ENERGY EFFICIENCY COUNCIL

eec.ri.gov

2027-2029 Three-Year Plan Second Draft

Consultant Team Presentation

Date: September 10, 2026

Outline

Process Update & Overview

Portfolio Perspectives

Narrative Review

Next Steps & Council Discussion

Process Update & Overview

2027-2029 Plan – LCP Standards

- Maintains binding Three-Year Plan framework
  - No discussion of misalignment with regional avoided cost study in responses to stakeholder comments
  - Actual results for 2027-2029 will use different, likely higher, avoided costs than the 2027-2029 Plan years

- Council to manage budget within approved three-year total, but may request incremental spending

- Clarification that near- and long-term bill impacts are required in Plan filings

2027-2029 Plan – Second Draft Review Process

ENERGY EFFICIENCY COUNCIL

- Rhode Island Energy (RIE or the Company) shared the Second Draft 2027-2029 Plan – including the narrative and Benefit Cost Model (BCR Model) on **August 24th**

- Focus of narrative review on areas where Plan could be strengthened to better align with Council and Stakeholder priorities
  - Understanding changes between First and Second Draft
  - Responsiveness to comments on First Draft

- Quantitative review focused on understanding key drivers of change between drafts and recent plans and actuals

Key Takeaways

ENERGY EFFICIENCY COUNCIL

1. Second Draft shows **increased total lifetime electric savings (+4%) and decreased gas savings (-10%)** compared to First Draft

2. **Second Draft improvements:** expanded equity content, more text on AMI roadmap and use cases, tracking of EM&V study recommendations

3. Electric **"opportunity measures" account for ~26% of 3YP lifetime savings**, which represents **at least triple the 2025 savings achievement from the same measures**

4. **Key details** that correspond to Numbers and implementation timeframes/milestones are **still lacking from the Narrative, particularly for 2028 and 2029**

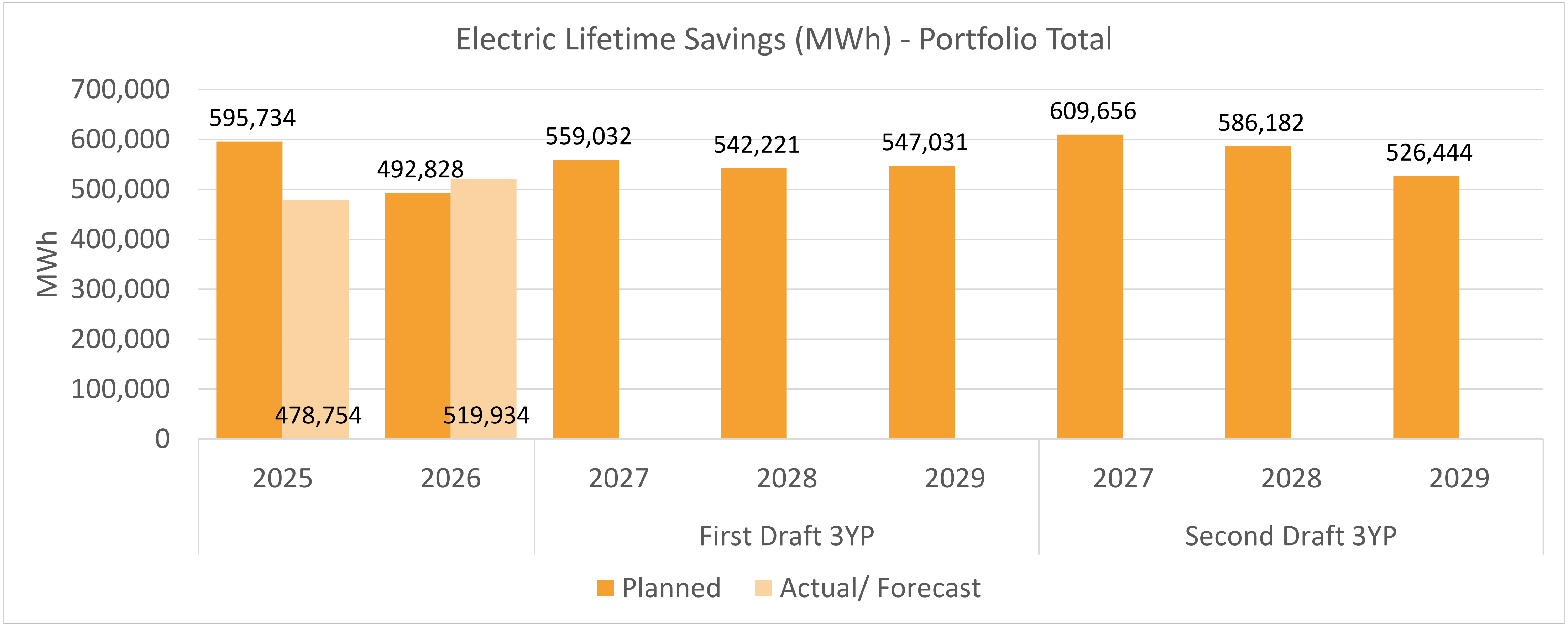
5. **Opportunities for improvement**: connecting customer input to program design changes, refined equity metrics, AMI integration beyond Residential sector

6. **Pending quantitative changes should be relatively small in magnitude**: Multifamily Opportunity Study measures, final evaluation study results

Portfolio Perspectives

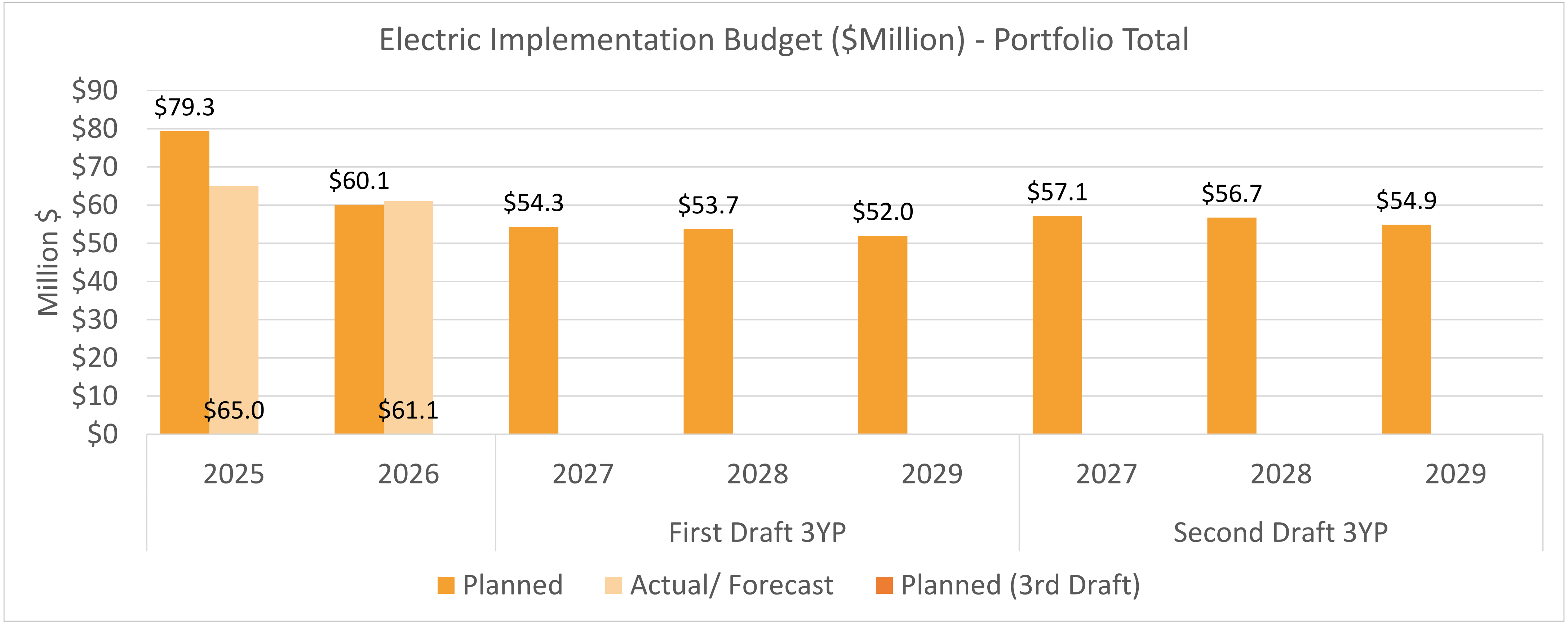
Electric Portfolio Lifetime Savings

Greater overall savings (+4%) in Second Draft, though steadily declining over three-year term



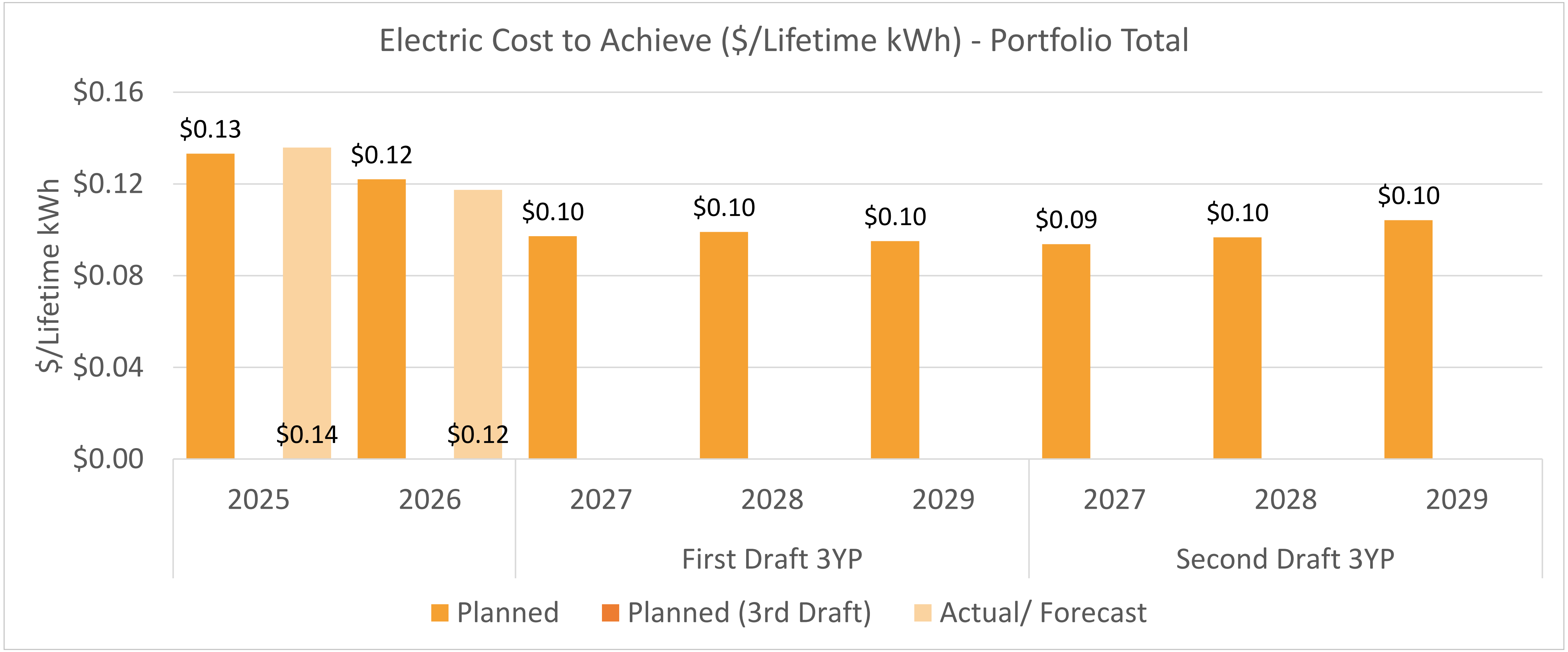
Electric Portfolio Implementation Budget

2027-2029 planned electric implementation budget increased by 5% compared to the first draft, aligned with increased savings



Electric Portfolio Lifetime Cost-to-Achieve

Minimal changes to 2027-2029 electric cost-to-achieve from first draft



Key Drivers of Change in Savings Goals*

Key Areas with Increased Lifetime MWh Savings Goals

- **Large C&I Retrofit (+71,087; up 10%):** Prescriptive HVAC & Lighting
- **Large C&I New Construction (+67,568; up 25%):** Custom measures

