode Island Energy recognizes these reporting requirements as a unique opportunity to support the City's sustainability efforts while encouraging participation in Energy Efficiency programs, especially among large building owners.



MAYOR BRETT R. SMILEY
CITY OF PROVIDENCE



Rhode Island Energy™
a PPL company

Dear [Property Owner],

The City of Providence's Building Energy Reporting Ordinance (BERO) requires large buildings to report energy usage, which enables energy benchmarking. Energy benchmarking compares your building's energy use to similar buildings and past consumption. This approach turns the information on utility bills into cost-saving energy efficiency opportunities. In this first year of the Building Energy Reporting Program, buildings that are 50,000 sq. ft. and above must report their energy use to the City.

We recognize that getting started poses some challenges for building and business owners. For this reason, the City of Providence Department of Sustainability has changed the May 15, 2025 deadline from a reporting deadline to a deadline for establishing contact with the Department. By May 15th, please confirm that the required data and information will be reported to the City in a timely manner and with assistance from the City and our partners. The Department of Sustainability and Rhode Island Energy have each developed tools and help desks connecting you directly with subject matter experts and a curated library of resources to assist with benchmarking your building.

The Department of Sustainability, in partnership with Rhode Island Energy, is hosting a webinar on Wednesday, May 7th, 4:00 pm to 5:30 pm, to provide information to building owners and an opportunity to ask questions and provide comments. Rhode Island Energy is launching a new tool to help connect you with your building's aggregate usage data, which will be demonstrated at this event. Please register for the event by scanning the QR code below or go to our Building Energy Reporting landing page at www.providenceri.gov/sustainability/building-energy-reporting/.

Please reach out to providence-benchmarking@beam-portal.org to confirm acknowledgement of this letter and with any questions or concerns.

Sincerely,

Andrew Broccolo
Energy Manager
Department of Sustainability
City of Providence
abroccolo@providenceri.gov



David Moreira
Director, Customer Programs and Connections
Rhode Island Energy
support@energyusage.rienergy.com

Would you like to learn how to save money on your building's energy bills? Reach out to Rhode Island Energy by calling 1-855-743-1108 or emailing: energyefficiency@RIEnergy.com

Even if you previously took advantage of incentives, new opportunities are likely available! Visit our website rienergy.com/biz

Rhode Island Energy is rolling out an energy benchmarking tool to assist building owners. Keep an eye on your email for information on how to enroll.

Small Business Direct Install Program

The Company's Small Business Direct Install program provides turnkey services¹ to customers that use less than 1.5 million kWh per year. As part of the program, customers receive a free on-site energy assessment and a customized report detailing recommended energy efficiency actions. The Company then completes retrofit installations at the customer's convenience.

Overview of Performance

	(a)	(b)	(c)	(d)	
	<i>SBDI Results Summary</i>	Net Annual Energy Savings (MWh/MMBtu)	Net Annual Energy Savings (% of annual goal)	Implementation Expenses (\$000)	Implementation Expenses (% of annual goal)
(1)	Electric	3,733	49%	\$4,668	63%
(2)	Gas	17,031	185%	\$663	111%

Analysis of Results

The underperformance in electric program savings was primarily due to lower-than-planned savings for Lighting, HVAC and Motors/Drives measures. Approximately 80% of the participants are "micro-businesses" that use less than 100,000 kWh per year. The greater-than-planned gas savings and cost efficiencies can be attributed to the greater than planned installation of direct-install hot-water energy efficiency gas measures and direct-install weather-stripping measures.

¹ Customers may also participate in the Small Business Direct Install Program through a "Customer-Directed Option" or "CDO" delivery channel.



Monthly News & Updates

February | 2025

In Celebration of Black History Month, small business customers using less than 100,000 kWh per year are eligible for a 5% increase in Rhode Island Energy incentives.

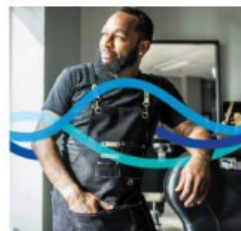
February is Black History Month—a time to honor the rich history, achievements, and contributions of Black communities.

This month, let's celebrate Black entrepreneurs and leaders in the green energy space while working toward a more inclusive, energy-efficient future for all!

Small business customers using less than 100,000 kWh per year are eligible for a 5% increase in Rhode Island Energy incentives! You must request the audit before **March 1, 2025**.

Schedule your audit [here](#) and RISE can also tell you whether your business qualifies for this limited time 5% increase. If you qualify Rhode Island Energy will pay up to **75% of your project cost!** Call today to find out: **800-422-5365** Whether you own or rent your building, any small business customer can get up to 70% off your next energy efficiency upgrade!

[Learn More](#)



First Black-Owned Business in Rhode Island

Did you know?

The first black-owned business in Rhode Island was the Sea Girt Hotel, founded by George Thomas Downing in 1854 in Newport, Rhode Island.¹



[Testimonial Video](#)

SBDI Program Highlight

In February 2025, Rhode Island Energy distributed this newsletter through email to over 20,000 Small Business customers. The Newsletter celebrates Black History Month and offers an additional 5% incentive to microbusinesses (consumption of less than 100,000 kWh per year) for the month of February. This promotion led to 65 total Small Business energy assessments booked during February 2025!

Commercial and Industrial Multifamily

The C&I Multifamily Program serves gas multifamily buildings (5 or more dwelling units) that have large central heating and/or hot water systems, which typically have a commercial rate code. Offerings primarily include energy assessments, incentives for heating / domestic hot water systems, and building envelope upgrades.

Overview of Performance

	(a)	(b)	(c)	(d)	
	<i>C&I Multifamily Results Summary</i>	Net Annual Energy Savings (MWh/MMBtu)	Net Annual Energy Savings (% of annual goal)	Implementation Expenses (\$000)	Implementation Expenses (% of annual goal)
(1)	Gas	4,952	128%	\$1,187	138%

Analysis of Results

The Program had a strong year, exceeding annual savings targets by 28% and lifetime savings by 54%. The Program effectively doubled the amount of lifetime therms saved relative to the program average going back to 2020. Cost to Achieve came in lower than planned and significantly improved Year Over Year as well. The Program achieved much higher savings from envelope measures than initially projected, and a lower amount from HVAC and DHW than planned.

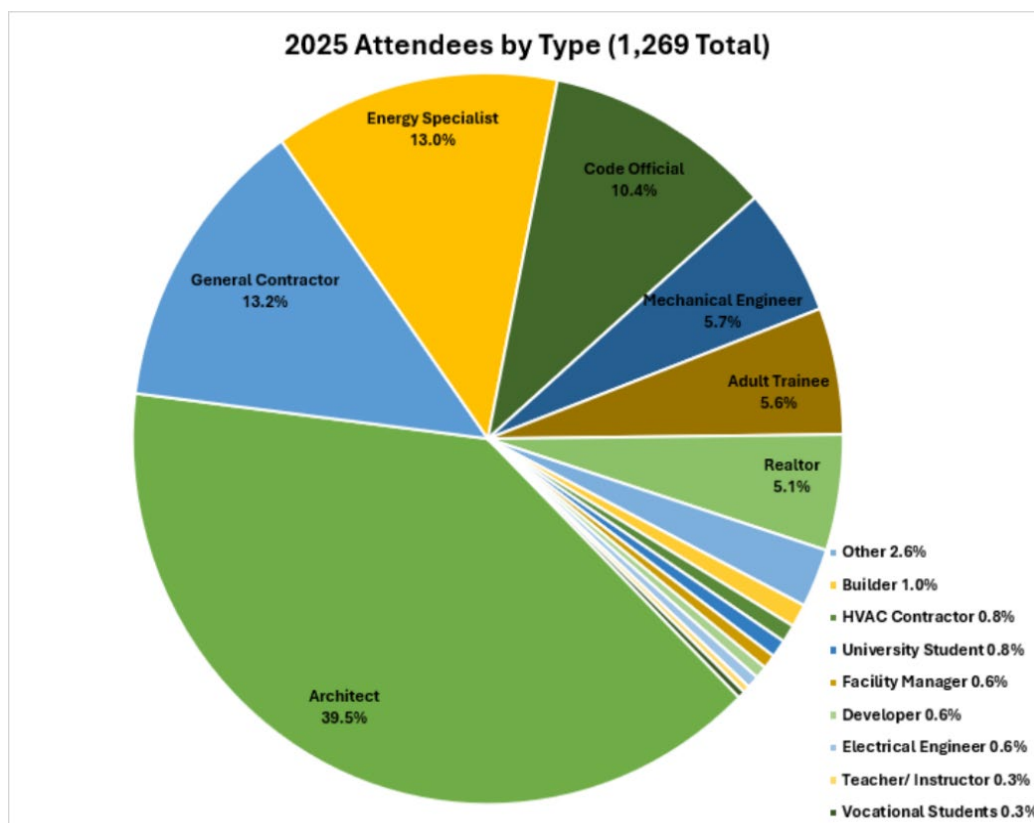
The Building Envelope projects came in 12% lower than the planned cost per net annual MMBtu, while the cost per net annual MMBtu for HVAC measures was 27% greater than planned. These factors, along with the emphasis on building envelope measures overall, explains the delta between net annual savings achieved (128%) and net lifetime savings achieved (154%) with expenses falling roughly between the two at 138%.

Cross Cutting Programs and Support Services

Codes and Standards

The Codes and Standards Technical Support Initiative (“CSTS”) provides targeted stakeholder outreach and technical guidance to increase compliance with minimum energy efficiency policies and requirements. The Company has continued to expand its energy code compliance support services to a variety of stakeholder groups.

For 2025, CSTS continued to provide training, circuit riders, resources and a helpline offering customized technical support, plan review and on-site training to assist the industry with meeting the energy code. Rhode Island adopted 2024 IECC in November 2024 and electric-ready Appendices RK and CH in August 2025. The final version of the code was posted in December 2025. A total of 55 training events with 1,269 attendees were held in 2025.



Community Based Initiative

The Community Based Initiative is an energy efficiency awareness campaign that drives energy efficiency program participation by engaging with residents, small businesses, and local officials. In 2025, these funds were used to support events like “Main Street” campaigns and Rhode Island Hispanic Chamber of Commerce events and sponsorship.

Equity

In 2025, the Company continued its focus on serving all customers equitably. That means ensuring that all Rhode Islanders – regardless of race, income, gender, ability, homeownership status, or other aspects of social status – can equally benefit from energy efficiency. A key north star in achieving this goal is engaging non-participants, including those in historically underserved communities, in the EE programs. To reach these non-participants, the Company has built relationships with community-based organizations, expanded multilingual and targeted marketing efforts, led education campaigns to reach renters and multifamily property-owners, offered enhanced incentives for micro-and-small businesses, and pursued several other efforts. Here are a few of the several actions the Company took in 2025 to promote equity throughout its EE programs:

- Employed creative marketing tactics such as featuring customer testimonials in multiple languages, advertised on Spanish-language television, and held promotional events to engage Women & Minority Owned Businesses.
- Conducted targeted outreach and offered enhanced incentives to small businesses through “Main Street” campaigns. 2025 campaigns included Johnston, Providence, and Newport.
- Continued “Landlord Sessions” in Providence and expanded efforts to Woonsocket. This initiative educates property owners and renters on the benefits of energy efficiency and ways to participate in the Company’s programs. Sessions are held in English and Spanish.
- Conducted EE outreach and education through various community-based groups, organizations, and governmental entities including Rhode Island Department of Health, Providence Promise, Providence Public Library, Lifespan, RI Hispanic Chamber of Commerce, and several others.
- Continued to offer language translation services and advertising in English, Spanish, and Portuguese.

Equity Working Group Collaboration

The Company continued its work with the Equity Working Group (“EWG”), in its fifth year, to identify opportunities to integrate the principles of equity in the Rhode Island Energy Efficiency Programs. The 2025 EWG was comprised of eighty stakeholders, representing a variety of backgrounds and experience, and met several times throughout the year. The recommendations of the 2025 Equity Working Group were included in Docket No. 25-37-EE as part of the Company’s 2026 Annual Energy Efficiency Plan filing.

Participation Metrics

In the first quarter of 2024, Rhode Island Energy, in collaboration with the Equity Working Group, developed a set of new participation metrics. A key feature of these metrics is the ability to track energy efficiency program participation in census tracts that are defined by the U.S. Census Bureau. By using census tract level participation data, Rhode Island Energy can better ascertain how its energy efficiency programs are serving Rhode Islanders across its communities. This also gives the Company the ability to understand how it is serving customers in federally designated or state designated communities, such as Rhode Island Environmental Justice Communities. These metrics also look at other aspects that may impact program participation, such as pre-weatherization barriers, homeownership status, and business size. The metrics below were established by Rhode Island Energy and the Equity Working Group. Please note that Justice40 is no longer a federally recognized designation. As such, Rhode Island Energy has elected to track participation using The Rhode Island Department of Environmental Management’s (“DEM”) list of Environmental Justice (“EJ”) Communities.²

Single Family Programs Participation (EnergyWise, Income Eligible Services):

1. # of Home Energy Audits Completed
 - a. Broken down by EJ vs non-EJ communities
 - b. Broken down by renters vs non-renters
2. # of Weatherization Projects Completed
 - a. Broken down by EJ vs non-EJ communities
 - b. Broken down by renters vs non-renters

² <https://dem.ri.gov/environmental-protection-bureau/initiatives/environmental-justice>

Multifamily Programs Participation (EnergyWise Multifamily, Income Eligible Services Multifamily):

3. # of Home Energy Audits Completed
 - a. Broken down by EJ vs non-EJ communities
4. # of Weatherization Projects Completed
 - a. Broken down by EJ vs non-EJ communities

Pre-Weatherization Barriers:

5. # of Audits with Pre-Weatherization Barriers Detected
 - a. Broken down by pre-weatherization barrier type for EnergyWise Single Family program
 - b. Broken down by Community Action Program service territory for Income Eligible Services Single Family program

Microbusiness & Small Business Participation:

6. # of Eligible Customers Participating in Small Business Direct Install
 - a. Broken down by EJ vs non-EJ communities
 - b. Broken down by consumption category

The Company has provided results for the full 2025 program year below. Please note that these detailed participant counts may not align with Rhode Island Energy's overall program participant counts provided in Attachment 4. Please refer to Attachment 4 for more details on how overall program participation is calculated.

		(a)	(b)	(c)
	EnergyWise Single Family	<i>EJ</i>	<i>Non-EJ</i>	Total
(1)	<i>Audits</i>	Renter	1317	851
(2)		Non-Renter	1347	6274
(3)		Total Audits	2664	7125
(4)	<i>Weatherizations</i>	Renter	535	373
(5)		Non-Renter	618	2848
(6)		Total Weatherizations	1153	3221

Source: Lead Vendor

	(a)	(b)	(c)	
	Income Eligible Single Family	<i>EJ</i>	<i>Non-EJ</i>	Total
(1)	<i>Audits</i>	706	732	1438
(2)	<i>Weatherizations</i>	361	391	752

*Source: RI Department of Human Services (Audits), Company Tracking System
(Weatherizations)*

	(a)	(b)	(c)	
	Multifamily ³	<i>EJ</i>	<i>Non-EJ</i>	Total
(1)	<i>Audits</i>	85	140	225
(2)	<i>Weatherizations</i>	78	134	212

Source: Lead Vendor

	(a)	(b)	(c)	
	Small Business Direct Install	<i>EJ</i>	<i>Non-EJ</i>	Total
(1)	<i>Participants</i>	135	426	561

Source: Company Tracking System

³ Multifamily audit and weatherization counts do not reflect housing units. A single audit or weatherization project may be associated with many units. Multifamily totals include both income eligible and market rate programs.

	(a)	(b)	(c)
	Small Business Direct Install (by consumption category)		
	<i>Annual kWh Consumption</i>	<i>SBDI Participants</i>	<i>Percent Participation</i>
(1)	0-100,000	445	79.3%
(2)	100,000-200,000	60	10.7%
(3)	200,000-300,000	19	3.4%
(4)	300,000-400,000	12	2.1%
(5)	400,000-500,000	6	1.1%
(6)	500,000-600,000	4	0.7%
(7)	600,000-700,000	0	0.0%
(8)	700,000-800,000	7	1.2%
(9)	800,000-900,000	1	0.2%
(10)	900,000-1,000,000	1	0.2%
(11)	1,000,000-1,100,000	1	0.2%
(12)	1,100,000-1,200,000	0	0.0%
(13)	Other	5	0.9%
(14)	Total	561	

Source: Company Tracking System

	(a)	(b)	(c)
	Pre-Weatherization Barriers (PWB): Income Eligible Single Family		
	<i>Community Action Program</i>	<i>Total Deferrals⁴</i>	<i>Deferrals with PWB</i>
(1)	Blackstone Valley CAP	18	12
(2)	CAP of Providence	264	147
(3)	Comprehensive CAP	191	106
(4)	East Bay CAP	130	43
(5)	Tri County CAP	183	26
(6)	Westbay CAP	107	37
(7)	Total	893	371

Source: RI Department of Human Services

⁴ "Total Deferrals" field does not include 611 potential clients who were deferred from Income Eligible Services before receiving an audit due to exceeding the maximum income threshold.

The distinction between "Total Deferrals" and "Deferrals with PWB" lies in whether the cause of the deferral could reasonably be mitigated with further time and funding, such as Asbestos, Knob & Tube Wiring, and Mold. Examples of deferrals which do not qualify as a PWB are Client Refusal, Inaccessibility, and Crew Safety.

(a)

(b)

Pre-Weatherization Barriers (PWB): EnergyWise Single Family		
	PWB Type	Occurrences ⁵
(1)	Carbon Monoxide- Heating System	288
(2)	Carbon Monoxide- Water Heater	6
(3)	Combustion Gas Spillage	154
(4)	Crawlspace Height No Vapor Barrier	4
(5)	Depressurization Hazard	118
(6)	Electrical Hazard	82
(7)	Gas Leak	13
(8)	Homesote Ceilings	66
(9)	Indoor Air Quality - Before Insulating	1
(10)	Kitchen Fan Terminating In Attic	29
(11)	Knob & Tube Wiring	1925
(12)	Knob & Tube Wiring Sign-Off - IIC	199
(13)	Knob & Tube Wiring Sign-Off - RISE	1040
(14)	Moisture Barrier	101
(15)	Mold Barrier	174
(16)	Mold Remediation	233
(17)	Nailed Wall Panels	45
(18)	Pest Infestation In Attic	85
(19)	Plumbing Vent Pipe	35
(20)	Proper Attic Ventilation	31
(21)	Recessed Lights Signoff	1
(22)	Ridge Vent Opened Up	9
(23)	Unvented Combustion Appliance	60
(24)	Vermiculite Barrier	45
(25)	Vermiculite Hazard Must Mitigate	68
(26)	Weak Attic Framing	5
(27)	Weak Plaster	53
(28)	Grand Total	4870

Source: Lead Vendor

⁵ "Occurrences" field refers to the total number of times a particular barrier was encountered by auditors during 2024. Because many properties have multiple barriers, total Occurrences is not equal to the number of properties with at least one barrier.

Demonstrations, Pilots, and Assessments

In 2025, Rhode Island Energy conducted no demonstrations, pilots, or assessments. The Company will continue to update the EERMC and PUC of the progress, findings, and next steps of all demonstrations, pilots, and assessments in the Quarterly Reports and future Year End Reports.

Rhode Island Marketing

The Company's marketing campaigns boost awareness, interest, and participation in energy efficiency programming. Specifically, the Company focuses its messaging on affordability, comfort, safety, and customer segment specific energy efficiency solutions.

The Company's communication plan has two main elements: an education campaign and a program-specific campaign. The education campaign highlights pathways for customers to save energy and money with the Company's portfolio of products. Marketing outreach includes video, bill inserts, email, local TV commercials, digital ads on local newspaper websites, paid search, and social media (LinkedIn, Facebook, and Instagram). The program-specific campaign focuses on increasing participation within specific programs. Marketing channels include e-mail, paid search, direct mail, bill inserts, TV, and social media. The Company is committed to providing e-mail and direct mail for residential and small business customers with options to read in Spanish and Portuguese.

The Company also conducts webinars for business customers and trade allies to promote specific measures and programs such as Energy Management System (EMS) measures and the New Construction Program.

In 2025, the Company continued to partner with organizations that support women- and minority-owned businesses including Rhode Island Hispanic Chamber of Commerce and Rhode Island Black Business Association ("RIBBA"). Through these partnerships, the Company developed videos highlighting its small business program and shared program information through newsletters and targeted email campaigns aimed at increasing participation among these potentially under-represented businesses. In addition, the Company hosted two webinars for these organizations which focused on tools and materials that they could use to help their clients reduce their energy bills by participating in the Small Business Program.

The Company has also hosted or attended events involving its Strategic Energy Management Program (SEMP) partnerships where energy efficiency program information was provided to the attendees. Company representatives have attended events hosted by these organizations to present information on program offerings and participation opportunities.

In early 2025, the Company launched a monthly newsletter promoting the Small Business Program. Approximately 24,000 business customers receive the newsletter

each month. It features energy efficiency tips, program videos, case studies, social media content, and promotions designed to encourage participation in small business energy efficiency projects.

The Company also continues to promote its programs through Google paid search, LinkedIn ads, banner and native advertising, and sponsored articles in *Providence Business News* and *Providence Business First*.

Financing

Since 2011, the Company has managed several revolving loan funds that allow customers to finance energy efficiency projects using their monthly energy bills. The funds help relieve pressure on the EE program charge by reducing incentive budgets. Please see Attachment 6 for more details.

Efficient Buildings Fund

Since 2015, the Company, the Rhode Island Office of Energy Resources, and the Rhode Island Infrastructure Bank have leveraged system benefit charge funds to drive energy improvements in facilities across Rhode Island.

Large C&I Revolving Loan Fund

Through the electric large C&I revolving loan fund, the Company offered \$4.62 million through 45 loans in on-bill financing to 43 large commercial customers. At the end of 2025, the fund had a balance of \$9.59 million (including committed 2025 dollars). Through the gas large C&I revolving loan fund, the Company offered \$0.57 million through 11 loans to 11 large commercial customers. At the end of 2025, the fund had a balance of \$1.06 million (including committed 2025 dollars).

Small Business Revolving Loan Fund

All Small Business Direct Install program participants receive financing to cover 30% of project costs, either over 24 months at 0% interest or a lump sum payment with a 15% discount. Through the small business revolving loan fund, the Company offered \$0.77 million in loans to 306 small business customers. At the end of 2025, the fund had a balance of \$2.67 million.

HEAT Loan

The HEAT loan provides qualified residential customers with 0% financing for upfront costs associated with energy efficiency upgrades. The HEAT loan also spreads the upfront costs over multiple years. The EnergyWise Single Family, Multifamily, and HVAC programs pay the negotiated interest for the customer cost portion of the loan. The Capital Good Fund (the lender of last resort) provides financing to customers with less

than perfect credit. There were 471 loans processed in 2025 totaling approximately \$5.09 million in financing towards project costs.

Evaluation, Measurement, and Verification Studies

The Company hires third party consulting firms to regularly conduct program evaluations as part of its measurement and verification process. These evaluations include engineering analysis, metering analysis, billing analysis, site visits, surveys, and market studies to calculate actual program-delivered energy savings. Final reports and one-page graphical summaries of completed evaluations can be found on the Energy Efficiency and Resource Management Council's website.⁶ In 2025, twelve evaluation studies plus one research summary memo were completed. Study results were incorporated into the 2026 Annual Plan, when available and applicable.

- RI-22-CX-Codes - C&I New Construction Baseline Study (Non-Residential New Construction (NRNC) Baseline)
- RI-24-RX-MarketResearch - Residential Market Research (Moderate Income Study)
- RI-24-RX-IncEligible - Income Eligible Single Family (IESF) Impact Evaluation
- RI-24-XX-MultiFamCustom - Multifamily Custom Measure Impact Evaluation
- RI-24-CX-CINCPProcess - Process Evaluation of C&I New Construction Program
- RI-24-CX-CustProcessEval - Process Evaluation of C&I Custom Approach
- RI-24-CE-CustElecPY23 - Impact Evaluation of Program Year (PY) 2023 Custom Electric Installations
- RI-24-CG-CustGasPY23 - Impact Evaluation of Program Year (PY) 2023 Custom Gas Installations
- RI-25-RE-Products - Residential Products Impact and Market Effects Evaluation
- RI-25-RX-MultiFam - EnergyWise & Income-Eligible Multifamily Impact Evaluation (Prescriptive-focus)
- RI-25-RX-QAQCProc - Residential & Income-Eligible QA/QC Process Evaluation
- RI-25-CX-ISPRResearch - C&I Industry Standard Practice Research (Compressed Air ISP)
- RI-25-XE-HPApp - Heat Pump Study Review and Application

A brief summary of each study is included below:

The C&I New Construction Baseline Study (NRNC Baseline Study) reviewed C&I new construction projects completed in Rhode Island under IECC 2015. A literature review of prior studies as well as site-level analysis for a sample of projects was completed. The results for IECC 2015 were then leveraged to provide recommendations for baselines based on IECC 2024. Baselines were updated for several measures: wall insulation,

⁶ <https://eec.ri.gov/>, "Data & Publications"

interior and exterior lighting, hot water boilers, air source heat pumps, and air conditioning. Results were better than code for most measures.

The Residential Moderate Income Study was conducted to better understand the relationship between incentive levels, motivators, barriers, and participation in weatherization programs for moderate-income customers. There were several key findings: most moderate-income customers would be willing to pay up to \$300 for weatherization services; income fluctuates from year to year for nearly half of respondents, potentially bringing them in and out of eligibility for a moderate-income program; most respondents were comfortable signing a document to attest to their income eligibility; and some customers need more education about how weatherization services can address issues in their homes.

The Impact Evaluation of the Income Eligible Single Family Program updated the gross per-unit energy savings for every IESF measure using program and energy consumption data for recent participants (2021–2023) and one of three methodologies: billing analysis, calibrated building simulation, or technical reference manual-based (TRM) engineering algorithms. One key finding is that the average gas savings for a weatherization participant decreased when compared to the previous evaluation; this decrease is due primarily to a decrease in the prevalence of air sealing with the studied cohort of participants compared to the previous evaluation's participants. A complete list of measure-specific savings for each IESF measure and fuel type was developed, along with any secondary fuel savings that could be estimated based upon the available data.

The Impact Evaluation of the Multifamily Custom Measures conducted an analysis of program tracking data, as well as desk reviews and virtual site visits on a sample of projects, to verify energy savings. Overall, energy savings estimates accurately reflect realized energy savings. The evaluation also highlighted areas for improved data management and evaluation methods. Implementing the recommendations presented in the report can enhance future program tracking, support more accurate savings verification, and inform strategies for optimizing multifamily energy efficiency initiatives.

The Process Evaluation of the C&I New Construction Program assessed the current state of the Program's design, operations, incentive levels, and customers' experiences by interviewing RI Energy staff as well as customers and design teams that completed projects in 2022 or 2023. Customers and designers that completed new construction projects but did not participate in the Program were also interviewed. In addition, a literature review was conducted to compare the Program's incentives and structure of offerings to similar programs in other states. Some of the key findings are: participating customers are generally satisfied with the Program; early engagement with the Program drives deeper energy savings; project designers would benefit from more program support, and streamlining the Program's design and requirements may increase participation and satisfaction.

The Process Evaluation of C&I Custom Approach aimed to assess program performance, identify improvement opportunities, and support future program planning. Findings confirm that the Custom Pathway is well-regarded and delivers meaningful financial and operational benefits. Key strengths include strong customer engagement, effective use of scoping studies, and positive perceptions of financial incentives. Opportunities remain to improve program tracking and support deeper energy savings.

The Impact Evaluation of PY2023 Custom Electric Installations Study provided verification or re-estimation of energy (kWh) savings for a sample of custom electric projects through site-specific inspections, end-use monitoring, and analysis. The site-specific results were aggregated to determine realization rates for Rhode Island Energy's custom electric installations for non-lighting. As a three-year rolling scheme is used to determine custom realization rates, the overall realization rate from this study combines results from PY2021, PY2022, and PY2023.

The Impact Evaluation of PY2023 Custom Gas Installations Study provided verification or re-estimation of energy (therms) savings for a sample of custom gas projects through site-specific inspections, end-use monitoring, and analysis. The site-specific results were aggregated to determine realization rates for Rhode Island Energy's custom gas installations. As a three-year rolling scheme is used to determine custom realization rates, the overall realization rate from this study combines results from PY2021, PY2022, and PY2023.

The Residential Products Impact and Market Effects Evaluation Study evaluated per-unit gross and net energy savings and demand reductions for a range of residential products incentivized by Rhode Island Energy. The evaluation used engineering analysis and participant surveys to determine gross savings and net-to-gross (NTG) ratios. High-level findings include finalized NTG values for key measures and updated gross savings estimates based on Rhode Island-specific data and federal standards.

The EnergyWise & Income-Eligible Multifamily Impact Evaluation Study evaluated per-unit gross and net energy savings and demand reductions for a range of Multifamily program products incentivized by Rhode Island Energy. The evaluation used engineering analysis and participant surveys to determine gross savings and net-to-gross (NTG) ratios. High-level findings include finalized NTG values for key measures and updated gross savings estimates based on Rhode Island-specific data and federal standards.

The Residential & Income-Eligible QA/QC Process Evaluation empirically characterized the Quality Assurance/Quality Control (QA/QC) processes for Rhode Island Energy's residential programs. The evaluation aimed to increase transparency, document commonalities and differences in QA/QC procedures, and identify gaps in documentation and process clarity. The study found that QA/QC processes are largely similar across programs, with standard steps for inspections, remediation, and documentation. However, gaps remain in documentation regarding inspection selection rules, failed inspection mitigation procedures, and program standards.

The C&I Industry Standard Practice Research (Compressed Air ISP) was a Massachusetts study of compressed air measures that Rhode Island Energy participated in. The study included secondary research on programs and equipment standards as well as primary research interviews with Program Administrator (PA) stakeholders, market actors, and end users. Most of the compressed air market actors served both Rhode Island and Massachusetts. The key finding is that for many applications, VSDs are baseline for compressed air systems. The study also found that savings estimates for replace on failure (ROF) and new construction, which are currently the same, should be updated and differentiated.

The “Massachusetts and Connecticut 2024 Heat Pump Study Review and Application to Rhode Island” Memo summarized Rhode Island Energy’s review of the Massachusetts and Connecticut 2024 Heat Pump Study and adapted the results for Rhode Island adoption. Baseline adjustments were applied to the various heat pump measures to align with the appropriate baseline used in Rhode Island. The savings were assumed to be an average of partial displacement and full displacement.

In addition to the completed studies, five studies listed below were in progress at the end of 2025 and will be completed in 2026:

- RI-24-CE-Lighting - Market Characterization of C&I Lighting Controls
- RI-25-CG-CustGasPY2425 - Impact Evaluation of Program Year (PY) 2024 & 2025 Custom Gas Installations
- RI-25-CE-CustElecPY24 - Impact Evaluation of Program Year (PY) 2024 Custom Electric Installations
- RI-25-RX-RMSS - Residential Mechanical Systems Study
- RI-25-CX-EBCx - Existing Building Commissioning Process Evaluation (Equipment & Systems Performance Optimization (ESPO) Process Evaluation)

Indicators of Performance

Cost Schedules

Attachments 1a and 2a provide an additional level of granularity to the Company's energy efficiency program spending. In addition to Attachments 1a and 2a, which are non-confidential, the Company will file confidential vendor schedules that detail costs to individual vendors and other external entities. These confidential schedules were developed in collaboration with the Division of Public Utilities and Carriers (DPUC) through a Non-Disclosure Agreement. The Company is filing these confidential schedules with a motion for protective treatment.

Performance Metrics

Beyond the primary indicators of performance of lifetime savings, annual savings, and annual spending, the Company also tracks the following indicators of performance.

Program Cost per Lifetime Energy Savings

Program cost per energy savings is reported in Table 1B for both electric and gas portfolios. The Company will continue to use this metric to report / evaluate program performance and cost-to-achieve.

Carbon Reduction

The Company previously reported a Greenhouse Gas (GHG) savings metric in its quarterly reports but has expanded this metric for 2025 to provide additional granularity. GHG savings are now calculated on both an annual and lifetime basis and are broken out by program. These metrics can be found in columns (k) and (l) of table 2A for both electric and gas.

Jobs Impact

The Company has estimated the number of full-time equivalent ("FTE") employees engaged in all aspects of EE programs where the Company provided funding support in 2025. The FTE estimate covers a wide range of EE services, including independent contractors and plumbers, rebate processors, engineers, and the Company's staff, and was determined by adjusting the number of FTEs identified in the 2021 study of workforce impacts⁷ by the ratio of inflation-adjusted spending in 2025 to 2021.

⁷ "Rhode Island 2021 Energy Efficiency Workforce Analysis—Final Report," May 31, 2022, accessed at <http://rieermc.ri.gov/wp-content/uploads/2023/05/rhode-island-2021-ee-workforce-analysis-final-report-clean-05-31-22.pdf>

Based on this analysis, 598 FTE employees had work supported by the Company's investments in energy efficiency programs in 2025, and 620 organizations and agencies were involved in the Company's 2025 energy efficiency programs, 79% of which were in Rhode Island. A complete list of businesses is included as Attachment 5.

Shareholder Incentive

The Performance Incentive Mechanism ("PIM") Framework remains unchanged from 2024.⁸ For 2025, the maximum service quality adjustments ("SQA") were adjusted to reflect planned performance. The PUC, in Order No. 25092 approving the 2024 Annual Plan, set the weighting for other resource benefits at 35% in the calculation of PIM-eligible benefits, the payout incentive rate for the electric portfolio Residential and Commercial and Industrial sectors at 7%, and the payout incentive rate for the gas portfolio Commercial and Industrial sector at 10%; these specifications were used in the calculation of the proposed performance incentive payout for 2025. Please see Table 4C in Attachments 1 and 2 for detailed calculations of 2025 PIM results.

Performance Incentive Payout

	(a)			(b)
	Fuel	Sector	Design-Level Incentive	Earned Incentive
(1)	Electric	Residential	\$580,729	\$242,948
(2)		Income Eligible	\$500,000	\$0
(3)		C&I	\$2,133,628	\$1,799,967
(4)	Gas	Residential	\$500,000	\$0
(5)		Income Eligible	\$500,000	\$0
(6)		C&I	\$634,606	\$91,593

Service Quality Adjustment

	(a)			(b)
	Fuel	Sector	Maximum SQA	Earned SQA
(1)	Electric	Residential	\$0	\$0
(2)		Income Eligible	\$474,944	\$474,944
(3)		C&I	\$0	\$0
(4)	Gas	Residential	\$404,576	\$365,508
(5)		Income Eligible	\$147,728	\$147,728
(6)		C&I	\$0	\$0

⁸ Please see PUC Order No. 24225 and Rhode Island Energy's 2025 Energy Efficiency Plan (Docket No. 24-39-EE) for more details on the PIM Framework.

Total Sector Earnings

(a)

	Fuel	Sector	Net Earnings
(1)	Electric	Residential	\$242,948
(2)		Income Eligible	-\$474,944
(3)		C&I	\$1,799,967
(4)	Gas	Residential	-\$365,508
(5)		Income Eligible	-\$147,728
(6)		C&I	\$91,593

Annual Accrual Process

The Company works diligently to ensure that the savings achieved in a calendar year are reported in that year, and that all the expenses related to each year's reported savings are reported within that same calendar year.

In the past, this effort has included annual training of appropriate employees and program vendors of the accounting rules associated with the monthly accrual process. This training has historically been delivered in December and reviews what accruing is, the reasons for accruing, and highlights various examples of when outstanding invoices should and should not be accrued into a particular calendar month.

In conjunction with this training every December, a detailed memorandum is sent to all EE employees and program vendors. The memo details the schedule and deadlines for the accrual process - and how the separate EE year-end backdating process folds into the monthly accrual process for December.

Each month an accrual entry is made in the Company's general ledger and is comprised of "auto-accruals" and "manual-accruals". There are specific system project and invoice statuses in the iEnergy system that automatically qualify for accrual. The list of these specific auto-accrual iEnergy statuses are included in the published annual memo. Each month, the iEnergy auto-accrual report is run to determine the invoices to be auto-accrued that month. The monthly accrual entry also includes invoices that are manually submitted for accrual. These manual items meet the overall accrual guidelines but are either excluded from the iEnergy auto-accrual report or are to be paid outside of iEnergy in the Company's invoice system INFOR.

Backdating, which is separate from accruing, is a process that adjusts the reported year on individual invoices and projects, for both reported expenses and reported savings. These adjustments are performed in separate savings and expense reporting systems, though both adjustments are performed in conjunction with each other. The backdating is applied to eligible invoices paid in January through March, that are for EE work

performed in the prior calendar year or are associated with EE savings claimed in the prior calendar year. The backdating process is necessary to allow adequate time to perform quality assurance review on end of year submissions, ensuring products and equipment are eligible and installed per program guidelines.

Savings are calculated in the iEnergy system, and projects to be backdated have their iEnergy paid date changed to December of the prior year in that system. This backdating of savings is performed at an individual application & invoice level and can only be done via a special IT request that comes from the EE Reporting Team that manages the backdating process. This date change will allow for the savings to be calculated as part of that prior year. It is important to note that the actual paid date information is also still retained in iEnergy, and the actual paid date is never changed in the Company's general ledger.

Expense data is contained in the EE Reporting database which is only accessible by the EE Reporting Team. The database is initially populated with actual expense data from the Company's general ledger, but whenever applicable, separate adjustments are made in this system to backdate expenses from one year to the prior year. For expenses that have associated savings, where both the savings and expenses are to be backdated, simultaneous backdating is done in both iEnergy (for savings) and the EE Reporting database (for expenses) by the EE Reporting Team, so that reported savings and expenses are always aligned. It is important to note that the backdating of expenses is performed in our EE reporting databases only, and not in our Company's general ledger.

These two processes, accrual and backdating, are coupled throughout December and January, such that any invoice to be backdated has to have been accrued in the December accrual accounting entry on the Company's general ledger. Backdating is automatically processed by the EE Reporting Team for any invoice that was accrued for in December and is paid by the established deadline, which was January 22, 2026 this year.

Every year there are invoices that have not been paid, or even received, by this deadline. If they are for expenses related to the prior year, they will still be properly backdated, but only via special request to the EE Reporting Team, that requires manager approval.