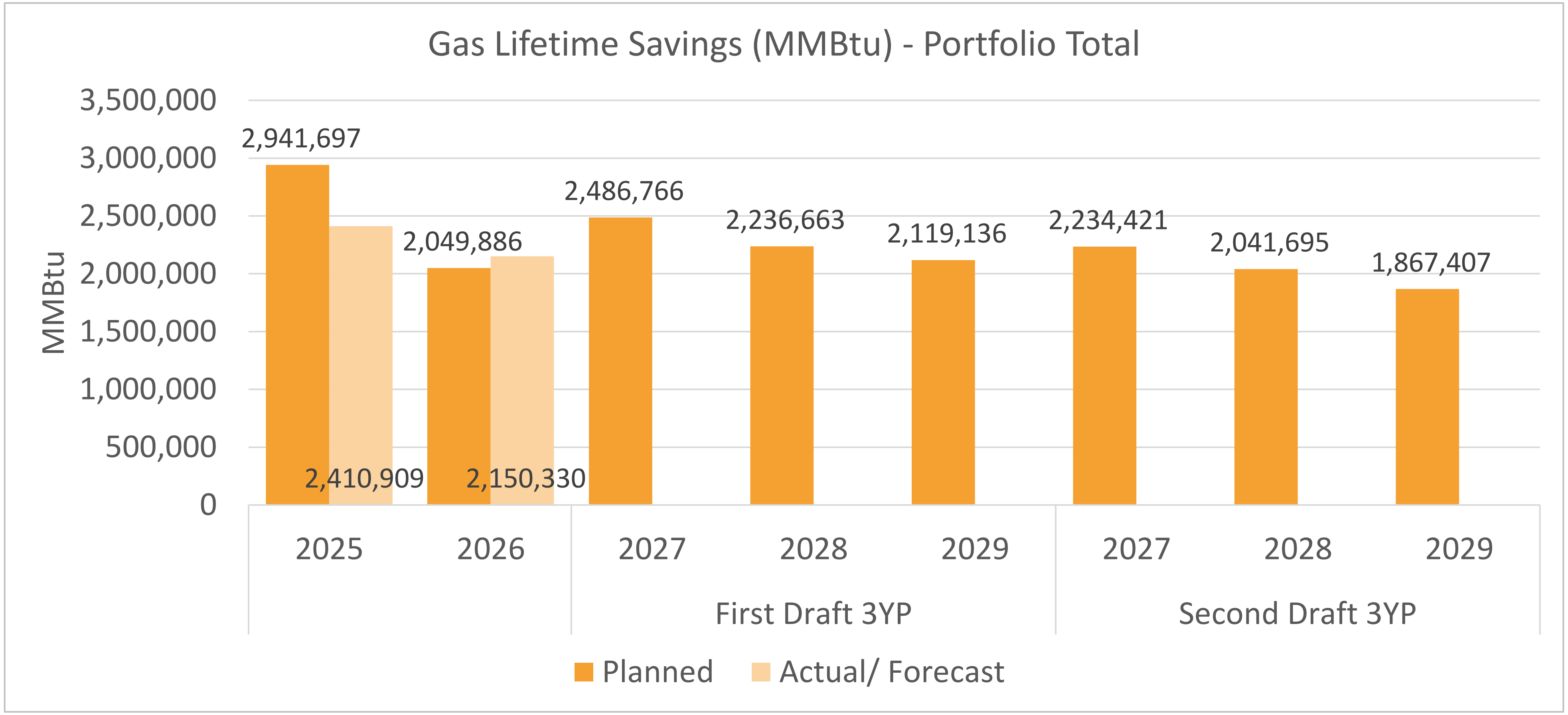
Key Areas with Reduced Goals

- **Residential HVAC (-53,930; down 16%):** MiniSplit Heat Pumps & Central Heat Pumps (mainly in the 2029 program year)
- **Residential New Construction (-16,735; down 29%):** Efficient heating equipment (mainly in the 2028 & 2029 program years)

*Compared to 2027-2029 3YP (First Draft)

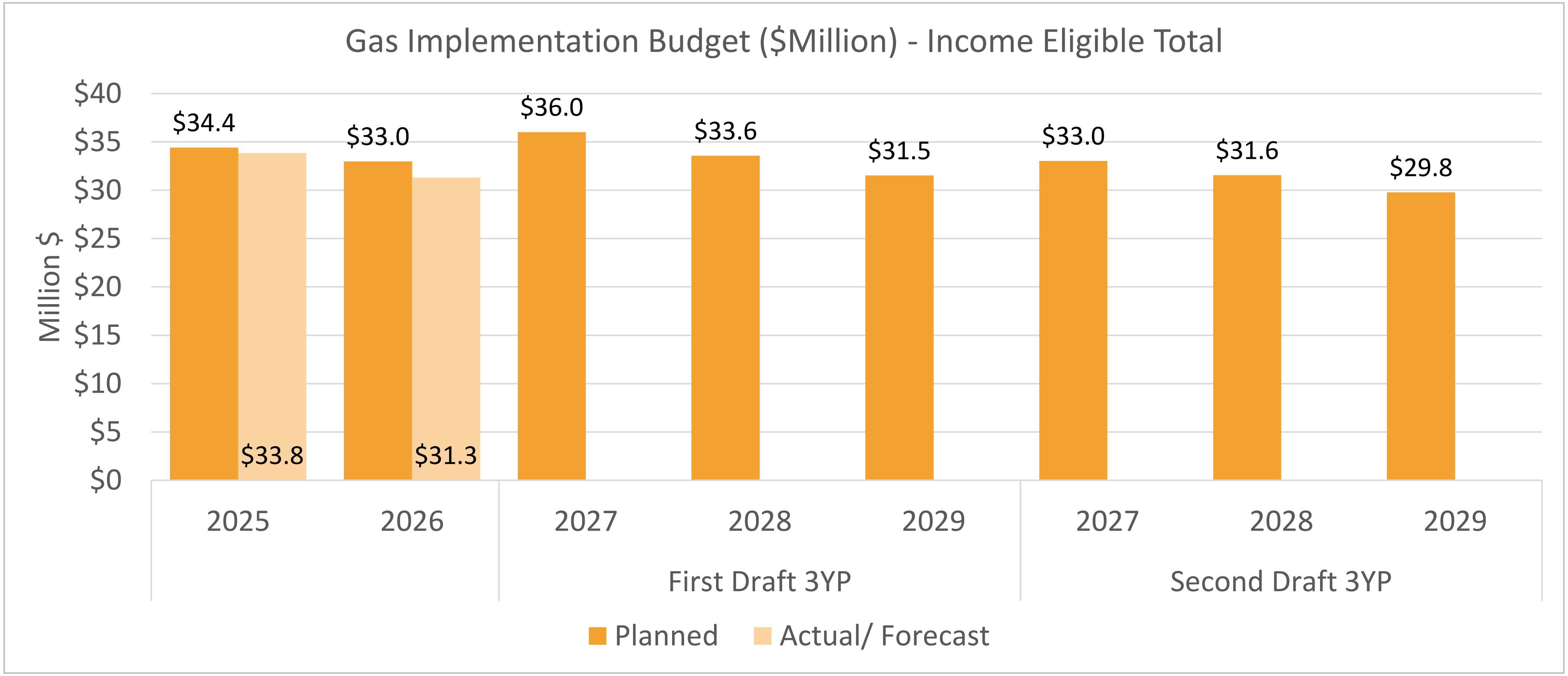
Gas Portfolio Lifetime Savings

2027-2029 planned gas savings decreased by 10% from First Draft and declines over the three-year term



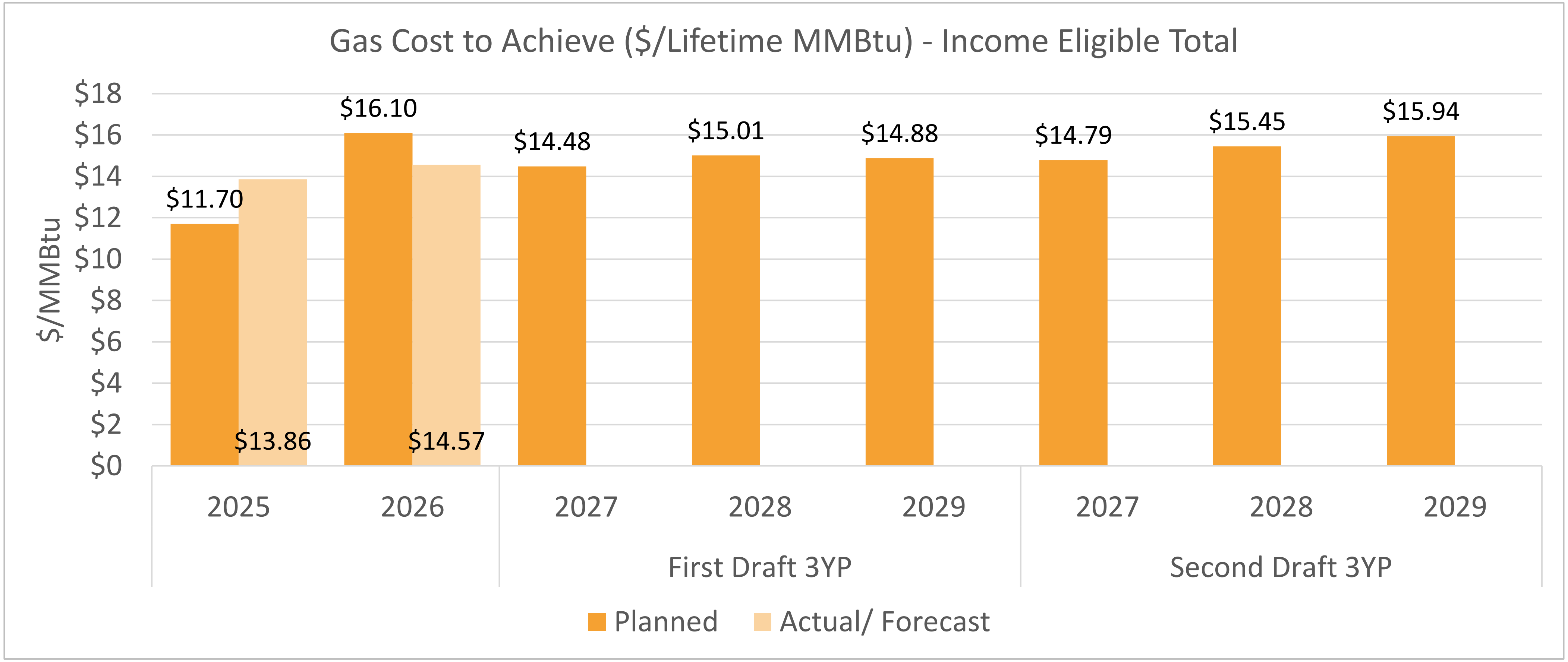
Gas Portfolio Implementation Budget

2027-2029 planned gas implementation budget decreased by 7% from first draft and declines over three-year term



Gas Portfolio Lifetime Cost-to-Achieve

2027-2029 gas cost-to-achieve increased 4% from first draft and steadily increases over three-year term



Key Drivers of Change in Savings Goals*

Key Areas with Increased Lifetime MMBtu Savings Goals

- **Small Business Direct Install (+31,918; up 12%):** Custom building envelope & prescriptive water heating
- **C&I Multifamily (+15,334; up 5%):** Custom building envelope & custom HVAC

Key Areas with Reduced Goals

- **Large C&I Retrofit (-335,787; down 20%):** Custom HVAC
- **Residential Sector (-241,929; down 8%):** Planned savings decreased across all programs, particularly EWMF and Res HVAC; Insulation, water heating measures
- **Income Eligible Multifamily (-160,187; down 32%):** Custom Heating

*Compared to 2027-2029 3YP (First Draft)

Plan Narrative Review & Assessment

Residential & Income Eligible

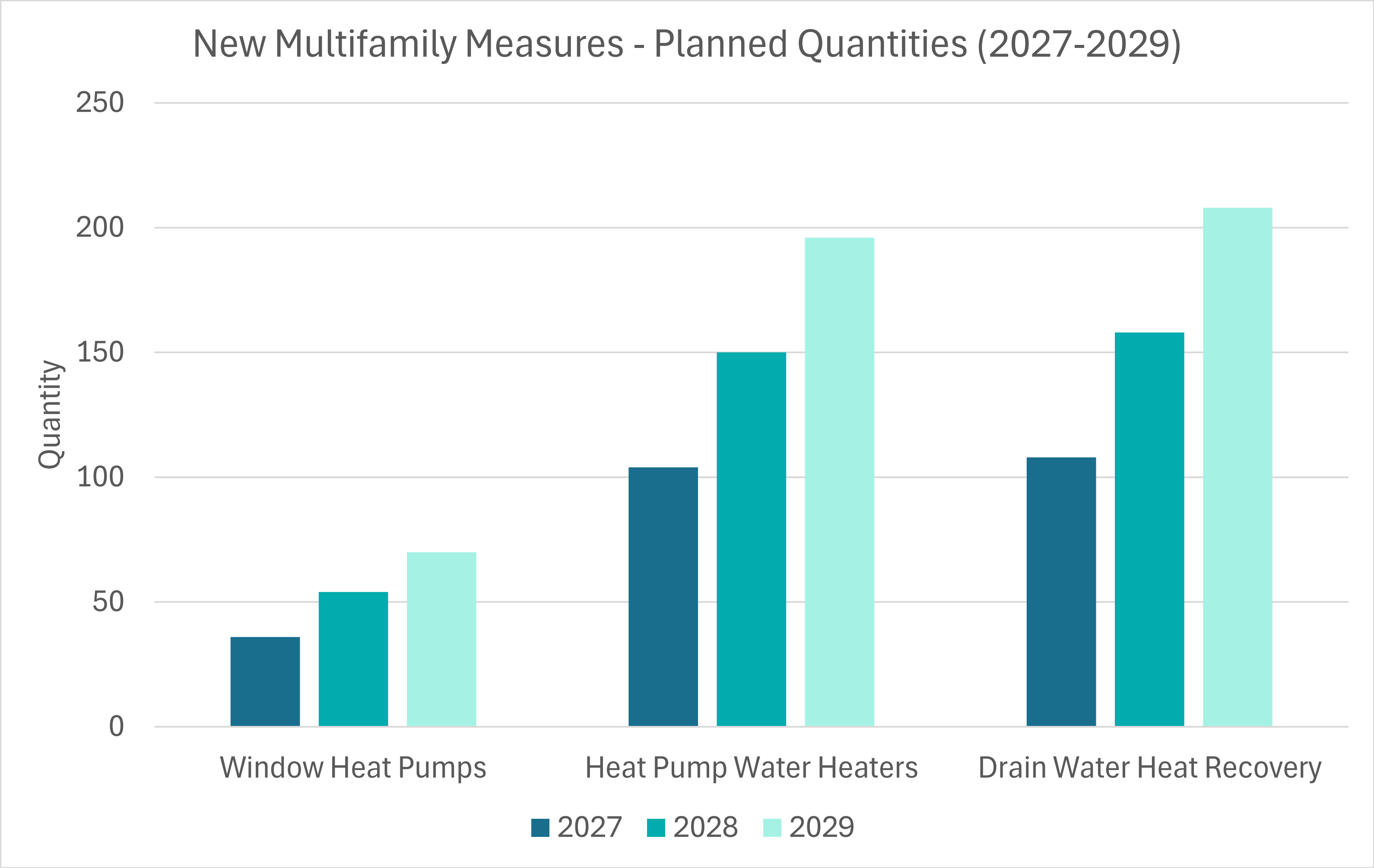
Key Improvements

- Findings from Multifamily Opportunity Study shared at Residential and IE Sector Team call and included in Second Draft of Plan
  - However, details on implementation are not yet fleshed out

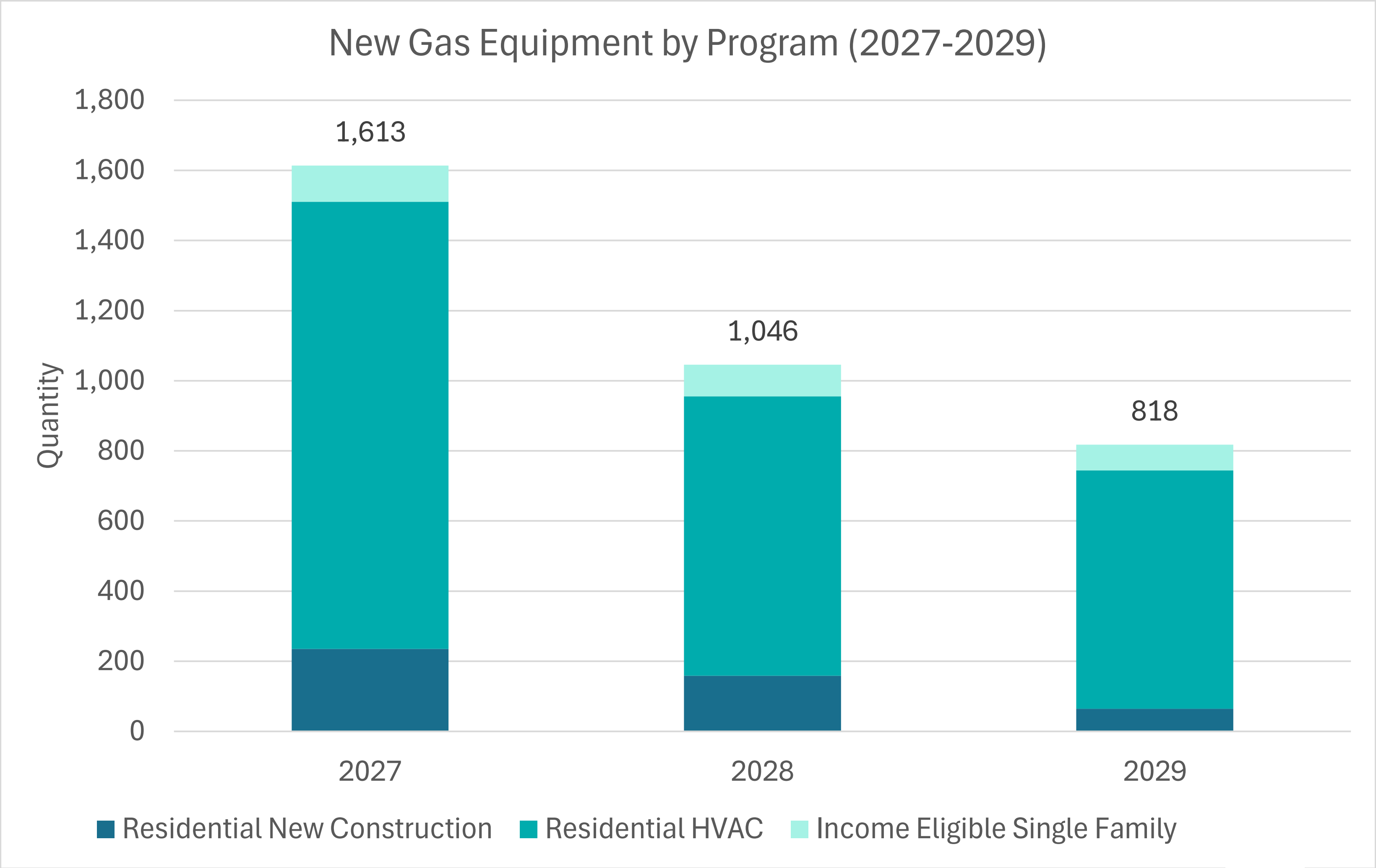
- RIE developed a roadmap providing substantive detail on exploring enhanced incentives for moderate-income Residential customers

- Reduced incentives for new gas equipment, including a commitment to discontinue gas offerings from the Residential New Construction program by 2030

Multifamily Opportunity Study



New Gas Equipment



Additional Comments and Areas for Improvement

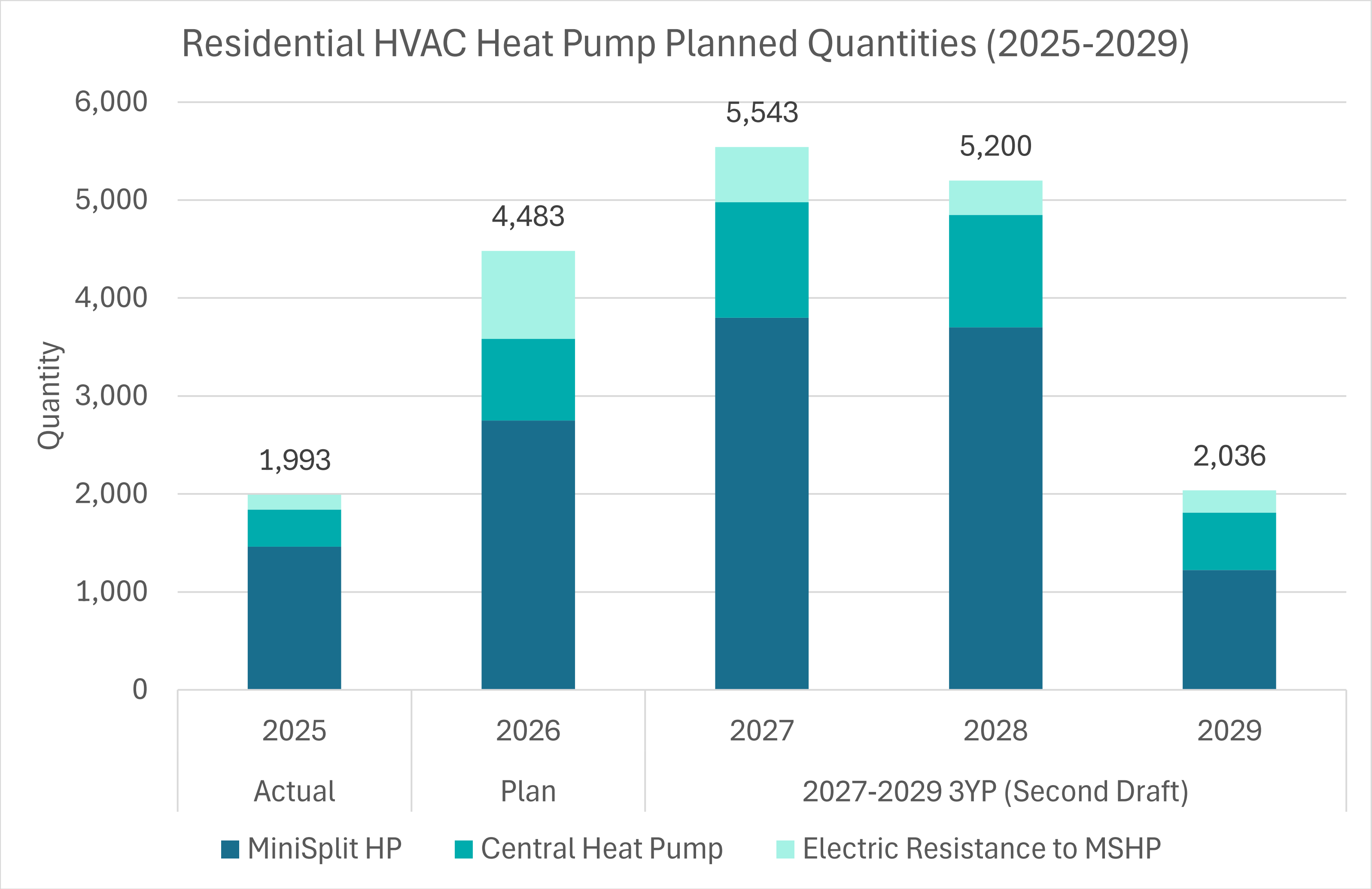
ENERGY EFFICIENCY COUNCIL

- Requests for specific timelines and implementation plans were not fully addressed in Second Draft
  - Provide specific timelines and milestones tied to programmatic changes described in the narrative
  - Connect quantitative changes in the Plan numbers to programmatic changes over the three-year term