Attachment 1

Electric Summary Table of Year-End Results

Table E-1A
Rhode Island Energy
Comparison of 2025 Savings Planned and Actuals

	(a)	(b)	(c)	(f)	(g)	(h)	(k)	(l)	(m)	(p)	(q)	(r)
	Electric											
	Net Annual MWh			Net Lifetime MWh			Net Annual Winter kW			Net Annual Summer kW		
	Planned	Actual	% Achieved	Planned	Actual	% Achieved	Planned	Actual	% Achieved	Planned	Actual	% Achieved
1 Residential	33,036	30,509	92.4%	175,090	127,092	72.6%	6,896	6,156	89.3%	4,757	4,795	100.8%
2 Residential New Construction	621	894	144.1%	13,373	19,283	144.2%	53	52	98.2%	18	86	474.3%
3 Residential HVAC	5,954	3,012	50.6%	101,466	49,383	48.7%	1,432	668	46.7%	265	194	73.4%
4 EnergyWise Single Family	1,315	1,612	122.6%	16,625	18,338	110.3%	182	244	133.7%	551	575	104.2%
5 EnergyWise Multifamily	347	182	52.5%	5,396	3,147	58.3%	70	13	18.1%	46	127	273.7%
6 Home Energy Reports	22,063	22,026	99.8%	22,063	22,026	99.8%	4,909	4,901	99.8%	3,144	3,139	99.8%
7 Residential Consumer Products	2,737	2,783	101.7%	16,167	14,914	92.2%	250	278	111.4%	732	675	92.2%
8 Income Eligible	3,698	1,233	33.3%	57,876	19,287	33.3%	917	450	49.0%	1,020	524	51.4%
9 Income Eligible Single Family	3,060	841	27.5%	47,006	13,041	27.7%	709	224	31.6%	1,002	472	47.1%
10 Income Eligible Multifamily	638	392	61.5%	10,870	6,245	57.5%	208	225	108.3%	18	52	289.0%
11 Commercial & Industrial	46,187	42,178	91.3%	362,767	332,377	91.6%	7,975	5,627	70.6%	9,978	7,030	70.5%
12 Large C&I New Construction	9,324	5,407	58.0%	144,853	79,215	54.7%	1,036	438	42.3%	1,265	721	57.0%
13 Large C&I Retrofit	29,221	33,039	113.1%	164,818	224,993	136.5%	6,301	4,538	72.0%	7,883	5,511	69.9%
14 Small Business Direct Install	7,642	3,733	48.8%	53,095	28,169	53.1%	638	651	102.0%	830	798	96.1%
15 Total	82,921	73,920	89.1%	595,734	478,755	80.4%	15,789	12,233	77.5%	15,755	12,349	78.4%

Table E-1B
Rhode Island Energy
Comparison of 2025 Costs Planned and Actuals

	(a)	(b)	(c)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)
	Program Implementation Expenses (\$000)			Participant Cost (\$000)			Performance Incentive (\$000)			\$ / Lifetime kWh		
	Planned	Actual	% Achieved	Planned	Actual	% Achieved	Planned	Actual	% Achieved	Planned	Actual	% Achieved
1 Residential	\$25,574.6	\$21,275.2	83.2%	\$5,353.8	\$3,653.1	68.2%	\$580.7	\$242.9	41.8%	\$0.18	\$0.20	110.1%
2 Residential New Construction	\$1,548.8	\$1,434.4	92.6%	\$96.3	\$59.5	61.7%				\$0.12	\$0.08	63.0%
3 Residential HVAC	\$6,315.1	\$4,552.4	72.1%	\$3,330.2	\$2,044.7	61.4%				\$0.10	\$0.13	140.5%
4 EnergyWise Single Family	\$11,849.2	\$10,292.9	86.9%	\$1,566.9	\$1,321.3	84.3%				\$0.81	\$0.63	78.5%
5 EnergyWise Multifamily	\$939.5	\$355.2	37.8%	\$63.5	\$14.9	23.5%				\$0.19	\$0.12	63.3%
6 Home Energy Reports	\$2,307.7	\$2,171.9	94.1%	\$0.0	\$0.0					\$0.10	\$0.10	94.3%
7 Residential Consumer Products	\$2,136.2	\$2,062.8	96.6%	\$297.0	\$212.7	71.6%				\$0.15	\$0.15	101.4%
8 Residential Marketing	\$334.5	\$311.2	93.0%									
9 Residential Community Based Initiatives	\$143.6	\$94.5	65.8%									
10 Residential Pilots and Assessments	\$0.0	\$0.0										
11 Residential Demonstrations	\$0.0	\$0.0										
12 Residential Performance Incentive							\$580.7	\$242.9	41.8%			
13 Income Eligible	\$14,420.3	\$7,842.4	54.4%	\$0.0	\$0.0		\$0.0	-\$475.0		\$0.25	\$0.38	153.3%
14 Income Eligible Single Family	\$12,164.1	\$6,019.6	49.5%	\$0.0	\$0.0					\$0.26	\$0.46	178.4%
15 Income Eligible Multifamily	\$2,256.3	\$1,822.7	80.8%	\$0.0	\$0.0					\$0.21	\$0.29	140.6%
16 Income Eligible Performance Incentive							\$0.0	-\$475.0				
17 Commercial & Industrial	\$33,861.4	\$30,520.3	90.1%	\$10,791.6	\$10,568.7	97.9%	\$2,133.6	\$1,800.0	84.4%	\$0.13	\$0.13	100.1%
18 Large C&I New Construction	\$6,664.9	\$5,186.4	77.8%	\$1,529.9	\$1,081.0	70.7%				\$0.06	\$0.08	139.9%
19 Large C&I Retrofit	\$19,776.2	\$20,665.0	104.5%	\$7,612.9	\$8,486.4	111.5%				\$0.17	\$0.13	78.0%
20 Small Business Direct Install	\$7,409.0	\$4,668.1	63.0%	\$1,648.8	\$1,001.4	60.7%				\$0.17	\$0.20	118.0%
21 C&I Financing	\$0.0	\$0.0										
22 C&I Community Based Initiatives	\$11.3	\$0.8	7.2%									
23 C&I Pilots and Assessments	\$0.0	\$0.0										
24 C&I Demonstrations	\$0.0	\$0.0										
25 Commercial & Industrial Performance Incentive							\$2,133.6	\$1,800.0	84.4%			
26 Regulatory	\$5,471.6	\$5,384.2	98.4%	\$0.0	\$0.0							
27 EERMC	\$638.1	\$550.6	86.3%									
28 OER	\$1,151.2	\$1,151.2	100.0%									
29 Rhode Island Infrastructure Bank	\$3,682.4	\$3,682.5	100.0%									
30 Total	\$79,328.0	\$65,022.1	82.0%	\$16,145.4	\$14,221.8	88.1%	\$2,714.4	\$1,567.9	57.8%	\$0.16	\$0.17	102.4%

Table E-2A
Rhode Island Energy
Summary of 2025 Savings

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Electric				Non Electric (MMBtu)						GHG (Short Tons)	
	Net Annual MWh	Net Lifetime MWh	Net Annual Winter kW	Net Annual Summer kW	Net Annual Gas Savings	Net Lifetime Gas Savings	Net Annual Oil Savings	Net Lifetime Oil Savings	Net Annual Propane Savings	Net Lifetime Propane Savings	Net Annual GHG Reductions	Net Lifetime GHG Reductions
1 Residential	30,509	127,092	6,156	4,795	0	0	19,440	355,789	2,434	49,518	8,821	41,295
2 Residential New Construction	894	19,283	52	86	0	0	0	0	384	9,094	242	1,684
3 Residential HVAC	3,012	49,383	668	194	0	0	2,014	22,149	5	88	861	5,021
4 EnergyWise Single Family	1,612	18,338	244	575	0	0	17,427	333,640	1,752	33,528	1,655	25,967
5 EnergyWise Multifamily	182	3,147	13	127	0	0	0	0	293	6,807	64	680
6 Home Energy Reports	22,026	22,026	4,901	3,139	0	0	0	0	0	0	5,326	5,326
7 Residential Consumer Products	2,783	14,914	278	675	0	0	0	0	0	0	673	2,616
8 Income Eligible	1,233	19,287	450	524	1	13	3,483	68,964	49	948	530	6,008
9 Income Eligible Single Family	841	13,041	224	472	1	13	3,483	68,964	49	948	436	5,593
10 Income Eligible Multifamily	392	6,245	225	52	0	0	0	0	0	0	95	415
11 Commercial & Industrial	42,178	332,377	5,627	7,030	-1,927	-3,647	-12,621	-70,708	0	0	9,257	37,659
12 Large C&I New Construction	5,407	79,215	438	721	1,070	12,582	0	0	0	0	1,370	7,163
13 Large C&I Retrofit	33,039	224,993	4,538	5,511	-2,584	-14,960	-11,824	-68,258	0	0	7,060	27,498
14 Small Business Direct Install	3,733	28,169	651	798	-412	-1,269	-797	-2,450	0	0	826	2,999
15 Total	73,920	478,755	12,233	12,349	-1,926	-3,633	10,302	354,046	2,483	50,466	18,608	84,962

Notes:

1) Column (k) shows net annual carbon reductions accrued in 2025

Table E-2B
Rhode Island Energy
Summary of 2025 Benefits (\$000)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	
	Total	Total (Economic Excluded)	Electric							Non Electric							Societal				
			Energy	Energy DRIPE	Capacity	Capacity DRIPE	Transmission	Distribution	Reliability	Gas	Gas DRIPE	Oil	Oil DRIPE	Propane	Water and Sewer	NEI	GHG	NOx	CHP Economic	Economic	
1	Residential	\$77,857.2	\$47,789.1	\$9,722.1	\$6,042.7	\$903.8	\$694.7	\$2,436.7	\$2,123.5	\$41.0	\$0.0	\$0.0	\$7,993.1	\$39.1	\$2,487.5	\$687.1	\$4,186.8	\$9,865.4	\$565.5	\$0.0	\$30,068.1
2	Residential New Construction	\$6,234.9	\$3,853.8	\$1,471.2	\$622.8	\$78.9	\$21.6	\$172.7	\$163.9	\$0.2	\$0.0	\$0.0	\$0.0	\$445.0	\$72.3	\$46.7	\$727.2	\$31.3	\$0.0	\$2,381.1	
3	Residential HVAC	\$18,177.2	\$11,576.3	\$3,943.3	\$2,108.3	\$275.9	\$47.7	\$466.9	\$249.1	\$0.5	\$0.0	\$0.0	\$531.1	\$2.8	\$4.6	\$0.0	\$1,712.9	\$2,122.5	\$110.7	\$0.0	\$6,601.0
4	EnergyWise Single Family	\$33,570.3	\$21,527.6	\$1,328.6	\$802.5	\$279.7	\$140.7	\$796.0	\$817.2	\$1.4	\$0.0	\$0.0	\$7,462.0	\$36.3	\$1,703.4	\$496.2	\$2,423.1	\$4,898.3	\$342.3	\$0.0	\$12,042.7
5	EnergyWise Multifamily	\$2,107.9	\$1,408.2	\$214.3	\$103.9	\$59.7	\$31.8	\$198.8	\$239.5	\$0.3	\$0.0	\$0.0	\$0.0	\$0.0	\$334.6	\$24.8	\$3.1	\$191.4	\$6.1	\$0.0	\$699.7
6	Home Energy Reports	\$10,086.5	\$5,373.5	\$1,669.0	\$1,399.6	\$79.9	\$326.6	\$375.8	\$305.3	\$37.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1,136.3	\$43.4	\$0.0	\$4,713.1	
7	Residential Consumer Products	\$7,680.4	\$4,049.8	\$1,095.6	\$1,005.6	\$129.7	\$126.2	\$426.4	\$348.6	\$1.2	\$0.0	\$0.0	\$0.0	\$0.0	\$94.0	\$1.0	\$789.7	\$31.8	\$0.0	\$3,630.5	
8	Income Eligible	\$26,182.3	\$11,809.7	\$1,451.5	\$759.0	\$427.8	\$129.9	\$917.6	\$754.5	\$1.3	\$0.1	\$0.0	\$1,537.2	\$7.5	\$48.1	\$139.2	\$4,023.1	\$1,515.3	\$97.6	\$0.0	\$14,372.7
9	Income Eligible Single Family	\$20,521.4	\$10,468.6	\$975.2	\$528.8	\$296.3	\$118.6	\$740.5	\$688.4	\$1.1	\$0.1	\$0.0	\$1,537.2	\$7.5	\$48.1	\$138.7	\$4,010.8	\$1,290.3	\$86.9	\$0.0	\$10,052.8
10	Income Eligible Multifamily	\$5,660.9	\$1,341.0	\$476.2	\$230.3	\$131.5	\$11.3	\$177.1	\$66.1	\$0.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.5	\$12.2	\$225.0	\$10.8	\$0.0	\$4,319.9
11	Commercial & Industrial	\$156,922.3	\$80,469.1	\$24,314.4	\$19,208.8	\$1,985.8	\$1,247.3	\$5,625.7	\$4,652.1	\$11.8	-\$31.5	-\$26.7	-\$1,766.0	-\$9.5	\$0.0	\$38.5	\$9,867.0	\$14,757.7	\$593.7	\$0.0	\$76,453.1
12	Large C&I New Construction	\$40,710.8	\$16,023.6	\$5,608.9	\$3,220.2	\$382.1	\$181.3	\$1,004.4	\$887.4	\$1.7	\$90.5	\$27.4	\$0.0	\$0.0	\$38.5	\$1,170.4	\$3,255.1	\$155.6	\$0.0	\$24,687.2	
13	Large C&I Retrofit	\$100,823.5	\$58,253.6	\$16,640.5	\$14,575.7	\$1,378.9	\$969.8	\$4,021.8	\$3,270.9	\$9.1	-\$112.1	-\$49.0	-\$1,702.8	-\$9.1	\$0.0	\$0.0	\$8,578.0	\$10,294.0	\$387.9	\$0.0	\$42,569.9
14	Small Business Direct Install	\$15,388.0	\$6,191.9	\$2,065.0	\$1,412.8	\$224.9	\$96.2	\$599.5	\$493.9	\$0.9	-\$10.0	-\$5.1	-\$63.3	-\$0.3	\$0.0	\$0.0	\$118.6	\$1,208.7	\$50.3	\$0.0	\$9,196.1
15	Total	\$260,961.8	\$140,067.9	\$35,488.1	\$26,010.5	\$3,317.4	\$2,071.8	\$8,979.9	\$7,530.2	\$54.0	-\$31.4	-\$26.7	\$7,764.3	\$37.1	\$2,535.7	\$864.8	\$18,076.9	\$26,138.5	\$1,256.9	\$0.0	\$120,893.9

Notes:

1) Column (s) is a subset of Column (t). Column (s) is included in Column (b) because of the statutory basis of CHP benefits.

Table E-3
Rhode Island Energy
Summary of 2025 Cost-Effectiveness (\$000)

	(a)	(b)	(c)	(d)	(e)	(f)
	Rhode Island Test	Rhode Island Test Benefits	Program Implementation Expenses	Participant Cost	Performance Incentive	\$ / Lifetime kWh
1	Residential	1.90	\$47,789.1	\$21,275.2	\$3,653.1	\$242.9
2	Residential New Construction	2.58	\$3,853.8	\$1,434.4	\$59.5	\$0.08
3	Residential HVAC	1.75	\$11,576.3	\$4,552.4	\$2,044.7	\$0.13
4	EnergyWise Single Family	1.85	\$21,527.6	\$10,292.9	\$1,321.3	\$0.63
5	EnergyWise Multifamily	3.80	\$1,408.2	\$355.2	\$14.9	\$0.12
6	Home Energy Reports	2.47	\$5,373.5	\$2,171.9	\$0.0	\$0.10
7	Residential Consumer Products	1.78	\$4,049.8	\$2,062.8	\$212.7	\$0.15
8	Residential Marketing		\$311.2			
9	Residential Community Based Initiatives		\$94.5			
10	Residential Pilots and Assessments		\$0.0			
11	Residential Demonstrations		\$0.0			
12	Income Eligible	1.60	\$11,809.7	\$7,842.4	\$0.0	-\$475.0
13	Income Eligible Single Family	1.74	\$10,468.6	\$6,019.6	\$0.0	\$0.46
14	Income Eligible Multifamily	0.74	\$1,341.0	\$1,822.7	\$0.0	\$0.29
15	Commercial & Industrial	1.88	\$80,469.1	\$30,520.3	\$10,568.7	\$1,800.0
16	Large C&I New Construction	2.56	\$16,023.6	\$5,186.4	\$1,081.0	\$0.08
17	Large C&I Retrofit	2.00	\$58,253.6	\$20,665.0	\$8,486.4	\$0.13
18	Small Business Direct Install	1.09	\$6,191.9	\$4,668.1	\$1,001.4	\$0.20
19	C&I Financing		\$0.0			
20	C&I Community Based Initiatives		\$0.8			
21	C&I Pilots and Assessments		\$0.0			
22	C&I Demonstrations		\$0.0			
23	Regulatory		\$5,384.2			
24	EERMC		\$550.6			
25	OER		\$1,151.2			
26	Rhode Island Infrastructure Bank		\$3,682.5			
27	Total	1.73	\$140,067.9	\$65,022.1	\$14,221.8	\$1,567.9

Table E-4A
Rhode Island Energy
Summary of 2025 PIM Benefits (\$000)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
	PIM-Eligible Benefits	Energy	Energy DRIPE	Capacity	Capacity DRIPE	Transmission	Distribution	Reliability	Gas	Gas DRIPE	Oil	Oil DRIPE	Propane	Water and Sewer	Utility NEI	Arrearages	GHG	NOx	CHP Economic
1	Residential	\$25,887.0	\$9,722.1	\$6,042.7	\$903.8	\$694.7	\$2,436.7	\$2,123.5	\$41.0	\$0.0	\$0.0	\$2,797.6	\$13.7	\$870.6	\$240.5	\$0.0	\$0.0	\$0.0	\$0.0
2	Residential New Construction	\$2,712.4	\$1,471.2	\$622.8	\$78.9	\$21.6	\$172.7	\$163.9	\$0.2	\$0.0	\$0.0	\$0.0	\$0.0	\$155.8	\$25.3	\$0.0	\$0.0	\$0.0	\$0.0
3	Residential HVAC	\$7,280.2	\$3,943.3	\$2,108.3	\$275.9	\$47.7	\$466.9	\$249.1	\$0.5	\$0.0	\$0.0	\$185.9	\$1.0	\$1.6	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
4	EnergyWise Single Family	\$7,560.3	\$1,328.6	\$802.5	\$279.7	\$140.7	\$796.0	\$817.2	\$1.4	\$0.0	\$0.0	\$2,611.7	\$12.7	\$596.2	\$173.7	\$0.0	\$0.0	\$0.0	\$0.0
5	EnergyWise Multifamily	\$974.0	\$214.3	\$103.9	\$59.7	\$31.8	\$198.8	\$239.5	\$0.3	\$0.0	\$0.0	\$0.0	\$0.0	\$117.1	\$8.7	\$0.0	\$0.0	\$0.0	\$0.0
6	Home Energy Reports	\$4,193.8	\$1,669.0	\$1,399.6	\$79.9	\$326.6	\$375.8	\$305.3	\$37.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
7	Residential Consumer Products	\$3,166.2	\$1,095.6	\$1,005.6	\$129.7	\$126.2	\$426.4	\$348.6	\$1.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$32.9	\$0.0	\$0.0	\$0.0	\$0.0
8	Income Eligible	\$5,062.6	\$1,451.5	\$759.0	\$427.8	\$129.9	\$917.6	\$754.5	\$1.3	\$0.0	\$0.0	\$538.0	\$2.6	\$16.8	\$48.7	\$12.1	\$2.7	\$0.0	\$0.0
9	Income Eligible Single Family	\$3,969.9	\$975.2	\$528.8	\$296.3	\$118.6	\$740.5	\$688.4	\$1.1	\$0.0	\$0.0	\$538.0	\$2.6	\$16.8	\$48.6	\$12.1	\$2.7	\$0.0	\$0.0
10	Income Eligible Multifamily	\$1,092.7	\$476.2	\$230.3	\$131.5	\$11.3	\$177.1	\$66.1	\$0.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.2	\$0.0	\$0.0	\$0.0	\$0.0
11	Commercial & Industrial	\$56,417.6	\$24,314.4	\$19,208.8	\$1,985.8	\$1,247.3	\$5,625.7	\$4,652.1	\$11.8	-\$11.0	-\$9.4	-\$618.1	-\$3.3	\$0.0	\$13.5	\$0.0	\$0.0	\$0.0	\$0.0
12	Large C&I New Construction	\$11,340.9	\$5,608.9	\$3,220.2	\$382.1	\$181.3	\$1,004.4	\$887.4	\$1.7	\$31.7	\$9.6	\$0.0	\$0.0	\$0.0	\$13.5	\$0.0	\$0.0	\$0.0	\$0.0
13	Large C&I Retrofit	\$40,211.1	\$16,640.5	\$14,575.7	\$1,378.9	\$969.8	\$4,021.8	\$3,270.9	\$9.1	-\$39.2	-\$17.2	-\$596.0	-\$3.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
14	Small Business Direct Install	\$4,865.6	\$2,065.0	\$1,412.8	\$224.9	\$96.2	\$599.5	\$493.9	\$0.9	-\$3.5	-\$1.8	-\$22.1	-\$0.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
15	Total	\$87,367.2	\$35,488.1	\$26,010.5	\$3,317.4	\$2,071.8	\$8,979.9	\$7,530.2	\$54.0	-\$11.0	-\$9.3	\$2,717.5	\$13.0	\$887.5	\$302.7	\$12.1	\$2.7	\$0.0	\$0.0
16	Benefit is PIM-Eligible	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	FALSE	FALSE	FALSE
17	PIM Discount Rate	100%	100%	100%	100%	100%	100%	100%	35%	35%	35%	35%	35%	35%	100%	100%	0%	0%	0%

Table E-4B
Rhode Island Energy
Summary of 2025 PIM Costs (\$000)

	(a)	(b)	(c)	(d)
	Program Implementation Expenses	PIM-Eligible	PIM-Eligible Cost	Sector-Level PIM- Eligible Cost
1	Residential			
2	\$21,275.2		\$21,275.2	\$21,458.8
3	Residential New Construction	TRUE	\$1,434.4	
4	Residential HVAC	TRUE	\$4,552.4	
5	EnergyWise Single Family	TRUE	\$10,292.9	
6	EnergyWise Multifamily	TRUE	\$355.2	
7	Home Energy Reports	TRUE	\$2,171.9	
8	Residential Consumer Products	TRUE	\$2,062.8	
9	Residential Marketing	TRUE	\$311.2	
10	Residential Community Based Initiatives	TRUE	\$94.5	
11	Residential Pilots and Assessments	FALSE	\$0.0	
12	Residential Demonstrations	TRUE	\$0.0	
13	Income Eligible			
14	\$7,842.4		\$7,842.4	\$8,025.9
15	Income Eligible Single Family	TRUE	\$6,019.6	
16	Income Eligible Multifamily	TRUE	\$1,822.7	
17	Commercial & Industrial			
18	\$30,520.3		\$30,520.3	\$30,703.8
19	Large C&I New Construction	TRUE	\$5,186.4	
20	Large C&I Retrofit	TRUE	\$20,665.0	
21	Small Business Direct Install	TRUE	\$4,668.1	
22	C&I Financing	TRUE	\$0.0	
23	C&I Community Based Initiatives	TRUE	\$0.8	
24	C&I Pilots and Assessments	FALSE	\$0.0	
25	C&I Demonstrations	TRUE	\$0.0	
26	Regulatory			
27	\$5,384.2		\$550.6	
28	EERMC	TRUE	\$550.6	
29	OER	FALSE	\$0.0	
30	Rhode Island Infrastructure Bank	FALSE	\$0.0	
31	Total			
32	\$65,022.1		\$60,188.4	\$60,188.4

Table E-4C
Rhode Island Energy
Summary of 2025 PIM (\$000)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Performance Incentive (\$000)						
	Design Performance Achievement	Achieved Net Benefits / Design Performance Achievement	Achieved Costs / Planned Costs	Design Performance Payout	Design Payout Rate	Payout Cap	Earned Performance Incentive
1	Residential	\$8,296.1	53.4%	83.3%	\$580.7	7.0%	\$725.9
2	Income Eligible	\$2,000.0	-148.2%	54.9%	\$500.0	25.0%	\$625.0
3	Commercial & Industrial	\$30,480.4	84.4%	90.1%	\$2,133.6	7.0%	\$2,667.0
							\$1,800.0

	(a)	(b)	(c)	(d)	(e)
	Service Quality Adjustment (\$000)				
	Design Service Achievement	Service Achievement	Maximum Service Adjustment	Service Quality Adjustment Amount	% of Maximum Service Quality Adjustment Applied
4	Residential	\$34,057.9	76.0%	\$0.0	\$0.0
5	Income Eligible	\$12,266.4	41.3%	\$475.0	\$475.0
6	Commercial & Industrial	\$64,554.5	87.4%	\$0.0	\$0.0

	(a)	(b)	(c)
	Total (\$000)		
	Earned Performance Incentive	Service Quality Adjustment Amount	Total Earnings
7	Residential	\$242.9	\$0.0
8	Income Eligible	\$0.0	\$475.0
9	Commercial & Industrial	\$1,800.0	\$0.0
10	Total	\$2,042.9	\$475.0

Table E-5
Rhode Island Energy
2025 Overall Analysis of Energy Efficiency Fund Balance

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
1. Start Of Period Balance	\$6,959,296	\$13,736,826	\$17,352,125	\$20,490,584	\$21,884,436	\$23,966,718	\$6,959,296
2. Revenue	\$7,480,788	\$5,026,505	\$5,840,268	\$5,445,689	\$5,890,164	\$6,838,709	\$36,522,122
3. Monthly EE Expenses	\$737,350	\$1,462,418	\$2,768,076	\$4,126,039	\$3,888,172	\$7,162,315	\$20,144,369
4. Cash Flow Over/(Under)	\$6,743,438	\$3,564,087	\$3,072,192	\$1,319,650	\$2,001,992	(\$323,606)	\$16,377,753
5. End Of Period Balance Before Interest	\$13,702,733	\$17,300,913	\$20,424,317	\$21,810,233	\$23,886,428	\$23,643,112	\$23,337,049
6. Interest	\$34,092	\$51,212	\$66,266	\$74,203	\$80,290	\$83,516	\$389,579
7. End Of Period Balance After Interest	\$13,736,826	\$17,352,125	\$20,490,584	\$21,884,436	\$23,966,718	\$23,726,628	\$23,726,628
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR END TOTAL
8. Start Of Period Balance	\$23,726,628	\$27,152,782	\$30,256,719	\$30,409,022	\$30,346,538	\$31,164,648	\$6,959,296
9. Revenue ¹⁹	\$8,668,686	\$7,622,369	\$5,278,713	\$4,862,493	\$5,660,861	\$6,135,312	\$74,750,557
10. Monthly EE Expenses	\$5,331,627	\$4,618,962	\$5,232,642	\$5,031,365	\$4,950,463	\$19,712,680	\$65,022,108
11. Cash Flow Over/(Under)	\$3,337,059	\$3,003,408	\$46,072	(\$168,872)	\$710,398	(\$13,577,368)	\$9,728,449
12. End Of Period Balance Before Interest	\$27,063,687	\$30,156,189	\$30,302,790	\$30,240,149	\$31,056,936	\$17,587,280	\$16,687,745
13. Interest	\$89,095	\$100,529	\$106,231	\$106,389	\$107,712	\$85,519	\$985,054
14. End Of Period Balance After Interest	\$27,152,782	\$30,256,719	\$30,409,022	\$30,346,538	\$31,164,648	\$17,672,799	\$17,672,799
15. 2025 Calculated Incentive							\$1,567,921
16. 2025 Incentive Approved To Deduct							\$1,567,921
17. Year-End Injections / Refunds							\$1,500,000
18. Ending Balance after Incentive / Injections / Refunds							\$17,604,878
19. Income Eligible Subsidization							\$0
20. Ending Balance after Subsidization							\$17,604,878

1. Previous year's ending balance
2. RP202 Revenue Queries + ISO Revenues
3. BMI queries for expenses
4. Line 2 minus Line 3
5. Line 1 plus Line 4
6. Interest applied
7. Line 5 plus Line 6
8. Previous month's ending balance

9. RP202 Revenue Queries + ISO Revenues
10. BMI queries for expenses
11. Line 9 minus Line 10
12. Line 8 plus Line 11
13. Interest applied
14. Line 12 plus Line 13
15. Estimated 2025 Incentive plus prior period true-ups
16. Portion of 2025 Incentive deducted from Fund Balance

17. Total of injections minus refunds applied at year-end
18. Line 14 minus Line 16 plus Line 17
19. Net effect of Income Eligible Subsidization
20. Line 18 plus Line 19

Attachment 1a

Electric Costs Schedules

Schedule 1 - Program and Sector Cost Summary

DIRECT vs ALLOCATED

	(a)	(b)	(c)	(d)
	TOTALS			
	TOTAL SPLIT 1		TOTAL SPLIT 2	
	DIRECT vs ALLOCATED		Cost of services and product rebates/incentives provided to customers vs. Other Costs	
	Total Costs	DIRECT	ALLOCATED	Cost of services and product rebates/incentives provided to customers Other Costs
1 Residential New Construction	\$1,434,394	\$1,287,896	\$146,498	\$478,747 \$955,647
2 Residential HVAC	\$4,552,389	\$4,113,222	\$439,167	\$2,727,661 \$1,824,728
3 EnergyWise Single Family	\$10,292,916	\$9,875,268	\$417,648	\$7,791,322 \$2,501,594
4 EnergyWise Multifamily	\$355,202	\$242,668	\$112,534	\$139,736 \$215,466
5 Home Energy Reports	\$2,171,913	\$2,112,064	\$59,852	\$0 \$2,171,913
6 Residential Consumer Products	\$2,062,804	\$1,853,278	\$209,526	\$529,152 \$1,533,652
7 Residential Pilots and Assessments	\$0	\$0	\$0	\$0 \$0
8 Residential Demonstrations	\$0	\$0	\$0	\$0 \$0
9 Residential Community Based Initiatives	\$94,459	\$94,459	\$0	\$0 \$94,459
10 Residential Marketing	\$311,166	\$308,504	\$2,662	\$0 \$311,166
11 Subtotal Non-Income Eligible Residential	\$21,275,243	\$19,887,358	\$1,387,887	\$11,666,619 \$9,608,626
12 Income Eligible Single Family	\$6,019,618	\$5,665,388	\$354,230	\$4,282,783 \$1,736,835
13 Income Eligible Multifamily	\$1,822,747	\$1,599,426	\$223,321	\$1,323,124 \$499,622
14 Subtotal Income Eligible Residential	\$7,842,364	\$7,264,813	\$577,551	\$5,605,907 \$2,236,457
15 Large C&I New Construction	\$5,186,378	\$4,544,395	\$641,983	\$2,976,927 \$2,209,451
16 Large C&I Retrofit	\$20,665,007	\$18,952,435	\$1,712,573	\$15,045,989 \$5,619,018
17 Small Business Direct Install	\$4,668,058	\$4,343,149	\$324,909	\$4,015,622 \$652,436
18 C&I Pilots and Assessments	\$0	\$0	\$0	\$0 \$0
19 C&I Demonstrations	\$0	\$0	\$0	\$0 \$0
20 C&I Community Based Initiatives	\$813	\$813	\$0	\$0 \$813
21 C&I Financing	\$0	\$0	\$0	\$0 \$0
22 Subtotal Commercial & Industrial	\$30,520,256	\$27,840,792	\$2,679,464	\$22,038,538 \$8,481,718
23 DEN	\$1,151,160	\$1,151,160	\$0	\$0 \$1,151,160
24 FERMC	\$550,583	\$550,583	\$0	\$0 \$550,583
25 Rhode Island Infrastructure Bank	\$3,682,500	\$3,682,500	\$0	\$3,682,500 \$0
26 Subtotal Regulatory	\$5,384,242	\$5,384,242	\$0	\$3,682,500 \$1,701,742
27 TOTAL All Sectors	\$65,022,108	\$60,377,207	\$4,644,901	\$42,993,563 \$22,028,543
SRP PROGRAMS (Electric)	\$0	\$0	\$0	\$0 \$0
OTHER COSTS NOT LISTED ABOVE (Electric)	\$0	\$0	\$0	\$0 \$0

(1) These Costs do not include costs relating to the cost of services and product rebates/incentives provided to customers

	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
	DETAILS											
	DIRECT COSTS						ALLOCATED COSTS					
	NO INCENTIVE (1)			Cost of services and product rebates/incentives provided to customers			Other Costs			Cost of services and product rebates/incentives provided to customers		
	Rhode Island Energy Direct Labor & Employee Expense	Direct External	Direct "Not Labor, Expense, External"	Rhode Island Energy Direct Labor & Employee Expense	Direct External	Direct "Not Labor, Expense, External"	Rhode Island Energy Allocated Labor & Employee Expense	Allocated External	Allocated "Not Labor, Expense, External"	Rhode Island Energy Allocated Labor & Employee Expense	Allocated External	Allocated "Not Labor, Expense, Vendor"
	\$18,379	\$790,769	\$2	\$0	\$478,747	\$0	\$57,025	\$89,472	\$0	\$0	\$0	\$0
	\$103,620	\$1,281,932	\$9	\$0	\$2,727,661	\$0	\$168,366	\$270,801	\$0	\$0	\$0	\$0
	\$55,488	\$2,028,459	\$3	\$0	\$7,791,322	\$0	\$145,711	\$271,937	\$0	\$0	\$0	\$0
	\$14,738	\$88,191	\$4	\$0	\$139,736	\$0	\$48,274	\$64,258	\$0	\$0	\$0	\$0
	\$0	\$2,112,064	\$0	\$0	\$0	\$0	\$21,026	\$38,825	\$0	\$0	\$0	\$0
	\$46,375	\$1,277,748	\$3	\$0	\$529,152	\$0	\$51,530	\$157,996	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$94,459	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$308,504	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$238,600	\$7,982,121	\$19	\$0	\$11,666,619	\$0	\$491,935	\$895,951	\$1	\$0	\$0	\$0
	\$136,902	\$1,245,698	\$5	\$0	\$4,282,783	\$0	\$131,681	\$222,549	\$0	\$0	\$0	\$0
	\$25,747	\$250,551	\$3	\$0	\$1,323,124	\$0	\$95,053	\$128,267	\$0	\$0	\$0	\$0
	\$162,649	\$1,496,249	\$8	\$0	\$5,605,907	\$0	\$226,734	\$350,816	\$0	\$0	\$0	\$0
	\$81,922	\$1,485,547	\$0	\$0	\$2,976,927	\$0	\$411,822	\$230,161	\$0	\$0	\$0	\$0
	\$272,502	\$3,633,944	\$0	\$0	\$15,045,989	\$0	\$1,074,083	\$638,489	\$1	\$0	\$0	\$0
	\$23,426	\$304,101	\$0	\$0	\$4,015,622	\$0	\$152,467	\$172,441	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$813	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$377,850	\$5,424,404	\$0	\$0	\$22,038,538	\$0	\$1,638,372	\$1,041,091	\$2	\$0	\$0	\$0
	\$0	\$1,151,160	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$550,583	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$3,682,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$1,701,742	\$0	\$0	\$3,682,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$779,099	\$16,604,517	\$28	\$0	\$42,993,563	\$0	\$2,357,041	\$2,287,857	\$3	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Schedule 1a - Program and Sector Cost Summary
By Report Category

		(d) (Schedule 4) col a	(e) (Schedule 5) col a	(f) (Schedule 6) col a	(g) (Schedule 7) col a	(h) (Schedule 8) col a
	Total Costs	Program Planning & Admin.	Marketing	Cost of services and product rebates/incentives provided to customers (1)	STAT	Evaluation & Research
1	Residential New Construction	\$1,434,394	\$136,720	\$894	\$478,747	\$25,734
2	Residential HVAC	\$4,552,389	\$439,666	\$370,979	\$2,727,661	\$105,601
3	EnergyWise Single Family	\$10,292,916	\$338,124	\$406,947	\$7,791,322	\$115,209
4	EnergyWise Multifamily	\$355,202	\$118,671	\$31,076	\$139,736	\$29,345
5	Home Energy Reports	\$2,171,915	\$21,757	\$396	\$0	\$6,854
6	Residential Consumer Products	\$2,062,804	\$151,860	\$429,979	\$529,152	\$231,882
7	Residential Pilots and Assessments	\$0	\$0	\$0	\$0	\$0
8	Residential Demonstrations	\$0	\$0	\$0	\$0	\$0
9	Residential Community Based Initiatives	\$94,459	\$0	\$94,459	\$0	\$0
10	Residential Marketing	\$311,166	\$0	\$310,566	\$0	\$0
11	Subtotal Non-Income Eligible Residential	\$21,275,245	\$1,206,798	\$1,645,295	\$11,666,619	\$514,626
12	Income Eligible Single Family	\$6,019,618	\$381,378	\$146,447	\$4,282,783	\$59,580
13	Income Eligible Multifamily	\$1,822,747	\$229,848	\$6,607	\$1,323,124	\$58,737
14	Subtotal Income Eligible Residential	\$7,842,364	\$611,226	\$153,054	\$5,605,907	\$118,317
15	Large C&I New Construction	\$5,186,378	\$200,309	\$127,180	\$2,976,927	\$220,437
16	Large C&I Retrofit	\$20,665,007	\$625,181	\$135,607	\$15,045,989	\$907,106
17	Small Business Direct Install	\$4,668,058	\$227,750	\$242,686	\$4,015,622	\$39,332
18	C&I Pilots and Assessments	\$0	\$0	\$0	\$0	\$0
19	C&I Demonstrations	\$0	\$0	\$0	\$0	\$0
20	C&I Community Based Initiatives	\$813	\$813	\$0	\$0	\$0
21	C&I Financing	\$0	\$0	\$0	\$0	\$0
22	Subtotal Commercial & Industrial	\$30,520,256	\$1,054,053	\$505,473	\$22,038,538	\$1,166,875
23	OER	\$1,151,160	\$1,151,160	\$0	\$0	\$0
24	EERMC	\$550,583	\$550,583	\$0	\$0	\$0
25	Rhode Island Infrastructure Bank	\$3,682,500	\$0	\$0	\$3,682,500	\$0
26	Subtotal Regulatory	\$5,384,242	\$1,701,742	\$0	\$3,682,500	\$0
27	TOTAL All Sectors	\$65,022,108	\$4,573,820	\$2,303,822	\$42,993,563	\$1,799,818
	SRP PROGRAMS (Electric)	\$0	\$0	\$0	\$0	\$0
	OTHER COSTS NOT LISTED ABOVE (Electric)	\$0	\$0	\$0	\$0	\$0

Schedule 2 - Labor and Employee Expenses

	(a) (b)+(c)	(b) (e)+(h)	(c) (f)+(i)	(d) (e)+(f)	(e)	(f)	(g) (h)+(i)	(h)	(i)
	Total Rhode Island Energy Labor + Expenses	Rhode Island Energy Direct Labor + Expenses	Rhode Island Energy Allocated Labor + Expenses	Total Rhode Island Energy Labor	Rhode Island Energy Direct Labor	Rhode Island Energy Allocated Labor	Total Rhode Island Energy Employee Expenses	Rhode Island Energy Direct Employee Expenses	Rhode Island Energy Allocated Employee Expenses
1 Residential New Construction	\$75,404	\$18,379	\$57,025	\$74,975	\$18,378	\$56,596	\$430	\$0	\$429
2 Residential HVAC	\$271,986	\$103,620	\$168,366	\$271,007	\$103,615	\$167,392	\$979	\$5	\$973
3 EnergyWise Single Family	\$201,199	\$55,488	\$145,711	\$200,027	\$55,481	\$144,546	\$1,171	\$7	\$1,165
4 EnergyWise Multifamily	\$63,014	\$14,738	\$48,276	\$62,780	\$14,737	\$48,043	\$234	\$1	\$233
5 Home Energy Reports	\$21,027	\$0	\$21,026	\$20,122	\$0	\$20,122	\$904	\$0	\$904
6 Residential Consumer Products	\$97,905	\$46,375	\$51,530	\$97,485	\$46,366	\$51,119	\$420	\$8	\$412
7 Residential Pilots and Assessments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 Residential Demonstrations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9 Residential Community Based Initiatives	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10 Residential Marketing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 Subtotal Non-Income Eligible Residential	\$730,534	\$238,600	\$491,935	\$726,396	\$238,577	\$487,819	\$4,138	\$23	\$4,116
12 Income Eligible Single Family	\$268,583	\$136,902	\$131,681	\$267,280	\$136,874	\$130,406	\$1,303	\$28	\$1,275
13 Income Eligible Multifamily	\$120,801	\$25,747	\$95,053	\$120,323	\$25,747	\$94,576	\$477	\$0	\$477
14 Subtotal Income Eligible Residential	\$389,384	\$162,649	\$226,734	\$387,604	\$162,621	\$224,983	\$1,780	\$28	\$1,752
15 Large C&I New Construction	\$493,743	\$81,922	\$411,822	\$487,902	\$81,922	\$405,981	\$5,841	\$0	\$5,841
16 Large C&I Retrofit	\$1,346,585	\$272,502	\$1,074,083	\$1,331,773	\$272,296	\$1,059,477	\$14,812	\$206	\$14,606
17 Small Business Direct Install	\$175,894	\$23,426	\$152,467	\$174,894	\$23,387	\$151,507	\$999	\$39	\$960
18 C&I Pilots and Assessments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19 C&I Demonstrations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20 C&I Community Based Initiatives	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
21 C&I Financing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22 Subtotal Commercial & Industrial	\$2,016,222	\$377,850	\$1,638,372	\$1,994,570	\$377,605	\$1,616,965	\$21,652	\$245	\$21,407
23 OER	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
24 EERMC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25 Rhode Island Infrastructure Bank	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
26 Subtotal Regulatory	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
27 TOTAL All Sectors	\$3,136,140	\$779,099	\$2,357,041	\$3,108,570	\$778,803	\$2,329,767	\$27,570	\$296	\$27,274
SRP PROGRAMS (Electric)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER COSTS NOT LISTED ABOVE (Electric)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Schedule 5 - Marketing