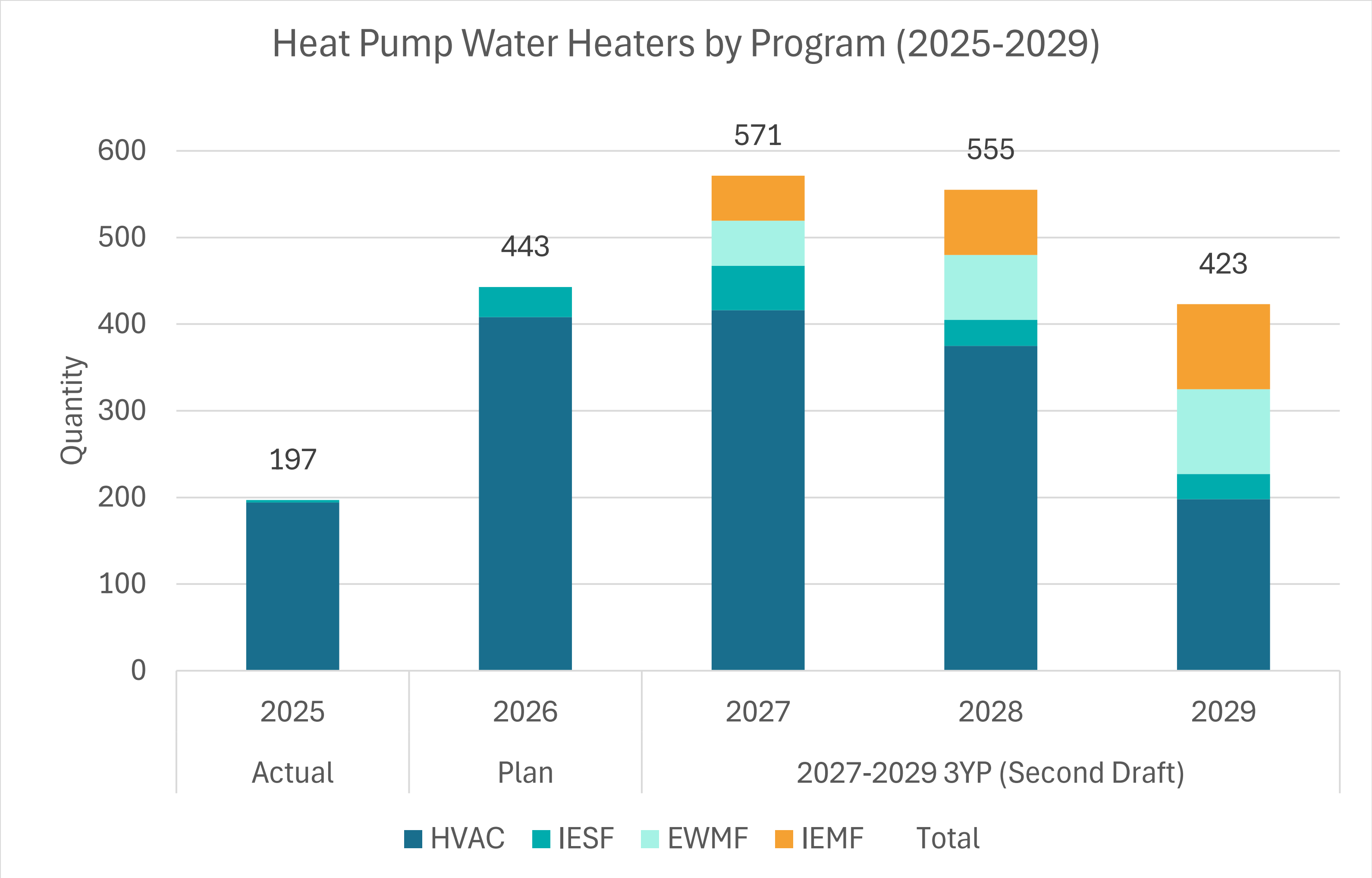
- While it is noted that RIE has increased targets for HPWHs for 2027-2029 and will continue concerted efforts to promote the measure, little exposition is included in Narrative

- Further explanation for discontinuing HERs not provided

Detailed Timeline and Implementation Plans Needed: Residential HVAC



Heat Pump Water Heaters



Plan Narrative Review & Assessment

Commercial & Industrial

Additional Comments and Areas for Improvement

Shift to binding three-year plan necessitates **closer attention to implementation timelines**

- C&I Sector Team Meetings (C-Team, RIE, OER, Division) to discuss technical details
- Shift to three-year planning also lends itself to more Council discussion of implementation updates

AMI integration strategy characterized for Residential sector but not C&I sector

- High-level language added to Main Text on AMI deployment and use cases
- No specifics on applications to enhance services for small- and medium-sized C&I customers

Key Improvements

Increased lifetime electric savings from first draft

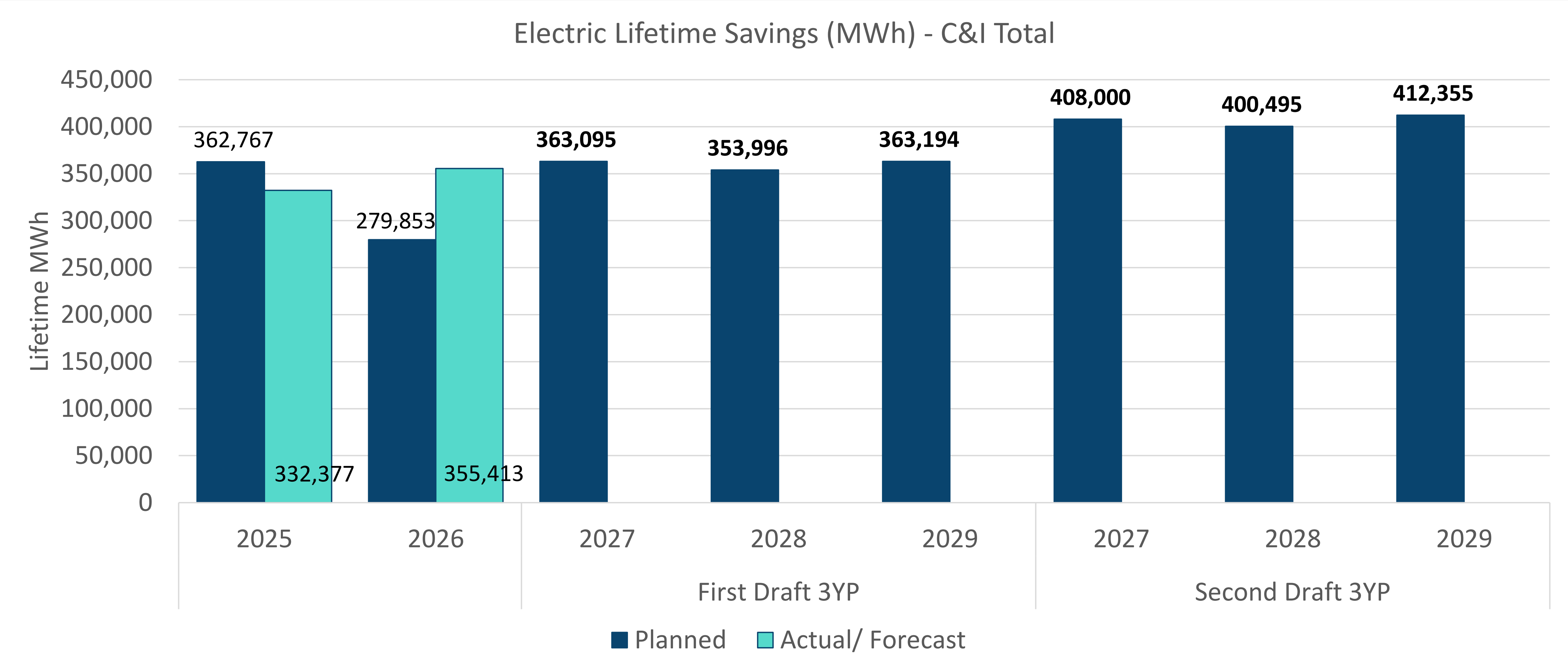
- Through July 2026, over 30 measures have exceeded total 2025 achievement (7 months vs. 12 months)

Clarified language on requirements for Combined Heat and Power (CHP) projects

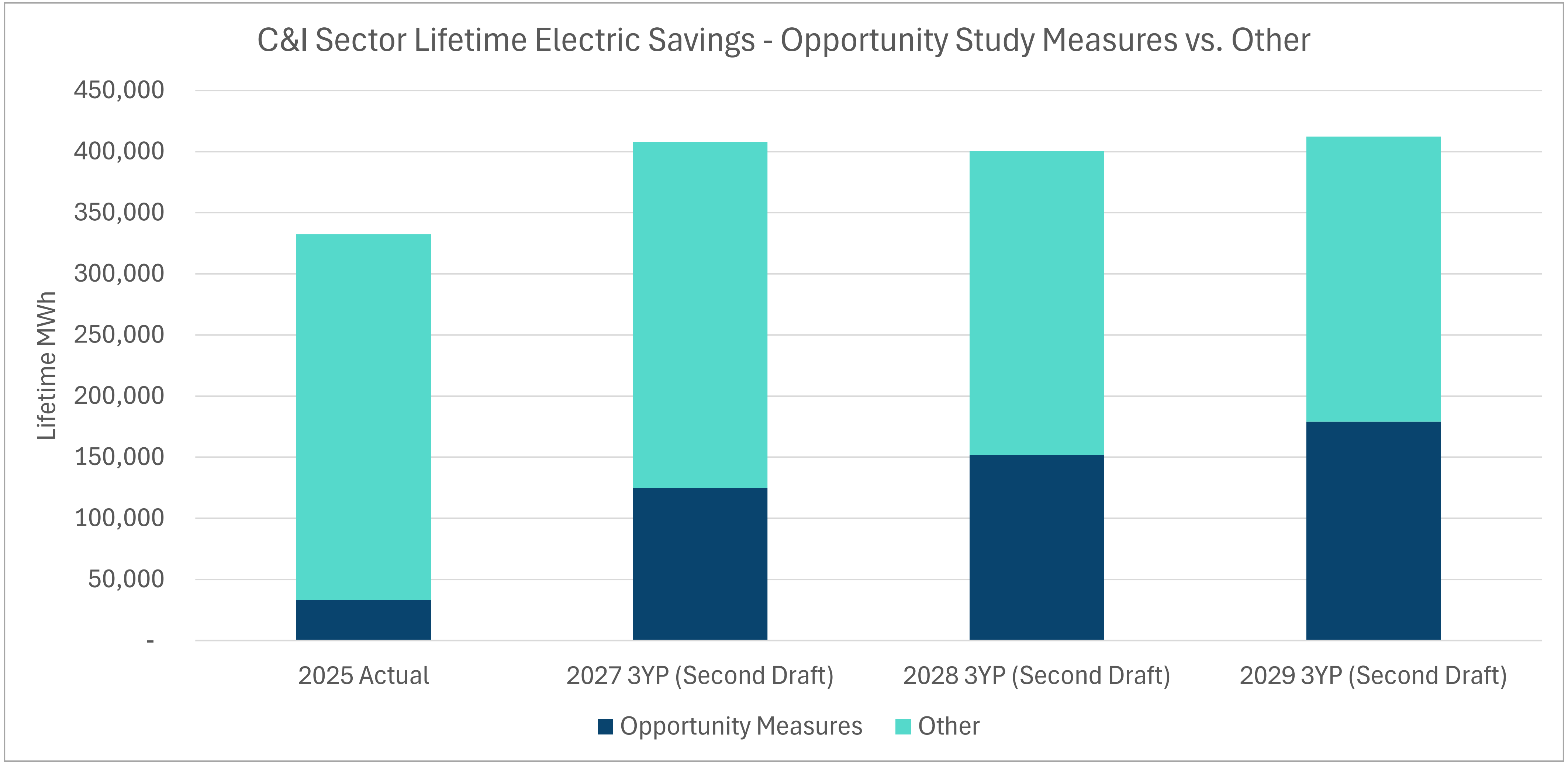
Codified process for tracking the **implementation of evaluation study recommendations**

- Particularly important for C&I program implementation, which has detailed and involved processes to accommodate many building and measure types