	(a) (b)+(e)+(h)+(k)	(b) (c)+(d)	(c)	(d)	(e) (f)+(g)	(f)	(g)	(h) (i)+(j)	(i)	(j)	(k) (l)+(m)	(l)	(m)
	Total Costs	Total Rhode Island Energy Labor Costs	Rhode Island Energy Direct Labor	Rhode Island Energy Allocated Labor	Total Rhode Island Energy Employee Expenses	Rhode Island Energy Direct Employee Expenses	Rhode Island Energy Allocated Employee Expenses	External Services Costs	Direct External Services Costs	External Services Costs Originating from an Allocation	Other Costs any	(if Other Direct Costs	Other Costs Originating from an Allocation
1 Residential New Construction	\$894	\$0	\$0	\$0	\$0	\$0	\$0	\$894	\$692	\$201	\$0	\$0	\$0
2 Residential HVAC	\$370,979	\$21,953	\$21,953	\$0	\$0	\$0	\$0	\$349,026	\$346,527	\$2,499	\$0	\$0	\$0
3 EnergyWise Single Family	\$406,947	\$18,029	\$18,029	\$0	\$0	\$0	\$0	\$388,918	\$385,790	\$3,128	\$1	\$1	\$0
4 EnergyWise Multifamily	\$31,076	\$0	\$0	\$0	\$0	\$0	\$0	\$31,076	\$30,506	\$570	\$0	\$0	\$0
5 Home Energy Reports	\$396	\$0	\$0	\$0	\$0	\$0	\$0	\$396	\$284	\$111	\$0	\$0	\$0
6 Residential Consumer Products	\$429,979	\$678	\$678	\$0	\$0	\$0	\$0	\$429,301	\$425,713	\$3,588	\$1	\$1	\$0
7 Residential Pilots and Assessments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 Residential Demonstrations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9 Residential Community Based Initiatives	\$94,459	\$0	\$0	\$0	\$0	\$0	\$0	\$94,459	\$94,459	\$0	\$0	\$0	\$0
10 Residential Marketing	\$310,566	\$0	\$0	\$0	\$0	\$0	\$0	\$310,566	\$307,904	\$2,662	\$0	\$0	\$0
11 Subtotal Non-Income Eligible Residential	\$1,645,295	\$40,660	\$40,660	\$0	\$0	\$0	\$0	\$1,604,634	\$1,591,875	\$12,759	\$2	\$2	\$0
12 Income Eligible Single Family	\$146,447	\$20,466	\$20,466	\$0	\$0	\$0	\$0	\$125,981	\$124,773	\$1,208	\$0	\$0	\$0
13 Income Eligible Multifamily	\$6,607	\$0	\$0	\$0	\$0	\$0	\$0	\$6,607	\$6,486	\$121	\$0	\$0	\$0
14 Subtotal Income Eligible Residential	\$153,054	\$20,466	\$20,466	\$0	\$0	\$0	\$0	\$132,588	\$131,259	\$1,328	\$0	\$0	\$0
15 Large C&I New Construction	\$127,180	\$2,130	\$0	\$2,130	\$0	\$0	\$0	\$125,049	\$101,954	\$23,095	\$0	\$0	\$0
16 Large C&I Retrofit	\$135,607	\$1,582	\$0	\$1,582	\$0	\$0	\$0	\$134,026	\$116,877	\$17,148	\$0	\$0	\$0
17 Small Business Direct Install	\$242,686	\$1,978	\$0	\$1,978	\$0	\$0	\$0	\$240,708	\$219,268	\$21,441	\$0	\$0	\$0
18 C&I Pilots and Assessments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19 C&I Demonstrations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20 C&I Community Based Initiatives	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
21 C&I Financing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22 Subtotal Commercial & Industrial	\$505,473	\$5,690	\$0	\$5,690	\$0	\$0	\$0	\$499,783	\$438,098	\$61,685	\$0	\$0	\$0
23 OER	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
24 EERMC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25 Rhode Island Infrastructure Bank	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
26 Subtotal Regulatory	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
27 TOTAL All Sectors	\$2,303,822	\$66,816	\$61,126	\$5,690	\$0	\$0	\$0	\$2,237,004	\$2,161,232	\$75,772	\$2	\$2	\$0
SRP PROGRAMS (Electric)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER COSTS NOT LISTED ABOVE (Electric)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Schedule 6 - Cost of services and product rebates/incentives provided to customers

Annual threshold > \$100,000 for evaluation of allocation between Col. (b) vs. Col. (c)

Default Assumption, expenses allocated to Col. (c)

	(a) (b)+(c)	(b)	(c)	(d)
	Total payments for services and product rebates/incentives for customers which are paid directly to a customer or provided to customer via a vendor	Rebate/Incentive Payments Directly Paid to Customers	Payments for Services and Product Rebates/Incentives for customers which are made to vendors and then	Description of External Payments
1 Residential New Construction	\$478,747	\$0	\$478,747	Payments are made to external vendor(s) that are then used to provide rebates to customers for approved energy efficiency products that are installed in new customer dwellings. Payments also include a home performance testing service at no cost to the customer.
2 Residential HVAC	\$2,727,661	\$0	\$2,727,661	Payments are made to external vendor(s) that are then used to provide rebates to customers for approved energy efficiency HVAC products that are installed in rate payer customer dwellings. Payments are also made to external vendor(s) that are then used to provide zero interest loans to customers for approved energy efficiency HVAC products.
3 EnergyWise Single Family	\$7,791,322	\$0	\$7,791,322	Payments are made to external vendor(s) that are then used to discount approved energy efficiency products that are installed in single family customer dwellings. Payments also include a service to customers in the form of no cost energy assessments. Payments are also made to external vendor(s) that are then used to provide zero interest loans to customers for weatherization.
4 EnergyWise Multifamily	\$139,736	\$0	\$139,736	Payments are made to external vendors that are then used to discount approved energy efficiency products that are installed in multifamily customer dwellings. Payments also include a service to customers in the form of no cost energy assessments. Payments are also made to external vendor(s) that are then used to provide zero interest loans to customers for weatherization.
5 Home Energy Reports	\$0	\$0	\$0	Payments include costs associated with the delivery of the program. The HER program does not feature direct customer incentives or rebates. Instead the funds in this category are utilized in the production and delivery of Home Energy Reports. The costs associated with this effort are categorized as 'Rebates and Other Incentives' because the reports drive customer actions to change energy consumption behaviors, resulting in energy cost savings to those customers and benefits to all customers.
6 Residential Consumer Products	\$529,152	\$0	\$529,152	Payments are made to external vendors that are then used to discount approved EnergyStar Appliance products. Customers then purchase these EnergyStar Appliance products at a discounted price. Payments are also made to external vendor(s) that are then used to provide rebates to customers who purchase approved EnergyStar Appliance products.
7 Residential Pilots and Assessments	\$0	\$0	\$0	Payments can vary depending on the pilot. In 2018 the only Residential Electric was the Zero Energy Homes pilot. For this pilot, payments are made to external vendor(s) that are then used to provide rebates to customers for approved energy efficiency products that are installed in new customer dwellings. Payments also include a home performance testing service at no cost to the customer.
8 Residential Demonstrations	\$0	\$0	\$0	Payments can vary depending on the pilot. In 2018 the only Residential Electric was the Zero Energy Homes pilot. For this pilot, payments are made to external vendor(s) that are then used to provide rebates to customers for approved energy efficiency products that are installed in new customer dwellings. Payments also include a home performance testing service at no cost to the customer.
9 Residential Community Based Initiatives	\$0	\$0	\$0	Payments can either be made directly to a community or payments can be made to external vendor(s) that are then used to discount approved energy efficiency products for communities participating in the Community Based Initiative.
10 Residential Marketing	\$0	\$0	\$0	N/A
11 Subtotal Non-Income Eligible Residential	\$11,666,619	\$0	\$11,666,619	
12 Income Eligible Single Family	\$4,282,783	\$0	\$4,282,783	Payments are made to external vendors that are then used to cover 100% of the cost for approved energy efficiency products that are installed in single family income eligible customer dwellings. Payments also include a no cost service to customers in the form of no cost energy assessments.
13 Income Eligible Multifamily	\$1,323,124	\$0	\$1,323,124	Payments are made to external vendors that are then used to cover 100% of the cost for approved energy efficiency products that are installed in multifamily customer dwellings. Payments also include a no cost service to customers in the form of no cost energy assessments.
14 Subtotal Income Eligible Residential	\$5,605,907	\$0	\$5,605,907	
15 Large C&I New Construction	\$2,976,927	\$2,248,806	\$728,121	Payments are made to external vendor(s) that are then used to discount approved energy efficiency products that are installed in customer facilities. Payments are also made directly to customers for the installation of approved energy efficiency measures.
16 Large C&I Retrofit	\$15,045,989	\$2,305,253	\$12,740,736	Payments are made to external vendor(s) that are then used to discount approved energy efficiency products that are installed in customer facilities. Payments are also made directly to customers for the installation of approved energy efficiency measures.
17 Small Business Direct Install	\$4,015,622	\$0	\$4,015,622	Payments are made to external vendor(s) that are then used to discount approved energy efficiency products that are installed in customer facilities. Payments are also made directly to customers for the installation of approved energy efficiency measures. Payments also include no cost services to customers including no cost energy assessments.
18 C&I Pilots and Assessments	\$0	\$0	\$0	Payments can vary depending on the pilot. In 2018 the only Commercial Electric pilot was the Zero Energy Buildings pilot. For this pilot, incentive payments are made directly to customers. Payments also include building verification and certification for Zero Buildings, at no cost to the customer.
19 C&I Demonstrations	\$0	\$0	\$0	Payments can vary depending on the pilot. In 2018 the only Commercial Electric pilot was the Zero Energy Buildings pilot. For this pilot, incentive payments are made directly to customers. Payments also include building verification and certification for Zero Buildings, at no cost to the customer.
20 C&I Community Based Initiatives	\$0	\$0	\$0	Payments can either be made directly to a municipality or payments can be made to external vendor(s) that are then used to discount approved energy efficiency products for communities participating in the Community Based Initiative.
21 C&I Financing	\$0	\$0	\$0	Payments made to the Rhode Island Infrastructure Bank are leveraged and lent to municipalities to cover the municipality's net costs of an energy efficiency project. Costs may include energy efficiency equipment and related services.
22 Subtotal Commercial & Industrial	\$22,038,538	\$4,554,059	\$17,484,479	
23 OER	\$0	\$0	\$0	
24 EERMC	\$0	\$0	\$0	
25 Rhode Island Infrastructure Bank	\$3,682,500	\$0	\$3,682,500	
26 Subtotal Regulatory	\$3,682,500	\$0	\$3,682,500	
27 TOTAL All Sectors	\$42,993,563	\$4,554,059	\$38,439,504	
SRP PROGRAMS (Electric)		\$0	\$0	
OTHER COSTS NOT LISTED ABOVE (Electric)		\$0	\$0	

Schedule 8 - Evaluation & Market Research

		(a) (b)+(e)+(h)+(k)	(b) (c)+(d)	(c)	(d)	(e) (f)+(g)	(f)	(g)	(h) (i)+(j)	(i)	(j)	(k) (l)+(m)	(l)	(m)
		Total Costs	Total Rhode Island Energy Labor Costs	Rhode Island Energy Direct Labor	Rhode Island Energy Allocated Labor	Total Rhode Island Energy Employee Expenses	Rhode Island Energy Direct Employee Expenses	Rhode Island Energy Allocated Employee Expenses	External Services Costs	Direct External Services Costs	External Services Costs Originating from an Allocation	Other Costs any)	(if Other Direct Costs	Other Costs Originating from an Allocation
1	Residential New Construction	\$25,734	\$0	\$0	\$0	\$0	\$0	\$0	\$25,734	\$5,455	\$20,279	\$0	\$0	\$0
2	Residential HVAC	\$105,601	\$0	\$0	\$0	\$0	\$0	\$0	\$105,601	\$38,470	\$67,131	\$0	\$0	\$0
3	EnergyWise Single Family	\$115,209	\$0	\$0	\$0	\$0	\$0	\$0	\$115,209	\$23,275	\$91,934	\$0	\$0	\$0
4	EnergyWise Multifamily	\$29,345	\$0	\$0	\$0	\$0	\$0	\$0	\$29,345	\$22,942	\$6,403	\$0	\$0	\$0
5	Home Energy Reports	\$6,854	\$0	\$0	\$0	\$0	\$0	\$0	\$6,854	\$0	\$6,854	\$0	\$0	\$0
6	Residential Consumer Products	\$231,882	\$0	\$0	\$0	\$0	\$0	\$0	\$231,882	\$140,024	\$91,858	\$0	\$0	\$0
7	Residential Pilots and Assessments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Residential Demonstrations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Residential Community Based Initiatives	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Residential Marketing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Subtotal Non-Income Eligible Residential	\$514,626	\$0	\$0	\$0	\$0	\$0	\$0	\$514,626	\$230,167	\$284,458	\$0	\$0	\$0
12	Income Eligible Single Family	\$59,580	\$0	\$0	\$0	\$0	\$0	\$0	\$59,580	\$0	\$59,580	\$0	\$0	\$0
13	Income Eligible Multifamily	\$58,737	\$0	\$0	\$0	\$0	\$0	\$0	\$58,737	\$43,538	\$15,198	\$0	\$0	\$0
14	Subtotal Income Eligible Residential	\$118,317	\$0	\$0	\$0	\$0	\$0	\$0	\$118,317	\$43,538	\$74,779	\$0	\$0	\$0
15	Large C&I New Construction	\$220,437	\$0	\$0	\$0	\$0	\$0	\$0	\$220,437	\$175,707	\$44,730	\$0	\$0	\$0
16	Large C&I Retrofit	\$907,106	\$0	\$0	\$0	\$0	\$0	\$0	\$907,106	\$753,289	\$153,817	\$0	\$0	\$0
17	Small Business Direct Install	\$39,332	\$0	\$0	\$0	\$0	\$0	\$0	\$39,332	\$21,506	\$17,825	\$0	\$0	\$0
18	C&I Pilots and Assessments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19	C&I Demonstrations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20	C&I Community Based Initiatives	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
21	C&I Financing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22	Subtotal Commercial & Industrial	\$1,166,875	\$0	\$0	\$0	\$0	\$0	\$0	\$1,166,875	\$950,503	\$216,372	\$0	\$0	\$0
23	OER	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
24	EERMC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25	Rhode Island Infrastructure Bank	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
26	Subtotal Regulatory	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
27	TOTAL All Sectors	\$1,799,818	\$0	\$0	\$0	\$0	\$0	\$0	\$1,799,818	\$1,224,209	\$575,609	\$0	\$0	\$0
	SRP PROGRAMS (Electric)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	OTHER COSTS NOT LISTED ABOVE (Electric)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Schedule 9 - Shared Cross-Jurisdictional Costs (Non-Labor)

>\$100,000 only for Rhode Island

(Non-Labor Services/Costs that are Shared with Other Jurisdictions and are Allocated to Rhode Island)

	(a)	(b) (e)x(a)	(c) (f)x(a)	(d) (g)x(a)	(e)	(f)	(g)	(h)	(i)	(j)
Description of Service/Cost	Total Cost Used as Basis for Allocation	Total Allocated to Rhode Island	Total Allocated to RI-ELEC	Total Allocated to RI-GAS	% to Rhode Island	% to RI-ELEC	% to RI-GAS	% to PA	% to KY	Description of Allocation Methodology
1 NO LONGER APPLICABLE	\$0	\$0	\$0	\$0	0%	0%	0%	0%	0%	N/A

Schedule 10 - Methods for Allocating Electric Costs >\$500,000 Across Rhode Island Programs/Sectors

	(a)	(b)	(c)	(d)	(e)
Description of Cost Allocated	Total Cost Allocated	Allocation to Non-Income Eligible Residential Programs	Allocation to Income Eligible Residential Programs	Allocation to C&I Programs	Description of Allocation Methodology
1 Guidehouse - Allocated to PP&A - ALL PROGRAMS	\$954,005	\$396,583	\$184,459	\$372,963	Based on PP&A Budgets of Programs Designated To Receive Allocations
2					
3					
4 Labor Allocated to PP&A	\$1,147,002	\$462,381	\$215,063	\$469,558	Based on PP&A Budgets of Programs Designated To Receive Allocations
5 Labor Allocated to Marketing	\$5,690	\$0	\$0	\$5,690	Based on Marketing Budgets of Programs Designated To Receive Allocations
6 Labor Allocated to STAT	\$1,177,757	\$27,017	\$10,655	\$1,140,086	Based on STAT Budgets of Programs Designated To Receive Allocations
7 Labor Allocated to Evaluation & Market Research	\$0	\$0	\$0	\$0	Based on Evaluation & Marketing Research Budgets of Programs Designated To Receive Allocations
8 ALLOCATED LABOR - RI-ELEC TOTAL	\$2,330,449	\$489,398	\$225,717	\$1,615,334	

Attachment 2

Gas Summary Table of Year-End Results

Table G-1A
Rhode Island Energy
Comparison of 2025 Savings Planned and Actuals

	(a)	(b)	(c)	(d)	(e)	(f)
	Non Electric (MMBtu)					
	Net Annual Gas Savings			Net Lifetime Gas Savings		
	Planned	Actual	% Achieved	Planned	Actual	% Achieved
1 Residential	136,910	133,959	97.8%	1,244,913	1,114,366	89.5%
2 Residential New Construction	3,285	1,940	59.1%	72,402	40,043	55.3%
3 Residential HVAC	19,664	14,542	74.0%	381,182	267,062	70.1%
4 EnergyWise Single Family	33,179	37,160	112.0%	638,879	697,269	109.1%
5 EnergyWise Multifamily	3,463	1,329	38.4%	75,130	31,003	41.3%
6 Home Energy Reports	77,320	78,988	102.2%	77,320	78,988	102.2%
7 Income Eligible	19,086	14,650	76.8%	323,382	258,938	80.1%
8 Income Eligible Single Family	5,992	6,638	110.8%	121,326	132,186	109.0%
9 Income Eligible Multifamily	13,094	8,012	61.2%	202,056	126,752	62.7%
10 Commercial & Industrial	118,822	103,807	87.4%	1,373,402	1,037,606	75.6%
11 Large C&I New Construction	35,163	20,099	57.2%	565,389	321,413	56.8%
12 Large C&I Retrofit	70,570	61,726	87.5%	629,005	534,220	84.9%
13 Small Business Direct Install	9,212	17,031	184.9%	116,523	85,590	73.5%
14 C&I Multifamily	3,876	4,952	127.7%	62,484	96,383	154.3%
15 Total	274,817	252,417	91.8%	2,941,697	2,410,911	82.0%

Table G-1B
Rhode Island Energy
Comparison of 2025 Costs Planned and Actuals

	(a)	(b)	(c)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)	(e)
	Program Implementation Expenses (\$000)			Participant Cost (\$000)			Performance Incentive (\$000)			\$ / Lifetime MMBtu		
	Planned	Actual	% Achieved	Planned	Actual	% Achieved	Planned	Actual	% Achieved	Planned	Actual	% Achieved
1 Residential	\$17,229.6	\$16,409.3	95.2%	\$4,728.7	\$4,236.9	89.6%	\$0.0	-\$365.5		\$17.64	\$18.20	103.2%
2 Residential New Construction	\$640.5	\$267.4	41.8%	\$343.1	\$45.6	13.3%				\$13.59	\$7.82	57.5%
3 Residential HVAC	\$2,349.3	\$2,178.3	92.7%	\$3,590.8	\$3,372.9	93.9%				\$15.58	\$20.79	133.4%
4 EnergyWise Single Family	\$12,866.4	\$12,926.7	100.5%	\$848.3	\$846.0	99.7%				\$21.47	\$19.75	92.0%
5 EnergyWise Multifamily	\$851.1	\$502.1	59.0%	-\$53.5	-\$27.6	51.5%				\$10.62	\$15.30	144.2%
6 Home Energy Reports	\$389.3	\$428.3	110.0%	\$0.0	\$0.0					\$5.04	\$5.42	107.7%
7 Residential Marketing	\$85.0	\$75.0	88.3%									
8 Residential Community Based Initiatives	\$47.9	\$31.5	65.8%									
9 Residential Pilots and Assessments	\$0.0	\$0.0										
10 Residential Demonstrations	\$0.0	\$0.0										
11 Residential Performance Incentive							\$0.0	-\$365.5				
12 Income Eligible	\$8,068.7	\$7,321.2	90.7%	\$0.0	\$0.0		\$0.0	-\$147.7		\$24.95	\$27.70	111.0%
13 Income Eligible Single Family	\$4,616.1	\$4,343.9	94.1%	\$0.0	\$0.0					\$38.05	\$32.86	86.4%
14 Income Eligible Multifamily	\$3,452.6	\$2,977.3	86.2%	\$0.0	\$0.0					\$17.09	\$23.49	137.5%
15 Income Eligible Performance Incentive							\$0.0	-\$147.7				
16 Commercial & Industrial	\$6,937.6	\$7,517.2	108.4%	\$2,440.0	\$3,446.5	141.2%	\$634.6	\$91.6	14.4%	\$7.29	\$10.65	146.2%
17 Large C&I New Construction	\$1,464.8	\$1,593.3	108.8%	\$376.7	\$369.6	98.1%				\$3.26	\$6.11	187.5%
18 Large C&I Retrofit	\$3,994.6	\$4,073.0	102.0%	\$1,641.5	\$2,476.4	150.9%				\$8.96	\$12.26	136.8%
19 Small Business Direct Install	\$596.4	\$663.5	111.2%	\$82.0	\$101.8	124.1%				\$5.82	\$8.94	153.6%
20 C&I Multifamily	\$862.2	\$1,186.7	137.6%	\$339.8	\$498.6	146.8%				\$19.24	\$17.49	90.9%
21 C&I Financing	\$0.0	\$0.0										
22 C&I Community Based Initiatives	\$19.6	\$0.8	4.0%									
23 C&I Pilots and Assessments	\$0.0	\$0.0										
24 C&I Demonstrations	\$0.0	\$0.0										
25 Commercial & Industrial Performance Incentive							\$634.6	\$91.6	14.4%			
26 Regulatory	\$2,216.2	\$2,169.1	97.9%	\$0.0	\$0.0							
27 EERMC	\$342.1	\$295.2	86.3%									
28 OER	\$556.5	\$556.5	100.0%									
29 Rhode Island Infrastructure Bank	\$1,317.6	\$1,317.5	100.0%									
30 Total	\$34,452.1	\$33,416.8	97.0%	\$7,168.7	\$7,683.4	107.2%	\$634.6	-\$421.6	-66.4%	\$14.36	\$16.87	117.5%

Table G-2A
Rhode Island Energy
Summary of 2025 Savings

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Electric				Non Electric (MMBtu)						GHG (Short Tons)	
	Net Annual MWh	Net Lifetime MWh	Net Annual Winter kW	Net Annual Summer kW	Net Annual Gas Savings	Net Lifetime Gas Savings	Net Annual Oil Savings	Net Lifetime Oil Savings	Net Annual Propane Savings	Net Lifetime Propane Savings	Net Annual GHG Reductions	Net Lifetime GHG Reductions
1 Residential	182	3,626	19	44	133,959	1,114,366	0	0	0	0	7,889	65,474
2 Residential New Construction	3	79	1	0	1,940	40,043	0	0	0	0	114	2,349
3 Residential HVAC	-7	-138	-1	0	14,542	267,062	0	0	0	0	850	15,630
4 EnergyWise Single Family	186	3,680	20	44	37,160	697,269	0	0	0	0	2,221	41,053
5 EnergyWise Multifamily	0	6	0	0	1,329	31,003	0	0	0	0	78	1,816
6 Home Energy Reports	0	0	0	0	78,988	78,988	0	0	0	0	4,626	4,626
7 Income Eligible	52	1,002	8	12	14,650	258,938	0	0	0	0	871	15,226
8 Income Eligible Single Family	51	970	8	12	6,638	132,186	0	0	0	0	401	7,801
9 Income Eligible Multifamily	2	32	0	0	8,012	126,752	0	0	0	0	470	7,425
10 Commercial & Industrial	0	0	0	0	103,807	1,037,606	0	0	0	0	6,079	60,822
11 Large C&I New Construction	0	0	0	0	20,099	321,413	0	0	0	0	1,177	18,787
12 Large C&I Retrofit	0	0	0	0	61,726	534,220	0	0	0	0	3,615	31,286
13 Small Business Direct Install	0	0	0	0	17,031	85,590	0	0	0	0	997	5,104
14 C&I Multifamily	0	0	0	0	4,952	96,383	0	0	0	0	290	5,644
15 Total	235	4,628	27	56	252,417	2,410,911	0	0	0	0	14,838	141,521

Notes:

1) Column (k) shows net annual carbon reductions accrued in 2025

Table G-2B
Rhode Island Energy
Summary of 2025 Benefits (\$000)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	
	Total	Total (Economic Excluded)	Electric							Non Electric							Societal				
			Energy	Energy DRIPE	Capacity	Capacity DRIPE	Transmission	Distribution	Reliability	Gas	Gas DRIPE	Oil	Oil DRIPE	Propane	Water and Sewer	NEI	GHG	NOx	CHP Economic	Economic	
	Residential	\$44,127.8	\$27,913.2	\$252.3	\$107.1	\$30.0	\$11.0	\$73.2	\$70.1	\$0.1	\$7,710.4	\$2,958.3	\$0.0	\$0.0	\$0.0	\$695.8	\$3,889.5	\$11,373.6	\$742.0	\$0.0	\$16,214.7
2	Residential New Construction	\$1,195.3	\$877.1	\$6.0	\$2.3	\$0.5	\$0.0	\$0.5	\$0.0	\$0.0	\$269.2	\$88.4	\$0.0	\$0.0	\$0.0	\$82.2	\$402.1	\$25.9	\$0.0	\$318.2	
3	Residential HVAC	\$8,138.4	\$5,829.4	-\$10.5	-\$5.1	-\$0.7	-\$0.1	-\$1.2	-\$0.7	\$0.0	\$1,809.9	\$661.6	\$0.0	\$0.0	\$0.0	\$539.1	\$2,663.5	\$173.7	\$0.0	\$2,309.0	
4	EnergyWise Single Family	\$29,661.3	\$18,415.1	\$256.5	\$109.7	\$30.2	\$11.1	\$73.9	\$70.7	\$0.1	\$4,748.2	\$1,683.3	\$0.0	\$0.0	\$0.0	\$686.9	\$3,144.6	\$7,138.3	\$461.6	\$0.0	\$11,246.2
5	EnergyWise Multifamily	\$1,876.0	\$721.2	\$0.3	\$0.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$202.8	\$60.6	\$0.0	\$0.0	\$0.0	\$8.9	\$123.7	\$305.3	\$19.4	\$0.0	\$1,154.8
6	Home Energy Reports	\$3,256.8	\$2,070.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$680.3	\$464.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$864.4	\$61.4	\$0.0	\$1,186.4
7	Income Eligible	\$24,844.4	\$11,320.6	\$69.2	\$31.4	\$9.2	\$3.0	\$21.1	\$19.1	\$0.0	\$1,780.3	\$666.2	\$0.0	\$0.0	\$0.0	\$118.9	\$5,798.6	\$2,630.7	\$172.8	\$0.0	\$13,523.7
8	Income Eligible Single Family	\$15,316.3	\$8,670.1	\$67.3	\$30.6	\$9.2	\$3.0	\$21.1	\$19.1	\$0.0	\$895.4	\$302.3	\$0.0	\$0.0	\$0.0	\$116.6	\$5,760.0	\$1,358.1	\$87.4	\$0.0	\$6,646.2
9	Income Eligible Multifamily	\$9,528.1	\$2,650.5	\$2.0	\$0.8	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$884.9	\$364.0	\$0.0	\$0.0	\$0.0	\$2.3	\$38.6	\$1,272.6	\$85.4	\$0.0	\$6,877.5
10	Commercial & Industrial	\$46,910.5	\$24,913.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$7,397.8	\$2,124.0	\$0.0	\$0.0	\$0.0	\$1,815.6	\$2,217.7	\$10,645.8	\$712.4	\$0.0	\$21,997.2
11	Large C&I New Construction	\$16,320.7	\$7,908.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2,241.8	\$518.2	\$0.0	\$0.0	\$0.0	\$73.8	\$1,635.0	\$3,224.0	\$215.4	\$0.0	\$8,412.6
12	Large C&I Retrofit	\$19,205.0	\$11,384.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$3,854.0	\$1,223.2	\$0.0	\$0.0	\$0.0	\$0.0	\$407.9	\$5,527.8	\$372.0	\$0.0	\$7,820.1
13	Small Business Direct Install	\$5,453.3	\$3,794.6	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$652.2	\$254.4	\$0.0	\$0.0	\$0.0	\$1,731.0	\$155.7	\$938.5	\$62.8	\$0.0	\$1,658.7
14	C&I Multifamily	\$5,931.5	\$1,825.6	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$649.7	\$128.2	\$0.0	\$0.0	\$0.0	\$10.8	\$19.0	\$955.6	\$62.3	\$0.0	\$4,105.9
15	Total	\$115,882.7	\$64,147.1	\$321.5	\$138.4	\$39.2	\$14.0	\$94.3	\$89.2	\$0.1	\$16,888.5	\$5,748.5	\$0.0	\$0.0	\$0.0	\$2,630.3	\$11,905.8	\$24,650.1	\$1,627.2	\$0.0	\$51,735.6

Notes:

1) Column (s) is a subset of Column (t). Column (s) is included in Column (b) because of the statutory basis of CHP benefits.

Table G-3
Rhode Island Energy
Summary of 2025 Cost-Effectiveness (\$000)

		(a)	(b)	(c)	(d)	(e)	(f)
		Rhode Island Test	Rhode Island Test Benefits	Program Implementation Expenses	Participant Cost	Performance Incentive	\$ / Lifetime MMBtu
1	Residential	1.38	\$27,913.2	\$16,409.3	\$4,236.9	-\$365.5	\$18.20
2	Residential New Construction	2.80	\$877.1	\$267.4	\$45.6		\$7.82
3	Residential HVAC	1.05	\$5,829.4	\$2,178.3	\$3,372.9		\$20.79
4	EnergyWise Single Family	1.34	\$18,415.1	\$12,926.7	\$846.0		\$19.75
5	EnergyWise Multifamily	1.52	\$721.2	\$502.1	-\$27.6		\$15.30
6	Home Energy Reports	4.83	\$2,070.4	\$428.3	\$0.0		\$5.42
7	Residential Marketing			\$75.0			
8	Residential Community Based Initiatives			\$31.5			
9	Residential Pilots and Assessments			\$0.0			
10	Residential Demonstrations			\$0.0			
11	Income Eligible	1.58	\$11,320.6	\$7,321.2	\$0.0	-\$147.7	\$27.70
12	Income Eligible Single Family	2.00	\$8,670.1	\$4,343.9	\$0.0		\$32.86
13	Income Eligible Multifamily	0.89	\$2,650.5	\$2,977.3	\$0.0		\$23.49
14	Commercial & Industrial	2.25	\$24,913.3	\$7,517.2	\$3,446.5	\$91.6	\$10.65
15	Large C&I New Construction	4.03	\$7,908.1	\$1,593.3	\$369.6		\$6.11
16	Large C&I Retrofit	1.74	\$11,384.9	\$4,073.0	\$2,476.4		\$12.26
17	Small Business Direct Install	4.96	\$3,794.6	\$663.5	\$101.8		\$8.94
18	C&I Multifamily	1.08	\$1,825.6	\$1,186.7	\$498.6		\$17.49
19	C&I Financing			\$0.0			
20	C&I Community Based Initiatives			\$0.8			
21	C&I Pilots and Assessments			\$0.0			
22	C&I Demonstrations			\$0.0			
23	Regulatory			\$2,169.1			
24	EERMC			\$295.2			
25	OER			\$556.5			
26	Rhode Island Infrastructure Bank			\$1,317.5			
27	Total	1.58	\$64,147.1	\$33,416.8	\$7,683.4	-\$421.6	\$16.87

Table G-4A
Rhode Island Energy
Summary of 2025 PIM Benefits (\$000)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
	PIM-Eligible Benefits	Energy	Energy DRIPE	Capacity	Capacity DRIPE	Transmission	Distribution	Reliability	Gas	Gas DRIPE	Oil	Oil DRIPE	Propane	Water and Sewer	Utility NEI	Arrearages	GHG	NOx	CHP Economic
1	Residential	\$11,102.5	\$88.3	\$37.5	\$10.5	\$3.8	\$25.6	\$24.5	\$0.0	\$7,710.4	\$2,958.3	\$0.0	\$0.0	\$0.0	\$243.5	\$0.0	\$0.0	\$0.0	\$0.0
2	Residential New Construction	\$360.8	\$2.1	\$0.8	\$0.2	\$0.0	\$0.2	\$0.0	\$0.0	\$269.2	\$88.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
3	Residential HVAC	\$2,465.0	-\$3.7	-\$1.8	-\$0.2	\$0.0	-\$0.4	-\$0.3	\$0.0	\$1,809.9	\$661.6	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
4	EnergyWise Single Family	\$6,865.2	\$89.8	\$38.4	\$10.6	\$3.9	\$25.9	\$24.8	\$0.0	\$4,748.2	\$1,683.3	\$0.0	\$0.0	\$0.0	\$240.4	\$0.0	\$0.0	\$0.0	\$0.0
5	EnergyWise Multifamily	\$266.7	\$0.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$202.8	\$60.6	\$0.0	\$0.0	\$0.0	\$3.1	\$0.0	\$0.0	\$0.0	\$0.0
6	Home Energy Reports	\$1,144.7	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$680.3	\$464.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
7	Income Eligible	\$2,563.2	\$24.2	\$11.0	\$3.2	\$1.1	\$7.4	\$6.7	\$0.0	\$1,780.3	\$666.2	\$0.0	\$0.0	\$0.0	\$41.6	\$21.4	\$0.0	\$0.0	\$0.0
8	Income Eligible Single Family	\$1,312.5	\$23.5	\$10.7	\$3.2	\$1.1	\$7.4	\$6.7	\$0.0	\$895.4	\$302.3	\$0.0	\$0.0	\$0.0	\$40.8	\$21.4	\$0.0	\$0.0	\$0.0
9	Income Eligible Multifamily	\$1,250.7	\$0.7	\$0.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$884.9	\$364.0	\$0.0	\$0.0	\$0.0	\$0.8	\$0.0	\$0.0	\$0.0	\$0.0
10	Commercial & Industrial	\$10,157.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$7,397.8	\$2,124.0	\$0.0	\$0.0	\$0.0	\$635.5	\$0.0	\$0.0	\$0.0	\$0.0
11	Large C&I New Construction	\$2,785.8	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2,241.8	\$518.2	\$0.0	\$0.0	\$0.0	\$25.8	\$0.0	\$0.0	\$0.0	\$0.0
12	Large C&I Retrofit	\$5,077.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$3,854.0	\$1,223.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
13	Small Business Direct Install	\$1,512.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$652.2	\$254.4	\$0.0	\$0.0	\$0.0	\$605.9	\$0.0	\$0.0	\$0.0	\$0.0
14	C&I Multifamily	\$781.6	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$649.7	\$128.2	\$0.0	\$0.0	\$0.0	\$3.8	\$0.0	\$0.0	\$0.0	\$0.0
15	Total	\$23,822.9	\$112.5	\$48.5	\$13.7	\$4.9	\$33.0	\$31.2	\$0.0	\$16,888.5	\$5,748.5	\$0.0	\$0.0	\$0.0	\$920.6	\$21.4	\$0.0	\$0.0	\$0.0
16	Benefit is PIM-Eligible		TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	FALSE	FALSE	FALSE
17	PIM Discount Rate		35%	35%	35%	35%	35%	35%	100%	100%	35%	35%	35%	35%	100%	100%	0%	0%	0%

Table G-4B
Rhode Island Energy
Summary of 2025 PIM Costs (\$000)

	(a)	(b)	(c)	(d)
	Program Implementation Expenses	PIM-Eligible	PIM-Eligible Cost	Sector-Level PIM- Eligible Cost
1	Residential	\$16,409.3	\$16,409.3	\$16,507.7
2	Residential New Construction	\$267.4	TRUE	\$267.4
3	Residential HVAC	\$2,178.3	TRUE	\$2,178.3
4	EnergyWise Single Family	\$12,926.7	TRUE	\$12,926.7
5	EnergyWise Multifamily	\$502.1	TRUE	\$502.1
6	Home Energy Reports	\$428.3	TRUE	\$428.3
7	Residential Marketing	\$75.0	TRUE	\$75.0
8	Residential Community Based Initiatives	\$31.5	TRUE	\$31.5
9	Residential Pilots and Assessments	\$0.0	FALSE	\$0.0
10	Residential Demonstrations	\$0.0	TRUE	\$0.0
11	Income Eligible	\$7,321.2	\$7,321.2	\$7,419.6
12	Income Eligible Single Family	\$4,343.9	TRUE	\$4,343.9
13	Income Eligible Multifamily	\$2,977.3	TRUE	\$2,977.3
14	Commercial & Industrial	\$7,517.2	\$7,517.2	\$7,615.6
15	Large C&I New Construction	\$1,593.3	TRUE	\$1,593.3
16	Large C&I Retrofit	\$4,073.0	TRUE	\$4,073.0
17	Small Business Direct Install	\$663.5	TRUE	\$663.5
18	C&I Multifamily	\$1,186.7	TRUE	\$1,186.7
19	C&I Financing	\$0.0	TRUE	\$0.0
20	C&I Community Based Initiatives	\$0.8	TRUE	\$0.8
21	C&I Pilots and Assessments	\$0.0	FALSE	\$0.0
22	C&I Demonstrations	\$0.0	TRUE	\$0.0
23	Regulatory	\$2,169.1	\$295.2	
24	EERMC	\$295.2	TRUE	\$295.2
25	OER	\$556.5	FALSE	\$0.0
26	Rhode Island Infrastructure Bank	\$1,317.5	FALSE	\$0.0
27	Total	\$33,416.8	\$31,542.8	\$31,542.8

Table G-4C
Rhode Island Energy
Summary of 2025 PIM (\$000)

		(a)	(b)	(c)	(d)	(e)	(f)	(g)
		Performance Incentive (\$000)						
		Design Performance Achievement	Achieved Net Benefits / Design Performance Achievement	Achieved Costs / Planned Costs	Design Performance Payout	Design Payout Rate	Payout Cap	Earned Performance Incentive
1	Residential	\$2,000.0	-270.3%	95.2%	\$500.0	25.0%	\$625.0	\$0.0
2	Income Eligible	\$2,000.0	-242.8%	90.7%	\$500.0	25.0%	\$625.0	\$0.0
3	Commercial & Industrial	\$6,346.1	40.1%	108.0%	\$634.6	10.0%	\$793.3	\$91.6

		(a)	(b)	(c)	(d)	(e)
		Service Quality Adjustment (\$000)				
		Design Service Achievement	Service Achievement	Maximum Service Adjustment	Service Quality Adjustment Amount	% of Maximum Service Quality Adjustment Applied
4	Residential	\$13,868.2	80.1%	\$404.6	\$365.5	90.3%
5	Income Eligible	\$3,815.0	67.2%	\$147.7	\$147.7	100.0%
6	Commercial & Industrial	\$13,397.7	75.8%	\$0.0	\$0.0	

		(a)	(b)	(c)
		Total (\$000)		
		Earned Performance Incentive	Service Quality Adjustment Amount	Total Earnings
7	Residential	\$0.0	\$365.5	-\$365.5
8	Income Eligible	\$0.0	\$147.7	-\$147.7
9	Commercial & Industrial	\$91.6	\$0.0	\$91.6
10	Total	\$91.6	\$513.2	-\$421.6

Table G-5
Rhode Island Energy
2025 Overall Analysis of Energy Efficiency Fund Balance

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
1. Start Of Period Balance	\$2,028,188	\$7,763,616	\$13,066,996	\$17,117,672	\$19,441,068	\$17,150,261	\$2,028,188
2. Revenue	\$5,927,333	\$5,746,471	\$4,658,632	\$3,508,054	\$1,997,451	\$1,312,707	\$23,150,648
3. Monthly EE Expenses	\$214,292	\$490,720	\$676,971	\$1,268,246	\$4,371,921	\$3,517,043	\$10,539,193
4. Cash Flow Over/(Under)	\$5,713,040	\$5,255,752	\$3,981,661	\$2,239,808	(\$2,374,470)	(\$2,204,335)	\$12,611,455
5. End Of Period Balance Before Interest	\$7,741,228	\$13,019,368	\$17,048,657	\$19,357,479	\$17,066,598	\$14,945,926	\$14,639,643
6. Interest	\$22,388	\$47,628	\$69,015	\$83,589	\$83,663	\$73,554	\$379,837
7. End Of Period Balance After Interest	\$7,763,616	\$13,066,996	\$17,117,672	\$19,441,068	\$17,150,261	\$15,019,480	\$15,019,480
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR END TOTAL
8. Start Of Period Balance	\$15,019,480	\$13,330,550	\$12,741,934	\$11,567,372	\$10,651,353	\$11,369,940	\$2,028,188
9. Revenue	\$1,057,396	\$825,342	\$863,254	\$1,068,717	\$2,127,805	\$4,312,608	\$33,405,771
10. Monthly EE Expenses	\$2,811,146	\$1,473,570	\$2,092,289	\$2,033,049	\$1,455,001	\$13,012,549	\$33,416,798
11. Cash Flow Over/(Under)	(\$1,753,750)	(\$648,228)	(\$1,229,034)	(\$964,332)	\$672,804	(\$8,699,941)	(\$11,027)
12. End Of Period Balance Before Interest	\$13,265,730	\$12,682,322	\$11,512,900	\$10,603,040	\$11,324,157	\$2,669,999	\$2,017,161
13. Interest	\$64,820	\$59,613	\$54,472	\$48,313	\$45,782	\$28,259	\$681,097
14. End Of Period Balance After Interest	\$13,330,550	\$12,741,934	\$11,567,372	\$10,651,353	\$11,369,940	\$2,698,258	\$2,698,258
15. 2025 Calculated Incentive							(\$421,643)
16. 2025 Incentive Approved To Deduct							(\$421,643)
17. Year-End Injections / Refunds							\$1,375,000
18. Ending Balance after Incentive / Injections / Refunds							\$4,494,901
19. Income Eligible Subsidization							\$0
20. Ending Balance after Subsidization							\$4,494,901
1. Previous year's ending balance	9. RP202 Revenue Queries + ISO Revenues						17. Total of injections minus refunds applied at year-end
2. RP202 Revenue Queries + ISO Revenues	10. BMI queries for expenses						18. Line 14 minus Line 16 plus Line 17
3. BMI queries for expenses	11. Line 9 minus Line 10						19. Net effect of Income Eligible Subsidization
4. Line 2 minus Line 3	12. Line 8 plus Line 11						20. Line 18 plus Line 19
5. Line 1 plus Line 4	13. Interest applied						
6. Interest applied	14. Line 12 plus Line 13						
7. Line 5 plus Line 6	15. Estimated 2025 Incentive plus prior period true-ups						
8. Previous month's ending balance	16. Portion of 2025 Incentive deducted from Fund Balance						