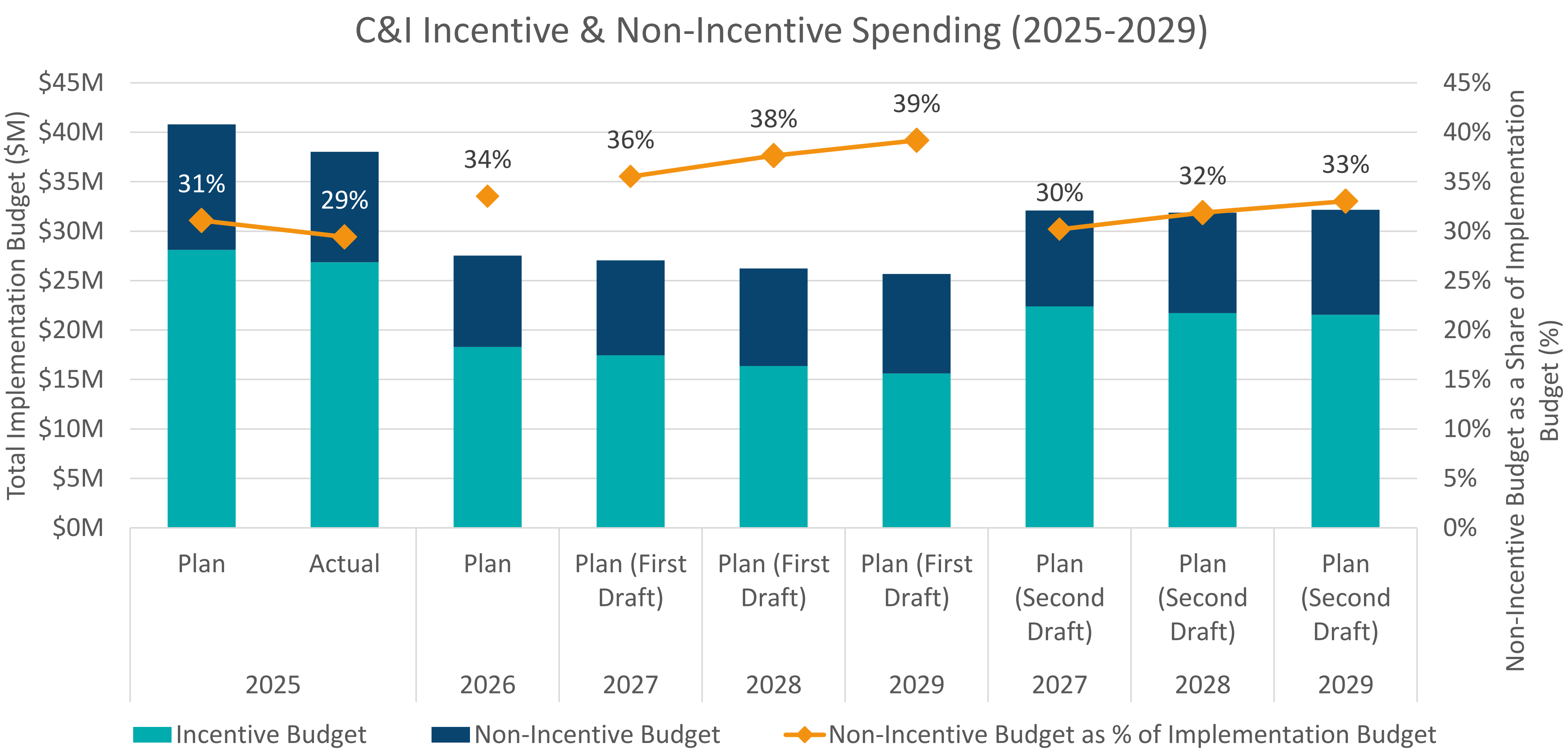
13% Increase in C&I Lifetime Electric Savings Between Plan Drafts



Significant Ramp in C&I Electric Opportunity Measures from 2025 Actuals



Emphasis on Non-Lighting Measures = Potential Increase in <u>Actual</u> Non-Incentive $



Plan Narrative Review & Assessment

Coordination with Other Programs and Policies

Coordination between EE, DR, and SRP

- Council Priority:
  - *EE and DR are expected to function as core system resources, rather than separate program categories.*
- First Draft had limited discussion of links between EE, DR and SRP
  - Brief paragraph on SRP in Main Text
  - One reference in Attachment 1 (Residential) to option for instantaneous enrollment in ConnectedSolutions program for customers who purchase a qualifying smart thermostat
  - No clear strategy for co-delivery of wholistic energy services to customers
- Second Draft Plan Updates
  - One paragraph added to Main Text listing examples of coordinated marketing efforts between EE and ConnectedSolutions (DR) programs
  - No plan for targeted energy efficiency in constrained areas of the grid

EE: Energy Efficiency; DR: Demand Response; SRP: System Reliability Procurement

Advanced Metering Infrastructure (AMI)

- Council Priority:
  - *Plan should provide a clear framework for how (AMI) data and analytics will be used to enhance program effectiveness over time.*
- First Draft narrative content on AMI
  - AMI roadmap highlighting use case and relevance to EE but limited details beyond 2027
  - No sector-specific plans or strategies
- Second Draft Plan Updates
  - Section added on *Immediate Future* use of AMI data through customer portal and Sense home energy monitoring platform to replace discontinued Home Energy Reports
  - AMI roadmap focuses on Residential w/ no specific plans for Small Commercial
  - Company acknowledges potential for targeted EE in grid constrained areas but suggests that work should occur through AMI investment framework, not in EE plans

Next Steps & Council Discussion

Next Steps

September 10th: Comments and feedback on second draft due

September 24th: Council vote on whether to endorse the 2027-2029 Plan

September 25th: EE Technical Working Group meeting (tentative)

October 1st: RIE to file 2027-2029 Plan with PUC

Council Member Discussion

- Are there elements that the Council would like the Company to focus on in finalizing the Plan?
- Do Councilors feel like the Plan makes a good faith effort to address Council priorities?
- What information does the Council feel like it still needs to better understand before considering its vote?

ENERGY EFFICIENCY COUNCIL

Appendix

Numbers

Electric Lifetime MWhs

LIFETIME MWhs

% of 2027 Portfolio	Program	2027 Three-Year Plan (Second Draft)	2028 Three-Year Plan (Second Draft)	2029 Three-Year Plan (Second Draft)	2027 Three-Year Plan (Second Draft) Compared to 2026 Plan		2027 Three-Year Plan (Second Draft) Compared to 2025 Actuals		2027 Three-Year Plan (Second Draft) Compared to 2027 Three-Year Plan (First Draft)		2027-2029 Plan (Second Draft) Compared to 2027-2029 Plan (First Draft)	
5%	Small Business Direct Install	32,894	33,062	33,364	-12,038	-27%	4,725	17%	-362	-1%	1,910	2%
22%	Large C&I New Construction	135,360	107,782	99,246	54,948	68%	56,145	71%	40,537	43%	67,568	25%
39%	Large C&I Retrofit	239,747	259,651	279,745	85,238	55%	14,754	7%	4,730	2%	71,087	10%
67%	**C&I Total**	**408,000**	**400,495**	**412,355**	**128,147**	**46%**	**75,623**	**23%**	**44,905**	**12%**	**140,565**	**13%**
2%	Income Eligible Single Family	10,933	10,588	10,414	-14,999	-58%	-2,108	-16%	-2,755	-20%	-5,496	-15%
1%	Income Eligible Multifamily	7,019	7,579	8,171	620	10%	774	12%	640	10%	5,139	29%
3%	**Income Eligible Total**	**17,952**	**18,167**	**18,585**	**-14,379**	**-44%**	**-1,334**	**-7%**	**-2,115**	**-11%**	**-357**	**-1%**
3%	Residential New Construction	16,312	15,048	10,130	997	7%	-2,971	-15%	-425	-3%	-16,735	-29%
20%	Residential HVAC	120,817	107,647	48,194	13,774	13%	71,434	145%	5,034	4%	-53,930	-16%
4%	EnergyWise Single Family	24,968	23,194	21,647	536	2%	6,630	36%	1,149	5%	3,012	5%
1%	EnergyWise Multifamily	4,003	4,641	5,295	981	32%	856	27%	759	23%	4,871	54%
0%	Home Energy Reports	0	0	0	-18,048	-100%	-22,026	-100%	0		0	
3%	Residential Consumer Products	17,605	16,991	10,238	4,820	38%	2,691	18%	1,317	8%	-3,427	-7%
30%	**Residential Total**	**183,705**	**167,520**	**95,504**	**3,060**	**2%**	**56,614**	**45%**	**7,834**	**4%**	**-66,209**	**-13%**
33%	**Residential & Income Eligible Total**	**201,656**	**185,687**	**114,089**	**-11,319**	**-5%**	**55,279**	**38%**	**5,719**	**3%**	**-66,566**	**-12%**
100%	***Portfolio Total***	***609,656***	***586,182***	***526,444***	**116,828**	**24%**	**130,902**	**27%**	**50,624**	**9%**	**73,999**	**4%**

Electric Budget

ENERGY EFFICIENCY COUNCIL

IMPLEMENTATION BUDGET

% of 2027 Portfolio	Program	2027 Three-Year Plan (Second Draft)	2028 Three-Year Plan (Second Draft)	2029 Three-Year Plan (Second Draft)	2027 Three-Year Plan (Second Draft) Compared to 2026 Annual Plan		2027 Three-Year Plan (Second Draft) Compared to 2025 Actuals		2027 Three-Year Plan (Second Draft) Compared to 2027 Three-Year Plan (First Draft)		2027-2029 Plan (Second Draft) Compared to 2027-2029 Plan (First Draft)	
4%	Small Business Direct Install	$2,328,716	$2,358,145	$2,380,749	-$1,782,803	-43%	-$2,339,384	-50%	-$40,740	-2%	$151,379	2%
13%	Large C&I New Construction	$7,432,102	$6,570,913	$6,322,998	$3,696,434	99%	$2,245,702	43%	$2,368,879	47%	$5,387,751	36%
26%	Large C&I Retrofit	$15,000,893	$15,527,167	$16,134,418	$102,928	1%	-$5,664,107	-27%	$2,623,790	21%	$10,558,440	29%
0%	C&I Financing	$0	$0	$0	$0		$0		$0		$0	
0%	C&I Community Based Initiatives	$0	$0	$0	-$6,045	-100%	-$800	-100%	$0		$0	
0%	C&I Pilots and Assessments	$0	$0	$0	$0		$0		$0		$0	
0%	C&I ConnectedSolutions	$0	$0	$0	$0		$0		$0		$0	
0%	Commercial Workforce Development	$0	$0	$0	$0		$0		$0		$0	
0%	C&I Demonstrations	$50,000	$129,231	$0	$0	0%	$50,000		$0	0%	$0	0%
0%	Commercial & Industrial Performance Incenti	$0	$0	$0	$0		$0		$0		$0	
43%	**C&I Total**	**$24,811,711**	**$24,585,456**	**$24,838,166**	**$2,010,515**	**9%**	**-$5,708,589**	**-19%**	**$4,951,930**	**25%**	**$16,097,570**	**28%**
10%	Income Eligible Single Family	$5,906,241	$5,918,609	$6,219,083	-$3,314,039	-36%	-$113,359	-2%	-$950,057	-14%	-$1,492,802	-8%
3%	Income Eligible Multifamily	$1,463,420	$1,586,329	$1,710,127	-$18,811	-1%	-$359,280	-20%	$8,161	1%	$594,871	14%
0%	Income Eligible Workforce Development	$0	$0	$0	$0		$0		$0		$0	
0%	Income Eligible Performance Incentive	$0	$0	$0	$0		$0		$0		$0	
13%	**Income Eligible Total**	**$7,369,662**	**$7,504,938**	**$7,929,210**	**-$3,332,849**	**-31%**	**-$472,638**	**-6%**	**-$941,896**	**-11%**	**-$897,931**	**-4%**
3%	Residential New Construction	$1,721,927	$1,781,065	$1,402,117	$209,617	14%	$287,527	20%	-$151,817	-8%	-$1,319,157	-21%
10%	Residential HVAC	$5,824,890	$5,413,586	$3,557,291	-$307,685	-5%	$1,272,490	28%	-$233,284	-4%	-$2,844,252	-16%
17%	EnergyWise Single Family	$9,527,405	$9,420,406	$9,254,484	-$887,801	-9%	-$765,495	-7%	-$544,097	-5%	-$1,639,833	-5%
1%	EnergyWise Multifamily	$714,613	$824,360	$933,885	$146,215	26%	$359,413	101%	$25,711	4%	$439,259	22%
0%	Home Energy Reports	$0	$0	$0	-$633,258	-100%	-$2,171,900	-100%	$0		$0	
3%	Residential Consumer Products	$1,654,945	$1,641,448	$1,350,882	-$78,441	-5%	-$407,855	-20%	-$182,989	-10%	-$905,134	-16%
0%	Energy Efficiency Education	$0	$0	$0	$0		$0		$0		$0	
1%	Residential Marketing	$339,627	$347,410	$355,371	$16,940	5%	$28,427	9%	-$48,807	-13%	-$122,892	-11%
0%	Residential Community Based Initiatives	$18,311	$18,731	$19,160	-$4,920	-21%	-$76,189	-81%	$1,511	9%	$5,802	12%
0%	Residential ConnectedSolutions	$0	$0	$0	$0		$0		$0		$0	
0%	Residential Pilots and Assessments	$0	$0	$0	$0		$0		$0		$0	
0%	Residential Workforce Development	$0	$0	$0	$0		$0		$0		$0	
0%	Residential Performance Incentive	$0	$0	$0	$0		$0		$0		$0	
35%	**Residential Total**	**$19,801,718**	**$19,447,005**	**$16,873,190**	**-$1,539,332**	**-7%**	**-$1,473,582**	**-7%**	**-$1,133,771**	**-5%**	**-$6,386,207**	**-10%**
48%	**Residential & Income Eligible Total**	**$27,171,380**	**$26,951,943**	**$24,802,401**	-$4,872,181	-15%	-$1,946,220	-7%	-$2,075,667	-7%	-$7,284,138	-8%
1%	EERMC	$499,690	$499,690	$584,939	-$85,183	-15%	-$50,910	-9%	-$111,359	-18%	-$247,656	-14%
2%	OER	$974,494	$982,535	$953,402	-$25,079	-3%	-$176,706	-15%	$57,920	6%	$162,468	6%
0%	Electric Resistance to HP Conversions	$0	$0	$0	$0		$0		$0		$0	
6%	Rhode Island Infrastructure Bank	$3,682,408	$3,682,408	$3,682,408	$0	0%	-$92	0%	$0	0%	$0	0%
9%	**Regulatory Total**	**$5,156,592**	**$5,164,633**	**$5,220,749**	**-$110,262**	**-2%**	**-$227,708**	**-4%**	**-$53,440**	**-1%**	**-$85,188**	**-1%**
100%	***Portfolio Total***	***$57,139,683***	***$56,702,033***	***$54,861,315***	**-$2,971,928**	**-5%**	**-$7,882,517**	**-12%**	**$2,822,824**	**5%**	**$8,728,244**	**5%**