Attachment 2a

Gas Costs Schedules

Schedule 1 - Program and Sector Cost Summary
DIRECT vs ALLOCATED

		(a)	(b)	(c)	(d)
TOTALS					
		TOTAL SPLIT 1		TOTAL SPLIT 2	
		DIRECT vs ALLOCATED		Cost of services and product rebates/incentives provided to customers vs. Other Costs	
	Total Costs	DIRECT	ALLOCATED	Cost of services and product rebates/incentives provided to customers	Other Costs
1 Residential New Construction	\$267,437	\$191,589	\$75,847	\$44,900	\$222,537
2 Residential HVAC	\$2,178,291	\$2,085,633	\$92,658	\$1,745,380	\$432,911
3 EnergyWise Single Family	\$12,926,663	\$12,645,767	\$280,896	\$10,653,728	\$2,272,934
4 EnergyWise Multifamily	\$502,095	\$438,690	\$63,405	\$320,517	\$181,578
5 Home Energy Reports	\$428,304	\$417,181	\$11,123	\$0	\$428,304
6 Residential Pilots and Assessments	\$0	\$0	\$0	\$0	\$0
7 Residential Demonstrations	\$0	\$0	\$0	\$0	\$0
8 Residential Community Based Initiatives	\$31,486	\$31,486	\$0	\$0	\$31,486
9 Residential Marketing	\$75,020	\$74,166	\$855	\$0	\$75,020
10 Subtotal Non-income Eligible Residential	\$16,409,296	\$15,884,518	\$524,784	\$12,764,525	\$3,644,772
11 Income Eligible Single Family	\$4,343,907	\$4,182,883	\$161,023	\$3,346,614	\$997,292
12 Income Eligible Multifamily	\$2,977,289	\$2,846,177	\$131,112	\$2,320,247	\$657,042
13 Subtotal Income Eligible Residential	\$7,321,195	\$7,029,060	\$292,135	\$5,666,861	\$1,654,334
14 Large C&I New Construction	\$1,593,287	\$1,398,475	\$194,812	\$724,124	\$869,163
15 Large C&I Retrofit	\$4,072,954	\$3,492,481	\$580,474	\$2,549,559	\$1,523,395
16 Small Business Direct Install	\$663,405	\$634,632	\$28,773	\$609,377	\$54,028
17 C&I Pilots and Assessments	\$0	\$0	\$0	\$0	\$0
18 C&I Demonstrations	\$0	\$0	\$0	\$0	\$0
19 C&I Community Based Initiatives	\$787	\$787	\$0	\$0	\$787
20 C&I Multifamily	\$1,186,679	\$1,119,279	\$67,400	\$923,991	\$262,688
21 C&I Financing	\$0	\$0	\$0	\$0	\$0
22 Subtotal Commercial & Industrial	\$7,517,172	\$6,645,659	\$871,519	\$4,807,051	\$2,710,121
23 DER	\$556,452	\$556,452	\$0	\$0	\$556,452
24 EERMC	\$295,181	\$295,181	\$0	\$0	\$295,181
25 Rhode Island Infrastructure Bank	\$1,317,500	\$1,317,500	\$0	\$1,317,500	\$0
26 Subtotal Regulatory	\$2,169,134	\$2,169,134	\$0	\$1,317,500	\$851,634
27 TOTAL All Sectors	\$33,416,798	\$31,728,360	\$1,688,438	\$24,555,936	\$8,860,861
OTHER COSTS NOT LISTED ABOVE (Gas)		\$0	\$0	\$0	\$0

(1) These Costs do not include costs relating to the cost of services and product rebates/incentives provided to customers

DETAILS											
DIRECT COSTS						ALLOCATED COSTS					
NO INCENTIVE ⁽¹⁾			Cost of services and product rebates/incentives provided to customers			Other Costs			Cost of services and product rebates/incentives provided to customers		
Rhode Island Energy Direct Labor & Employee Expense	Direct External	Direct "Not Labor, Expense, External"	Rhode Island Energy Direct Labor & Employee Expense	Direct External	Direct "Not Labor, Expense, External"	Rhode Island Energy Allocated Labor & Employee Expense	Allocated External	Allocated "Not Labor, Expense, External"	Rhode Island Energy Allocated Labor & Employee Expense	Allocated External	Allocated "Not Labor, Expense, Vendor"
\$7,781	\$138,907	\$1	\$0	\$44,900	\$0	\$29,336	\$46,511	\$0	\$0	\$0	\$0
\$46,326	\$293,924	\$4	\$0	\$1,745,380	\$0	\$26,980	\$65,677	\$0	\$0	\$0	\$0
\$55,242	\$1,936,794	\$2	\$0	\$10,653,728	\$0	\$108,217	\$172,679	\$0	\$0	\$0	\$0
\$12,868	\$105,304	\$1	\$0	\$320,517	\$0	\$26,719	\$36,685	\$0	\$0	\$0	\$0
\$0	\$417,181	\$0	\$0	\$0	\$0	\$5,684	\$5,439	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$31,486	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$74,166	\$0	\$0	\$0	\$0	\$0	\$855	\$0	\$0	\$0	\$0
\$122,217	\$2,997,763	\$8	\$0	\$12,764,525	\$0	\$196,937	\$327,846	\$0	\$0	\$0	\$0
\$43,544	\$792,723	\$3	\$0	\$3,346,614	\$0	\$64,122	\$96,901	\$0	\$0	\$0	\$0
\$18,405	\$507,524	\$1	\$0	\$2,320,247	\$0	\$51,683	\$79,429	\$0	\$0	\$0	\$0
\$61,949	\$1,300,247	\$3	\$0	\$5,666,861	\$0	\$115,805	\$176,330	\$0	\$0	\$0	\$0
\$34,653	\$639,698	\$0	\$0	\$724,124	\$0	\$110,418	\$84,394	\$0	\$0	\$0	\$0
\$114,919	\$828,003	\$0	\$0	\$2,549,559	\$0	\$448,159	\$132,314	\$1	\$0	\$0	\$0
\$1,455	\$23,800	\$0	\$0	\$609,377	\$0	\$18,441	\$10,392	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$787	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$1,760	\$193,527	\$1	\$0	\$923,991	\$0	\$47,962	\$19,438	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$152,786	\$1,685,815	\$1	\$0	\$4,807,051	\$0	\$624,980	\$246,536	\$1	\$0	\$0	\$0
\$0	\$556,452	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$295,181	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$1,317,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$851,634	\$0	\$0	\$1,317,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$336,952	\$6,835,459	\$12	\$0	\$24,555,936	\$0	\$937,722	\$750,714	\$1	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Schedule 1a - Program and Sector Cost Summary
By Report Category

		(d) (Schedule 4) col a	(e) (Schedule 5) col a	(f) (Schedule 6) col a	(g) (Schedule 7) col a	(h) (Schedule 8) col a
	Total Costs	Program Planning & Admin.	Marketing	Cost of services and product rebates/incentives provided to customers (1)	STAT	Evaluation & Research
1	Residential New Construction	\$267,437	\$69,176	\$70	\$44,900	\$14,921
2	Residential HVAC	\$2,178,291	\$88,814	\$216,481	\$1,745,380	\$51,011
3	EnergyWise Single Family	\$12,926,663	\$239,085	\$97,585	\$10,653,728	\$61,397
4	EnergyWise Multifamily	\$502,095	\$70,774	\$23,451	\$320,517	\$15,101
5	Home Energy Reports	\$428,304	\$3,413	\$0	\$423,902	\$989
6	Residential Pilots and Assessments	\$0	\$0	\$0	\$0	\$0
7	Residential Demonstrations	\$0	\$0	\$0	\$0	\$0
8	Residential Community Based Initiatives	\$31,486	\$0	\$31,486	\$0	\$0
9	Residential Marketing	\$75,020	\$0	\$74,420	\$0	\$0
10	Subtotal Non-Income Eligible Residential	\$16,409,296	\$471,262	\$443,493	\$12,764,525	\$143,419
11	Income Eligible Single Family	\$4,343,907	\$150,242	\$46,884	\$3,346,614	\$21,757
12	Income Eligible Multifamily	\$2,977,289	\$123,983	\$4,020	\$2,320,247	\$91,343
13	Subtotal Income Eligible Residential	\$7,321,195	\$274,225	\$50,904	\$5,666,861	\$113,101
14	Large C&I New Construction	\$1,593,287	\$74,004	\$63,128	\$724,124	\$219,050
15	Large C&I Retrofit	\$4,072,954	\$159,241	\$91,730	\$2,549,559	\$156,575
16	Small Business Direct Install	\$663,465	\$13,119	\$26,669	\$609,377	\$417
17	C&I Pilots and Assessments	\$0	\$0	\$0	\$0	\$0
18	C&I Demonstrations	\$0	\$0	\$0	\$0	\$0
19	C&I Community Based Initiatives	\$787	\$787	\$0	\$0	\$0
20	C&I Multifamily	\$1,186,679	\$27,900	\$13,301	\$923,991	\$18,659
21	C&I Financing	\$0	\$0	\$0	\$0	\$0
22	Subtotal Commercial & Industrial	\$7,517,172	\$275,051	\$194,829	\$4,807,051	\$394,701
23	OER	\$556,452	\$556,452	\$0	\$0	\$0
24	EERMC	\$295,181	\$295,181	\$0	\$0	\$0
25	Rhode Island Infrastructure Bank	\$1,317,500	\$0	\$0	\$1,317,500	\$0
26	Subtotal Regulatory	\$2,169,134	\$851,634	\$0	\$1,317,500	\$0
27	TOTAL All Sectors	\$33,416,798	\$1,872,171	\$689,227	\$24,555,936	\$651,220
	OTHER COSTS NOT LISTED ABOVE (Gas)	\$0	\$0	\$0	\$0	\$0

Schedule 2 - Labor and Employee Expenses

	(a) (b)+(c)	(b) (e)+(h)	(c) (f)+(i)	(d) (e)+(f)	(e)	(f)	(g) (h)+(i)	(h)	(i)
	Total Rhode Island Energy Labor + Expenses	Rhode Island Energy Direct Labor + Expenses	Rhode Island Energy Allocated Labor + Expenses	Total Rhode Island Energy Labor	Rhode Island Energy Direct Labor	Rhode Island Energy Allocated Labor	Total Rhode Island Energy Employee Expenses	Rhode Island Energy Direct Employee Expenses	Rhode Island Energy Allocated Employee Expenses
1 Residential New Construction	\$37,118	\$7,781	\$29,336	\$36,988	\$7,781	\$29,207	\$130	\$0	\$130
2 Residential HVAC	\$73,306	\$46,326	\$26,980	\$73,193	\$46,319	\$26,874	\$113	\$6	\$106
3 EnergyWise Single Family	\$163,459	\$55,242	\$108,217	\$162,783	\$55,240	\$107,543	\$676	\$2	\$674
4 EnergyWise Multifamily	\$39,588	\$12,868	\$26,719	\$39,484	\$12,867	\$26,617	\$104	\$2	\$102
5 Home Energy Reports	\$5,684	\$0	\$5,684	\$5,592	\$0	\$5,592	\$92	\$0	\$92
6 Residential Pilots and Assessments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7 Residential Demonstrations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 Residential Community Based Initiatives	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9 Residential Marketing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10 Subtotal Non-Income Eligible Residential	\$319,155	\$122,217	\$196,937	\$318,040	\$122,207	\$195,833	\$1,114	\$10	\$1,104
11 Income Eligible Single Family	\$107,666	\$43,544	\$64,122	\$107,288	\$43,532	\$63,756	\$378	\$12	\$366
12 Income Eligible Multifamily	\$70,089	\$18,405	\$51,683	\$69,840	\$18,405	\$51,435	\$249	\$0	\$249
13 Subtotal Income Eligible Residential	\$177,754	\$61,949	\$115,805	\$177,128	\$61,937	\$115,191	\$626	\$12	\$615
14 Large C&I New Construction	\$145,071	\$34,653	\$110,418	\$144,346	\$34,653	\$109,693	\$724	\$0	\$724
15 Large C&I Retrofit	\$563,077	\$114,919	\$448,159	\$558,649	\$113,994	\$444,655	\$4,428	\$925	\$3,503
16 Small Business Direct Install	\$19,896	\$1,455	\$18,441	\$19,778	\$1,455	\$18,323	\$117	\$0	\$117
17 C&I Pilots and Assessments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18 C&I Demonstrations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19 C&I Community Based Initiatives	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20 C&I Multifamily	\$49,722	\$1,760	\$47,962	\$49,390	\$1,760	\$47,630	\$332	\$0	\$332
21 C&I Financing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22 Subtotal Commercial & Industrial	\$777,766	\$152,786	\$624,980	\$772,163	\$151,861	\$620,302	\$5,603	\$925	\$4,678
23 OER	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
24 EERMC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25 Rhode Island Infrastructure Bank	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
26 Subtotal Regulatory	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
27 TOTAL All Sectors	\$1,274,675	\$336,952	\$937,722	\$1,267,332	\$336,006	\$931,326	\$7,343	\$947	\$6,396
OTHER COSTS NOT LISTED ABOVE (Gas)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Schedule 3 - Expenses Categorized as Vendor Costs in Company's Systems¹

	(a)	(b)	(c) (a) - (b)	(d)	(e)	(f) (d) + (e)	(g) (c) + (f)
	Total Costs of Services, Products, and Rebates Provided to Customers. (also referred to as "Rebates and Other Customer Incentives")	Rebate Payments Made Directly to Customers by Rhode Island Energy and Rebates Paid to PEX's to Whom Customer Rebates were Assigned	Payments to Service Vendors for Costs Relating to Services, Products, and Processing Rebates (excluding costs included in col. b) ²	Direct "External Costs" from Vendor Services	"External Costs" from Vendors Originating from an Allocation	Total of Vendor Costs Categorized as "External Costs" from Service Vendors (excluding costs included in columns a, b & c)	Total Costs from Service Vendors, Excluding Rebate Payments Made Directly to Customers by Rhode Island Energy
1 Residential New Construction	\$44,900	\$0	\$44,900	\$138,907	\$46,511	\$185,418	\$230,318
2 Residential HVAC	\$1,745,380	\$0	\$1,745,380	\$293,924	\$65,677	\$359,601	\$2,104,981
3 EnergyWise Single Family	\$10,653,728	\$0	\$10,653,728	\$1,936,794	\$172,679	\$2,109,473	\$12,763,201
4 EnergyWise Multifamily	\$320,517	\$0	\$320,517	\$105,304	\$36,685	\$141,990	\$462,507
5 Home Energy Reports	\$0	\$0	\$0	\$417,181	\$5,439	\$422,620	\$422,620
6 Residential Pilots and Assessments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7 Residential Demonstrations	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 Residential Community Based Initiatives	\$0	\$0	\$0	\$31,486	\$0	\$31,486	\$31,486
9 Residential Marketing	\$0	\$0	\$0	\$74,166	\$855	\$75,020	\$75,020
10 Subtotal Non-Income Eligible Residential	\$12,764,525	\$0	\$12,764,525	\$2,997,763	\$327,846	\$3,325,609	\$16,090,134
11 Income Eligible Single Family	\$3,346,614	\$0	\$3,346,614	\$792,723	\$96,901	\$889,624	\$4,236,238
12 Income Eligible Multifamily	\$2,320,247	\$0	\$2,320,247	\$507,524	\$79,429	\$586,952	\$2,907,199
13 Subtotal Income Eligible Residential	\$5,666,861	\$0	\$5,666,861	\$1,300,247	\$176,330	\$1,476,576	\$7,143,437
14 Large C&I New Construction	\$724,124	\$321,582	\$402,542	\$639,698	\$84,394	\$724,092	\$1,126,635
15 Large C&I Retrofit	\$2,549,559	\$1,139,458	\$1,410,101	\$828,003	\$132,314	\$960,317	\$2,370,419
16 Small Business Direct Install	\$609,377	\$0	\$609,377	\$23,800	\$10,392	\$34,192	\$643,569
17 C&I Pilots and Assessments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18 C&I Demonstrations	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19 C&I Community Based Initiatives	\$0	\$0	\$0	\$787	\$0	\$787	\$787
20 C&I Multifamily	\$923,991	\$0	\$923,991	\$193,527	\$19,438	\$212,965	\$1,136,955
21 C&I Financing	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22 Subtotal Commercial & Industrial	\$4,807,051	\$1,461,039	\$3,346,011	\$1,685,815	\$246,538	\$1,932,353	\$5,278,365
23 OER	\$0	\$0	\$0	\$556,452	\$0	\$556,452	\$556,452
24 EERMC	\$0	\$0	\$0	\$295,181	\$0	\$295,181	\$295,181
25 Rhode Island Infrastructure Bank	\$1,317,500	\$0	\$1,317,500	\$0	\$0	\$0	\$1,317,500
26 Subtotal Regulatory	\$1,317,500	\$0	\$1,317,500	\$851,634	\$0	\$851,634	\$2,169,134
27 TOTAL All Sectors	\$24,555,936	\$1,461,039	\$23,094,897	\$6,835,459	\$750,714	\$7,586,173	\$30,681,070

OTHER COSTS NOT LISTED ABOVE (Gas)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
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¹ The Company's accounting system treats all payments made directly to customers and vendors as one category of vendor expenses.

Rebates paid to customers through service contracts with vendors are included in the service cost of the vendor.

² This cost category includes service costs for customers plus rebates/incentives processed and paid to customers by the vendor, but excludes rebates paid directly to customers by the Company in col (b).

³ The term "External Costs" has been used in Company reports to identify a subset of vendor costs not included in "Rebates and Other Customer Incentives".

Schedule 4 - Program Planning & Administration

	(a) (b)+(e)+(h)	(b) (c)+(d)	(c)	(d)	(e) (f)+(g)	(f)	(g)	(h) (i)+(j)	(i)	(j)	(h) (i)+(j)	(i)	(j)
	Total Costs	Total Rhode Island Energy Labor Costs	Rhode Island Energy Direct Labor	Rhode Island Energy Allocated Labor	Total Rhode Island Energy Employee Expenses	Rhode Island Energy Direct Employee Expenses	Rhode Island Energy Allocated Employee Expenses	External Services Costs	Direct External Services Costs	External Services Costs Originating from an Allocation	Other Costs any	(if Other Direct Costs	Other Costs Originating from an Allocation
1 Residential New Construction	\$69,176	\$34,804	\$7,781	\$27,024	\$83	\$0	\$83	\$34,287	\$36	\$34,252	\$1	\$1	\$0
2 Residential HVAC	\$88,814	\$56,298	\$30,714	\$25,584	\$85	\$6	\$79	\$32,427	\$0	\$32,427	\$3	\$3	\$0
3 EnergyWise Single Family	\$239,085	\$126,254	\$37,452	\$88,802	\$275	\$2	\$273	\$112,554	\$0	\$112,554	\$2	\$2	\$0
4 EnergyWise Multifamily	\$70,774	\$38,370	\$12,867	\$25,503	\$80	\$2	\$78	\$32,324	\$0	\$32,324	\$1	\$1	\$0
5 Home Energy Reports	\$3,413	\$1,503	\$0	\$1,503	\$5	\$0	\$5	\$1,905	\$0	\$1,905	\$0	\$0	\$0
6 Residential Pilots and Assessments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7 Residential Demonstrations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 Residential Community Based Initiatives	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9 Residential Marketing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10 Subtotal Non-Income Eligible Residential	\$471,262	\$257,230	\$88,814	\$168,415	\$528	\$10	\$518	\$213,498	\$36	\$213,463	\$7	\$6	\$0
11 Income Eligible Single Family	\$150,242	\$80,606	\$26,130	\$54,476	\$179	\$12	\$167	\$69,455	\$408	\$69,047	\$2	\$2	\$0
12 Income Eligible Multifamily	\$123,983	\$64,903	\$18,405	\$46,498	\$143	\$0	\$143	\$58,935	\$0	\$58,935	\$1	\$1	\$0
13 Subtotal Income Eligible Residential	\$274,225	\$145,509	\$44,535	\$100,974	\$322	\$12	\$310	\$128,391	\$408	\$127,983	\$3	\$3	\$0
14 Large C&I New Construction	\$74,004	\$33,753	\$0	\$33,753	\$31	\$0	\$31	\$40,220	\$0	\$40,220	\$0	\$0	\$0
15 Large C&I Retrofit	\$159,241	\$71,066	\$0	\$71,066	\$65	\$0	\$65	\$88,110	\$3,428	\$84,682	\$0	\$0	\$0
16 Small Business Direct Install	\$13,119	\$5,984	\$0	\$5,984	\$5	\$0	\$5	\$7,130	\$0	\$7,130	\$0	\$0	\$0
17 C&I Pilots and Assessments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18 C&I Demonstrations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19 C&I Community Based Initiatives	\$787	\$0	\$0	\$0	\$0	\$0	\$0	\$787	\$787	\$0	\$0	\$0	\$0
20 C&I Multifamily	\$27,900	\$12,725	\$0	\$12,725	\$12	\$0	\$12	\$15,163	\$0	\$15,163	\$0	\$0	\$0
21 C&I Financing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22 Subtotal Commercial & Industrial	\$275,051	\$123,528	\$0	\$123,528	\$113	\$0	\$113	\$151,410	\$4,215	\$147,196	\$0	\$0	\$0
23 OER	\$556,452	\$0	\$0	\$0	\$0	\$0	\$0	\$556,452	\$556,452	\$0	\$0	\$0	\$0
24 EERMC	\$295,181	\$0	\$0	\$0	\$0	\$0	\$0	\$295,181	\$295,181	\$0	\$0	\$0	\$0
25 Rhode Island Infrastructure Bank	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
26 Subtotal Regulatory	\$851,634	\$0	\$0	\$0	\$0	\$0	\$0	\$851,634	\$851,634	\$0	\$0	\$0	\$0
27 TOTAL All Sectors	\$1,872,171	\$526,266	\$133,349	\$392,917	\$963	\$22	\$941	\$1,344,933	\$856,291	\$488,641	\$9	\$9	\$1
OTHER COSTS NOT LISTED ABOVE (Gas)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Schedule 5 - Marketing

	(a) (b)+(e)+(h)+(k)	(b) (c)+(d)	(c)	(d)	(e) (f)+(g)	(f)	(g)	(h) (i)+(j)	(i)	(j)	(k) (l)+(m)	(l)	(m)
	Total Costs	Total Rhode Island Energy Labor Costs	Rhode Island Energy Direct Labor	Rhode Island Energy Allocated Labor	Total Rhode Island Energy Employee Expenses	Rhode Island Energy Direct Employee Expenses	Rhode Island Energy Allocated Employee Expenses	External Services Costs	Direct External Services Costs	External Services Costs Originating from an Allocation	Other Costs any)	(if Other Direct Costs	Other Costs Originating from an Allocation
1 Residential New Construction	\$70	\$0	\$0	\$0	\$0	\$0	\$0	\$70	\$47	\$23	\$0	\$0	\$0
2 Residential HVAC	\$216,481	\$15,605	\$15,605	\$0	\$0	\$0	\$0	\$200,875	\$198,668	\$2,207	\$1	\$1	\$0
3 EnergyWise Single Family	\$97,585	\$17,788	\$17,788	\$0	\$0	\$0	\$0	\$79,796	\$78,986	\$811	\$1	\$1	\$0
4 EnergyWise Multifamily	\$23,451	\$0	\$0	\$0	\$0	\$0	\$0	\$23,451	\$22,910	\$541	\$0	\$0	\$0
5 Home Energy Reports	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6 Residential Pilots and Assessments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7 Residential Demonstrations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 Residential Community Based Initiatives	\$31,486	\$0	\$0	\$0	\$0	\$0	\$0	\$31,486	\$31,486	\$0	\$0	\$0	\$0
9 Residential Marketing	\$74,420	\$0	\$0	\$0	\$0	\$0	\$0	\$74,420	\$73,566	\$855	\$0	\$0	\$0
10 Subtotal Non-Income Eligible Residential	\$443,493	\$33,393	\$33,393	\$0	\$0	\$0	\$0	\$410,099	\$405,663	\$4,436	\$1	\$1	\$0
11 Income Eligible Single Family	\$46,884	\$17,403	\$17,403	\$0	\$0	\$0	\$0	\$29,481	\$29,159	\$322	\$1	\$1	\$0
12 Income Eligible Multifamily	\$4,020	\$0	\$0	\$0	\$0	\$0	\$0	\$4,020	\$3,927	\$93	\$0	\$0	\$0
13 Subtotal Income Eligible Residential	\$50,904	\$17,403	\$17,403	\$0	\$0	\$0	\$0	\$33,501	\$33,087	\$415	\$1	\$1	\$0
14 Large C&I New Construction	\$63,128	\$837	\$0	\$837	\$0	\$0	\$0	\$62,291	\$51,909	\$10,382	\$0	\$0	\$0
15 Large C&I Retrofit	\$91,730	\$1,257	\$0	\$1,257	\$0	\$0	\$0	\$90,473	\$74,809	\$15,665	\$0	\$0	\$0
16 Small Business Direct Install	\$26,669	\$213	\$0	\$213	\$0	\$0	\$0	\$26,456	\$23,800	\$2,656	\$0	\$0	\$0
17 C&I Pilots and Assessments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18 C&I Demonstrations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19 C&I Community Based Initiatives	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20 C&I Multifamily	\$13,301	\$186	\$0	\$186	\$0	\$0	\$0	\$13,115	\$10,792	\$2,323	\$0	\$0	\$0
21 C&I Financing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22 Subtotal Commercial & Industrial	\$194,829	\$2,494	\$0	\$2,494	\$0	\$0	\$0	\$192,336	\$161,310	\$31,026	\$0	\$0	\$0
23 OER	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
24 EERMC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25 Rhode Island Infrastructure Bank	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
26 Subtotal Regulatory	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
27 TOTAL All Sectors	\$689,227	\$53,289	\$50,795	\$2,494	\$0	\$0	\$0	\$635,936	\$600,060	\$35,876	\$2	\$2	\$0
OTHER COSTS NOT LISTED ABOVE (Gas)													
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Schedule 6 - Cost of services and product rebates/incentives provided to customers

Annual threshold > \$100,000 for evaluation of allocation between Col. (b) vs. Col. (c)

Default Assumption, expenses allocated to Col. (c)

	(a) (b)+(c)	(b)	(c)	(d)
	Total payments for services and product rebates/incentives for customers which are paid directly to a customer or provided to customer via a vendor	Rebate/Incentive Payments Directly Paid to Customers	Payments for Services and Product Rebates/Incentives for customers which are made to vendors and then provided to customers	Description of External Payments
1 Residential New Construction	\$44,900	\$0	\$44,900	Payments are made to external vendor(s) that are then used to provide rebates to customers for approved energy efficiency products that are installed in new customer dwellings. Payments also include a home performance testing service at no cost to the customer.
2 Residential HVAC	\$1,745,380	\$0	\$1,745,380	Payments are made to external vendor(s) that are then used to provide rebates to customers for approved energy efficiency HVAC products that are installed in rate payer customer dwellings.
3 EnergyWise Single Family	\$10,653,728	\$0	\$10,653,728	Payments are made to external vendor(s) that are then used to discount approved energy efficiency products that are installed in single family customer dwellings. Payments also include a service to customers in the form of no cost energy assessments.
4 EnergyWise Multifamily	\$320,517	\$0	\$320,517	Payments are made to external vendors that are then used to discount approved energy efficiency products that are installed in multifamily customer dwellings. Payments also include a service to customers in the form of no cost energy assessments.
5 Home Energy Reports	\$0	\$0	\$0	Payments include costs associated with the delivery of the program. The HER program does not feature direct customer incentives or rebates. Instead the funds in this category are utilized in the production and delivery of Home Energy Reports. The costs associated with this effort are categorized as 'Rebates and Other Incentives' because the reports drive customer actions to change energy consumption behaviors, resulting in energy cost savings to those customers and benefits to all customers.
6 Residential Pilots and Assessments	\$0	\$0	\$0	N/A
7 Residential Demonstrations	\$0	\$0	\$0	
8 Residential Community Based Initiatives	\$0	\$0	\$0	Payments can either be made directly to a community or payments can be made to external vendor(s) that are then used to discount approved energy efficiency products for communities participating in the Community Based Initiative.
9 Residential Marketing	\$0	\$0	\$0	N/A
10 Subtotal Non-Income Eligible Residential	\$12,764,525	\$0	\$12,764,525	
11 Income Eligible Single Family	\$3,346,614	\$0	\$3,346,614	Payments are made to external vendors that are then used to cover 100% of the cost for approved energy efficiency products that are installed in single family income eligible customer dwellings. Payments also include a no cost service to customers in the form of no cost energy assessments.
12 Income Eligible Multifamily	\$2,320,247	\$0	\$2,320,247	Payments are made to external vendors that are then used to cover 100% of the cost for approved energy efficiency products that are installed in multifamily customer dwellings. Payments also include a no cost service to customers in the form of no cost energy assessments.
13 Subtotal Income Eligible Residential	\$5,666,861	\$0	\$5,666,861	
14 Large C&I New Construction	\$724,124	\$321,582	\$402,542	Payments are made to external vendor(s) that are then used to discount approved energy efficiency products that are installed in customer facilities. Payments are also made directly to customers for the installation of approved energy efficiency measures.
15 Large C&I Retrofit	\$2,549,559	\$1,139,458	\$1,410,101	Payments are made to external vendor(s) that are then used to discount approved energy efficiency products that are installed in customer facilities. Payments are also made directly to customers for the installation of approved energy efficiency measures.
16 Small Business Direct Install	\$609,377	\$0	\$609,377	Payments are made to external vendor(s) that are then used to discount approved energy efficiency products that are installed in customer facilities. Payments are also made directly to customers for the installation of approved energy efficiency measures. Payments also include no cost services to customers including no cost energy assessments.
17 C&I Pilots and Assessments	\$0	\$0	\$0	Incentive payments are made directly to customers for participation in this program.
18 C&I Demonstrations	\$0	\$0	\$0	
19 C&I Community Based Initiatives	\$0	\$0	\$0	Payments can either be made directly to a municipality or payments can be made to external vendor(s) that are then used to discount approved energy efficiency products for communities participating in the Community Based Initiative.
20 C&I Multifamily	\$923,991	\$0	\$923,991	N/A
21 C&I Financing	\$0	\$0	\$0	N/A
22 Subtotal Commercial & Industrial	\$4,807,051	\$1,461,039	\$3,346,011	
23 OER	\$0	\$0	\$0	N/A
24 EERMC	\$0	\$0	\$0	N/A
25 Rhode Island Infrastructure Bank	\$1,317,500	\$0	\$1,317,500	N/A
26 Subtotal Regulatory	\$1,317,500	\$0	\$1,317,500	
27 TOTAL All Sectors	\$24,555,936	\$1,461,039	\$23,094,897	
OTHER COSTS NOT LISTED ABOVE (Gas)				
	\$0	\$0	\$0	

Schedule 7 - Sales, Technical Assistance & Training (STAT)

	(a) (b)+(e)+(h)+(k)	(b) (c)+(d)	(c)	(d)	(e) (f)+(g)	(f)	(g)	(h) (i)+(j)	(i)	(j)	(k) (l)+(m)	(l)	(m)
	Total Costs	Total Rhode Island Energy Labor Costs	Rhode Island Energy Direct Labor	Rhode Island Energy Allocated Labor	Total Rhode Island Energy Employee Expenses	Rhode Island Energy Direct Employee Expenses	Rhode Island Energy Allocated Employee Expenses	External Services Costs	Direct External Services Costs	External Services Costs Originating from an Allocation	Other Costs any	(if Other Direct Costs	Other Costs Originating from an Allocation
1 Residential New Construction	\$138,370	\$2,183	\$0	\$2,183	\$47	\$0	\$47	\$136,140	\$134,781	\$1,359	\$0	\$0	\$0
2 Residential HVAC	\$76,606	\$1,290	\$0	\$1,290	\$28	\$0	\$28	\$75,288	\$74,485	\$803	\$0	\$0	\$0
3 EnergyWise Single Family	\$1,874,868	\$18,741	\$0	\$18,741	\$401	\$0	\$401	\$1,855,726	\$1,844,063	\$11,663	\$0	\$0	\$0
4 EnergyWise Multifamily	\$72,252	\$1,114	\$0	\$1,114	\$24	\$0	\$24	\$71,114	\$70,421	\$693	\$0	\$0	\$0
5 Home Energy Reports	\$423,902	\$4,089	\$0	\$4,089	\$87	\$0	\$87	\$419,725	\$417,181	\$2,545	\$0	\$0	\$0
6 Residential Pilots and Assessments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7 Residential Demonstrations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 Residential Community Based Initiatives	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9 Residential Marketing	\$600	\$0	\$0	\$0	\$0	\$0	\$0	\$600	\$600	\$0	\$0	\$0	\$0
10 Subtotal Non-Income Eligible Residential	\$2,586,598	\$27,418	\$0	\$27,418	\$586	\$0	\$586	\$2,558,593	\$2,541,531	\$17,062	\$0	\$0	\$0
11 Income Eligible Single Family	\$778,409	\$9,280	\$0	\$9,280	\$198	\$0	\$198	\$768,931	\$763,156	\$5,775	\$0	\$0	\$0
12 Income Eligible Multifamily	\$437,696	\$4,937	\$0	\$4,937	\$106	\$0	\$106	\$432,654	\$429,582	\$3,072	\$0	\$0	\$0
13 Subtotal Income Eligible Residential	\$1,216,105	\$14,216	\$0	\$14,216	\$304	\$0	\$304	\$1,201,584	\$1,192,737	\$8,847	\$0	\$0	\$0
14 Large C&I New Construction	\$512,981	\$109,756	\$34,653	\$75,103	\$694	\$0	\$694	\$402,531	\$401,880	\$651	\$0	\$0	\$0
15 Large C&I Retrofit	\$1,115,849	\$486,326	\$113,994	\$372,333	\$4,363	\$925	\$3,438	\$625,159	\$619,364	\$5,795	\$1	\$0	\$1
16 Small Business Direct Install	\$13,882	\$13,582	\$1,455	\$12,127	\$112	\$0	\$112	\$189	\$0	\$189	\$0	\$0	\$0
17 C&I Pilots and Assessments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18 C&I Demonstrations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19 C&I Community Based Initiatives	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20 C&I Multifamily	\$202,828	\$36,478	\$1,760	\$34,718	\$321	\$0	\$321	\$166,028	\$165,487	\$540	\$1	\$1	\$0
21 C&I Financing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22 Subtotal Commercial & Industrial	\$1,845,540	\$646,142	\$151,861	\$494,281	\$5,490	\$925	\$4,565	\$1,193,907	\$1,186,732	\$7,175	\$2	\$1	\$1
23 OER	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
24 EERMC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25 Rhode Island Infrastructure Bank	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
26 Subtotal Regulatory	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
27 TOTAL All Sectors	\$5,648,243	\$687,777	\$151,861	\$535,916	\$6,380	\$925	\$5,455	\$4,954,084	\$4,921,000	\$33,084	\$2	\$1	\$1
OTHER COSTS NOT LISTED ABOVE (Gas)													
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Schedule 8 - Evaluation & Market Research

	(a) (b)+(e)+(h)+(k)	(b) (c)+(d)	(c)	(d)	(e) (f)+(g)	(f)	(g)	(h) (i)+(j)	(i)	(j)	(k) (l)+(m)	(l)	(m)
	Total Costs	Total Rhode Island Energy Labor Costs	Rhode Island Energy Direct Labor	Rhode Island Energy Allocated Labor	Total Rhode Island Energy Employee Expenses	Rhode Island Energy Direct Employee Expenses	Rhode Island Energy Allocated Employee Expenses	External Services Costs	Direct External Services Costs	External Services Costs Originating from an Allocation	Other Costs any	(if Other Direct Costs	Other Costs Originating from an Allocation
1	Residential New Construction	\$14,921	\$0	\$0	\$0	\$0	\$0	\$14,921	\$4,043	\$10,878	\$0	\$0	\$0
2	Residential HVAC	\$51,011	\$0	\$0	\$0	\$0	\$0	\$51,011	\$20,771	\$30,241	\$0	\$0	\$0
3	EnergyWise Single Family	\$61,397	\$0	\$0	\$0	\$0	\$0	\$61,397	\$13,746	\$47,651	\$0	\$0	\$0
4	EnergyWise Multifamily	\$15,101	\$0	\$0	\$0	\$0	\$0	\$15,101	\$11,973	\$3,127	\$0	\$0	\$0
5	Home Energy Reports	\$989	\$0	\$0	\$0	\$0	\$0	\$989	\$0	\$989	\$0	\$0	\$0
6	Residential Pilots and Assessments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Residential Demonstrations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Residential Community Based Initiatives	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Residential Marketing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Subtotal Non-Income Eligible Residential	\$143,419	\$0	\$0	\$0	\$0	\$0	\$143,419	\$50,534	\$92,885	\$0	\$0	\$0
11	Income Eligible Single Family	\$21,757	\$0	\$0	\$0	\$0	\$0	\$21,757	\$0	\$21,757	\$0	\$0	\$0
12	Income Eligible Multifamily	\$91,343	\$0	\$0	\$0	\$0	\$0	\$91,343	\$74,015	\$17,328	\$0	\$0	\$0
13	Subtotal Income Eligible Residential	\$113,101	\$0	\$0	\$0	\$0	\$0	\$113,101	\$74,015	\$39,085	\$0	\$0	\$0
14	Large C&I New Construction	\$219,050	\$0	\$0	\$0	\$0	\$0	\$219,050	\$185,909	\$33,141	\$0	\$0	\$0
15	Large C&I Retrofit	\$156,575	\$0	\$0	\$0	\$0	\$0	\$156,575	\$130,402	\$26,173	\$0	\$0	\$0
16	Small Business Direct Install	\$417	\$0	\$0	\$0	\$0	\$0	\$417	\$0	\$417	\$0	\$0	\$0
17	C&I Pilots and Assessments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18	C&I Demonstrations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19	C&I Community Based Initiatives	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20	C&I Multifamily	\$18,659	\$0	\$0	\$0	\$0	\$0	\$18,659	\$17,248	\$1,411	\$0	\$0	\$0
21	C&I Financing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22	Subtotal Commercial & Industrial	\$394,701	\$0	\$0	\$0	\$0	\$0	\$394,701	\$333,559	\$61,142	\$0	\$0	\$0
23	OER	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
24	EERMC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25	Rhode Island Infrastructure Bank	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
26	Subtotal Regulatory	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
27	TOTAL All Sectors	\$651,220	\$0	\$0	\$0	\$0	\$0	\$651,220	\$458,107	\$193,113	\$0	\$0	\$0
OTHER COSTS NOT LISTED ABOVE (Gas)													
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Schedule 9 - Shared Cross-Jurisdictional Costs (Non-Labor)
>\$100,000 only for Rhode Island

(Non-Labor Services/Costs that are Shared with Other Jurisdictions and are
Allocated to Rhode Island)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
	(e)	(a)	(f)	(a)	(g)	(a)				
Description of Service/Cost	Total Cost Used as Basis for Allocation	Total Allocated to Rhode Island	Total Allocated to RI-ELEC	Total Allocated to RI-GAS	% to Rhode Island	% to RI-ELEC	% to RI-GAS	% to PA	% to KY	Description of Allocation Methodology
1 NO LONGER APPLICABLE	\$0	\$0	\$0	\$0	0%	0%	0%	0%	0%	N/A

Schedule 10 - Methods for Allocating Gas Costs >\$500,000 Across Rhode Island Programs/Sectors

	(a)	(b)	(c)	(d)	(e)
Description of Cost Allocated	Total Cost Allocated	Allocation to Non-Income Eligible Residential Programs	Allocation to Income Eligible Residential Programs	Allocation to C&I Programs	Description of Allocation Methodology
1 Labor Allocated to PP&A	\$389,930	\$167,238	\$100,268	\$122,424	Based on PP&A Budgets of Programs Designated To Receive Allocations
2 Labor Allocated to Marketing	\$2,494	\$0	\$0	\$2,494	Based on Marketing Budgets of Programs Designated To Receive Allocations
3 Labor Allocated to STAT	\$533,219	\$27,413	\$14,214	\$491,592	Based on STAT Budgets of Programs Designated To Receive Allocations
4 Labor Allocated to Evaluation & Market Research	\$0	\$0	\$0	\$0	Based on Evaluation & Marketing Research Budgets of Programs Designated To Receive Allocations
5 ALLOCATED LABOR - RI-GAS TOTAL	\$925,643	\$194,651	\$114,482	\$616,510	

Attachment 3

Evaluation Summaries

RHODE ISLAND ENERGY C&I RETROFIT CUSTOM PATHWAY PROGRAM PROCESS EVALUATION



Executive Summary

RI Energy's retrofit program offers financial incentives to encourage large C&I customers to replace existing equipment with energy-efficient equipment. The retrofit program includes three distinct pathways for customers: Prescriptive, Upstream, and Custom. This evaluation study focused solely on the Retrofit Custom Pathway, which was intended to support projects that included energy-efficient upgrades beyond those included in the Prescriptive and Upstream pathways, and that generally required individualized energy savings calculations.

Why Evaluation?

RI Energy uses evaluation to retrospectively assess the performance of its programs and estimate savings for future program years. As part of its 2024 Annual Plan, RI Energy identified Retrofit Custom Pathway program that would benefit from evaluation support. RI Energy requested that Cadeo conduct a process evaluation to assess program activities and performance and to identify opportunities for program enhancement. Overall, RI Energy's goal was to develop recommendations for custom measure process improvements that could lead to greater participation and energy savings.

Key Process Findings

As part of the evaluation, Cadeo conducted a comprehensive analysis of program tracking data to summarize program activity, surveyed recent program participants, interviewed program staff and project implementation partners, and reviewed comparable programs in other states.



Customer Engagement

Participants consistently reported high satisfaction, especially with personal interactions. RI Energy staff played a central role in project initiation and support, with 90% of survey respondents rating their experience at least 4 out of 5. Direct engagement—through inspections, on-site visits, and project coordination—was a key factor in customer satisfaction and program awareness.



Financial Incentives

The availability and adequacy of financial incentives were pivotal in participants' decisions to pursue energy-efficiency upgrades. While some participants desired more funding, 81% were satisfied with current incentive levels. However, budget constraints remain the primary barrier to deeper or more comprehensive project implementation.



Scoping Studies

Scoping studies proved highly effective: 75% of participants who received one implemented all recommended measures. Participants also found the application and documentation requirements manageable, with satisfaction ratings above 4.0. These findings highlight the value of structured guidance and streamlined administrative processes in achieving energy savings.

Conclusions

The evaluation validates RI Energy's Retrofit Custom Pathway program as a well-regarded program that delivers tangible financial and operational benefits to participants. Continued focus on improving program tracking data, streamlining program access, and supporting deeper energy-saving projects could further enhance program performance and customer satisfaction.

RHODE ISLAND ENERGY COMMERCIAL & INDUSTRIAL NEW CONSTRUCTION PROCESS EVALUATION



Abstract

This report details the findings of a process evaluation of Rhode Island Energy's Commercial and Industrial (C&I) New Construction Program. The Program provides incentives and technical assistance to Rhode Island C&I customers to improve the efficiency of their new or renovated buildings or new equipment. To learn about the Program's current design, operations, and incentive levels, as well as customers' experiences with the Program, the evaluation team talked with participating and non-participating customers and design teams that completed projects during 2022 or 2023. The team also completed a targeted literature review to compare the Program's incentives and structure to similar programs in other states.

Evaluation Objectives

- 1 | Investigate ways to engage early in the project development process, helping the Program drive deeper savings.
- 2 | Identify ways to better assist customers and design teams with decision-making related to energy efficiency.
- 3 | Understand why some design teams do not routinely work with the Program and explore ways to get them engaged.
- 4 | Benchmark the Program's incentives against peer programs to explore whether the incentive model should evolve.
- 5 | Examine ways to maximize the budget allocation to incentives by reducing other project costs.
- 6 | Identify additional opportunities to streamline the process and better align it with customer and developer needs.
- 7 | Explore how the Program has evolved since decoupling from the related program offered in Massachusetts.

Key Findings

- Participating customers are generally satisfied with the Program.
- Early engagement with the Program drives deeper energy savings; gaps in program awareness limit early engagement.
- Continuing to simplify the Program's design and requirements will support future program participation and satisfaction.
- Customers would like the Program to simplify the detailed sequence of project steps and requirements.
- Project designers would benefit from more support and process streamlining.
- Documenting program processes and focusing on staff development would support future program success.



Recommendations



Promote program awareness and education to drive early project engagement and deeper savings.



Use strategies to support customers and design teams with decision-making.



Encourage design team engagement with the program through supportive program features, education, and incentives.



Consider increasing incentive levels and/or revising incentive structures.



Review, streamline, and document program processes and requirements.

Executive Summary

RI-24-RX-IncEligible

Rhode Island (RI) Energy offers IESF to help income-eligible single-family customers in the state improve the efficiency of their homes. In 2021-2023, IESF completed more than 11,000 home energy assessments and installed more than 150,000 energy efficiency measures at no cost to participating customers. Collectively, these measures generated ~58,000 MMBTUs in annual gross ex ante energy savings. Collectively, weatherization and heating system retrofits represented 86% of IESF savings. Natural gas measures accounted for more than half of IESF savings (56%) followed by heating oil (27%), electricity (17%), and propane (<1%).

Why Evaluation?

RI Energy uses evaluation to assess the performance of its programs and estimate the likely savings associated with future program years. In May 2024, RI Energy contracted with Cadeo, a third-party energy efficiency program evaluation company, to evaluate IESF measures installed 2021, 2022, and 2023. Cadeo independently evaluated the savings associated with each IESF measure using a combination of billing analysis, calibrated building simulation, and engineering algorithms.

Key Results

● Previous Evaluation savings ● Evaluated Savings ● Direction of Change



Weatherization therms/year

124

93



Relative to the previous evaluation, this evaluation found a 25% decline in average natural gas savings for weatherized IESF participants (93 vs. 124 therms/year). Program data indicates participants in the current evaluation were less comprehensively weatherized than those in the previous evaluation. Specifically, fewer 2021-2022 participants received both air sealing and insulation (68%) than 2015-2016 participants (81%). The evaluation also found more recent participants used less natural gas to heat their home prior to IESF, which means is less energy to save via weatherization.



Heating Systems (Boiler) MMBTUs/year

16

12



This evaluation also found lower average savings (16 vs. 12.1 MMBTUs/year, 24% decline) for high efficiency natural gas boilers installed through IESF. Conversely, the evaluation found somewhat higher savings (14% increase) for heating oil and propane boilers compared to the previous evaluation. While true, the average savings for heating oil/propane boilers (8.9 MMBTUs/year) is still less than natural gas units. The primary reason for the lower delivered fuels savings compared to natural gas is because the baseline efficiency of delivered fuel units is higher than natural gas' (77% vs. 75%) while replacement HVAC efficiencies are higher for natural gas units than delivered fuel units (89% vs. 87%).

Recommendations:

Establish reliable baseline HVAC efficiency values. IESF should replace the current default baseline efficiency assumptions with field-tested fuel-specific values when possible (or empirically based secondary source).

Collect characteristics of replaced appliances. IESF should collect age, size, and configuration data for every replaced appliance to inform future evaluation efforts.

Track pre- and post weatherization building envelope characteristics. IESF should record pre- and post-measure R-values for insulation surfaces and conduct blower door tests to find the pre- and post-air sealing air infiltration rates to inform future program planning and evaluation.

More granular weatherization categorization. IESF should establish explicit and standardized sub-weatherization measure categories at a specificity between current measure description and impact groups.

Executive Summary

Moderate Income Study Report

Rhode Island Energy (RI Energy) is interested in defining the market need and determining appropriate incentive options for a moderate-income weatherization offering to inform possible program design in future years. In 2022, RI Energy offered moderate-income customers with a household income up to 80% of the State Median Income (SMI) weatherization measures for no cost (100% incentivized), but this offering no longer exists.

ILLUME Advising conducted the Rhode Island Energy Moderate-Income Weatherization Customer Interest survey to better understand the relationship between incentive levels, motivators, barriers, and participation in weatherization programs for moderate-income customers. After describing weatherization services, the online survey presented respondents with two sets of questions about their willingness-to-pay for weatherization based on both the Gabor Granger and Van Westendorp market research methodologies. We analyzed responses from customers with a moderate-income (60% to 80% SMI; n=129) as well as customers with a low-income (Less than 60% SMI; n=219) and higher-income (80% to 110% SMI; n=183).

Key Findings

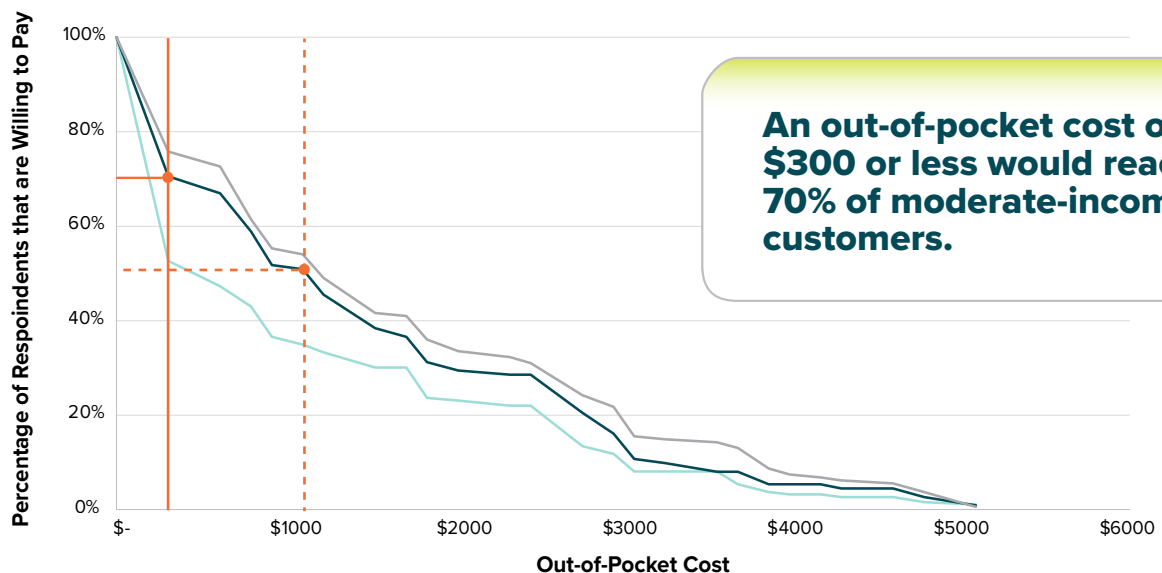
The optimal out-of-pocket cost for weatherization for most moderate-income customers is no more than \$300. Most (70%) moderate-income customers would be willing to pay up to \$300 for weatherization services.

Income fluctuates from year to year for nearly half of respondents.

Respondents experienced increases or decreases in their income that could bring them in and out of eligibility for a moderate-income program.

Moderate income respondents were most comfortable with signing a document to attest their income as their form of income verification, even with the document including language describing penalties if their income does not meet the criteria.

Some customers may not understand that weatherization services can address some of their top issues in their homes.



— Low Income (Less than 60% SMI) — (70%, \$313)
— Moderate Income (60% to 80% SMI) — (50%, \$1,125)
— Higher Income (80% to 110% SMI)

Recommendations

Provide incentives for a moderate-income weatherization program that limits the out-of-pocket cost to no more than \$300.

Consider adding flexibility to the income requirements by widening the eligibility band or allowing customers to demonstrate that their income for the year is atypical.

Allow moderate-income customers to sign a document to self-attest their income as a form of income verification for weatherization.

Include messaging and education around the types of problems that weatherization can help fix in the home, such as having parts of the home that are drafty or uncomfortably hot or cold.



RHODE ISLAND ENERGY MULTIFAMILY CUSTOM PROGRAMS IMPACT EVALUATION



Executive Summary

RI Energy's custom multifamily program consists of five distinct pathways: Electric EnergyWise Multifamily (EWMF), Gas EWMF, Electric Income-Eligible Multifamily (IEMF), Gas IEMF, and C&I Multifamily. Collectively, the program offers comprehensive energy services for multifamily customers operating buildings that have five or more dwelling units. Although each pathway is designed to reach specific market segments, RI Energy coordinates across the pathways for a consistent and holistic offering for eligible customers. In 2022 and 2023, the program completed 76 projects at 40 different multifamily facilities across the state.

Why Evaluation?

RI Energy uses evaluation to retrospectively assess the performance of its programs and estimate savings for future program years. As part of its 2024 Annual Plan, RI Energy identified multifamily programs (and specifically custom projects) that would benefit from evaluation support. RI Energy requested that Cadeo conduct an impact evaluation to assess energy savings attributed to the program and to identify opportunities for program enhancement. Overall, RI Energy's goal was to evaluate the electric and gas energy savings attributed to multifamily custom measures. This evaluation study focuses solely on custom, non-lighting energy-efficiency measures.

Key Impact Findings

As part of the evaluation, Cadeo conducted a comprehensive analysis of program tracking data to summarize program activity, performed desk reviews for 65 projects, and completed virtual site visits for a subset of projects to verify energy savings calculation inputs and methods.



Gross Realization Rates

Overall, energy savings estimates accurately reflect realized energy savings, with the evaluation calculating realization rates of 100.1% for electric projects and 100.4% for natural gas projects. However, RI Energy appears to have under-reported energy savings for three projects due to data transcription errors.



Income-Eligible Projects

Income-eligible projects contribute most of the reported energy savings—86% of electric and 76% of natural gas savings—with Public Housing projects demonstrating particularly high average savings.



Dual-Fuel Projects

Most sites completed both electric and natural gas projects. Over two-thirds (68%) of electric savings and nearly all (96%) natural gas savings came from projects that included both measure types.

Conclusions

The evaluation validates the program's energy savings while highlighting areas for improved data management and evaluation methods. Implementing the recommendations presented in the report can enhance future program tracking, support more accurate savings verification, and inform strategies for optimizing multifamily energy efficiency initiatives.



Executive Summary

Rhode Island Energy (RI Energy) delivers energy efficiency services to multifamily buildings (5+ units) through three complementary programs: EnergyWise Multifamily (EWMF), Income-Eligible Multifamily (IEMF), and C&I Multifamily Retrofit (C&I MF). Resource Innovations evaluated the gross and net energy savings, as well as demand reductions, from prescriptive measures installed through all three multifamily-focused programs.

Why Evaluation?

RI Energy uses evaluations to assess program performance and estimate likely savings for future program years. This evaluation examined prescriptive measures across end-uses, including water heating, HVAC, lighting, plug load, and building envelope. The team used an engineering analysis, building simulation modeling, billing data disaggregation, and participant surveys to develop updated savings estimates. These results will inform program planning and prospective savings claims beginning in 2026.

Key Results



Building Shell

therms/year

Building shell measures accounted for 57% of total lifetime savings (total MMBtus accounting for all fuels) across all multifamily programs. The evaluation's calibrated building simulation analysis showed that, in natural gas-heated homes, these measures deliver meaningful annual reductions in energy use—insulation saved 47 therms per dwelling unit, air sealing saved 53 therms, and duct insulation saved 5 therms.



Thermostats

therms/year

Wi-Fi thermostats and programmable thermostats were the second largest contributor to total lifetime savings, accounting for 21% across all fuel types. Notably, they dominated savings in the IEMF program. In natural gas-heated homes, Wi-Fi thermostats saved 17.9 therms per unit installed, while programmable thermostats saved 13 therms. Boiler reset controls delivered the largest impact with 31.8 therms.

Recommendations:

Adopt Evaluated Savings for Prospective Application: Apply the updated gross savings algorithms and NTG ratios from this evaluation for prospective application starting in 2026.

Revisit Previous Data Improvement Recommendations: Two of three prior evaluation recommendations remain unresolved. RI Energy should prioritize implementing automated data validation checks and maintaining comprehensive contact information.

Ensure Complete Technical Data Capture in New Tracking System: The new tracking system lacks critical technical parameters (pre/post R-values, ACH50 results). RI Energy should work with vendors to ensure these values are captured for future evaluations. RI Energy is aware of this shortcoming and working to address it.

Collect Pre-Program Hot Water Data for a Sample of Participants: RI Energy should collect pre-program hot water flow rates for a representative sample of participants in 2026 to validate current baseline assumptions and refine showerhead/aerator savings estimates.



RHODE ISLAND NON-RESIDENTIAL NEW CONSTRUCTION INDUSTRY STANDARD PRACTICE STUDY

DNV carried out the NRNC ISP Study for Rhode Island Energy from March 2023 to March 2024. The study objectives were to assess and inform industry standard practices (ISPs) where possible based on the data collection, and to assess energy Code compliance for select Code measures. Rhode Island adopted IECC 2024 for program planning purposes on January 1, 2025, after the analysis had been completed for IECC 2015. RIE then asked DNV to leverage the results of the data collection to recommend prospective ISPs for IECC 2024.

APPROACH

Phase 1	Phase 2	Update Phase
Literature review of prior studies, review of RIE programs, determination of study focus	Recruitment, data collection, site-level analysis of sample of NRNC buildings under IECC 2015	Apply results of study to prospectively recommend ISP baselines for IECC 2024

To apply the results of the NRNC Study prospectively to IECC 2024, DNV:

- 1. Compared observations from sites permitted under IECC 2015 to the IECC 2024 code requirements.** DNV tracked code changes from IECC 2015 through IECC 2024 for all affected measures in the NRNC study to understand how code efficiencies have evolved since the study period, then re-analyzed the results from the study against the 2024 IECC.
- 2. Identified any code evolution, technology advancement, or construction trends that would influence market practices.** DNV reviewed the re-analysis observations with an internal review panel comparing IECC 2015 and IECC 2024 to consider industry trends and developments that should be incorporated into the final ISP recommendations.
- 3. Finalized the ISP applied to IECC 2024.** For measures such as lighting, the panel identified additional research for the NRNC team to better understand technology evolution.

KEY FINDINGS: RECOMMENDED ISP CODE ADJUSTMENT FACTORS

Equipment type	Recommended IECC 2024 factor	Notes
Above-grade wall insulation (R-value and U-factor)	1.10 (R-Value) 0.90 (u-factor)	Code adjusted from 14% to 10% better than code.
Interior lighting (LPD)	0.56	Code adjusted from 58% to 44% better than code.
Exterior lighting (LPD)	0.43	Code adjusted from 73% to 57% better than code.
Hot water boilers (efficiency)	1.14	Code adjusted from 20% to 14% better than code.
Heat pumps - heating (efficiency)	1.02	Code adjusted from 3% to 2% better than code.
Air conditioning (efficiency)	1.045	Code adjusted from 5% to 4.5% better than code.

RECOMMENDATIONS

- Envelope:** DNV recommends adjusting the wall insulation ISP from 14% compared to IECC 2015 to 10% better than code when applied to IECC 2024. This is the result of applying the RI NRNC observations to the IECC 2024 wall insulation requirements and calculating the average of IECC 2015 and IECC 2024.
- Lighting:** DNV recommends adjusting the interior lighting LPD ISP from 58% to 44% better than code when applied to IECC 2024. DNV recommends adjusting the exterior lighting LPD ISP from 73% to 57% better than code when applied to IECC 2024. This is the result of applying RI NRNC observations to the IECC 2024 LPD requirements and a 10% adjustment factor being incorporated based on the industry advancements in lighting since 2019.
- HVAC:** DNV recommends adjusting the ISP efficiency for hot water boilers to 14% better than code, air-cooled heat pumps (heating only) to 2% better than code, and air-cooled air conditioning to 4.5% better than code. The ISP recommendations for heat pump heating and air conditioning systems represent the average of comparing the observations against IECC 2015 and IECC 2024 code values.

Updated measures

- Wall insulation measures
- Interior and exterior lighting measures
- Hot water boiler measures
- Air source heat pump heating measures
- VRF heat pump heating measures
- and more

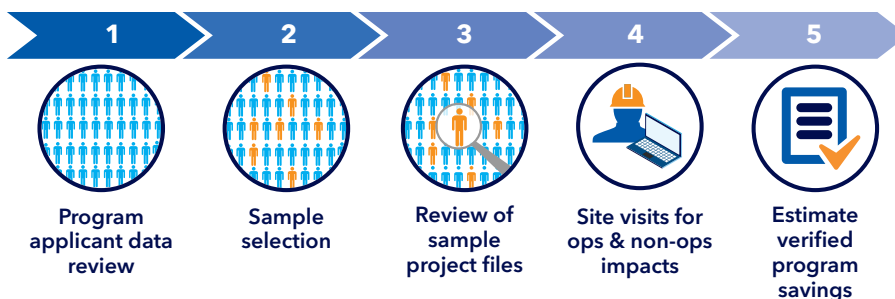


RHODE ISLAND ENERGY C&I CUSTOM ELECTRIC INSTALLATIONS IMPACT EVALUATION - 2023 PROGRAM YEAR

DNV quantified annual electric energy (kWh) savings for custom electric projects completed during the program year (PY) 2023. Those results were then used to calculate a three-year rolling average realization rate using results from PY2021, PY2022, and PY2023.

APPROACH

These projects generally use site-specific customized engineering analysis to generate savings rather than deemed savings estimates. Like the PY2022 study, this year's study calculated savings and realization rates (RR) for non-lighting projects only. This study also verified and re-estimated electric energy savings for the sample of projects through site-specific inspection, monitoring, and analysis. A total of 10 sites were evaluated from the PY2023 population with full M&V.



KEY TERMS

Full M&V evaluated site: A site that included both operational and non-operational impacts and involved on-site measurements using power, time-of-use meters, or validated trend data and measure verification.

Non-ops: The non-operational results, which include discrepancies from baseline, methodology, administrative, technology, and quantity adjustment factors.

Ops: The operational results, which include discrepancies from HVAC interaction and operation adjustment factors.

KEY FINDINGS

46.1M kWh annual energy savings (2021+2022+2023). The three-year rolling RR is 85.5% based on these individual results.

PY2021	PY2022	PY2023
RR 88.4% (n=10) 26.1M kWh savings	RR 78.3% (n=10) 13.9M kWh savings	RR 89.6% (n=10) 6.1M kWh savings

RECOMMENDATIONS

- This study's RI three-year rolling non-lighting (85.5%) realization rate results shall replace the previous realization rates used by RI Energy beginning in PY2026. RI Energy should continue using 95.4% (from the previous evaluation) RR for lighting. The results from this study should be combined with the next round of custom electric impact evaluation.
- DNV recommends that regressive baselines be well documented in applicant documentation, including in measure life determination and documents when exceptions are made, such as with previous program participation. In PY2023, three sites employed a regressive air compressor baseline. A regressive baseline is a baseline that uses a less efficient piece of equipment in the system it replaces to estimate savings.
- DNV recommends that all submittals and final as-built plans for building envelope measures (wall insulation, roof insulation, windows, doors) be included in project closeouts.
- DNV recommends that implementers verify the rated heating and cooling capacities of installed equipment and ensure that accurate equipment capacity values are used or adjusted in savings estimation tools. Additionally, implementers should perform a post-installation site-specific adjustment on calculation models with metered data as appropriate.
- DNV recommends RI Energy continue evaluating lifetime savings and reporting them at the site level in all future custom electric evaluations. A standard three-year rolling LSAF was calculated for the second time in this study (Year 4).
- DNV recommends that project implementers include a list in all savings analysis spreadsheets detailing the key assumptions and inputs used for the project savings analysis, and that they regularly review and update all baseline assumptions to reflect current Rhode Island Building Code and ASHRAE standards, especially for new construction projects or projects that use a standard calculator with code values ingrained in the calculator.

Installed measures

- Building shell
- HVAC
- Refrigeration
- Domestic hot water
- Energy recovery ventilator
- Process lighting
- Compressed air
- Transformers



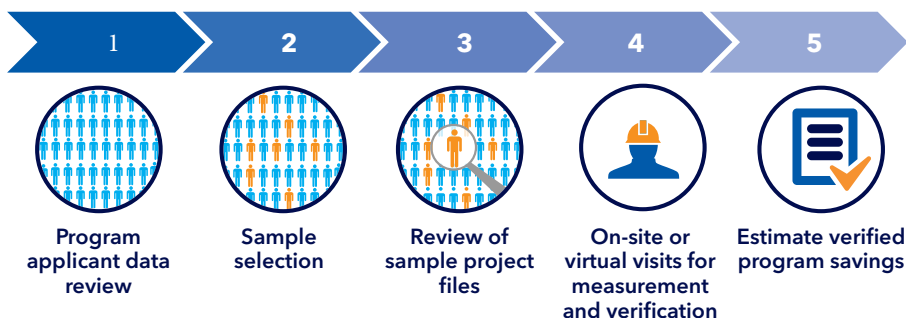
IMPACT EVALUATION OF PY2023 CUSTOM GAS INSTALLATIONS IN RHODE ISLAND

DNV quantified natural gas savings for custom gas projects completed during the 2023 program year (PY). This year's three-year rolling average realization rate is calculated using results from PY2021, PY2022, and PY2023.

APPROACH

Annual sample evaluations: Measurement and verification (M&V) is repeated annually as the previous year's tracking data becomes available.

The overall program realization rate (RR) combines the latest three-year results. The realization rate is the ratio between evaluated and tracking savings. If RR=100%, then applicant estimated savings were verified and consistent with on-site findings.



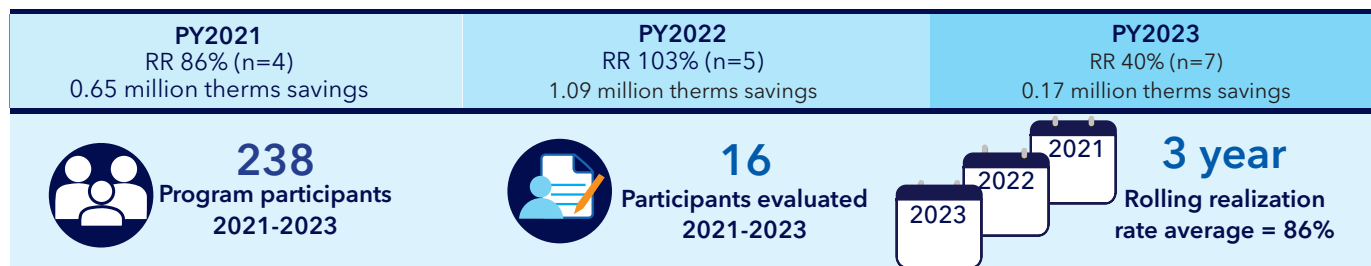
Site Types

Non-steam trap: Non-steam trap sites are sites which do not involve steam traps as an energy efficiency measure. These sites were evaluated with on-site visits and included the collection of operational data through M&V, collection of customer-provided trend data, or both. The evaluators used the data to produce verified savings analysis and realization results.

Steam trap: Steam trap sites are sites in which steam traps are the energy efficiency measure. This typically involves the repair or replacement of failed or faulty steam traps. In PY2023, steam trap sites are in a separate sample from non-steam trap sites and were not evaluated this program year because they typically result in a 100% realization rate.

KEY FINDINGS

In PY2023, seven non-steam trap sites were evaluated, which consisted of on-site visits with data collection through equipment metering or customer-provided operating data. The number of sampled non-steam trap sites and results are shown for each year of the three-year rolling evaluation below:



RECOMMENDATIONS

- Project implementers should list all assumptions, inputs, and sources in savings analysis spreadsheets, linking them to where they are applied.
- Energy models should be calibrated to site-specific data and checked against billing records to catch unrealistic assumptions early.
- Accurately enter all measures into tracking systems before post-inspection, and complete documentation (including TA studies and supporting reports) should be maintained in project files.
- Treat multi-measure projects as interactive systems by standardizing inputs and assumptions across measures within a project to avoid inconsistencies.

Installed measures

- Pipe insulation
- HVAC equipment
- HVAC controls
- Energy management system
- Energy recovery
- Steam trap insulation

Executive Summary

QA/QC Study

Rhode Island (RI) Energy offers several programs that install energy efficient equipment and weatherization upgrades in customer homes. These upgrades can be complex, often requiring licensed or program-trained contractors. Programs conduct Quality Assurance/Quality Control (QA/QC) assessments to verify program requirements. QA/QC activities drive program success and can positively affect customer acceptance of energy efficient equipment, program satisfaction, energy savings, and savings persistence.

Why Review Programs' QA/QC Processes?

Robust QA/QC processes ensure that programs are delivered effectively and provide stakeholders with confidence in the savings resulting from RI Energy's programs. This study increased the transparency of third-party and in-program QA/QC processes for the Residential HVAC, EnergyWise Single Family and Multifamily, Income Eligible Single Family and Multifamily, and Residential New Construction programs.

- 6** Residential Programs Reviewed
- Materials review
 - Staff and implementer discussions (email/phone)

Key Findings

There are some similarities across the QA/QC processes for programs, despite the programs' differing in specific processes. Programs document program standards like expectations for implementers and vendors. Most programs' documentation describes inspection selection rules, QA/QC inspection procedures, inspection rating definitions, issue remediation procedures, and post-inspection activities.

Documentation updates are needed across programs to further clarify program standards, inspection procedures, and failed inspection mitigation. While program documentation covers these topics, additional detail on whether selected jobs receive one, some, or all inspection procedures, and consequences to vendors for failed inspections is needed. EnergyWise Single Family, Multifamily, and Income Eligible Multifamily program documentation is outdated and needs updating.

This study found no evidence of duplicated efforts between programs' in-program QA/QC and third-party QA/QC procedures.

Recommendations

Document clear program standards. Ensure that all programs clearly document program standards and QA/QC procedures including program expectations for high quality implementation, inspection procedures, inspection rating definitions, and remediation steps.

Document clear inspection selection procedures. Ensure that all programs clearly document whether a project selected for inspection will receive one, some, or all the types of inspections available within a given program. For multifamily programs, specify how many units in a building receive inspections and whether units that receive inspections receive all types.

Document clear remediation procedures. Ensure that all programs clearly document rules and specify plans of action or consequences to workers or organizations who repeatedly fail inspections.

Executive Summary

Rhode Island Energy (RI Energy) administers the Retail Products Program to help customers reduce their energy use by offering incentives on energy-efficient products. In 2023 and 2024, nearly 8,000 customers participated in the program, collectively recycling or purchasing more than 27,000 efficient measures and saving over 14,000 kWh in lifetime energy savings. Most of those savings—~72 percent—came from pool and plug load equipment.

Why Evaluation?

RI Energy uses evaluation to assess the performance of its programs, as well as to prospectively estimate the savings associated with future program years. This evaluation examined a wide variety of prescriptive products, including appliances, cooling and dehumidification equipment, hot water, plug load, and pool equipment. The team conducted an engineering analysis and surveyed participants to develop energy savings and demand reductions.

Key Results

● Previous Evaluation Savings ● Evaluated Savings ● Direction of Change



Variable-Speed Pool Pumps

kWh/year

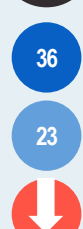


The team updated savings for pool pumps using the updated DOE metric from 2021, Weighted Energy Factor, which resulted in a decrease in energy savings. Altogether, pool pumps accounted for 52% of total lifetime savings for evaluated Retail Products program measures.



Room Air Conditioners

kWh/year



Since RI Energy will use the evaluation results prospectively, the team updated the existing room air conditioner savings to reflect the impending federal standard effective in 2026. Cooling, along with dehumidification equipment, accounted for 19% of total lifetime savings across the evaluated measures.

Recommendations:

Adopt Evaluated Gross and Net Savings for Prospective Application. Our team identified numerous improvements to gross savings algorithms and input values. Collectively, these improvements, which often reflect important updates to appliance standards or efficiency ratings, yield gross savings that better reflect RI Energy's current Retail Products program.

Collect More Comprehensive Contact Information. Our team was only able to conduct participant surveys for one measure. This is because the program tracking data did not include sufficient participant contact information to support surveys for other measures. We recommend that Rhode Island Energy place greater emphasis on collecting participant email addresses to support future evaluation efforts.

Add Additional Fields to Program Data. The team was only able to calculate realization rates for electric savings because the program data only included ex ante savings for electricity. To enable calculation of realization rates for other fuel types, the team recommends that RI Energy add gross annual savings for therms and delivered fuels to program tracking data provided to future evaluators.

Attachment 4

Year-End Participation Memo

2025 Year-End Participation Memo

I. Participation Overview

Rhode Island Energy recognizes the importance of program participation in designing efficiency services, reaching diverse markets, meeting customer demand, and finding areas to increase efficiencies. Complementary to the gas and electric savings that the Company seeks to achieve each year, participation contextualizes the impact of efficiency through revealing who is benefiting from the programs and how. The objective of this memo is to measure unique participants. A change in Rhode Island Energy's tracking system necessitated a change in the definition and reporting of participation data in 2024. Additionally, in 2025, Rhode Island Energy made a change to the methodology for reporting multifamily participation so that reporting for all multifamily programs align. Therefore, comparisons of participation over time and quantity of total customers reached over time are not provided in this Year End Report. These analyses will be implemented again once enough data is available under the new methodology.

Rhode Island Energy enables customers to participate through a variety of service streams which makes quantifying participation difficult. Programs and initiatives such as EnergyWise and Small Business Services retrofit a home or business through technical assessments and installed measures. Rhode Island Energy also delivers efficiency to customers through broad channels to increase accessibility for all customers. These expansive efforts tend to focus on one measure at a time and are intended to transform the market so that customers make energy efficient choices. Within these broad offerings, it is difficult to precisely measure participation levels cumulatively and compare to participation in other deeper programs. Therefore, this memo focuses on participation levels in deep services that offer customers the most benefits.

Programs and initiatives are designed and delivered in specific ways to maximize potential energy savings. Therefore, specific data differs among programs and what is defined as a 'participant' may differ as well. A breakdown of participation units used for reporting gas and electric programs in 2025 is found below.

Participation Reporting Units

Fuel	Sector	Program	Participation Unit
Gas	Commercial & Industrial	Large Commercial New Construction	Bill Account
		Large Commercial Retrofit	Bill Account
		Small Business Direct Install	Bill Account
		C&I Multifamily	Total Units
	Income Eligible Residential	Single Family – Income Eligible Services	Bill Account
		Income Eligible Multifamily	Total Units
	Residential	Energy Star® HVAC	Bill Account
		EnergyWise	Rebate Number
		EnergyWise Multifamily	Total Units
		Home Energy Reports	Quantity
		Residential New Construction	Facility ID
Electric	Commercial & Industrial	Large Commercial New Construction	Bill Account
		Large Commercial Retrofit	Bill Account
		Small Business Direct Install	Bill Account
	Income Eligible Residential	Single Family – Income Eligible Services	Bill Account
		Income Eligible Multifamily	Total Units
	Residential	Energy Star® HVAC	Bill Account
		EnergyWise	Rebate Number
		EnergyWise Multifamily	Total Units
		Home Energy Reports	Quantity
		Residential New Construction	Facility ID
		Residential Consumer Products (EnergySTAR Appliance)	Application ID

As the table shows, participation is counted in different ways depending on the program. In 2024, Rhode Island Energy revised participation tracking methodology to better align with the transition from the legacy National Grid tracking system to a new PPL-hosted tracking system. In 2025, multifamily program participation tracking methodology was revised further to ensure all multifamily programs are tracking participation in “Total Units”. Updated definitions for participation units are outlined below:

1. **Bill Account:** The predominate means for tracking participants. This is defined as one electric or gas account number.
2. **Total Units:** This method is used in the gas and electric Income Eligible Multifamily, EnergyWise Multifamily, and C&I Multifamily programs. These programs focus on the impact to apartment dwellers, so from a program design perspective, understanding the number of housing units affected is of interest.

3. **Rebate Number:** In the EnergyWise Single Family program, Rhode Island Energy reports the number of rebates processed.
4. **Facility or Application ID:** This method is used in the Residential New Construction and Residential Consumer Products programs with midstream or upstream delivery methods. Customer account information is not collected at the point of sale as it would delay the process and can be a potential barrier to the success of the program. Therefore, the Company must analyze unique customer names and addresses to determine unique participants. In previous years, the Residential New Construction program tracked participation by housing units, and the Residential Consumer Products program tracked participation by number of rebates.
5. **Quantity:** Unique to the Home Energy Reports program, participation is tracked by quantity, since by design each home energy report represents one participating customer receiving an audit.

II. Participation Counts

Methodology

The tables and graphs below show the unique annual and cumulative customer accounts associated with certain efficiency programs, sector, and fuel for the period 2017-2025. The tables are organized using the following:

- **Annual Program Counts** - Represents the unique accounts associated with an individual program in a given year. It removes all double counting within a given program within a given year. For example, if a customer participated in the HVAC program twice in 2025, they would only be counted once.
 - Please note that some overlap exists within the home audit programs, but not because of repeat audits. Program policy requires customers wait three years before receiving another audit. However, follow-up work to an audit in 2024, such as weatherization, could occur in 2025. One account, therefore, would appear as a unique participant in two different years.
- **Additive** - The sum of Annual Program Counts.
- **Sector (Residential, Income Eligible, and Commercial) Subtotals** – The sector-level sums of Annual Program Counts.
- **Portfolio Total** – The portfolio-level sums of Annual Program Counts.

Portfolio Cumulative - The set of unique accounts across all programs and years, with all overlap removed. For example, if an account is found in EnergyWise for 2023 and Residential Consumer Products for 2024, it would only appear once in the Portfolio Cumulative Count.

Important Notes about Participation Counts

The counts shown below do not include participants in the electric and gas Home Energy Reports, Commercial Upstream Lighting, or Commercial Midstream programs. While Home Energy Reports is an important program that reaches broad participation and savings while driving customers to other program opportunities, it was excluded because its hundreds of thousands of participants would overwhelm the cumulative counts, thereby obscuring any trends that could otherwise be observed. Commercial Upstream Lighting and Commercial Midstream do not collect account information, thus could not be included in this analysis.

In the year-end report, the Company counts EnergyWise Multifamily and Income Eligible Multifamily participation by units in treated buildings. When units are used, if 51% of the building is income-eligible, the whole building and all units within are treated and counted as income eligible.

Table 1. Electric Participation 2017-2025¹

		Annual Counts									5-Year Annual Average	Cumulative
Sector	Program	2017	2018	2019	2020	2021	2022	2023	2024	2025		
Residential	Energy Star® HVAC	3,023	3,269	6,298	6,745	8,915	10,166	6,312	7,092	6,139		
	Residential Consumer Products	6,630	6,249	7,283	6,843	5,905	6,583	6,034	5,057	7,285		
	EnergyWise	10,159	11,961	13,839	11,926	14,640	11,882	14,042	12,852	11,442		
	EnergyWise Multifamily	7,472	10,014	7,455	5,986	5,454	4,671	4,230	274	579		
	Residential Subtotal	26,368	30,551	33,077	29,883	32,921	31,457	28,735	25,275	25,445		
Income Eligible	Single Family – Income Eligible Services	3,074	3,850	4,089	3,863	5,362	4,853	4,616	2,148	1,708		
	Income Eligible Multifamily	2,289	1,256	1,433	1,065	1,128	1,163	631	11	122		
	Income Eligible Subtotal	5,359	5,103	5,520	4,928	6,489	6,013	5,247	2,159	1,830		
Commercial	Large Commercial New Construction	195	173	155	105	164	62	70	63	83		
	Large Commercial Retrofit	593	579	545	519	603	605	498	249	284		
	Small Business Direct Install	807	760	724	615	598	555	427	464	450		
	Commercial Subtotal	1,554	1,492	1,424	1,239	1,365	1,222	995	776	817		
Portfolio Total		33,177	36,995	39,825	35,939	40,602	38,540	34,778	28,210	28,092		

¹ Since definitions and tracking methodology for participation was revised in 2024 and 2025, the 5-Year Annual Average and Cumulative columns are blank. Rhode Island Energy will continue to calculate these fields going forward, using the revised methodology.