Electric Lifetime Cost to Achieve ($/kWh)

$/LIFETIME kWh

Program	2027 Three-Year Plan (Second Draft)	2028 Three-Year Plan (Second Draft)	2029 Three-Year Plan (Second Draft)	2027 Three-Year Plan (Second Draft) Compared to 2026 Annual Plan		2027 Three-Year Plan (Second Draft) Compared to 2025 Actuals		2027 Three-Year Plan (Second Draft) Compared to 2027 Three-Year Plan (First Draft)		2027-2029 Plan (Second Draft) Compared to 2027-2029 Plan (First Draft)	
Small Business Direct Install	$0.07	$0.07	$0.07	-$0.02	-23%	-$0.09	-57%	$0.00	-1%	$0.00	0%
Large C&I New Construction	$0.05	$0.06	$0.06	$0.01	18%	-$0.01	-16%	$0.00	3%	$0.02	10%
Large C&I Retrofit	$0.06	$0.06	$0.06	-$0.03	-35%	-$0.03	-32%	$0.01	19%	$0.03	18%
C&I Total	**$0.06**	**$0.06**	**$0.06**	**-$0.02**	**-25%**	**-$0.03**	**-34%**	**$0.01**	**11%**	**$0.02**	**13%**
Income Eligible Single Family	$0.54	$0.56	$0.60	$0.18	52%	$0.08	17%	$0.04	8%	$0.13	8%
Income Eligible Multifamily	$0.21	$0.21	$0.21	-$0.02	-10%	-$0.08	-29%	-$0.02	-9%	-$0.08	-12%
Income Eligible Total	**$0.41**	**$0.41**	**$0.43**	**$0.08**	**24%**	**$0.00**	**1%**	**$0.00**	**-1%**	**-$0.05**	**-3%**
Residential New Construction	$0.11	$0.12	$0.14	$0.01	7%	$0.03	42%	-$0.01	-6%	$0.04	13%
Residential HVAC	$0.05	$0.05	$0.07	-$0.01	-16%	-$0.04	-48%	$0.00	-8%	$0.01	8%
EnergyWise Single Family	$0.38	$0.41	$0.43	-$0.04	-10%	-$0.18	-32%	-$0.04	-10%	-$0.13	-10%
EnergyWise Multifamily	$0.18	$0.18	$0.18	-$0.01	-5%	$0.07	58%	-$0.03	-16%	-$0.14	-21%
Home Energy Reports											
Residential Consumer Products	$0.09	$0.10	$0.13	-$0.04	-31%	-$0.04	-32%	-$0.02	-17%	-$0.02	-7%
Residential Total	**$0.11**	**$0.12**	**$0.18**	**-$0.01**	**-9%**	**-$0.06**	**-36%**	**-$0.01**	**-9%**	**$0.03**	**10%**
Residential & Income Eligible Total	**$0.13**	**$0.15**	**$0.22**	**-$0.02**	**-10%**	**-$0.06**	**-32%**	**-$0.01**	**-10%**	**$0.04**	**9%**
Portfolio Total	***$0.09***	***$0.10***	***$0.10***	**-$0.03**	**-23%**	**-$0.04**	**-31%**	**$0.00**	**-4%**	**$0.00**	**1%**

Gas Lifetime MMBtus

LIFETIME MMBtus

% of 2027 Portfolio	Program	2027 Three-Year Plan (Second Draft)	2028 Three-Year Plan (Second Draft)	2029 Three-Year Plan (Second Draft)	2027 Three-Year Plan (Second Draft) Compared to 2026 Annual Plan		2027 Three-Year Plan (Second Draft) Compared to 2025 Actuals		2027 Three-Year Plan (Second Draft) Compared to 2027 Three-Year Plan (First Draft)		2027-2029 Plan (Second Draft) Compared to 2027-2029 Plan (First Draft)	
14%	Large C&I New Construction	316,770	313,129	310,994	168,573	114%	-4,643	-1%	-7,224	-2%	14,428	2%
20%	Large C&I Retrofit	443,146	443,070	444,890	276,647	166%	-91,074	-17%	-137,029	-24%	-335,787	-20%
5%	Small Business Direct Install	104,605	102,062	100,072	6,872	7%	19,015	22%	4,664	5%	31,918	12%
5%	C&I Multifamily	111,662	108,780	106,495	11,023	11%	15,279	16%	-824	-1%	15,334	5%
44%	**C&I Total**	**976,183**	**967,040**	**962,452**	**463,115**	**90%**	**-61,423**	**-6%**	**-140,413**	**-13%**	**-274,107**	**-9%**
4%	Income Eligible Single Family	91,743	86,592	81,166	-23,986	-21%	-40,443	-31%	-22,262	-20%	-22,819	-8%
5%	Income Eligible Multifamily	115,620	112,635	110,270	-64,088	-36%	-11,132	-9%	-62,376	-35%	-160,187	-32%
9%	**Income Eligible Total**	**207,363**	**199,227**	**191,436**	**-88,074**	**-30%**	**-51,575**	**-20%**	**-84,637**	**-29%**	**-183,006**	**-23%**
12%	Residential HVAC	272,259	175,725	140,511	-25,403	-9%	5,197	2%	2,292	1%	-73,126	-11%
31%	EnergyWise Single Family	689,189	625,880	515,836	-49,870	-7%	-8,080	-1%	7,339	1%	-47,147	-3%
2%	EnergyWise Multifamily	39,372	38,355	37,550	-33,944	-46%	8,369	27%	-40,514	-51%	-109,712	-49%
0%	Home Energy Reports	0	0	0	-49,542	-100%	-78,988	-100%	0		0	
2%	Residential New Construction	50,055	35,468	19,622	-31,747	-39%	10,012	25%	3,588	8%	-11,944	-10%
47%	**Residential Total**	**1,050,875**	**875,429**	**713,519**	**-190,506**	**-15%**	**-63,490**	**-6%**	**-27,295**	**-3%**	**-241,929**	**-8%**
56%	**Residential & Income Eligible Total**	**1,258,238**	**1,074,656**	**904,955**	**-278,580**	**-18%**	**-115,065**	**-8%**	**-111,932**	**-8%**	**-424,935**	**-12%**
100%	***Portfolio Total***	***2,234,421***	***2,041,695***	***1,867,407***	**184,535**	**9%**	**-176,488**	**-7%**	**-252,345**	**-10%**	**-699,042**	**-10%**

Gas Budget

IMPLEMENTATION BUDGET

% of 2027 Portfolio	Program	2027 Three-Year Plan (Second Draft)	2028 Three-Year Plan (Second Draft)	2029 Three-Year Plan (Second Draft)	2027 Three-Year Plan (Second Draft) Compared to 2026 Annual Plan		2027 Three-Year Plan (Second Draft) Compared to 2025 Actuals		2027 Three-Year Plan (Second Draft) Compared to 2027 Three-Year Plan (First Draft)		2027-2029 Plan (Second Draft) Compared to 2027-2029 Plan (First Draft)	
4%	Large C&I New Construction	$1,390,632	$1,404,270	$1,410,643	608,751	78%	-202,668	-13%	45,295	3%	217,589	5%
11%	Large C&I Retrofit	$3,660,453	$3,676,801	$3,735,584	$1,475,868	68%	-$412,547	-10%	-$146,799	-4%	-$116,488	-1%
3%	Small Business Direct Install	$866,921	$859,985	$852,777	$193,292	29%	$203,421	31%	$99,792	13%	$488,579	23%
4%	C&I Multifamily	$1,352,550	$1,341,597	$1,330,233	$260,778	24%	$165,850	14%	$88,106	7%	$486,581	14%
0%	Comprehensive Marketing - Commercial and Industrial	$0	$0	$0	$0		$0		$0		$0	
0%	C&I Pilots and Assessments	$0	$0	$0	$0		$0		$0		$0	
0%	C&I Financing	$0	$0	$0	$0		-$800	-100%	$0		$0	
0%	C&I Community Based Initiatives	$0	$0	$0	$0		$0		$0		$0	
4%	Rhode Island Infrastructure Bank	$1,317,592	$1,317,592	$1,317,592	$0	0%	$92	0%	$0	0%	$0	0%
0%	Commercial Workforce Development	$0	$0	$0	$0		$0		$0		$0	
0%	Commercial & Industrial Performance Incentive	$0	$0	$0	$0		$0		$0		$0	
26%	**C&I Total**	**$8,588,147**	**$8,600,245**	**$8,646,830**	**$2,538,688**	**42%**	**-$246,653**	**-3%**	**$86,394**	**1%**	**$1,076,261**	**4%**
14%	Income Eligible Single Family	$4,596,363	$4,424,493	$4,202,557	-$749,332	-14%	$252,463	6%	-$1,399,821	-23%	-$2,357,059	-15%
8%	Income Eligible Multifamily	$2,764,998	$2,791,934	$2,816,699	-$344,364	-11%	-$212,302	-7%	-$1,269,032	-31%	-$3,109,428	-27%
0%	Income Eligible Workforce Development	$0	$0	$0	$0		$0		$0		$0	
0%	Income Eligible Performance Incentive	$0	$0	$0	$0		$0		$0		$0	
22%	**Income Eligible Total**	**$7,361,361**	**$7,216,428**	**$7,019,256**	**-$1,093,695**	**-13%**	**$40,161**	**1%**	**-$2,668,853**	**-27%**	**-$5,466,487**	**-20%**
5%	Residential HVAC	$1,631,227	$1,187,010	$1,054,465	-$237,660	-13%	-$547,073	-25%	-$62,694	-4%	-$556,639	-13%
41%	EnergyWise Single Family	$13,508,292	$12,625,811	$11,135,692	-$510,629	-4%	$581,592	4%	$249,920	2%	-$326,768	-1%
2%	EnergyWise Multifamily	$619,562	$667,843	$714,285	-$186,700	-23%	$117,462	23%	-$290,734	-32%	-$648,492	-24%
0%	Home Energy Reports	$0	$0	$0	-$236,661	-100%	-$428,300	-100%	$0		$0	
1%	Residential New Construction	$393,484	$335,148	$271,377	-$239,735	-38%	$126,084	47%	-$68,739	-15%	-$329,591	-25%
0%	Residential Marketing	$86,554	$88,537	$90,566	$2,523	3%	$11,554	15%	-$6,921	-7%	-$14,768	-5%
0%	Residential Pilots and Assessments	$0	$0	$0	$0		$0		$0		$0	
0%	Residential Community Based Initiatives	$7,848	$8,027	$8,211	-$2,695	-26%	-$23,652	-75%	$648	9%	$2,487	12%
0%	Residential Workforce Development	$0	$0	$0	$0		$0		$0		$0	
0%	Residential Performance Incentive	$0	$0	$0	$0		$0		$0		$0	
49%	**Residential Total**	**$16,246,965**	**$14,912,376**	**$13,274,596**	**-$1,411,556**	**-8%**	**-$162,335**	**-1%**	**-$178,520**	**-1%**	**-$1,873,770**	**-4%**
71%	**Residential & Income Eligible Total**	**$23,608,326**	**$22,128,804**	**$20,293,852**	**-$2,505,251**	**-10%**	**-$122,174**	**-1%**	**-$2,847,374**	**-11%**	**-$7,340,257**	**-10%**
1%	EERMC	$262,310	$262,310	$307,061	-$44,717	-15%	-$32,890	-11%	-$162,096	-38%	-$361,314	-30%
2%	OER	$584,227	$558,661	$526,792	$59,505	11%	$27,727	5%	-$52,382	-8%	-$119,814	-7%
3%	**Regulatory Total**	**$846,537**	**$820,971**	**$833,853**	**$14,789**	**2%**	**-$5,163**	**-1%**	**-$214,477**	**-20%**	**-$481,128**	**-16%**
100%	***Portfolio Total***	***$33,043,010***	***$31,550,020***	***$29,774,535***	**$48,226**	**0%**	**-$373,990**	**-1%**	**-$2,975,457**	**-8%**	**-$6,745,124**	**-7%**