Table 2. Gas Participation 2017-2025²

Sector	Program	Annual Counts									5-Year Annual Average	Additive	Cumulative
		2017	2018	2019	2020	2021	2022	2023	2024	2025			
Residential	Energy Star® HVAC	2,949	3,113	3,846	3,282	4,201	4,442	2,975	2,130	2,371			
	EnergyWise	3,387	4,329	5,209	3,304	5,381	3,638	4,255	8,527	8,412			
	EnergyWise Multifamily	4,332	4,394	4,391	2,578	3,008	2,237	2,496	257	1,286			
	Residential Subtotal	10,413	11,594	13,138	8,971	12,328	10,164	9,509	10,914	12,069			
Income Eligible	Single Family – Income Eligible Services	700	615	596	279	585	559	609	928	977			
	Income Eligible Multifamily	282	486	324	114	61	85	81	50	1,041			
	Income Eligible Subtotal	982	1,101	920	393	646	644	690	978	2,018			
Commercial ³	Large Commercial New Construction	268	309	321	341	463	408	469	29	32			
	Large Commercial Retrofit	240	206	211	120	108	153	97	67	100			
	Small Business Direct Install	122	82	109	85	109	100	123	292	183			
	Commercial Subtotal	614	575	719	536	613	638	680	388	315			
Portfolio Total		11,950	13,274	14,582	9,889	13,571	11,430	10,865	12,280	14,402			

² Since definitions and tracking methodology for participation was revised in 2024 and 2025, the 5-Year Annual Average, Additive, and Cumulative columns are blank. Rhode Island Energy will continue to calculate these fields going forward, using the revised methodology.

³ In 2024, Commercial Midstream participation was included in the gas Large C&I New Construction and Large C&I Retrofit participation counts. Commercial Midstream participants are tracked separately and cannot be combined. In the 2025 Year End Report Participation Memo, we have removed Commercial Midstream participation from the 2024 gas Large C&I New Construction and Large C&I Retrofit counts.

Figure 1. Electric and Gas Participation by Sector, 2017-2025

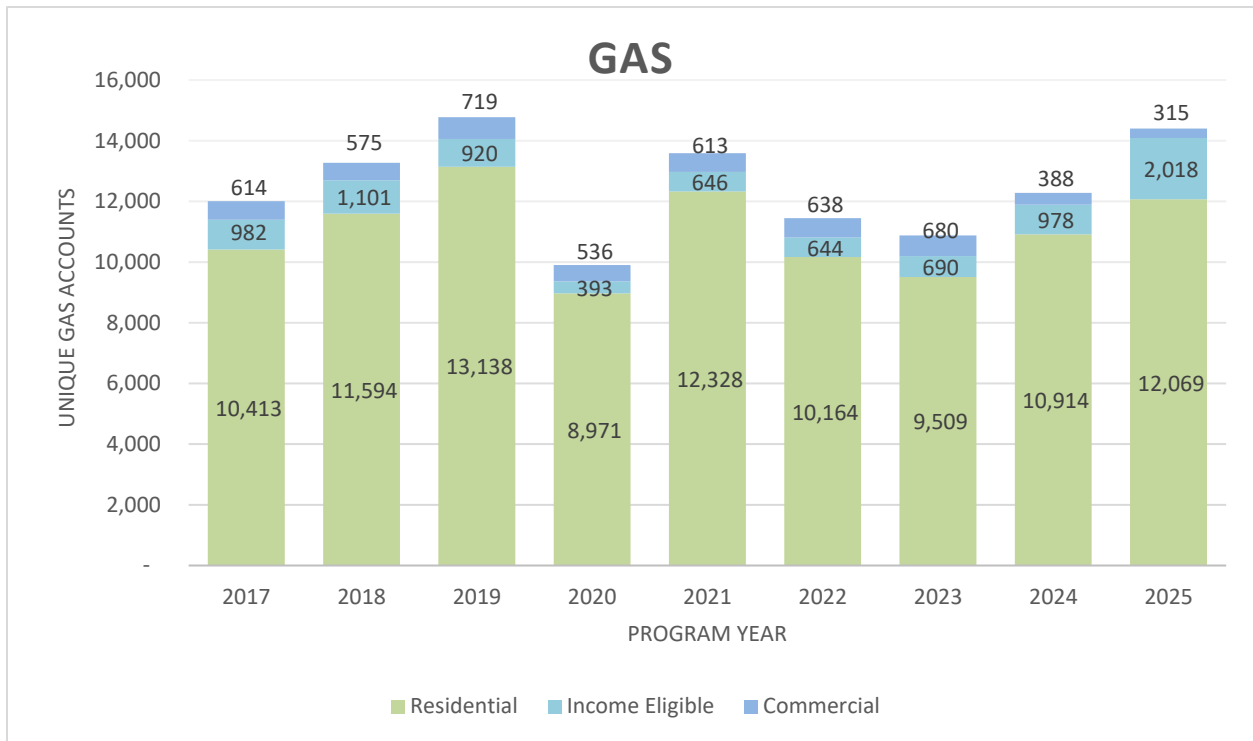
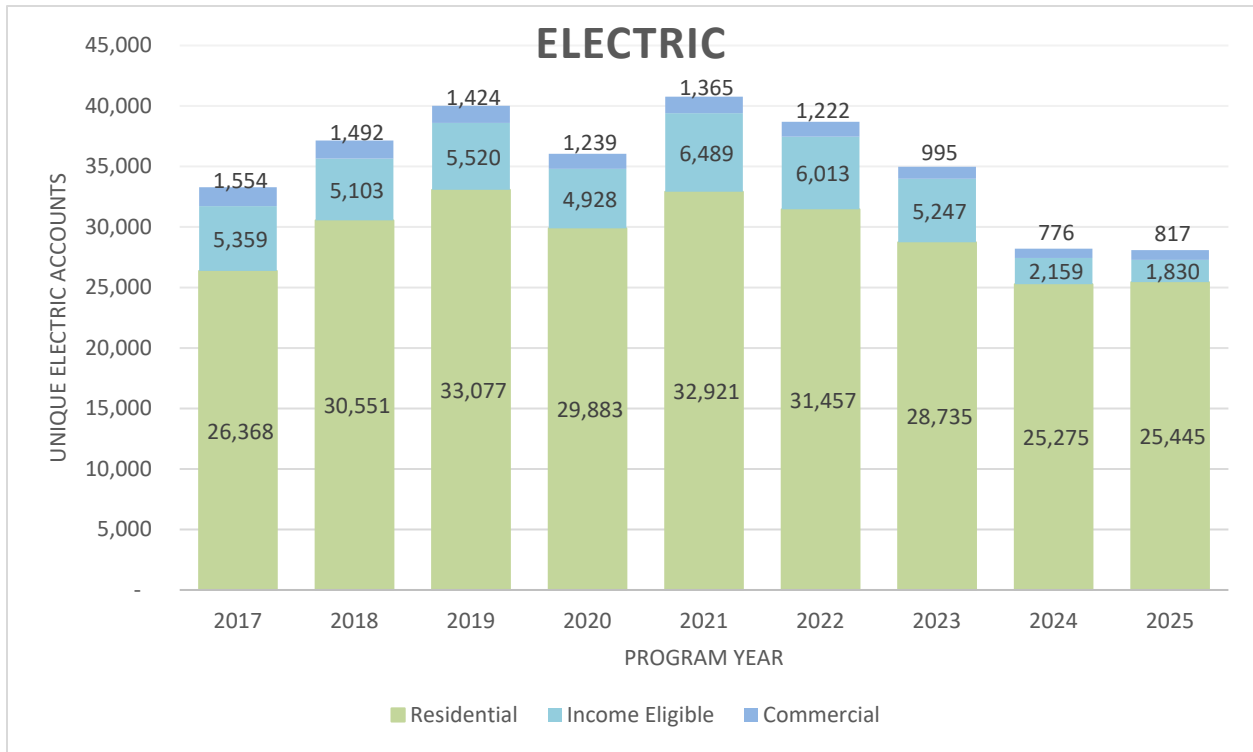


Figure 2. Electric and Gas Participation, Residential Sector by Program, 2017-2025

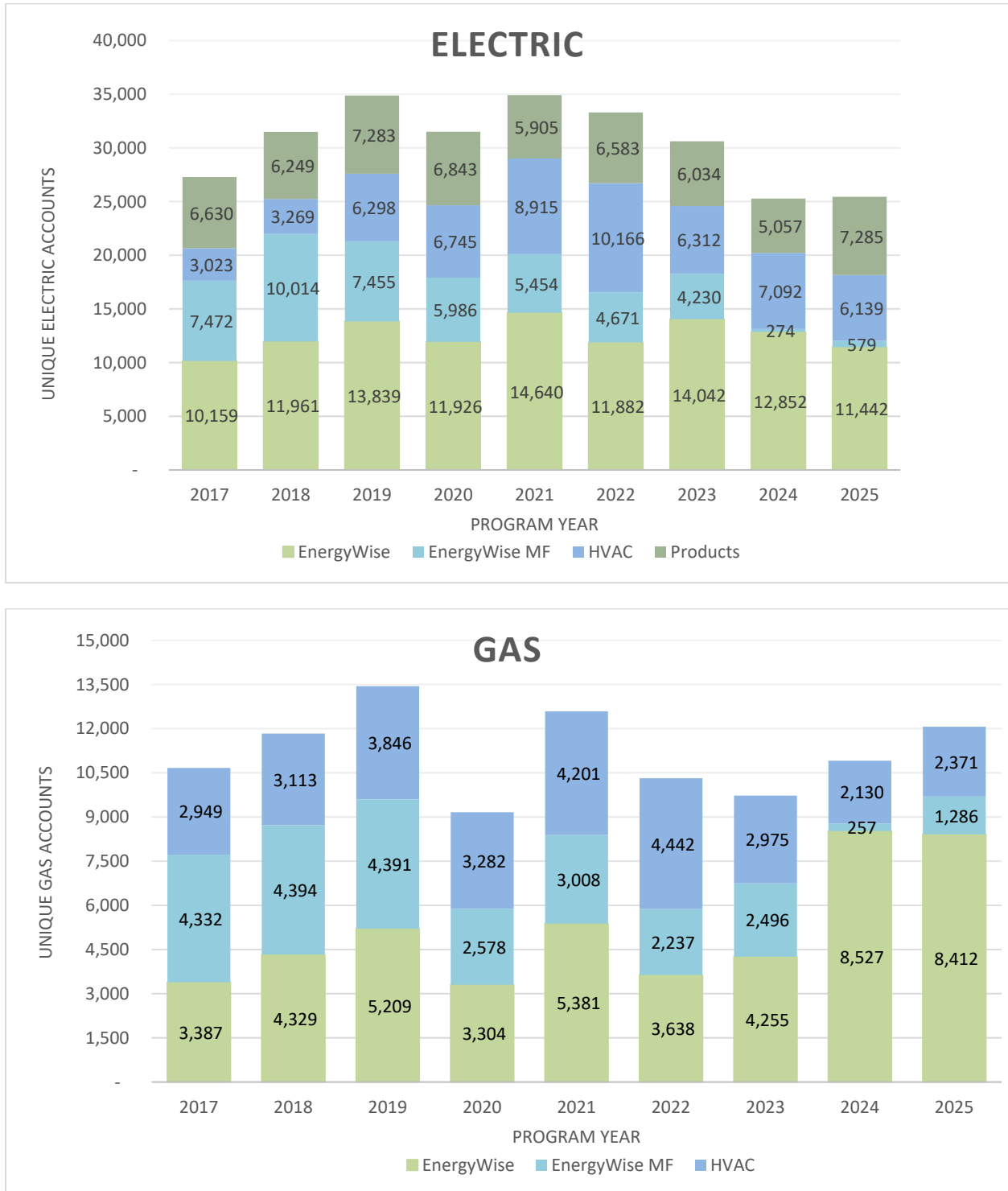


Figure 3. Electric and Gas Participation, Income-Eligible Sector by Program, 2017-2025

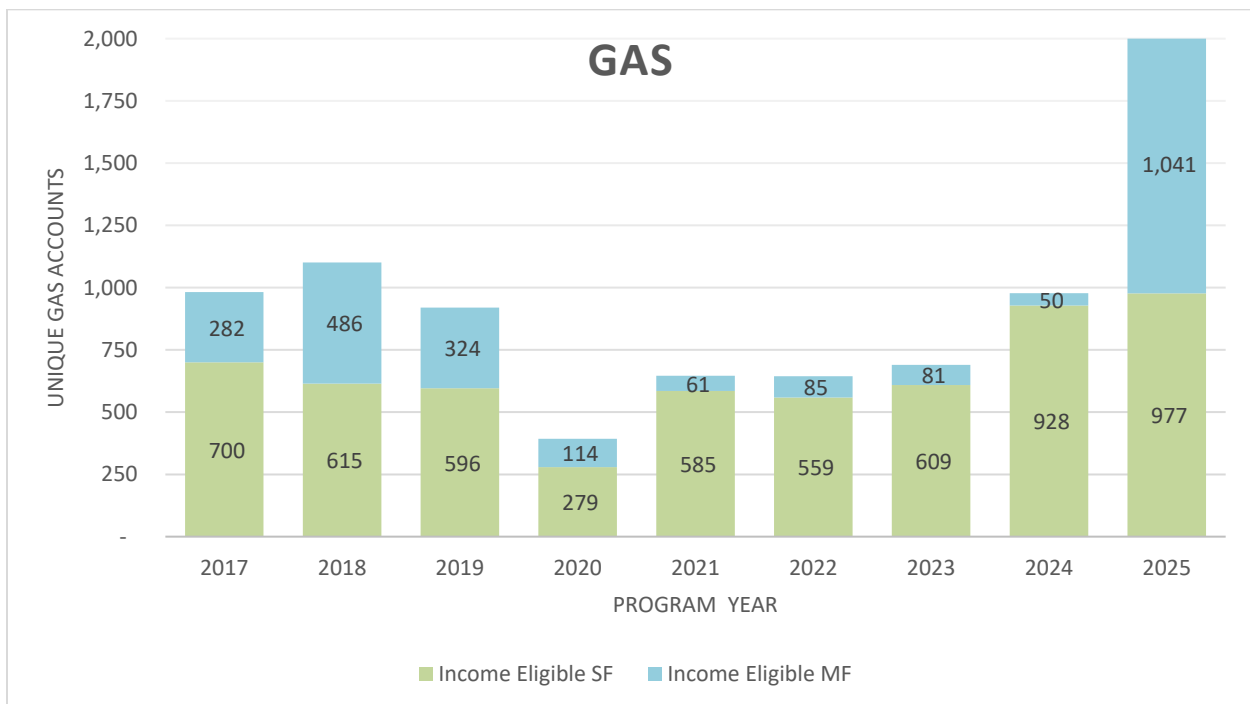
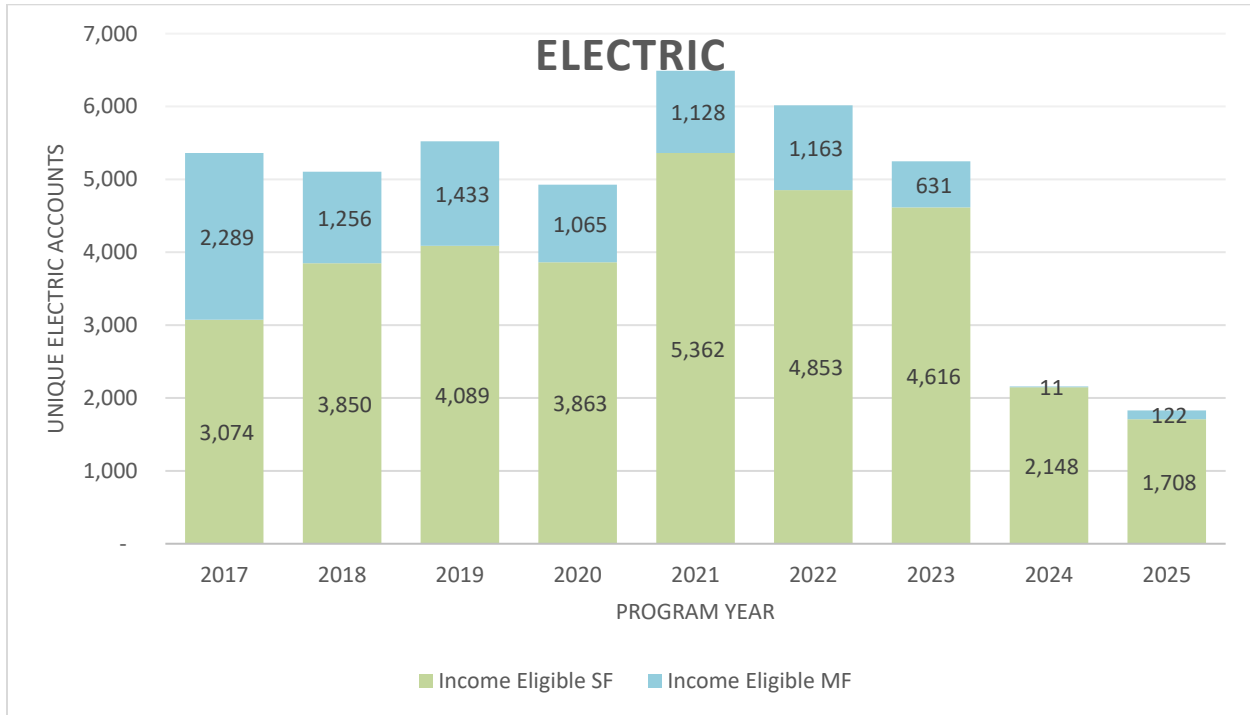
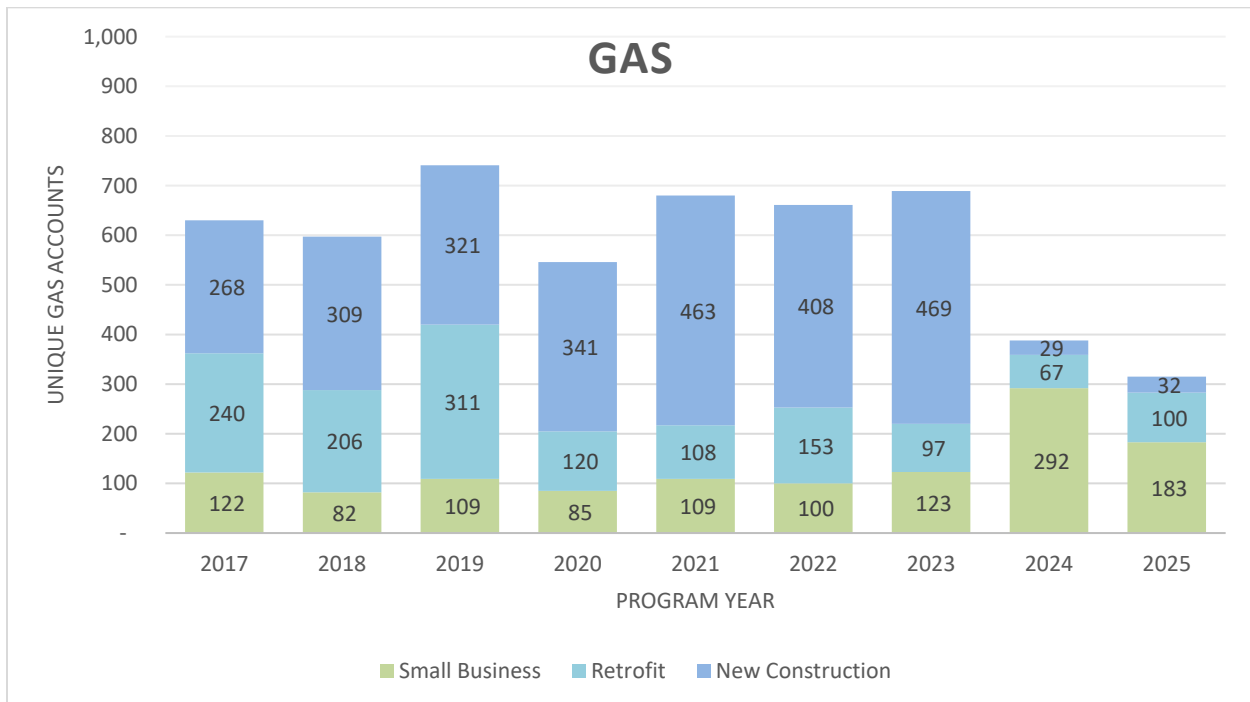
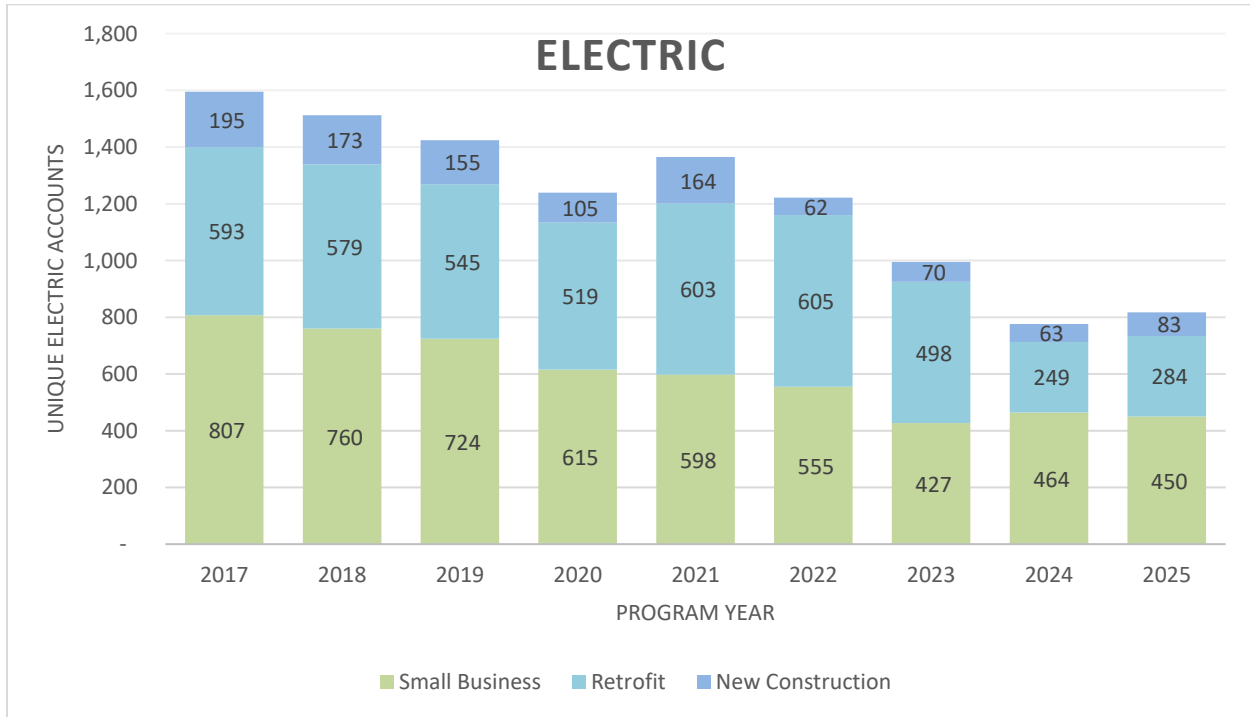


Figure 4. Electric and Gas Participation, Commercial Sector by Program, 2017-2025



Attachment 5

Rhode Island Energy Efficiency Program Vendor List

Participating Companies

The following list includes contractors and subcontractors performing work directly for The Narragansett Electric Company Energy Efficiency programs in 2025 that assisted customers to secure equipment rebates, for example, through the New Construction, High Efficiency HVAC programs, and upstream lighting. The list also includes the Community Action Program agencies and their subcontractors involved with the delivery of the low-income program, whether under The Narragansett Electric Company funding or WAP/LIHEAP/ARRA funding.

The list is organized by state, with companies then listed alphabetically. Rhode Island firms are listed first. Of the 620 companies, agencies, contractors and sub-contractors listed here, 79% are either headquartered in Rhode Island or have a physical presence in Rhode Island, 16% are Massachusetts-based companies, and 2% of companies are Connecticut firms. The remaining firms have offices in the other New England states or outside of New England. The list is organized with Rhode Island first, then other states in alphabetical order. Within each state, the firms are listed alphabetically.

Name	City	State
1st Response Plumbing	Middletown	RI
210 Plumbing	Portsmouth	RI
A & E Plumbing	Johnston	RI
A Perry Heating	Exeter	RI
A&L Mechanical Inc	Providence	RI
A. Whitman Electric Inc	Wakefield	RI
ABN Electric	Providence	RI
Acorn Oil	East Providence	RI
Advance Electrical Corp	Smithfield	RI
Advanced Comfort Systems Inc	North Smithfield	RI
Advanced Pro Insulation	Pawtucket	RI
Aero Mechanical Inc	Johnston	RI
Affordable Heating & AC	North Providence	RI
Air Conditioning Services of New England	Cranston	RI
Air Flow Inc	Coventry	RI
Air Metalworks Ltd	Carolina	RI
Air Quality LLC	Cranston	RI
Air Synergy LLC	Providence	RI

AJ's Plumbing & Heating	North Providence	RI
AI Danti & Son Plumbing & Heating	Pascoag	RI
ALA Electric	Providence	RI
Aladdin Electric Co Inc	Johnston	RI
Alan Paul Electric	Warwick	RI
Albanese Construction, Inc	North Scituate	RI
All Comfort Heating and Cooling	Bradford	RI
All Phase Heating & Cooling	Coventry	RI
All Star Insulation	Providence	RI
Alliance Environmental Group	Cranston	RI
ALP Plumbing	North Kingstown	RI
Alpha & Omega Homes	Cumberland	RI
Alpha Mechanical	East Providence	RI
Al's Electric	North Providence	RI
Alternative Energy Systems, Inc	Cranston	RI
American Home Heating and AC	Cranston	RI
American Performance Petroleum	Cranston	RI
Amgen	West Greenwich	RI
ANC Plumbing LLC	Pawtucket	RI
Anchor Insulation	Pawtucket	RI
Anchor Plumbing and Heating	Portsmouth	RI
Anne The Plumber	Woonsocket	RI
Anytime Plumbing Service	Providence	RI
Apuzzo Plumbing & Heating	North Scituate	RI
Aquidneck Services	Portsmouth	RI
AR Heating & Cooling Inc	Central Falls	RI
Ariza Plumbing & Heating LLC	Providence	RI
Stephen Avdrea Fire & Electric	Coventry	RI
Atlantic Control Systems Inc	Boston	RI
Atlantic P & H Supply	Coventry	RI
Atlantic Power Services Inc	Pawtucket	RI
Atlantis Comfort Systems	West Warwick	RI
Atlas Copco	North Kingstown	RI

Auburn Electric	Cranston	RI
Aussant Electric	Cumberland	RI
Autiello Plumbing & Heating	Cranston	RI
B & K Electric, LLC	Warwick	RI
B & R Home Improvement	Pawtucket	RI
B Baptista Electric, Inc	Cumberland	RI
B Z Electric	West Warwick	RI
Bard Plumbing & Heating	Warwick	RI
Barlow Heating LLC	Warwick	RI
Barrington Plumbing and Heating Inc	Barrington	RI
Beaver River Heating & Cooling	Wyoming	RI
Behan Brothers Inc	Middletown	RI
Beneficial Energy Products	Pawtucket	RI
Bermudez & Rojas Plumbing	Johnston	RI
Bertrand Plumbing Inc	Pascoag	RI
Better Call Sal Electric	Charlestown	RI
Bileau HVAC Inc	Woonsocket	RI
BMB Services LLC	Cranston	RI
Bodell Plumbing & Heating	South Kingstown	RI
Boss Heat	Charlestown	RI
Bradco Admiral (ABC Supply)	Providence	RI
Brandon Schiano	Cranston	RI
Brian's Heating Concepts	Tiverton	RI
Bryant Plumbing Inc	Johnston	RI
Buckley Heating & Cooling	Middletown	RI
Building Systems Technologies LLC	Warwick	RI
Burnscold Heating and Air Conditioning	West Warwick	RI
Butler & Sons Plumbing and Heating Inc	Cranston	RI
Butterfield Electric Inc	Barrington	RI
C & D Mechanical	Providence	RI
C Doherty Plumbing	Warwick	RI
C. Caswell Plumbing	Jamestown	RI
Cal Supply Company	Cranston	RI

Calyx Retrofit	Lincoln	RI
Capo Plumbing	Cranston	RI
Capozzoli Construction LLC	Coventry	RI
Carjon Air Conditioning & Heating, Inc	Smithfield	RI
Carlino Electric	Coventry	RI
Carter Bros Inc	Oakland	RI
Carter P&H	Warren	RI
Cassana HVAC	Johnston	RI
CD Heating Inc	Cranston	RI
Century Heating	Smithfield	RI
Charland Enterprises	Pawtucket	RI
Charles Doherty and Steve Girard	Warwick	RI
Chartier Building Co	Little Compton	RI
CJ's Plumbing & Heating Specialists	Smithfield	RI
CK Plumbing and Heating	Pawtucket	RI
CMA Heating & Air	East Providence	RI
Cmags Heating & Air Conditioning	Warwick	RI
Coastal Plumbing Service Inc	Wakefield	RI
Cola Plumbing & Heating	North Kingstown	RI
Comfort Zone Inc	Hopkinton	RI
Commercial Electric Co Inc	Providence	RI
Commercial Green Solutions	Johnston	RI
Consolidated Maintenance	Johnston	RI
Continental Engineering Inc	Johnston	RI
Corona Plumbing	Providence	RI
Cox Electric LLC	Coventry	RI
Coyne Mechanical Inc	Gloicester	RI
Crown Supply Company Inc	Providence	RI
Crystal Plumbing & Heating	Providence	RI
CSV Mechanical	South Kingstown	RI
CV Construction	Cumberland	RI
CW Cummings Plumbing Co	Coventry	RI
D & V Mechanical Inc	Westerly	RI

D and Z Electric Inc	Woonsocket	RI
D&V Mechanical Inc	Westerly	RI
Dan Albuquerque HVAC	Harrisville	RI
Danny's Appliance	Providence	RI
David Parrillo Plumbing, Heating & Son LLC	Providence	RI
DD Electric Company	Cranston	RI
Delmonico Enterprises Plumbing	Cranston	RI
Dennis Pratt Plumbing & Heating	Harrisville	RI
Deslandes Construction	Warwick	RI
Dessaint Electric Co	Warwick	RI
Dino's Propane	Johnston	RI
Direct Line Electric	Lincoln	RI
DiRocco Plumbing Services LLC	North Providence	RI
Disciullo and Son Plumbing	Warwick	RI
Divona Enterprises	Cranston	RI
DLD Plumbing & Mechanical	Tiverton	RI
Don Jestings & Sons	Middletown	RI
Driver's Plumbing & Mechanical	Providence	RI
D's Plumbing	Coventry	RI
DSC Heating & AC	North Kingstown	RI
Dudek Oil	Warren	RI
Dumais Plumbing & Heating	Lincoln	RI
Dupuis Oil Co	Pawtucket	RI
Durante Electric	Lincoln	RI
Dynamic Air Systems Inc	East Providence	RI
Dynamic Electric	Lincoln	RI
E R Response Plumbing	Warwick	RI
East Bay Air Systems	Riverside	RI
East Bay Plumbing and Heating	Bristol	RI
East Coast Plumbing LLC	Wakefield	RI
East Greenwich Oil	East Greenwich	RI
Eastcoast Comfort Solutions	Coventry	RI
Electrical Concepts	East Greenwich	RI

Electro-Tec Systems Inc	Lincoln	RI
Elliotts Heating	Jamestown	RI
Emerald Services	Foster	RI
Emergency Response Plumbing Heating and Air Conditioning Inc	Providence	RI
Emmett Electric	Providence	RI
Energy Conservation Inc	Smithfield	RI
Energy Machinery	North Kingstown	RI
Energy Source	Providence	RI
EP Electric	East Providence	RI
Evergreen Plumbing & Heating	Warwick	RI
EW Energy Solutions	North Kingstown	RI
F G Lees & Son Inc	Providence	RI
Fabri Tec Engineering Incorporated	Warwick	RI
Farrell Plumbing	Jamestown	RI
Feliz HVAC	Providence	RI
Fellowship Plumbing and Remodeling	Pascoag	RI
Ferreira Electric	Bristol	RI
Ferrell Gas	Chepachet	RI
Feula Plumbing & Heating	Johnston	RI
Five Star Mechanical	Richmond	RI
Flou HVAC	Charlestown	RI
FM Bodington Plumbing & Heating Inc	Little Compton	RI
Formiglio Plumbing	Providence	RI
Freeport General Contracting	Providence	RI
Fressilli Plumbing	Providence	RI
Frontier Mechanical	Providence	RI
Fullport Plumbing & Heating	Rumford	RI
Gallo Electric	Charlestown	RI
Gansett Plumbing	Narragansett	RI
Gas Doctor	Providence	RI
Gas Works	Westerly	RI
Gatta Electric	Cranston	RI
Gem Plumbing & Heating Services, Inc	Lincoln	RI

Gil's Appliances	Bristol	RI
Good Vibes Electric LLC	North Smithfield	RI
Gotta Guy Heating and Cooling LLC	West Warwick	RI
Greathouse Plumbing	Glocester	RI
Greenwich Insulation	West Greenwich	RI
Greenwood Plumbing & Heating	Warwick	RI
Grenier & Sons Plumbing & HVAC LLC	Foster	RI
Gronski Plumbing & Heating	Cranston	RI
Hanlon Electric	West Greenwich	RI
Harfst Plumbing	Cumberland	RI
Hasaba Contracting	Cranston	RI
Haven Plumbing & Heating Co Inc	Cranston	RI
Hawkes Plumbing & Heat	Glocester	RI
HB Cooling and Heating	Central Falls	RI
Heat Cool Pereira LLC	East Providence	RI
Henderson Electric, Inc	Pawtucket	RI
Henry Oil Company Inc	Providence	RI
Heritage Plumbing & Heating	Portsmouth	RI
Heru HVAC LLC	Pawtucket	RI
HK Heating Inc	Greene	RI
Holland Electric	South Kingstown	RI
Home Depot	Smithfield	RI
Homestead Plumbing	Johnston	RI
Hope Energy	Warwick	RI
Horizon Mechanical, LLC	Cranston	RI
Humphreys Building Supply	Tiverton	RI
Hynson Electrical Services	Bristol	RI
Iasimone Plumbing & Heating	North Providence	RI
Irish Heat	Cranston	RI
Iroquoian Plumbing & Heating S	Providence	RI
J and B Construction	Providence	RI
J Joyce Plumbing & Heating	Warwick	RI
J Martins HVAC Services	Lincoln	RI

J&E Comfort Air	Johnston	RI
J&L Heating and Air Conditioning	Pawtucket	RI
J&M Plumbing	Coventry	RI
J.N. Jordan Plumbing LLC	Shannock	RI
Jacobson Energy Research	Providence	RI
Jason Truppi Plumbing	North Providence	RI
JB Cote Construction	Cumberland	RI
JCM Pipeworks	Bristol	RI
JG Home Remodeling	Riverside	RI
Jimmy J's Building Co	Woonsocket	RI
JLH Heating LLC	Cumberland	RI
JMB Plumbing LLC	West Warwick	RI
JMC Mechanical LLC	North Smithfield	RI
JO Plumbing	Warwick	RI
Joe's Plumbing & Heating	Warwick	RI
John Berard Plumbing	Warwick	RI
John Fletcher Heating	Ashaway	RI
John Nicholson Mech Contractor	North Scituate	RI
Johnny's Boiler Service	Providence	RI
Johnnys Home Solutions LLC	Central Falls	RI
Johnson Brothers Heat	Providence	RI
Johnstone Supply	Providence	RI
Joseph C Grimm Plumbing & Heating Inc	Narragansett	RI
JP Island Plumbing	Middletown	RI
JRS Industrial Electric Service	North Kingstown	RI
J's Broadway Appliances	Smithfield	RI
Juck's Plumbing	Lincoln	RI
Just Heat	Portsmouth	RI
K&R HVAC Services LLC	Lincoln	RI
Kafin Oil Company Inc	Woonsocket	RI
Kazounis Plumbing Heating	North Kingstown	RI
Kent County Mechanical	Warwick	RI
KME Electric	Woonsocket	RI

Knight Plumbing & Heating	Cranston	RI
Korel Controls	Cranston	RI
Kwik Plumbing & Heating	Johnston	RI
Landry & Martin Oil	Pawtucket	RI
Larkin Oil Service	Ashaway	RI
Larry Giorgi P & H	North Providence	RI
Leiter Heating and Cooling	Providence	RI
Lemay Electric	Cranston	RI
Liberty Plumbing & Heating	Jamestown	RI
Lincoln Energy	West Warwick	RI
Lincoln Plumbing and Heating Inc	Lincoln	RI
LJ's Plumbing Repair & Drain Cleaning, Inc	North Providence	RI
LT Comfort LLC	West Greenwich	RI
Lubera Plumbing	Foster	RI
Lugo Electric LLC	Cranston	RI
Lumetta Inc	Warwick	RI
M D'Andrea Electric LLC	Portsmouth	RI
M P Samsky Corp	North Smithfield	RI
M&M Home Maintenance	Providence	RI
M&S Enterprises LLC	Westerly	RI
Madden Electric	Little Compton	RI
Maggiacomo Plumbing Inc	Cranston	RI
Main Street Plumbing LLC	Pawtucket	RI
Malone Plumbing & Heating Inc	Cranston	RI
Maloney's OIL Company	Pawtucket	RI
Marcaccio Electric	Providence	RI
Marcel MS LLC	Pawtucket	RI
Marcellos Plumbing	Burrillville	RI
Mario's Reconditioned Appliance Inc	Woonsocket	RI
Marshall Building Products	Riverside	RI
Martel Plumbing and Heating	Lincoln	RI
Masters Comfort Systems	Lincoln	RI
Mastro Electric Supply Co Inc	Providence	RI

Matt Dionne Plumbing & Heat	Warwick	RI
Matt Flush LLC	Greenville	RI
Mattera & Sons Electric LLC	Warwick	RI
Matt's Mechanical	Smithfield	RI
MB Plumbing & Heating	Warren	RI
MC Plumbing Heating LLC	Cranston	RI
McNiece Plumbing	Wakefield	RI
MD Development	Cranston	RI
Mechanical Experts LLC	Cranston	RI
Mechanical HVAC	South Kingstown	RI
Mechanical Republic LLC	Providence	RI
Menard Plumbing LLC	Pawtucket	RI
Merovci AC & Heating LLC	Tiverton	RI
Metro Electric	Woonsocket	RI
Metro Plumbing Co	Foster	RI
Mid Heating and Ac LLC	Hopkinton	RI
Midstate Heating & Cooling	Hopkinton	RI
Mike's Home Improvement	Chepachet	RI
Mike's Refrigeration & HVAC	Rumford	RI
Miller Electric Corp	Warwick	RI
Miller Mechanical Inc	Wayland	RI
MJ Bouchard Heating & Ac	Smithfield	RI
MJ Heating & Air Conditioning	Tiverton	RI
MJF Plumbing and Heating	Bristol	RI
Modern Mechanical LLC	Woonsocket	RI
Motion Ct12	Lincoln	RI
MPG Mechanical	Charlestown	RI
MPH Global	Warwick	RI
Mr. Plumber	East Providence	RI
Mt. Hope Builders, Inc	Bristol	RI
Mussulli Electric	Harrisville	RI
Mutual Engineering	Warwick	RI
MVT Mechanical LLC	Cranston	RI

MXM Electric	Warwick	RI
N E Plumbing & Heating & Air	Greenville	RI
National Efficiency Supply	Providence	RI
National Refrigeration Inc	Warwick	RI
National Service Co	Warwick	RI
NDS Plumbing & Heating	Warren	RI
Nelson Oil Company	Johnston	RI
New England Boiler Works LLC	Coventry	RI
Newport Electric Construction	Bristol	RI
Nexgen Plumbing & Mechanical	Warwick	RI
No Problem Plumbing & Heating	Harrisville	RI
North Atlantic Heating	Coventry	RI
Northeast HVAC LLC	Westerly	RI
Ocean State Air Solutions	Portsmouth	RI
Ocean State Appliance	Johnston	RI
Oil Central Inc	Pawtucket	RI
O'Neil Electric Company	Warwick	RI
Pajan Services, Inc	Pawtucket	RI
Paolino Plumbing & Heating In	Johnston	RI
Parisi Electric	Warwick	RI
Peak Plumbing & Heat	Cumberland	RI
Performance Plumbing	Providence	RI
Peter Bibby Ponagansett LLC	Providence	RI
Pete's Heat	Foster	RI
Petrarca Plumbing & Heating	Warwick	RI
Petro Home Services	East Greenwich	RI
Phalanx Engineering	Warwick	RI
Phillips Plumbing & Mechanical	Cranston	RI
Phil's Heating & AC	Westerly	RI
Pickles Plumbing & Heating	Burrillville	RI
Pierce Plumbing and Heating LLC	Ashaway	RI
Pinnacle Plumbing & Heating	Greenville	RI
Plumbing & Heating Solutions LLC	East Greenwich	RI