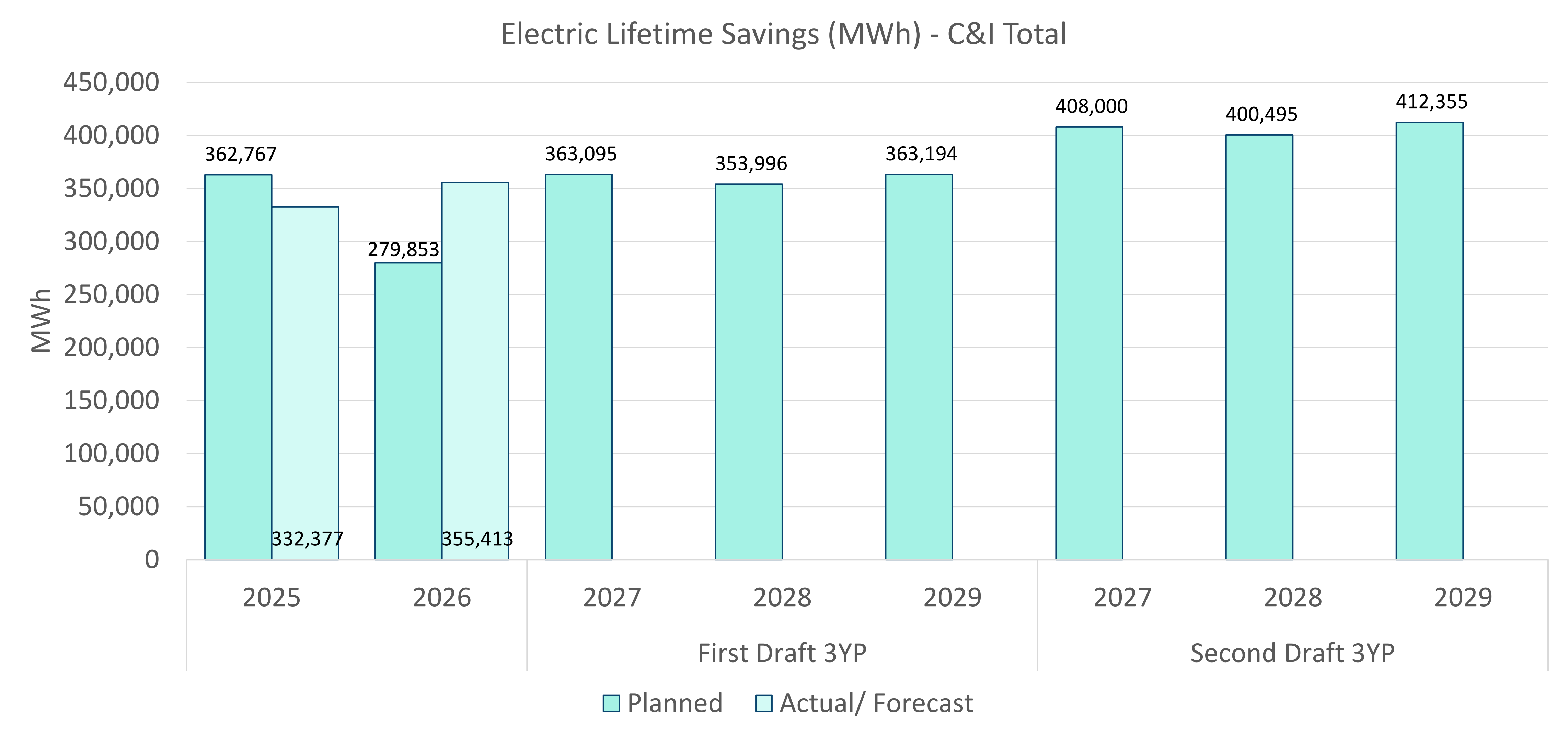
Gas Lifetime Cost to Achieve ($/MMBtu)

ENERGY EFFICIENCY COUNCIL

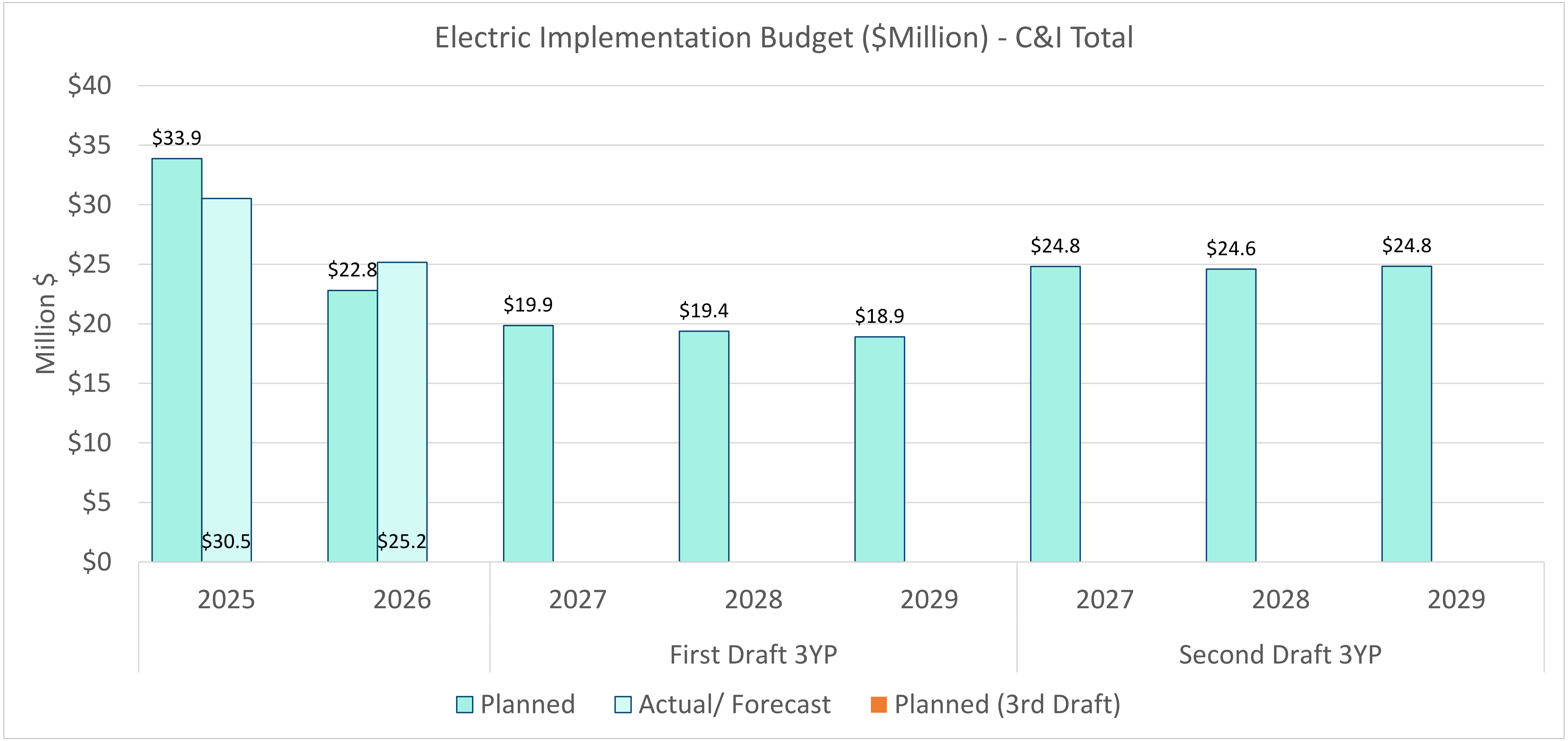
<u>$/LIFETIME MMBtu</u>

Program	2027 Three-Year Plan (Second Draft)	2028 Three-Year Plan (Second Draft)	2029 Three-Year Plan (Second Draft)	2027 Three-Year Plan (First Draft) Compared to 2026 Annual Plan		2027 Three-Year Plan (First Draft) Compared to 2025 Actuals		2027 Three-Year Plan (Second Draft) Compared to 2027 Three-Year Plan (First Draft)		2027-2029 Plan (Second Draft) Compared to 2027-2029 Plan (First Draft)	
Large C&I New Construction	$4.39	$4.48	$4.54	-$0.89	-17%	-$0.57	-11%	$0.24	6%	$0.49	4%
Large C&I Retrofit	$8.26	$8.30	$8.40	-$4.86	-37%	$0.64	8%	$1.70	26%	$4.81	24%
Small Business Direct Install	$8.29	$8.43	$8.52	$1.40	20%	$0.54	7%	$0.61	8%	$2.44	11%
C&I Multifamily	$12.11	$12.33	$12.49	$1.26	12%	-$0.20	-2%	$0.87	8%	$2.87	8%
C&I Total	**$8.80**	**$8.89**	**$8.98**	**-$2.99**	**-25%**	**$0.28**	**3%**	**$1.18**	**16%**	**$3.30**	**14%**
Income Eligible Single Family	$50.10	$51.10	$51.78	$3.91	8%	$17.24	52%	-$2.50	-5%	-$13.52	-8%
Income Eligible Multifamily	$23.91	$24.79	$25.54	$6.61	38%	$0.43	2%	$1.25	6%	$5.07	7%
Income Eligible Total	**$35.50**	**$36.22**	**$36.67**	**$6.88**	**24%**	**$7.23**	**26%**	**$1.15**	**3%**	**$4.25**	**4%**
Residential HVAC	$5.99	$6.75	$7.50	-$0.29	-5%	-$2.17	-27%	-$0.28	-5%	-$0.02	0%
EnergyWise Single Family	$19.60	$20.17	$21.59	$0.63	3%	$1.06	6%	$0.16	1%	$1.21	2%
EnergyWise Multifamily	$15.74	$17.41	$19.02	$4.74	43%	-$0.46	-3%	$4.34	38%	$16.79	47%
Home Energy Reports											
Residential New Construction	$7.86	$9.45	$13.83	$0.12	2%	$1.18	18%	-$2.09	-21%	-$3.45	-10%
Residential Total	**$15.46**	**$17.03**	**$18.60**	**$1.24**	**9%**	**$0.74**	**5%**	**$0.23**	**1%**	**$2.71**	**6%**
Residential & Income Eligible Total	**$18.76**	**$20.59**	**$22.43**	**$1.77**	**10%**	**$1.48**	**9%**	**-$0.55**	**-3%**	**$1.51**	**3%**
Portfolio Total	***$14.79***	***$15.45***	***$15.94***	***-$1.31***	***-8%***	***$0.93***	***7%***	***$0.30***	***2%***	***$1.82***	***4%***