Polisena Construction	Smithfield	RI
Pono Plumbing & Heating LLC	East Greenwich	RI
Positive Energy Electric	Saunderstown	RI
Positive Flow Plumbing Inc	Bristol	RI
Potvin Enterprises	Warwick	RI
Power Source Electric LLC	West Greenwich	RI
Pratt Plumbing & Heating LLC	Harrisville	RI
Preferred HVAC Inc	Providence	RI
Premier Electrical Services	Providence	RI
Premier Heating & Air	Coventry	RI
Pride Heating & Air Conditioning	Bristol	RI
Pristine Plumbing & Heating	Cranston	RI
Pro Maintenance LLC	Cranston	RI
ProPlumbing of RI	West Warwick	RI
Prout Mechanical LLC	Providence	RI
Providence Mech Service	Smithfield	RI
Quality Mechanical Services Inc	Exeter	RI
Quidnessett Plumbing & Heat	North Kingstown	RI
R Smith Oil LLC	Exeter	RI
R.B. Queern & Co Inc	Portsmouth	RI
R.E. Coogan Heating Inc	Warwick	RI
R.F. Heating & Cooling Inc	Exeter	RI
Rambone & Sprague Oi	Scituate	RI
Raymond J Reinsant Plumbing & Heating	Lincoln	RI
Reardon Plumbing and Heating	Warren	RI
Red House Design	Providence	RI
Reddy Piping Concepts Inc	Cranston	RI
Refine Construction	Harrisville	RI
Regional Heating and Cooling	Cumberland	RI
Reliant Electric	Cranston	RI
Renaissance Sheet Metal LLC	Cranston	RI
Repair Services	Providence	RI
Restivos Heating & A/C	Johnston	RI

Rhode Island Insulation	Cranston	RI
Rholen Central	Bristol	RI
RI Insulation	Providence	RI
RI Sheet Metal LLC	East Providence	RI
Ricci Electric	Coventry	RI
Richard Burns Plumbing	Portsmouth	RI
Rick Lavey Plumbing & Heating	Warren	RI
Riverhead Building Supply	North Kingstown	RI
Riverside Builders	Newport	RI
RJP HVAC	Pawtucket	RI
RMD Plumbing and Heating	Newport	RI
Robert Dionne Electrical Contractor	Smithfield	RI
Rock House Construction LLC	Johnston	RI
Rodriguez Plumbing & Heating	Provincetown	RI
Roger Wilkie Jr Builder	Tiverton	RI
Rooter Man Plumbers	Johnston	RI
Roto Rooter Plumbing Ser	Providence	RI
Royal Electric LLC	Cranston	RI
RSM Electric	North Providence	RI
S&W Appliances	East Providence	RI
Sakonnet Electric	Bristol	RI
Sakonnet Plumbing & Heating	Little Compton	RI
Sal Manzi & Son Plumbing & Heating Inc	Cranston	RI
Santoro Electric	Warwick	RI
Sarra Engineering	Cranston	RI
Sasa Mechanical	Johnston	RI
SCB Construction	West Warwick	RI
Schneider Electric	Providence	RI
Scituate HVAC LLC	North Scituate	RI
SD Electrical Services	Portsmouth	RI
SDS Heating & Cooling	Coventry	RI
Sensible Heating & Air Conditioning LLC	Riverside	RI
Sentinel Electric	Warwick	RI

Sherwood Enterprises	North Kingstown	RI
Sine Plumbing & Heating	East Providence	RI
Sixteen On Center Design Build	Tiverton	RI
Smithco Oil Service	Wakefield	RI
Smithfield Plumbing & Heating Supply	Greenville	RI
SMS Oil Burner Services	Jamestown	RI
SOS Plumbing LLC	West Warwick	RI
Sosa & Son Corp A/C Heating	Woonsocket	RI
Southern NE Windows LLC	Woonsocket	RI
Spencer's Plumbing	East Greenwich	RI
Stafford Electric	North Scituate	RI
Stateside Precision Group, LLC	Providence	RI
Statewide Plumbing & Heating	Cranston	RI
Steere's Burner Service	Burrillville	RI
Stem Electrical	Warwick	RI
Sterling Mechanical Services LLC	Greene	RI
Stonelink Plumbing & Heating	Rumford	RI
Stroschio Electric	Providence	RI
Summit Heating Services	West Greenwich	RI
Sunshine Fuels & Energy Services Inc	Bristol	RI
Sunshine Oil Co Inc	Bristol	RI
Superior Comfort Inc	Bristol	RI
Superior Insulation	Smithfield	RI
Superior LED Light, LLC	Warwick	RI
Supply New England	South Kingstown	RI
SW & Sons Plumbing & Heating LLC	North Providence	RI
T. Gomes Heating & Cooling	Warwick	RI
T.H. Malloy Fuels & Propane	Cumberland	RI
TC Plumbing Services	Greenville	RI
Tebano Electric	Bristol	RI
Templar Plumbing	Lincoln	RI
TempTec Mechanical	Providence	RI
The Moore Company	Westerly	RI

Thermotec PHC	Woonsocket	RI
Thielsch Engineering	Cranston	RI
Thumbs Up Plumbing	North Smithfield	RI
Tim The Plumber	Bristol	RI
Tom Peters Plumbing & Heating	Milton	RI
Toner Electric Co	Middletown	RI
Top Line Plumbing and Heating LLC	Woonsocket	RI
Tops Lighting (Electric Supply Company)	Providence	RI
Total Comfort Heating & Cooling	Cumberland	RI
Total Comfort Heating & Cooling	Lincoln	RI
Trask Petroleum Equipment Co Inc	Providence	RI
Tuckertown Plumbing	Wakefield	RI
U.G. Nason's Inc	Middletown	RI
UBH Heating and Cooling	Central Falls	RI
Ultimate Plumbing	Warwick	RI
Universal HVAC LLC	North Providence	RI
Valcourt Heating Inc	Tiverton	RI
Valley Heating & Cooling	Hopkinton	RI
Valley Repair Inc	Wyoming	RI
Vargas Electric	Pawtucket	RI
Veteran Plumbing & Heating	West Warwick	RI
Vicmir and Sons Inc	Riverside	RI
Vortechs HVAC Inc	Wakefield	RI
Wakefield Heating Service	South Kingston	RI
Wakefield Plumbing LLC	Middletown	RI
Warren Electric	warren	RI
Wayne Electric, Inc	Bristol	RI
Weather Tec Insulation LLC	Coventry	RI
Wesco Oil Company	Smithfield	RI
Westbay Community Action	Warwick	RI
Wickford Appliance	Pawtucket	RI
William J Riley Plumbing & Heating	Warwick	RI
Winsupply Co	Warwick	RI

Wombolt Plumbing	Warwick	RI
Wood's Heating Service	Providence	RI
World Class Plumbing Heating & Air	West Warwick	RI
Wright Comfort Solutions Inc	Coventry	RI
Zawadzki Plumbing & Heating Inc	Warwick	RI
Zincone Heating & A/C	Warwick	RI
Zompa Plumbing & Heating	Warren	RI
A F Bergeron Electric	Douglas	MA
A.S. Jones Electric	Mendon	MA
Advanced Plumbing & Heating	Seekonk	MA
AGS HVAC Services, LLC	Westport	MA
Ahaesy Electric	Fall River	MA
Air Tight Insulators	New Bedford	MA
American Plant Maintenance	Woburn	MA
Apollo Lighting & Supply	Holbrook	MA
Applied Energy Engineering & Commissioning	Beverly	MA
Armus Mechanical LLC	Lakeville	MA
Arruda Construction	Westport	MA
ATD Mechanical	Westport	MA
Attention To Detail Plumbing and Heating LLC	Westport	MA
B L Mechanical Inc	Uxbridge	MA
B&L Ductless LLC	Swansea	MA
Bayside Plumbing	Orleans	MA
Beacon Mechanical Services	Stoughton	MA
Beaupre Electric	Assonet	MA
Biello Electric	Fall River	MA
Bob Costa Plumbing & Heating	Seekonk	MA
Botelho Electric	Rehoboth	MA
Bulbs.com	Worcester	MA
Burgess Electric Inc	Douglas	MA
Camara's HVAC Services, Inc	Westport	MA
Caswell Plumbing & Heating	Framingham	MA
Classic Sheet Metal Heating & Ac	Swansea	MA

Cole Plumbing & Heating Inc	Amesbury	MA
Columbus Energies Inc	Swansea	MA
Concord Electric Supply	Brockton	MA
Diamond HVAC	Westport	MA
DMI	Wellesley	MA
Ductless Master	Fall River	MA
Dunton Energy Services	Blackstone	MA
E & V Oil Co Inc/Iron Man Heating	Swansea	MA
Electric Supply Center	Burlington	MA
Elite Construction Corp	Seekonk	MA
Elite Heating & Air Conditioning	Seekonk	MA
Emond Plumbing & Heating Inc	Taunton	MA
Granite City Electric	Quincy	MA
Graybar Electric Co	Westwood	MA
Green Eagle Energy	Indian Orchard	MA
Guardian Energy Management	Marlborough	MA
Harris Plumbing & Heating Inc	Narragansett	MA
Heritage Home Service	Auburn	MA
ICM Mechanical & Controls	Fall River	MA
Independent Pipe	Canton	MA
Insulation & Energy Solutions	Holbrook	MA
Insulation R Us	Fall River	MA
Ironman Heating & Cooling	Swansea	MA
Jalette Plumbing & Heating	Fairhaven	MA
JC & Son Plumbing Heating	Westport	MA
JF Electric	Quincy	MA
JN Service HVAC and Plumbing	Walpole	MA
Ledoux Electric	Seekonk	MA
Lexicon Energy Consulting	Concord	MA
LS Heating	Seekonk	MA
Machs Mechanical	Attleboro	MA
Magina, Carlos Elect Inc	Seekonk	MA
Mazzarella Mechanical	Seabrook	MA

McGovern Electric	Marlborough	MA
McManus Plumbing & Heating	Walpole	MA
Mike Bell Electric	Seekonk	MA
Northeast Electrical Distributors	Brockton	MA
NRM	Canton	MA
Nuwave Energy Solutions	Norwell	MA
Oracle America	Cambridge	MA
Pacheco Plumbing & Heating	Fall River	MA
Pella Window and Door Showroom	Seekonk	MA
Pella Window and Door Showroom of Seekonk	Seekonk	MA
PHD Plumbing & Heating	Haverhill	MA
Porcaro Plumbing	Melrose	MA
Quahog Plumbing	Swansea	MA
R C Ahern Plumbing	Stoughton	MA
Ralco Elect/Service Division	Westport	MA
Ramos Electric	Holyoke	MA
RCD Plumbing & Heating	Swansea	MA
RCF Plumbing	Westport	MA
RCL Mechanical Inc	Raynham	MA
Reis Electric	Seekonk	MA
Remedy Cooling & Heating	Taunton	MA
Rethinking Power Management	Boston	MA
Rexel Energy Solutions	Taunton	MA
RJF Electrical Services	Westport	MA
Roia, Jason Electrical	Fall River	MA
RST Thermal	Fall River	MA
Rycor Heating and Cooling	North Oxford	MA
S & B Electrical Corp	Westport	MA
Samco Plumbing & Heating Inc	Westport	MA
Seekonk Supply Inc	Rehoboth	MA
Sousa Electric	Dartmouth	MA
Steam Trap Systems	Amesbury	MA
Superior Energy Solutions	Swansea	MA

The Energy Efficiency Group	Norwood	MA
Theroux Mechanical	South Attleboro	MA
TRC Environmental Corporation	Boston	MA
Tristar Heating Inc	Fall River	MA
Utility Energy Inc	Fall River	MA
Vye Electric	Norton	MA
Wicked Plumbing LLC	Somerset	MA
Bender Plumbing	Hartford	CT
Best Energy	Pawcatuck	CT
Branco Electric	Trumbull	CT
CE Boggia P&H LLC	Woodstock	CT
Condon Electrical Services LLC	Waterford	CT
Energy Resources	Thomaston	CT
Kelly Electric	Jewett City	CT
Mystic Plumbing & Heating	Mystic	CT
Northeast Comfort Solutions LLC	Sterling	CT
Simmons HVAC	Pawcatuck	CT
South Shore Heating & Cooling, Inc	Pawcatuck	CT
Wattsaver Lighting Products	East Hartford	CT
WJR Plumbing and Heating LLC	Voluntown	CT
Association of Energy Services Professionals	Phoenix	AZ
Cohen Ventures	Oakland	CA
Energy Solutions Center	Washington	DC
Coolsys Energy Solutions	Savannah	GA
Ace Hardware	Oak Brook	IL
WW Grainger, Inc	Lake Forest	IL
Sail Energy LLC	Turner	ME
APEX Analytics	Greensboro	NC
Crete United Energy Services	Charlotte	NC
KT&T Distributors	Nashua	NH
Pearl Street LED	Readington	NJ
Eric Mower and Associates	Syracuse	NY
Homeserve USA	New York	NY

PTAC Energy Solution	Saint James	NY
Ecobee	Toronto	ON
Verdant Energy Management Solutions	Saint-Laurent	QC
AM Conservation Group Inc	Charleston	SC
Rexel/CLS	Dallas	TX
Green Mountain Electric Supply	Colchester	VT
PC Construction	South Burlington	VT
Calico Energy	Seattle	WA

Attachment 6

Electric and Gas Financing Mechanisms

Table 1
Rhode Island Energy
2025 Revolving Loan Funds

	(a) ELECTRIC Large C&I	(b) ELECTRIC Small Business	(c) GAS Large C&I
<u>INCOME STATEMENT</u>			
(1) Starting Balance - 2025	\$12,508,043	\$2,370,990	\$2,758,552
(2) New Loans 2025 - through 12/31/25	\$4,621,352	\$773,479	\$571,922
(3) Repayments 2025 - through 12/31/25	\$5,249,551	\$1,080,687	\$244,941
(4) Loan Defaults 2025 - through 12/31/25	\$305,043	\$7,700	\$0
(5) Fund Injections 2025 - through 12/31/25	\$0	\$0	\$0
(6) Fund Refunds 2026 - per PUC on 12/31/25	\$3,234,678	\$0	\$1,375,000
(7) Available 12/31/25	\$9,596,520	\$2,670,498	\$1,056,571
<u>INFORMATIONAL ONLY - as of 12/31/25</u>			
(8) 2026 Loan budget (adopted operational budget)	\$12,500,000	\$2,000,000	\$2,900,000
(9) Outstanding Overall Repayments	\$8,621,271	\$206,741	\$1,108,560
(10) Arrears over 120 days at period end (\$)	\$139,858	\$62,246	\$1,774
<u>PROGRAM IMPACT - as of 12/31/25</u>			
(11) Number of loans	45	367	11
(11b) Participants	43	306	11
(13) Lifetime Savings (Net MWh / MMBtu)	32,577	19,530	57,643
(14) Total associated incentive volume (\$)	\$3,370,188	\$2,792,318	\$419,159
(15) Total annual estimated energy cost savings (\$)	\$229,392	\$362,860	\$120,468

Notes

- 1 Amount available as of January 1, 2026
- 2-7 As of December 31, 2025
- 8 Budget adopted by Sales Team for 2026 operations. Budget includes projections of repayments made during 2026.
- 9 Total outstanding loan balance. Loans lent out that still need to be paid back. This includes loans from previous years.
- 10 Total loan value in arrears for over 120 days as of December 31, 2025.
- 11b Unique customer names for large business (one customer name can have multiple sub accounts as is in the case of a franchise).
- 11b Customer accounts used for small business (not adjusted for net-to-gross).
- 11-15 As of December 31, 2025.
- 14 Incentives paid out with loans.
- 15 Estimated energy cost savings to loan fund participants.

Table 2
Rhode Island Energy
2025 Heat Loans

	(a)	(b)	(c)	(d)
	EnergyWise Single Family	EnergyWise Multifamily	Residential HVAC	Total
(1) Number of Loans	401	6	64	471
(2) Loan Amount	\$3,985,310	\$63,322	\$1,050,724	\$5,099,356
(3) Loan Use by Measure Type				
<i>Pre-Weatherization</i>	46			
<i>Weatherization</i>	117			
<i>Heat Systems</i>	248			
(4) <i>DHW</i>	9			
(5) Percentage of Weatherization in Loans	29.18%			

Notes

- 1 Equals the number of participants. As of December 31, 2025
- 2 Total amount of loans dispersed in 2025. Heat Loan costs are integrated in the program implementation expenses in tables E-1B and E-3.
- 3 Measures financed through loans.
- 4 Percentage of Heat Loan recipients using their loan for weatherization.

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

Jim Saul

Joanne M. Scanlon

May 22, 2026

Date

Docket No. 24-39-EE – Rhode Island Energy’s 2025 Energy Efficiency Plan
Service list updated 5/22/2026

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May 29, 2026

VIA ELECTRONIC MAIL AND HAND DELIVERY

Stephanie De La Rosa, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket No. 24-39-EE – 2025 Annual Energy Efficiency Plan
Revised Year-End Report Attachments 1 and 2**

Dear Ms. De La Rosa:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (the “Company”), enclosed, please find the Company’s Revised Attachments 1 and 2 which are attachments within the 2025 Energy Efficiency Year-End Report (“Year-End Report”) that was filed with the Public Utilities Commission (“PUC”) on May 22, 2026.

The tables in the revised attachments include program-level subtotal lines below the programs like was done for the 2024 Year-End Report. In this revised filing, the Company has corrected the column headers in Tables E-1A, E-1B, G-1A, and G-1B. This revised filing also includes an additional set of tables in the consolidated E-1 and G-1 format consistent with the presentation used in the 2024 Year-End Report, thereby presenting savings and cost information in a unified format. Finally, the Company has included the previously omitted “Benefits” table (corresponding to lines 1–3 of E-4C and G-4C in the 2024 Year-End Report) to ensure completeness and consistency with prior reporting.

Please note that the Company has matched the Bates numbering in the revised filing to the Bates numbering in the 2025 Year-End Report that was filed on May 22, 2026, only with the addition of an “R” in front of the number. For example, Bates 43 in the initial filing is Bates R-43 in this revised filing.

Thank you for your attention to this filing. If you have any questions, please do not hesitate to contact me at 401-784-4263.

Sincerely,

Andrew S. Marcaccio

cc: Docket No. 24-39-EE Service List

Revised Attachment 1

Electric Summary Table of Year-End Results

REVISED

Table E-1
Rhode Island Energy
Comparison of 2025 Planned and Actuals

	(a) (b) (c)			(d) (e) (f)			(g) (h) (i)			(j) (k) (l)			(m) (n) (o)			(p) (q) (r)			(s) (t) (u)			(v) (w) (x)		
	Net Annual MWh			Net Lifetime MWh			Net Annual Winter kW			Net Annual Summer kW			Program Implementation Expenses (\$000)			Participant Cost (\$000)			Performance Incentive (\$000)			\$ / Lifetime kWh		
	Planned	Actual	% Achieved	Planned	Actual	% Achieved	Planned	Actual	% Achieved	Planned	Actual	% Achieved	Planned	Actual	% Achieved	Planned	Actual	% Achieved	Planned	Actual	% Achieved	Planned	Actual	% Achieved
1 Residential																								
2 Residential New Construction	621	894	144.1%	13,373	19,283	144.2%	53	52	98.2%	18	86	474.3%	\$1,548.8	\$1,434.4	92.6%	\$96.3	\$59.5	61.7%				\$0.12	\$0.08	63.0%
3 Residential HVAC	5,954	3,012	50.6%	101,466	49,383	48.7%	1,432	668	46.7%	265	194	73.4%	\$6,315.1	\$4,552.4	72.1%	\$3,330.2	\$2,044.7	61.4%				\$0.10	\$0.13	140.5%
4 EnergyWise Single Family	1,315	1,612	122.6%	16,625	18,338	110.3%	182	244	133.7%	551	575	104.2%	\$11,849.2	\$10,292.9	86.9%	\$1,566.9	\$1,321.3	84.3%				\$0.81	\$0.63	78.5%
5 EnergyWise Multifamily	347	182	52.5%	5,396	3,147	58.3%	70	13	18.1%	46	127	273.7%	\$939.5	\$355.2	37.8%	\$63.5	\$14.9	23.5%				\$0.19	\$0.12	63.3%
6 Home Energy Reports	22,063	22,026	99.8%	22,063	22,026	99.8%	4,909	4,901	99.8%	3,144	3,139	99.8%	\$2,307.7	\$2,171.9	94.1%	\$0.0	\$0.0					\$0.10	\$0.10	94.3%
7 Residential Consumer Products	2,737	2,783	101.7%	16,167	14,914	92.2%	250	278	111.4%	732	675	92.2%	\$2,136.2	\$2,062.8	96.6%	\$297.0	\$212.7	71.6%				\$0.15	\$0.15	101.4%
8 Residential Marketing													\$334.5	\$311.2	93.0%									
9 Residential Community Based Initiatives													\$143.6	\$94.5	65.8%									
10 Residential Pilots and Assessments													\$0.0	\$0.0										
11 Residential Demonstrations													\$0.0	\$0.0										
12 Residential Performance Incentive																			\$580.7	\$242.9	41.8%			
13 Subtotal	33,036	30,509	92.4%	175,090	127,092	72.6%	6,896	6,156	89.3%	4,757	4,795	100.8%	\$25,574.6	\$21,275.2	83.2%	\$5,353.8	\$3,653.1	68.2%	\$580.7	\$242.9	41.8%	\$0.18	\$0.20	110.1%
14 Income Eligible																								
15 Income Eligible Single Family	3,060	841	27.5%	47,006	13,041	27.7%	709	224	31.6%	1,002	472	47.1%	\$12,164.1	\$6,019.6	49.5%	\$0.0	\$0.0					\$0.26	\$0.46	178.4%
16 Income Eligible Multifamily	638	392	61.5%	10,870	6,245	57.5%	208	225	108.3%	18	52	289.0%	\$2,256.3	\$1,822.7	80.8%	\$0.0	\$0.0					\$0.21	\$0.29	140.6%
17 Income Eligible Performance Incentive																			\$0.0	-\$475.0				
18 Subtotal	3,698	1,233	33.3%	57,876	19,287	33.3%	917	450	49.0%	1,020	524	51.4%	\$14,420.3	\$7,842.4	54.4%	\$0.0	\$0.0		\$0.0	-\$475.0		\$0.25	\$0.38	153.3%
19 Commercial & Industrial																								
20 Large C&I New Construction	9,324	5,407	58.0%	144,853	79,215	54.7%	1,036	438	42.3%	1,265	721	57.0%	\$6,664.9	\$5,186.4	77.8%	\$1,529.9	\$1,081.0	70.7%				\$0.06	\$0.08	139.9%
21 Large C&I Retrofit	29,221	33,039	113.1%	164,818	224,993	136.5%	6,301	4,538	72.0%	7,883	5,511	69.9%	\$19,776.2	\$20,665.0	104.5%	\$7,612.9	\$8,486.4	111.5%				\$0.17	\$0.13	78.0%
22 Small Business Direct Install	7,642	3,733	48.8%	53,095	28,169	53.1%	638	651	102.0%	830	798	96.1%	\$7,409.0	\$4,668.1	63.0%	\$1,648.8	\$1,001.4	60.7%				\$0.17	\$0.20	118.0%
23 C&I Financing													\$0.0	\$0.0										
24 C&I Community Based Initiatives													\$11.3	\$0.8	7.2%									
25 C&I Pilots and Assessments													\$0.0	\$0.0										
26 C&I Demonstrations													\$0.0	\$0.0										
27 Commercial & Industrial Performance Incentive																			\$2,133.6	\$1,800.0	84.4%			
28 Subtotal	46,187	42,178	91.3%	362,767	332,377	91.6%	7,975	5,627	70.6%	9,978	7,030	70.5%	\$33,861.4	\$30,520.3	90.1%	\$10,791.6	\$10,568.7	97.9%	\$2,133.6	\$1,800.0	84.4%	\$0.13	\$0.13	100.1%
29 Regulatory																								
30 FERMC													\$638.1	\$550.6	86.3%									
31 OER													\$1,151.2	\$1,151.2	100.0%									
32 Rhode Island Infrastructure Bank													\$3,682.4	\$3,682.5	100.0%									
33 Subtotal													\$5,471.6	\$5,384.2	98.4%									
34 Total	82,921	73,920	89.1%	595,734	478,755	80.4%	15,789	12,233	77.5%	15,755	12,349	78.4%	\$79,328.0	\$65,022.1	82.0%	\$16,145.4	\$14,221.8	88.1%	\$2,714.4	\$1,567.9	57.8%	\$0.16	\$0.17	102.4%

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Table E-1A
Rhode Island Energy
Comparison of 2025 Savings Planned and Actuals

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Net Annual MWh			Net Lifetime MWh			Net Annual Winter kW			Net Annual Summer kW		
	Planned	Actual	% Achieved	Planned	Actual	% Achieved	Planned	Actual	% Achieved	Planned	Actual	% Achieved
1 Residential												
2 Residential New Construction	621	894	144.1%	13,373	19,283	144.2%	53	52	98.2%	18	86	474.3%
3 Residential HVAC	5,954	3,012	50.6%	101,466	49,383	48.7%	1,432	668	46.7%	265	194	73.4%
4 EnergyWise Single Family	1,315	1,612	122.6%	16,625	18,338	110.3%	182	244	133.7%	551	575	104.2%
5 EnergyWise Multifamily	347	182	52.5%	5,396	3,147	58.3%	70	13	18.1%	46	127	273.7%
6 Home Energy Reports	22,063	22,026	99.8%	22,063	22,026	99.8%	4,909	4,901	99.8%	3,144	3,139	99.8%
7 Residential Consumer Products	2,737	2,783	101.7%	16,167	14,914	92.2%	250	278	111.4%	732	675	92.2%
8 Subtotal	33,036	30,509	92.4%	175,090	127,092	72.6%	6,896	6,156	89.3%	4,757	4,795	100.8%
9 Income Eligible												
10 Income Eligible Single Family	3,060	841	27.5%	47,006	13,041	27.7%	709	224	31.6%	1,002	472	47.1%
11 Income Eligible Multifamily	638	392	61.5%	10,870	6,245	57.5%	208	225	108.3%	18	52	289.0%
12 Subtotal	3,698	1,233	33.3%	57,876	19,287	33.3%	917	450	49.0%	1,020	524	51.4%
13 Commercial & Industrial												
14 Large C&I New Construction	9,324	5,407	58.0%	144,853	79,215	54.7%	1,036	438	42.3%	1,265	721	57.0%
15 Large C&I Retrofit	29,221	33,039	113.1%	164,818	224,993	136.5%	6,301	4,538	72.0%	7,883	5,511	69.9%
16 Small Business Direct Install	7,642	3,733	48.8%	53,095	28,169	53.1%	638	651	102.0%	830	798	96.1%
17 Subtotal	46,187	42,178	91.3%	362,767	332,377	91.6%	7,975	5,627	70.6%	9,978	7,030	70.5%
18 Total	82,921	73,920	89.1%	595,734	478,755	80.4%	15,789	12,233	77.5%	15,755	12,349	78.4%

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Table E-1B
Rhode Island Energy
Comparison of 2025 Costs Planned and Actuals

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Program Implementation Expenses (\$000)			Participant Cost (\$000)			Performance Incentive (\$000)			\$ / Lifetime kWh		
	Planned	Actual	% Achieved	Planned	Actual	% Achieved	Planned	Actual	% Achieved	Planned	Actual	% Achieved
Residential												
Residential New Construction	\$1,548.8	\$1,434.4	92.6%	\$96.3	\$59.5	61.7%				\$0.12	\$0.08	63.0%
Residential HVAC	\$6,315.1	\$4,552.4	72.1%	\$3,330.2	\$2,044.7	61.4%				\$0.10	\$0.13	140.5%
EnergyWise Single Family	\$11,849.2	\$10,292.9	86.9%	\$1,566.9	\$1,321.3	84.3%				\$0.81	\$0.63	78.5%
EnergyWise Multifamily	\$939.5	\$355.2	37.8%	\$63.5	\$14.9	23.5%				\$0.19	\$0.12	63.3%
Home Energy Reports	\$2,307.7	\$2,171.9	94.1%	\$0.0	\$0.0					\$0.10	\$0.10	94.3%
Residential Consumer Products	\$2,136.2	\$2,062.8	96.6%	\$297.0	\$212.7	71.6%				\$0.15	\$0.15	101.4%
Residential Marketing	\$334.5	\$311.2	93.0%									
Residential Community Based Initiatives	\$143.6	\$94.5	65.8%									
Residential Pilots and Assessments	\$0.0	\$0.0										
Residential Demonstrations	\$0.0	\$0.0										
Residential Performance Incentive							\$580.7	\$242.9	41.8%			
Subtotal	\$25,574.6	\$21,275.2	83.2%	\$5,353.8	\$3,653.1	68.2%	\$580.7	\$242.9	41.8%	\$0.18	\$0.20	110.1%
Income Eligible												
Income Eligible Single Family	\$12,164.1	\$6,019.6	49.5%	\$0.0	\$0.0					\$0.26	\$0.46	178.4%
Income Eligible Multifamily	\$2,256.3	\$1,822.7	80.8%	\$0.0	\$0.0					\$0.21	\$0.29	140.6%
Income Eligible Performance Incentive							\$0.0	-\$475.0				
Subtotal	\$14,420.3	\$7,842.4	54.4%	\$0.0	\$0.0		\$0.0	-\$475.0		\$0.25	\$0.38	153.3%
Commercial & Industrial												
Large C&I New Construction	\$6,664.9	\$5,186.4	77.8%	\$1,529.9	\$1,081.0	70.7%				\$0.06	\$0.08	139.9%
Large C&I Retrofit	\$19,776.2	\$20,665.0	104.5%	\$7,612.9	\$8,486.4	111.5%				\$0.17	\$0.13	78.0%
Small Business Direct Install	\$7,409.0	\$4,668.1	63.0%	\$1,648.8	\$1,001.4	60.7%				\$0.17	\$0.20	118.0%
C&I Financing	\$0.0	\$0.0										
C&I Community Based Initiatives	\$11.3	\$0.8	7.2%									
C&I Pilots and Assessments	\$0.0	\$0.0										
C&I Demonstrations	\$0.0	\$0.0										
Commercial & Industrial Performance Incentive							\$2,133.6	\$1,800.0	84.4%			
Subtotal	\$33,861.4	\$30,520.3	90.1%	\$10,791.6	\$10,568.7	97.9%	\$2,133.6	\$1,800.0	84.4%	\$0.13	\$0.13	100.1%
Regulatory												
EERMC	\$638.1	\$550.6	86.3%									
OER	\$1,151.2	\$1,151.2	100.0%									
Rhode Island Infrastructure Bank	\$3,682.4	\$3,682.5	100.0%									
Subtotal	\$5,471.6	\$5,384.2	98.4%									
Total	\$79,328.0	\$65,022.1	82.0%	\$16,145.4	\$14,221.8	88.1%	\$2,714.4	\$1,567.9	57.8%	\$0.16	\$0.17	102.4%

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Table E-2A
Rhode Island Energy
Summary of 2025 Savings

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Electric				Non Electric (MMBtu)				GHG (Short Tons)			
	Net Annual MWh	Net Lifetime MWh	Net Annual Winter kW	Net Annual Summer kW	Net Annual Gas Savings	Net Lifetime Gas Savings	Net Annual Oil Savings	Net Lifetime Oil Savings	Net Annual Propane Savings	Net Lifetime Propane Savings	Net Annual GHG Reductions	Net Lifetime GHG Reductions
1 Residential												
2 Residential New Construction	894	19,283	52	86	0	0	0	0	384	9,094	242	1,684
3 Residential HVAC	3,012	49,383	668	194	0	0	2,014	22,149	5	88	861	5,021
4 EnergyWise Single Family	1,612	18,338	244	575	0	0	17,427	333,640	1,752	33,528	1,655	25,967
5 EnergyWise Multifamily	182	3,147	13	127	0	0	0	0	293	6,807	64	680
6 Home Energy Reports	22,026	22,026	4,901	3,139	0	0	0	0	0	0	5,326	5,326
7 Residential Consumer Products	2,783	14,914	278	675	0	0	0	0	0	0	673	2,616
8 Subtotal	30,509	127,092	6,156	4,795	0	0	19,440	355,789	2,434	49,518	8,821	41,295
9 Income Eligible												
10 Income Eligible Single Family	841	13,041	224	472	1	13	3,483	68,964	49	948	436	5,593
11 Income Eligible Multifamily	392	6,245	225	52	0	0	0	0	0	0	95	415
12 Subtotal	1,233	19,287	450	524	1	13	3,483	68,964	49	948	530	6,008
13 Commercial & Industrial												
14 Large C&I New Construction	5,407	79,215	438	721	1,070	12,582	0	0	0	0	1,370	7,163
15 Large C&I Retrofit	33,039	224,993	4,538	5,511	-2,584	-14,960	-11,824	-68,258	0	0	7,060	27,498
16 Small Business Direct Install	3,733	28,169	651	798	-412	-1,269	-797	-2,450	0	0	826	2,999
17 Subtotal	42,178	332,377	5,627	7,030	-1,927	-3,647	-12,621	-70,708	0	0	9,257	37,659
18 Total	73,920	478,755	12,233	12,349	-1,926	-3,633	10,302	354,046	2,483	50,466	18,608	84,962

Notes:

1) Column (k) shows net annual carbon reductions accrued in 2025

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Table E-2B
Rhode Island Energy
Summary of 2025 Benefits (\$000)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	
	Total	Total (Economic Excluded)	Electric							Non Electric							Societal				
			Energy	Energy DRIPE	Capacity	Capacity DRIPE	Transmission	Distribution	Reliability	Gas	Gas DRIPE	Oil	Oil DRIPE	Propane	Water and Sewer	NEI	GHG	NOx	CHP Economic	Economic	
1	Residential																				
2	Residential New Construction	\$6,234.9	\$3,853.8	\$1,471.2	\$622.8	\$78.9	\$21.6	\$172.7	\$163.9	\$0.2	\$0.0	\$0.0	\$0.0	\$445.0	\$72.3	\$46.7	\$727.2	\$31.3	\$0.0	\$2,381.1	
3	Residential HVAC	\$18,177.2	\$11,576.3	\$3,943.3	\$2,108.3	\$275.9	\$47.7	\$466.9	\$249.1	\$0.5	\$0.0	\$0.0	\$531.1	\$2.8	\$4.6	\$0.0	\$1,712.9	\$2,122.5	\$110.7	\$0.0	\$6,601.0
4	EnergyWise Single Family	\$33,570.3	\$21,527.6	\$1,328.6	\$802.5	\$279.7	\$140.7	\$796.0	\$817.2	\$1.4	\$0.0	\$0.0	\$7,462.0	\$36.3	\$1,703.4	\$496.2	\$2,423.1	\$4,898.3	\$342.3	\$0.0	\$12,042.7
5	EnergyWise Multifamily	\$2,107.9	\$1,408.2	\$214.3	\$103.9	\$59.7	\$31.8	\$198.8	\$239.5	\$0.3	\$0.0	\$0.0	\$0.0	\$334.6	\$24.8	\$3.1	\$191.4	\$6.1	\$0.0	\$699.7	
6	Home Energy Reports	\$10,086.5	\$5,373.5	\$1,669.0	\$1,399.6	\$79.9	\$326.6	\$375.8	\$305.3	\$37.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1,136.3	\$43.4	\$0.0	\$4,713.1	
7	Residential Consumer Products	\$7,680.4	\$4,049.8	\$1,095.6	\$1,005.6	\$129.7	\$126.2	\$426.4	\$348.6	\$1.2	\$0.0	\$0.0	\$0.0	\$0.0	\$94.0	\$1.0	\$789.7	\$31.8	\$0.0	\$3,630.5	
8	Subtotal	\$77,857.2	\$47,789.1	\$9,722.1	\$6,042.7	\$903.8	\$694.7	\$2,436.7	\$2,123.5	\$41.0	\$0.0	\$0.0	\$7,993.1	\$39.1	\$2,487.5	\$687.1	\$4,186.8	\$9,865.4	\$565.5	\$0.0	\$30,068.1
9	Income Eligible																				
10	Income Eligible Single Family	\$20,521.4	\$10,468.6	\$975.2	\$528.8	\$296.3	\$118.6	\$740.5	\$688.4	\$1.1	\$0.1	\$0.0	\$1,537.2	\$7.5	\$48.1	\$138.7	\$4,010.8	\$1,290.3	\$86.9	\$0.0	\$10,052.8
11	Income Eligible Multifamily	\$5,660.9	\$1,341.0	\$476.2	\$230.3	\$131.5	\$11.3	\$177.1	\$66.1	\$0.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.5	\$12.2	\$225.0	\$10.8	\$0.0	\$4,319.9	
12	Subtotal	\$26,182.3	\$11,809.7	\$1,451.5	\$759.0	\$427.8	\$129.9	\$917.6	\$754.5	\$1.3	\$0.1	\$0.0	\$1,537.2	\$7.5	\$48.1	\$139.2	\$4,023.1	\$1,515.3	\$97.6	\$0.0	\$14,372.7
13	Commercial & Industrial																				
14	Large C&I New Construction	\$40,710.8	\$16,023.6	\$5,608.9	\$3,220.2	\$382.1	\$181.3	\$1,004.4	\$887.4	\$1.7	\$90.5	\$27.4	\$0.0	\$0.0	\$0.0	\$38.5	\$1,170.4	\$3,255.1	\$155.6	\$0.0	\$24,687.2
15	Large C&I Retrofit	\$100,823.5	\$58,253.6	\$16,640.5	\$14,575.7	\$1,378.9	\$969.8	\$4,021.8	\$3,270.9	\$9.1	-\$112.1	-\$49.0	-\$1,702.8	-\$9.1	\$0.0	\$0.0	\$8,578.0	\$10,294.0	\$387.9	\$0.0	\$42,569.9
16	Small Business Direct Install	\$15,388.0	\$6,191.9	\$2,065.0	\$1,412.8	\$224.9	\$96.2	\$599.5	\$493.9	\$0.9	-\$10.0	-\$5.1	-\$63.3	-\$0.3	\$0.0	\$0.0	\$118.6	\$1,208.7	\$50.3	\$0.0	\$9,196.1
17	Subtotal	\$156,922.3	\$80,469.1	\$24,314.4	\$19,208.8	\$1,985.8	\$1,247.3	\$5,625.7	\$4,652.1	\$11.8	-\$31.5	-\$26.7	-\$1,766.0	-\$9.5	\$0.0	\$38.5	\$9,867.0	\$14,757.7	\$593.7	\$0.0	\$76,453.1
18	Total	\$260,961.8	\$140,067.9	\$35,488.1	\$26,010.5	\$3,317.4	\$2,071.8	\$8,979.9	\$7,530.2	\$54.0	-\$31.4	-\$26.7	\$7,764.3	\$37.1	\$2,535.7	\$864.8	\$18,076.9	\$26,138.5	\$1,256.9	\$0.0	\$120,893.9

Notes:

1) Column (s) is a subset of Column (t). Column (s) is included in Column (b) because of the statutory basis of CHP benefits.

Table E-3
Rhode Island Energy
Summary of 2025 Cost-Effectiveness (\$000)

	(a)	(b)	(c)	(d)	(e)
	Rhode Island Test	Rhode Island Test Benefits	Program Implementation Expenses	Participant Cost	Performance Incentive
1 Residential					
2 Residential New Construction	2.58	\$3,853.8	\$1,434.4	\$59.5	
3 Residential HVAC	1.75	\$11,576.3	\$4,552.4	\$2,044.7	
4 EnergyWise Single Family	1.85	\$21,527.6	\$10,292.9	\$1,321.3	
5 EnergyWise Multifamily	3.80	\$1,408.2	\$355.2	\$14.9	
6 Home Energy Reports	2.47	\$5,373.5	\$2,171.9	\$0.0	
7 Residential Consumer Products	1.78	\$4,049.8	\$2,062.8	\$212.7	
8 Residential Marketing			\$311.2		
9 Residential Community Based Initiatives			\$94.5		
10 Residential Pilots and Assessments			\$0.0		
11 Residential Demonstrations			\$0.0		
12 Subtotal	1.90	\$47,789.1	\$21,275.2	\$3,653.1	\$242.9
13 Income Eligible					
14 Income Eligible Single Family	1.74	\$10,468.6	\$6,019.6	\$0.0	
15 Income Eligible Multifamily	0.74	\$1,341.0	\$1,822.7	\$0.0	
16 Subtotal	1.60	\$11,809.7	\$7,842.4	\$0.0	-\$475.0
17 Commercial & Industrial					
18 Large C&I New Construction	2.56	\$16,023.6	\$5,186.4	\$1,081.0	
19 Large C&I Retrofit	2.00	\$58,253.6	\$20,665.0	\$8,486.4	
20 Small Business Direct Install	1.09	\$6,191.9	\$4,668.1	\$1,001.4	
21 C&I Financing			\$0.0		
22 C&I Community Based Initiatives			\$0.8		
23 C&I Pilots and Assessments			\$0.0		
24 C&I Demonstrations			\$0.0		
25 Subtotal	1.88	\$80,469.1	\$30,520.3	\$10,568.7	\$1,800.0
26 Regulatory					
27 EERMC			\$550.6		
28 OER			\$1,151.2		
29 Rhode Island Infrastructure Bank			\$3,682.5		
30 Subtotal			\$5,384.2		
31 Total	1.73	\$140,067.9	\$65,022.1	\$14,221.8	\$1,567.9

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Table E-4A
Rhode Island Energy
Summary of 2025 PIM Benefits (\$000)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
	PIM-Eligible Benefits	Energy	Energy DRIPE	Capacity	Capacity DRIPE	Transmission	Distribution	Reliability	Gas	Gas DRIPE	Oil	Oil DRIPE	Propane	Water and Sewer	Utility NEI	Arrearages	GHG	NOx	CHP Economic
1	Residential																		
2	Residential New Construction	\$2,712.4	\$1,471.2	\$622.8	\$78.9	\$21.6	\$172.7	\$163.9	\$0.2	\$0.0	\$0.0	\$0.0	\$155.8	\$25.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
3	Residential HVAC	\$7,280.2	\$3,943.3	\$2,108.3	\$275.9	\$47.7	\$466.9	\$249.1	\$0.5	\$0.0	\$0.0	\$185.9	\$1.0	\$1.6	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
4	EnergyWise Single Family	\$7,560.3	\$1,328.6	\$802.5	\$279.7	\$140.7	\$796.0	\$817.2	\$1.4	\$0.0	\$0.0	\$2,611.7	\$12.7	\$596.2	\$173.7	\$0.0	\$0.0	\$0.0	\$0.0
5	EnergyWise Multifamily	\$974.0	\$214.3	\$103.9	\$59.7	\$31.8	\$198.8	\$239.5	\$0.3	\$0.0	\$0.0	\$0.0	\$0.0	\$117.1	\$8.7	\$0.0	\$0.0	\$0.0	\$0.0
6	Home Energy Reports	\$4,193.8	\$1,669.0	\$1,399.6	\$79.9	\$326.6	\$375.8	\$305.3	\$37.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
7	Residential Consumer Products	\$3,166.2	\$1,095.6	\$1,005.6	\$129.7	\$126.2	\$426.4	\$348.6	\$1.2	\$0.0	\$0.0	\$0.0	\$0.0	\$32.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
8	Subtotal	\$25,887.0	\$9,722.1	\$6,042.7	\$903.8	\$694.7	\$2,436.7	\$2,123.5	\$41.0	\$0.0	\$0.0	\$2,797.6	\$13.7	\$870.6	\$240.5	\$0.0	\$0.0	\$0.0	\$0.0
9	Income Eligible																		
10	Income Eligible Single Family	\$3,969.9	\$975.2	\$528.8	\$296.3	\$118.6	\$740.5	\$688.4	\$1.1	\$0.0	\$0.0	\$538.0	\$2.6	\$16.8	\$48.6	\$12.1	\$2.7	\$0.0	\$0.0
11	Income Eligible Multifamily	\$1,092.7	\$476.2	\$230.3	\$131.5	\$11.3	\$177.1	\$66.1	\$0.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
12	Subtotal	\$5,062.6	\$1,451.5	\$759.0	\$427.8	\$129.9	\$917.6	\$754.5	\$1.3	\$0.0	\$0.0	\$538.0	\$2.6	\$16.8	\$48.7	\$12.1	\$2.7	\$0.0	\$0.0
13	Commercial & Industrial																		
14	Large C&I New Construction	\$11,340.9	\$5,608.9	\$3,220.2	\$382.1	\$181.3	\$1,004.4	\$887.4	\$1.7	\$31.7	\$9.6	\$0.0	\$0.0	\$0.0	\$13.5	\$0.0	\$0.0	\$0.0	\$0.0
15	Large C&I Retrofit	\$40,211.1	\$16,640.5	\$14,575.7	\$1,378.9	\$969.8	\$4,021.8	\$3,270.9	\$9.1	-\$39.2	-\$17.2	-\$596.0	-\$3.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
16	Small Business Direct Install	\$4,865.6	\$2,065.0	\$1,412.8	\$224.9	\$96.2	\$599.5	\$493.9	\$0.9	-\$3.5	-\$1.8	-\$22.1	-\$0.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
17	Subtotal	\$56,417.6	\$24,314.4	\$19,208.8	\$1,985.8	\$1,247.3	\$5,625.7	\$4,652.1	\$11.8	-\$11.0	-\$9.4	-\$618.1	-\$3.3	\$0.0	\$13.5	\$0.0	\$0.0	\$0.0	\$0.0
18	Total	\$87,367.2	\$35,488.1	\$26,010.5	\$3,317.4	\$2,071.8	\$8,979.9	\$7,530.2	\$54.0	-\$11.0	-\$9.3	\$2,717.5	\$13.0	\$887.5	\$302.7	\$12.1	\$2.7	\$0.0	\$0.0
19	Benefit is PIM-Eligible		TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	FALSE	FALSE
20	PIM Discount Rate		100%	100%	100%	100%	100%	100%	100%	35%	35%	35%	35%	35%	35%	100%	100%	0%	0%

Table E-4B
Rhode Island Energy
Summary of 2025 PIM Costs (\$000)

	(a)	(b)	(c)	(d)
	Program Implementation Expenses	PIM-Eligible	PIM-Eligible Cost	Sector-Level PIM- Eligible Cost
1 Residential				
2 Residential New Construction	\$1,434.4	TRUE	\$1,434.4	
3 Residential HVAC	\$4,552.4	TRUE	\$4,552.4	
4 EnergyWise Single Family	\$10,292.9	TRUE	\$10,292.9	
5 EnergyWise Multifamily	\$355.2	TRUE	\$355.2	
6 Home Energy Reports	\$2,171.9	TRUE	\$2,171.9	
7 Residential Consumer Products	\$2,062.8	TRUE	\$2,062.8	
8 Residential Marketing	\$311.2	TRUE	\$311.2	
9 Residential Community Based Initiatives	\$94.5	TRUE	\$94.5	
10 Residential Pilots and Assessments	\$0.0	FALSE	\$0.0	
11 Residential Demonstrations	\$0.0	TRUE	\$0.0	
12 Subtotal	\$21,275.2		\$21,275.2	\$21,458.8
13 Income Eligible				
14 Income Eligible Single Family	\$6,019.6	TRUE	\$6,019.6	
15 Income Eligible Multifamily	\$1,822.7	TRUE	\$1,822.7	
16 Subtotal	\$7,842.4		\$7,842.4	\$8,025.9
17 Commercial & Industrial				
18 Large C&I New Construction	\$5,186.4	TRUE	\$5,186.4	
19 Large C&I Retrofit	\$20,665.0	TRUE	\$20,665.0	
20 Small Business Direct Install	\$4,668.1	TRUE	\$4,668.1	
21 C&I Financing	\$0.0	TRUE	\$0.0	
22 C&I Community Based Initiatives	\$0.8	TRUE	\$0.8	
23 C&I Pilots and Assessments	\$0.0	FALSE	\$0.0	
24 C&I Demonstrations	\$0.0	TRUE	\$0.0	
25 Subtotal	\$30,520.3		\$30,520.3	\$30,703.8
26 Regulatory				
27 EERMC	\$550.6	TRUE	\$550.6	
28 OER	\$1,151.2	FALSE	\$0.0	
29 Rhode Island Infrastructure Bank	\$3,682.5	FALSE	\$0.0	
30 Subtotal	\$5,384.2		\$550.6	
31 Total	\$65,022.1		\$60,188.4	\$60,188.4

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Table E-4C
Rhode Island Energy
Summary of 2025 PIM (\$000)

		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		Inputs (\$000)							
		Achieved Utility System Benefits	Achieved Resource Benefits	Achieved Total Benefits	Achieved Costs	Achieved Net Benefits	Planned Total Benefits	Planned Costs	Planned Net Benefits
1	Residential	\$21,964.6	\$3,922.4	\$25,887.0	\$21,458.8	\$4,428.2	\$34,057.9	\$25,761.7	\$8,296.1
2	Income Eligible	\$4,456.3	\$606.3	\$5,062.6	\$8,025.9	-\$2,963.3	\$12,266.4	\$14,621.1	-\$2,354.7
3	Commercial & Industrial	\$57,046.0	-\$628.3	\$56,417.6	\$30,703.8	\$25,713.8	\$64,554.5	\$34,074.1	\$30,480.4

		(a)	(b)	(c)	(d)	(e)	(f)	(g)
		Performance Incentive (\$000)						
		Design Performance Achievement	Achieved Net Benefits / Design Performance Achievement	Achieved Costs / Planned Costs	Design Performance Payout	Design Payout Rate	Payout Cap	Earned Performance Incentive
4	Residential	\$8,296.1	53.4%	83.3%	\$580.7	7.0%	\$725.9	\$242.9
5	Income Eligible	\$2,000.0	-148.2%	54.9%	\$500.0	25.0%	\$625.0	\$0.0
6	Commercial & Industrial	\$30,480.4	84.4%	90.1%	\$2,133.6	7.0%	\$2,667.0	\$1,800.0

		(a)	(b)	(c)	(d)	(e)
		Service Quality Adjustment (\$000)				
		Design Service Achievement	Service Achievement	Maximum Service Adjustment	Service Quality Adjustment Amount	% of Maximum Service Quality Adjustment Applied
7	Residential	\$34,057.9	76.0%	\$0.0	\$0.0	
8	Income Eligible	\$12,266.4	41.3%	\$475.0	\$475.0	100.0%
9	Commercial & Industrial	\$64,554.5	87.4%	\$0.0	\$0.0	

		(a)	(b)	(c)
		Total (\$000)		
		Earned Performance Incentive	Service Quality Adjustment Amount	Total Earnings
10	Residential	\$242.9	\$0.0	\$242.9
11	Income Eligible	\$0.0	\$475.0	-\$475.0
12	Commercial & Industrial	\$1,800.0	\$0.0	\$1,800.0
13	Total	\$2,042.9	\$475.0	\$1,567.9

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Table E-5
Rhode Island Energy
2025 Overall Analysis of Energy Efficiency Fund Balance

	(a) JANUARY	(b) FEBRUARY	(c) MARCH	(d) APRIL	(e) MAY	(f) JUNE	(g) TOTAL
1. Start Of Period Balance	\$6,959,296	\$13,736,826	\$17,352,125	\$20,490,584	\$21,884,436	\$23,966,718	\$6,959,296
2. Revenue	\$7,480,788	\$5,026,505	\$5,840,268	\$5,445,689	\$5,890,164	\$6,838,709	\$36,522,122
3. Monthly EE Expenses	\$737,350	\$1,462,418	\$2,768,076	\$4,126,039	\$3,888,172	\$7,162,315	\$20,144,369
4. Cash Flow Over/(Under)	\$6,743,438	\$3,564,087	\$3,072,192	\$1,319,650	\$2,001,992	(\$323,606)	\$16,377,753
5. End Of Period Balance Before Interest	\$13,702,733	\$17,300,913	\$20,424,317	\$21,810,233	\$23,886,428	\$23,643,112	\$23,337,049
6. Interest	\$34,092	\$51,212	\$66,266	\$74,203	\$80,290	\$83,516	\$389,579
7. End Of Period Balance After Interest	\$13,736,826	\$17,352,125	\$20,490,584	\$21,884,436	\$23,966,718	\$23,726,628	\$23,726,628
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR END TOTAL
8. Start Of Period Balance	\$23,726,628	\$27,152,782	\$30,256,719	\$30,409,022	\$30,346,538	\$31,164,648	\$6,959,296
9. Revenue ¹⁹	\$8,668,686	\$7,622,369	\$5,278,713	\$4,862,493	\$5,660,861	\$6,135,312	\$74,750,557
10. Monthly EE Expenses	\$5,331,627	\$4,618,962	\$5,232,642	\$5,031,365	\$4,950,463	\$19,712,680	\$65,022,108
11. Cash Flow Over/(Under)	\$3,337,059	\$3,003,408	\$46,072	(\$168,872)	\$710,398	(\$13,577,368)	\$9,728,449
12. End Of Period Balance Before Interest	\$27,063,687	\$30,156,189	\$30,302,790	\$30,240,149	\$31,056,936	\$17,587,280	\$16,687,745
13. Interest	\$89,095	\$100,529	\$106,231	\$106,389	\$107,712	\$85,519	\$985,054
14. End Of Period Balance After Interest	\$27,152,782	\$30,256,719	\$30,409,022	\$30,346,538	\$31,164,648	\$17,672,799	\$17,672,799
15. 2025 Calculated Incentive							\$1,567,921
16. 2025 Incentive Approved To Deduct							\$1,567,921
17. Year-End Injections / Refunds							\$1,500,000
18. Ending Balance after Incentive / Injections / Refunds							\$17,604,878
19. Income Eligible Subsidization							\$0
20. Ending Balance after Subsidization							\$17,604,878
1. Previous year's ending balance	9. RP202 Revenue Queries + ISO Revenues						17. Total of injections minus refunds applied at year-end
2. RP202 Revenue Queries + ISO Revenues	10. BMI queries for expenses						18. Line 14 minus Line 16 plus Line 17
3. BMI queries for expenses	11. Line 9 minus Line 10						19. Net effect of Income Eligible Subsidization
4. Line 2 minus Line 3	12. Line 8 plus Line 11						20. Line 18 plus Line 19
5. Line 1 plus Line 4	13. Interest applied						
6. Interest applied	14. Line 12 plus Line 13						
7. Line 5 plus Line 6	15. Estimated 2025 Incentive plus prior period true-ups						
8. Previous month's ending balance	16. Portion of 2025 Incentive deducted from Fund Balance						

Revised Attachment 2

Gas Summary Table of Year-End Results

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R-65-B

Table G-1A
Rhode Island Energy
Comparison of 2025 Savings Planned and Actuals

	(a)	(b)	(c)	(d)	(e)	(f)
	Net Annual Gas Savings			Net Lifetime Gas Savings		
	Planned	Actual	% Achieved	Planned	Actual	% Achieved
1 Residential						
2 Residential New Construction	3,285	1,940	59.1%	72,402	40,043	55.3%
3 Residential HVAC	19,664	14,542	74.0%	381,182	267,062	70.1%
4 EnergyWise Single Family	33,179	37,160	112.0%	638,879	697,269	109.1%
5 EnergyWise Multifamily	3,463	1,329	38.4%	75,130	31,003	41.3%
6 Home Energy Reports	77,320	78,988	102.2%	77,320	78,988	102.2%
7 Subtotal	136,910	133,959	97.8%	1,244,913	1,114,366	89.5%
8 Income Eligible						
9 Income Eligible Single Family	5,992	6,638	110.8%	121,326	132,186	109.0%
10 Income Eligible Multifamily	13,094	8,012	61.2%	202,056	126,752	62.7%
11 Subtotal	19,086	14,650	76.8%	323,382	258,938	80.1%
12 Commercial & Industrial						
13 Large C&I New Construction	35,163	20,099	57.2%	565,389	321,413	56.8%
14 Large C&I Retrofit	70,570	61,726	87.5%	629,005	534,220	84.9%
15 Small Business Direct Install	9,212	17,031	184.9%	116,523	85,590	73.5%
16 C&I Multifamily	3,876	4,952	127.7%	62,484	96,383	154.3%
17 Subtotal	118,822	103,807	87.4%	1,373,402	1,037,606	75.6%
18 Total	274,817	252,417	91.8%	2,941,697	2,410,911	82.0%

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Table G-1B
Rhode Island Energy
Comparison of 2025 Costs Planned and Actuals

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Program Implementation Expenses (\$000)			Participant Cost (\$000)			Performance Incentive (\$000)			\$ / Lifetime MMBtu		
	Planned	Actual	% Achieved	Planned	Actual	% Achieved	Planned	Actual	% Achieved	Planned	Actual	% Achieved
Residential												
Residential New Construction	\$640.5	\$267.4	41.8%	\$343.1	\$45.6	13.3%				\$13.59	\$7.82	57.5%
Residential HVAC	\$2,349.3	\$2,178.3	92.7%	\$3,590.8	\$3,372.9	93.9%				\$15.58	\$20.79	133.4%
EnergyWise Single Family	\$12,866.4	\$12,926.7	100.5%	\$848.3	\$846.0	99.7%				\$21.47	\$19.75	92.0%
EnergyWise Multifamily	\$851.1	\$502.1	59.0%	-\$53.5	-\$27.6	51.5%				\$10.62	\$15.30	144.2%
Home Energy Reports	\$389.3	\$428.3	110.0%	\$0.0	\$0.0					\$5.04	\$5.42	107.7%
Residential Marketing	\$85.0	\$75.0	88.3%									
Residential Community Based Initiatives	\$47.9	\$31.5	65.8%									
Residential Pilots and Assessments	\$0.0	\$0.0										
Residential Demonstrations	\$0.0	\$0.0										
Residential Performance Incentive							\$0.0	-\$365.5				
Subtotal	\$17,229.6	\$16,409.3	95.2%	\$4,728.7	\$4,236.9	89.6%	\$0.0	-\$365.5		\$17.64	\$18.20	103.2%
Income Eligible												
Income Eligible Single Family	\$4,616.1	\$4,343.9	94.1%	\$0.0	\$0.0					\$38.05	\$32.86	86.4%
Income Eligible Multifamily	\$3,452.6	\$2,977.3	86.2%	\$0.0	\$0.0					\$17.09	\$23.49	137.5%
Income Eligible Performance Incentive							\$0.0	-\$147.7				
Subtotal	\$8,068.7	\$7,321.2	90.7%	\$0.0	\$0.0		\$0.0	-\$147.7		\$24.95	\$27.70	111.0%
Commercial & Industrial												
Large C&I New Construction	\$1,464.8	\$1,593.3	108.8%	\$376.7	\$369.6	98.1%				\$3.26	\$6.11	187.5%
Large C&I Retrofit	\$3,994.6	\$4,073.0	102.0%	\$1,641.5	\$2,476.4	150.9%				\$8.96	\$12.26	136.8%
Small Business Direct Install	\$596.4	\$663.5	111.2%	\$82.0	\$101.8	124.1%				\$5.82	\$8.94	153.6%
C&I Multifamily	\$862.2	\$1,186.7	137.6%	\$339.8	\$498.6	146.8%				\$19.24	\$17.49	90.9%
C&I Financing	\$0.0	\$0.0										
C&I Community Based Initiatives	\$19.6	\$0.8	4.0%									
C&I Pilots and Assessments	\$0.0	\$0.0										
C&I Demonstrations	\$0.0	\$0.0										
Commercial & Industrial Performance Incentive							\$634.6	\$91.6	14.4%			
Subtotal	\$6,937.6	\$7,517.2	108.4%	\$2,440.0	\$3,446.5	141.2%	\$634.6	\$91.6	14.4%	\$7.29	\$10.65	146.2%
Regulatory												
EERMC	\$342.1	\$295.2	86.3%									
OER	\$556.5	\$556.5	100.0%									
Rhode Island Infrastructure Bank	\$1,317.6	\$1,317.5	100.0%									
Subtotal	\$2,216.2	\$2,169.1	97.9%									
Total	\$34,452.1	\$33,416.8	97.0%	\$7,168.7	\$7,683.4	107.2%	\$634.6	-\$421.6	-66.4%	\$14.36	\$16.87	117.5%

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Table G-2A
Rhode Island Energy
Summary of 2025 Savings

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Electric				Non Electric (MMBtu)						GHG (Short Tons)	
	Net Annual MWh	Net Lifetime MWh	Net Annual Winter kW	Net Annual Summer kW	Net Annual Gas Savings	Net Lifetime Gas Savings	Net Annual Oil Savings	Net Lifetime Oil Savings	Net Annual Propane Savings	Net Lifetime Propane Savings	Net Annual GHG Reductions	Net Lifetime GHG Reductions
1 Residential												
2 Residential New Construction	3	79	1	0	1,940	40,043	0	0	0	0	114	2,349
3 Residential HVAC	-7	-138	-1	0	14,542	267,062	0	0	0	0	850	15,630
4 EnergyWise Single Family	186	3,680	20	44	37,160	697,269	0	0	0	0	2,221	41,053
5 EnergyWise Multifamily	0	6	0	0	1,329	31,003	0	0	0	0	78	1,816
6 Home Energy Reports	0	0	0	0	78,988	78,988	0	0	0	0	4,626	4,626
7 Subtotal	182	3,626	19	44	133,959	1,114,366	0	0	0	0	7,889	65,474
8 Income Eligible												
9 Income Eligible Single Family	51	970	8	12	6,638	132,186	0	0	0	0	401	7,801
10 Income Eligible Multifamily	2	32	0	0	8,012	126,752	0	0	0	0	470	7,425
11 Subtotal	52	1,002	8	12	14,650	258,938	0	0	0	0	871	15,226
12 Commercial & Industrial												
13 Large C&I New Construction	0	0	0	0	20,099	321,413	0	0	0	0	1,177	18,787
14 Large C&I Retrofit	0	0	0	0	61,726	534,220	0	0	0	0	3,615	31,286
15 Small Business Direct Install	0	0	0	0	17,031	85,590	0	0	0	0	997	5,104
16 C&I Multifamily	0	0	0	0	4,952	96,383	0	0	0	0	290	5,644
17 Subtotal	0	0	0	0	103,807	1,037,606	0	0	0	0	6,079	60,822
18 Total	235	4,628	27	56	252,417	2,410,911	0	0	0	0	14,838	141,521

Notes:

1) Column (k) shows net annual carbon reductions accrued in 2025

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Table G-2B
Rhode Island Energy
Summary of 2025 Benefits (\$000)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)
	Total	Total (Economic Excluded)	Electric							Non Electric							Societal			
			Energy	Energy DRIPE	Capacity	Capacity DRIPE	Transmission	Distribution	Reliability	Gas	Gas DRIPE	Oil	Oil DRIPE	Propane	Water and Sewer	NEI	GHG	NOx	CHP Economic	Economic
1	Residential																			
2	Residential New Construction	\$1,195.3	\$877.1	\$6.0	\$2.3	\$0.5	\$0.0	\$0.5	\$0.0	\$269.2	\$88.4	\$0.0	\$0.0	\$0.0	\$0.0	\$82.2	\$402.1	\$25.9	\$0.0	\$318.2
3	Residential HVAC	\$8,138.4	\$5,829.4	-\$10.5	-\$5.1	-\$0.7	-\$0.1	-\$1.2	-\$0.7	\$0.0	\$1,809.9	\$661.6	\$0.0	\$0.0	\$0.0	\$539.1	\$2,663.5	\$173.7	\$0.0	\$2,309.0
4	EnergyWise Single Family	\$29,661.3	\$18,415.1	\$256.5	\$109.7	\$30.2	\$11.1	\$73.9	\$70.7	\$0.1	\$4,748.2	\$1,683.3	\$0.0	\$0.0	\$0.0	\$686.9	\$3,144.6	\$7,138.3	\$461.6	\$0.0
5	EnergyWise Multifamily	\$1,876.0	\$721.2	\$0.3	\$0.1	\$0.0	\$0.0	\$0.0	\$0.0	\$202.8	\$60.6	\$0.0	\$0.0	\$0.0	\$8.9	\$123.7	\$305.3	\$19.4	\$0.0	\$1,154.8
6	Home Energy Reports	\$3,256.8	\$2,070.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$680.3	\$464.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$864.4	\$61.4	\$0.0	\$1,186.4
7	Subtotal	\$44,127.8	\$27,913.2	\$252.3	\$107.1	\$30.0	\$11.0	\$73.2	\$70.1	\$0.1	\$7,710.4	\$2,958.3	\$0.0	\$0.0	\$0.0	\$695.8	\$3,889.5	\$11,373.6	\$742.0	\$0.0
8	Income Eligible																			
9	Income Eligible Single Family	\$15,316.3	\$8,670.1	\$67.3	\$30.6	\$9.2	\$3.0	\$21.1	\$19.1	\$0.0	\$895.4	\$302.3	\$0.0	\$0.0	\$0.0	\$116.6	\$5,760.0	\$1,358.1	\$87.4	\$0.0
10	Income Eligible Multifamily	\$9,528.1	\$2,650.5	\$2.0	\$0.8	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$884.9	\$364.0	\$0.0	\$0.0	\$0.0	\$2.3	\$38.6	\$1,272.6	\$85.4	\$0.0
11	Subtotal	\$24,844.4	\$11,320.6	\$69.2	\$31.4	\$9.2	\$3.0	\$21.1	\$19.1	\$0.0	\$1,780.3	\$666.2	\$0.0	\$0.0	\$0.0	\$118.9	\$5,798.6	\$2,630.7	\$172.8	\$0.0
12	Commercial & Industrial																			
13	Large C&I New Construction	\$16,320.7	\$7,908.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2,241.8	\$518.2	\$0.0	\$0.0	\$0.0	\$73.8	\$1,635.0	\$3,224.0	\$215.4	\$0.0	\$8,412.6
14	Large C&I Retrofit	\$19,205.0	\$11,384.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$3,854.0	\$1,223.2	\$0.0	\$0.0	\$0.0	\$0.0	\$407.9	\$5,527.8	\$372.0	\$0.0	\$7,820.1
15	Small Business Direct Install	\$5,453.3	\$3,794.6	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$652.2	\$254.4	\$0.0	\$0.0	\$0.0	\$1,731.0	\$155.7	\$938.5	\$62.8	\$0.0	\$1,658.7
16	C&I Multifamily	\$5,931.5	\$1,825.6	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$649.7	\$128.2	\$0.0	\$0.0	\$0.0	\$10.8	\$19.0	\$955.6	\$62.3	\$0.0	\$4,105.9
17	Subtotal	\$46,910.5	\$24,913.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$7,397.8	\$2,124.0	\$0.0	\$0.0	\$0.0	\$1,815.6	\$2,217.7	\$10,645.8	\$712.4	\$0.0	\$21,997.2
18	Total	\$115,882.7	\$64,147.1	\$321.5	\$138.4	\$39.2	\$14.0	\$94.3	\$89.2	\$0.1	\$16,888.5	\$5,748.5	\$0.0	\$0.0	\$0.0	\$2,630.3	\$11,905.8	\$24,650.1	\$1,627.2	\$0.0

Notes:

1) Column (s) is a subset of Column (t). Column (s) is included in Column (b) because of the statutory basis of CHP benefits.

Table G-3
Rhode Island Energy
Summary of 2025 Cost-Effectiveness (\$000)

	(a)	(b)	(c)	(d)	(e)
	Rhode Island Test	Rhode Island Test Benefits	Program Implementation Expenses	Participant Cost	Performance Incentive
1 Residential					
2 Residential New Construction	2.80	\$877.1	\$267.4	\$45.6	
3 Residential HVAC	1.05	\$5,829.4	\$2,178.3	\$3,372.9	
4 EnergyWise Single Family	1.34	\$18,415.1	\$12,926.7	\$846.0	
5 EnergyWise Multifamily	1.52	\$721.2	\$502.1	-\$27.6	
6 Home Energy Reports	4.83	\$2,070.4	\$428.3	\$0.0	
7 Residential Marketing			\$75.0		
8 Residential Community Based Initiatives			\$31.5		
9 Residential Pilots and Assessments			\$0.0		
10 Residential Demonstrations			\$0.0		
11 Subtotal	1.38	\$27,913.2	\$16,409.3	\$4,236.9	-\$365.5
12 Income Eligible					
13 Income Eligible Single Family	2.00	\$8,670.1	\$4,343.9	\$0.0	
14 Income Eligible Multifamily	0.89	\$2,650.5	\$2,977.3	\$0.0	
15 Subtotal	1.58	\$11,320.6	\$7,321.2	\$0.0	-\$147.7
16 Commercial & Industrial					
17 Large C&I New Construction	4.03	\$7,908.1	\$1,593.3	\$369.6	
18 Large C&I Retrofit	1.74	\$11,384.9	\$4,073.0	\$2,476.4	
19 Small Business Direct Install	4.96	\$3,794.6	\$663.5	\$101.8	
20 C&I Multifamily	1.08	\$1,825.6	\$1,186.7	\$498.6	
21 C&I Financing			\$0.0		
22 C&I Community Based Initiatives			\$0.8		
23 C&I Pilots and Assessments			\$0.0		
24 C&I Demonstrations			\$0.0		
25 Subtotal	2.25	\$24,913.3	\$7,517.2	\$3,446.5	\$91.6
26 Regulatory					
27 EERMC			\$295.2		
28 OER			\$556.5		
29 Rhode Island Infrastructure Bank			\$1,317.5		
30 Subtotal			\$2,169.1		
31 Total	1.58	\$64,147.1	\$33,416.8	\$7,683.4	-\$421.6

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Table G-4A
Rhode Island Energy
Summary of 2025 PIM Benefits (\$000)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
	PIM-Eligible Benefits	Energy	Energy DRIPE	Capacity	Capacity DRIPE	Transmission	Distribution	Reliability	Gas	Gas DRIPE	Oil	Oil DRIPE	Propane	Water and Sewer	Utility NEI	Arrearages	GHG	NOx	CHP Economic
1	Residential																		
2	Residential New Construction	\$360.8	\$2.1	\$0.8	\$0.2	\$0.0	\$0.2	\$0.0	\$269.2	\$88.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
3	Residential HVAC	\$2,465.0	-\$3.7	-\$1.8	-\$0.2	\$0.0	-\$0.4	-\$0.3	\$1,809.9	\$661.6	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
4	EnergyWise Single Family	\$6,865.2	\$89.8	\$38.4	\$10.6	\$3.9	\$25.9	\$24.8	\$4,748.2	\$1,683.3	\$0.0	\$0.0	\$0.0	\$240.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
5	EnergyWise Multifamily	\$266.7	\$0.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$202.8	\$60.6	\$0.0	\$0.0	\$0.0	\$3.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
6	Home Energy Reports	\$1,144.7	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$680.3	\$464.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
7	Subtotal	\$11,102.5	\$88.3	\$37.5	\$10.5	\$3.8	\$25.6	\$24.5	\$7,710.4	\$2,958.3	\$0.0	\$0.0	\$0.0	\$243.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
8	Income Eligible																		
9	Income Eligible Single Family	\$1,312.5	\$23.5	\$10.7	\$3.2	\$1.1	\$7.4	\$6.7	\$895.4	\$302.3	\$0.0	\$0.0	\$0.0	\$40.8	\$21.4	\$0.0	\$0.0	\$0.0	\$0.0
10	Income Eligible Multifamily	\$1,250.7	\$0.7	\$0.3	\$0.0	\$0.0	\$0.0	\$0.0	\$884.9	\$364.0	\$0.0	\$0.0	\$0.0	\$0.8	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
11	Subtotal	\$2,563.2	\$24.2	\$11.0	\$3.2	\$1.1	\$7.4	\$6.7	\$1,780.3	\$666.2	\$0.0	\$0.0	\$0.0	\$41.6	\$21.4	\$0.0	\$0.0	\$0.0	\$0.0
12	Commercial & Industrial																		
13	Large C&I New Construction	\$2,785.8	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2,241.8	\$518.2	\$0.0	\$0.0	\$0.0	\$25.8	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
14	Large C&I Retrofit	\$5,077.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$3,854.0	\$1,223.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
15	Small Business Direct Install	\$1,512.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$652.2	\$254.4	\$0.0	\$0.0	\$0.0	\$605.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
16	C&I Multifamily	\$781.6	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$649.7	\$128.2	\$0.0	\$0.0	\$0.0	\$3.8	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
17	Subtotal	\$10,157.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$7,397.8	\$2,124.0	\$0.0	\$0.0	\$0.0	\$635.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
18	Total	\$23,822.9	\$112.5	\$48.5	\$13.7	\$4.9	\$33.0	\$31.2	\$0.0	\$16,888.5	\$5,748.5	\$0.0	\$0.0	\$0.0	\$920.6	\$21.4	\$0.0	\$0.0	\$0.0
19	Benefit is PIM-Eligible		TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	FALSE	FALSE	FALSE
20	PIM Discount Rate		35%	35%	35%	35%	35%	35%	100%	100%	35%	35%	35%	35%	100%	100%	0%	0%	0%

Table G-4B
Rhode Island Energy
Summary of 2025 PIM Costs (\$000)

	(a)	(b)	(c)	(d)
	Program Implementation Expenses	PIM-Eligible	PIM-Eligible Cost	Sector-Level PIM- Eligible Cost
1	Residential			
2	Residential New Construction	\$267.4	TRUE	\$267.4
3	Residential HVAC	\$2,178.3	TRUE	\$2,178.3
4	EnergyWise Single Family	\$12,926.7	TRUE	\$12,926.7
5	EnergyWise Multifamily	\$502.1	TRUE	\$502.1
6	Home Energy Reports	\$428.3	TRUE	\$428.3
7	Residential Marketing	\$75.0	TRUE	\$75.0
8	Residential Community Based Initiatives	\$31.5	TRUE	\$31.5
9	Residential Pilots and Assessments	\$0.0	FALSE	\$0.0
10	Residential Demonstrations	\$0.0	TRUE	\$0.0
11	Subtotal	\$16,409.3	\$16,409.3	\$16,507.7
12	Income Eligible			
13	Income Eligible Single Family	\$4,343.9	TRUE	\$4,343.9
14	Income Eligible Multifamily	\$2,977.3	TRUE	\$2,977.3
15	Subtotal	\$7,321.2	\$7,321.2	\$7,419.6
16	Commercial & Industrial			
17	Large C&I New Construction	\$1,593.3	TRUE	\$1,593.3
18	Large C&I Retrofit	\$4,073.0	TRUE	\$4,073.0
19	Small Business Direct Install	\$663.5	TRUE	\$663.5
20	C&I Multifamily	\$1,186.7	TRUE	\$1,186.7
21	C&I Financing	\$0.0	TRUE	\$0.0
22	C&I Community Based Initiatives	\$0.8	TRUE	\$0.8
23	C&I Pilots and Assessments	\$0.0	FALSE	\$0.0
24	C&I Demonstrations	\$0.0	TRUE	\$0.0
25	Subtotal	\$7,517.2	\$7,517.2	\$7,615.6
26	Regulatory			
27	EERMC	\$295.2	TRUE	\$295.2
28	OER	\$556.5	FALSE	\$0.0
29	Rhode Island Infrastructure Bank	\$1,317.5	FALSE	\$0.0
30	Subtotal	\$2,169.1	\$295.2	
31	Total	\$33,416.8	\$31,542.8	\$31,542.8

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Table G-4C
Rhode Island Energy
Summary of 2025 PIM (\$000)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Inputs (\$000)							
	Achieved Utility System Benefits	Achieved Resource Benefits	Achieved Total Benefits	Achieved Costs	Achieved Net Benefits	Planned Total Benefits	Planned Costs	Planned Net Benefits
1 Residential	\$10,668.7	\$433.8	\$11,102.5	\$16,507.7	-\$5,405.2	\$13,868.2	\$17,331.5	-\$3,463.3
2 Income Eligible	\$2,468.0	\$95.2	\$2,563.2	\$7,419.6	-\$4,856.4	\$3,815.0	\$8,177.4	-\$4,362.4
3 Commercial & Industrial	\$9,521.7	\$635.5	\$10,157.2	\$7,615.6	\$2,541.7	\$13,397.7	\$7,051.6	\$6,346.1

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Performance Incentive (\$000)						
	Design Performance Achievement	Achieved Net Benefits / Design Performance Achievement	Achieved Costs / Planned Costs	Design Performance Payout	Design Payout Rate	Payout Cap	Earned Performance Incentive
4 Residential	\$2,000.0	-270.3%	95.2%	\$500.0	25.0%	\$625.0	\$0.0
5 Income Eligible	\$2,000.0	-242.8%	90.7%	\$500.0	25.0%	\$625.0	\$0.0
6 Commercial & Industrial	\$6,346.1	40.1%	108.0%	\$634.6	10.0%	\$793.3	\$91.6

	(a)	(b)	(c)	(d)	(e)
	Service Quality Adjustment (\$000)				
	Design Service Achievement	Service Achievement	Maximum Service Adjustment	Service Quality Adjustment Amount	% of Maximum Service Quality Adjustment Applied
7 Residential	\$13,868.2	80.1%	\$404.6	\$365.5	90.3%
8 Income Eligible	\$3,815.0	67.2%	\$147.7	\$147.7	100.0%
9 Commercial & Industrial	\$13,397.7	75.8%	\$0.0	\$0.0	

	(a)	(b)	(c)
	Total (\$000)		
	Earned Performance Incentive	Service Quality Adjustment Amount	Total Earnings
10 Residential	\$0.0	\$365.5	-\$365.5
11 Income Eligible	\$0.0	\$147.7	-\$147.7
12 Commercial & Industrial	\$91.6	\$0.0	\$91.6
13 Total	\$91.6	\$513.2	-\$421.6

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Table G-5
Rhode Island Energy
2025 Overall Analysis of Energy Efficiency Fund Balance

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
1. Start Of Period Balance	\$2,028,188	\$7,763,616	\$13,066,996	\$17,117,672	\$19,441,068	\$17,150,261	\$2,028,188
2. Revenue	\$5,927,333	\$5,746,471	\$4,658,632	\$3,508,054	\$1,997,451	\$1,312,707	\$23,150,648
3. Monthly EE Expenses	\$214,292	\$490,720	\$676,971	\$1,268,246	\$4,371,921	\$3,517,043	\$10,539,193
4. Cash Flow Over/(Under)	\$5,713,040	\$5,255,752	\$3,981,661	\$2,239,808	(\$2,374,470)	(\$2,204,335)	\$12,611,455
5. End Of Period Balance Before Interest	\$7,741,228	\$13,019,368	\$17,048,657	\$19,357,479	\$17,066,598	\$14,945,926	\$14,639,643
6. Interest	\$22,388	\$47,628	\$69,015	\$83,589	\$83,663	\$73,554	\$379,837
7. End Of Period Balance After Interest	\$7,763,616	\$13,066,996	\$17,117,672	\$19,441,068	\$17,150,261	\$15,019,480	\$15,019,480
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR END TOTAL
8. Start Of Period Balance	\$15,019,480	\$13,330,550	\$12,741,934	\$11,567,372	\$10,651,353	\$11,369,940	\$2,028,188
9. Revenue	\$1,057,396	\$825,342	\$863,254	\$1,068,717	\$2,127,805	\$4,312,608	\$33,405,771
10. Monthly EE Expenses	\$2,811,146	\$1,473,570	\$2,092,289	\$2,033,049	\$1,455,001	\$13,012,549	\$33,416,798
11. Cash Flow Over/(Under)	(\$1,753,750)	(\$648,228)	(\$1,229,034)	(\$964,332)	\$672,804	(\$8,699,941)	(\$11,027)
12. End Of Period Balance Before Interest	\$13,265,730	\$12,682,322	\$11,512,900	\$10,603,040	\$11,324,157	\$2,669,999	\$2,017,161
13. Interest	\$64,820	\$59,613	\$54,472	\$48,313	\$45,782	\$28,259	\$681,097
14. End Of Period Balance After Interest	\$13,330,550	\$12,741,934	\$11,567,372	\$10,651,353	\$11,369,940	\$2,698,258	\$2,698,258
15. 2025 Calculated Incentive							(\$421,643)
16. 2025 Incentive Approved To Deduct							(\$421,643)
17. Year-End Injections / Refunds							\$1,375,000
18. Ending Balance after Incentive / Injections / Refunds							\$4,494,901
19. Income Eligible Subsidization							\$0
20. Ending Balance after Subsidization							\$4,494,901
1. Previous year's ending balance	9. RP202 Revenue Queries + ISO Revenues				17. Total of injections minus refunds applied at year-end		
2. RP202 Revenue Queries + ISO Revenues	10. BMI queries for expenses				18. Line 14 minus Line 16 plus Line 17		
3. BMI queries for expenses	11. Line 9 minus Line 10				19. Net effect of Income Eligible Subsidization		
4. Line 2 minus Line 3	12. Line 8 plus Line 11				20. Line 18 plus Line 19		
5. Line 1 plus Line 4	13. Interest applied						
6. Interest applied	14. Line 12 plus Line 13						
7. Line 5 plus Line 6	15. Estimated 2025 Incentive plus prior period true-ups						
8. Previous month's ending balance	16. Portion of 2025 Incentive deducted from Fund Balance						

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

Jim Saul

Joanne M. Scanlon

May 29, 2026

Date _____

Docket No. 24-39-EE – Rhode Island Energy’s 2025 Energy Efficiency Plan
Service list updated 5/22/2026

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