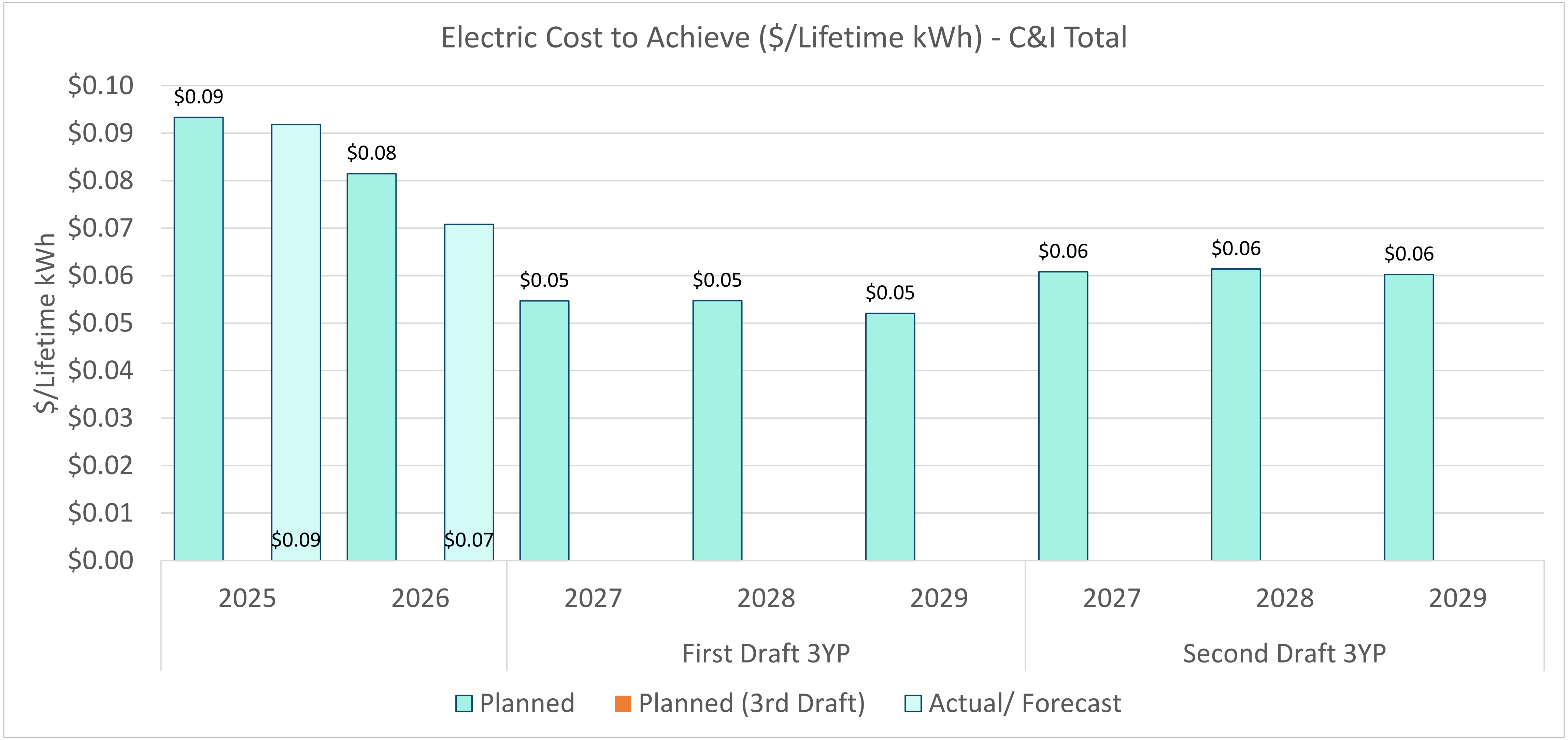
C&I Electric Lifetime Savings



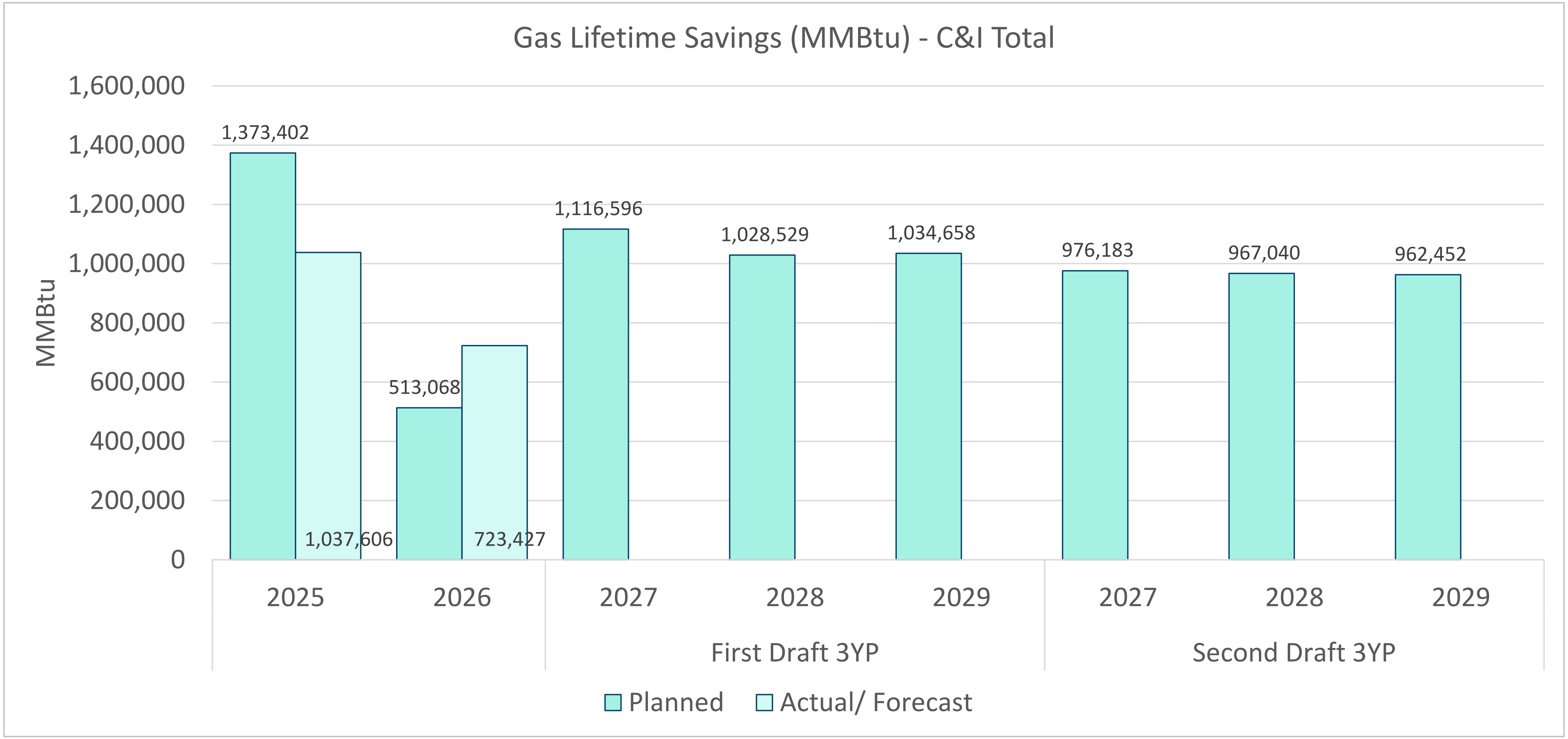
C&I Electric Implementation Budget



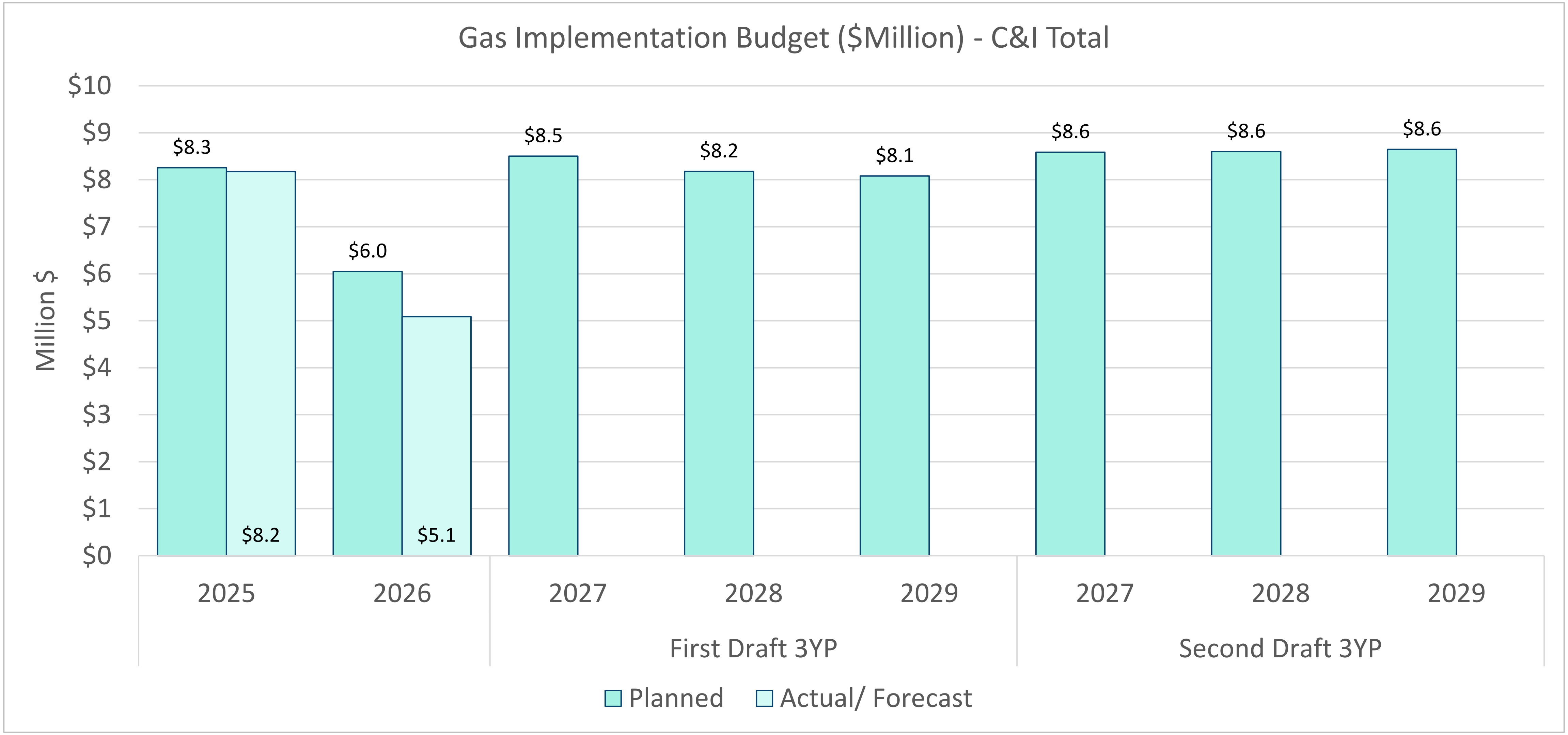
C&I Electric Lifetime Cost-to-Achieve



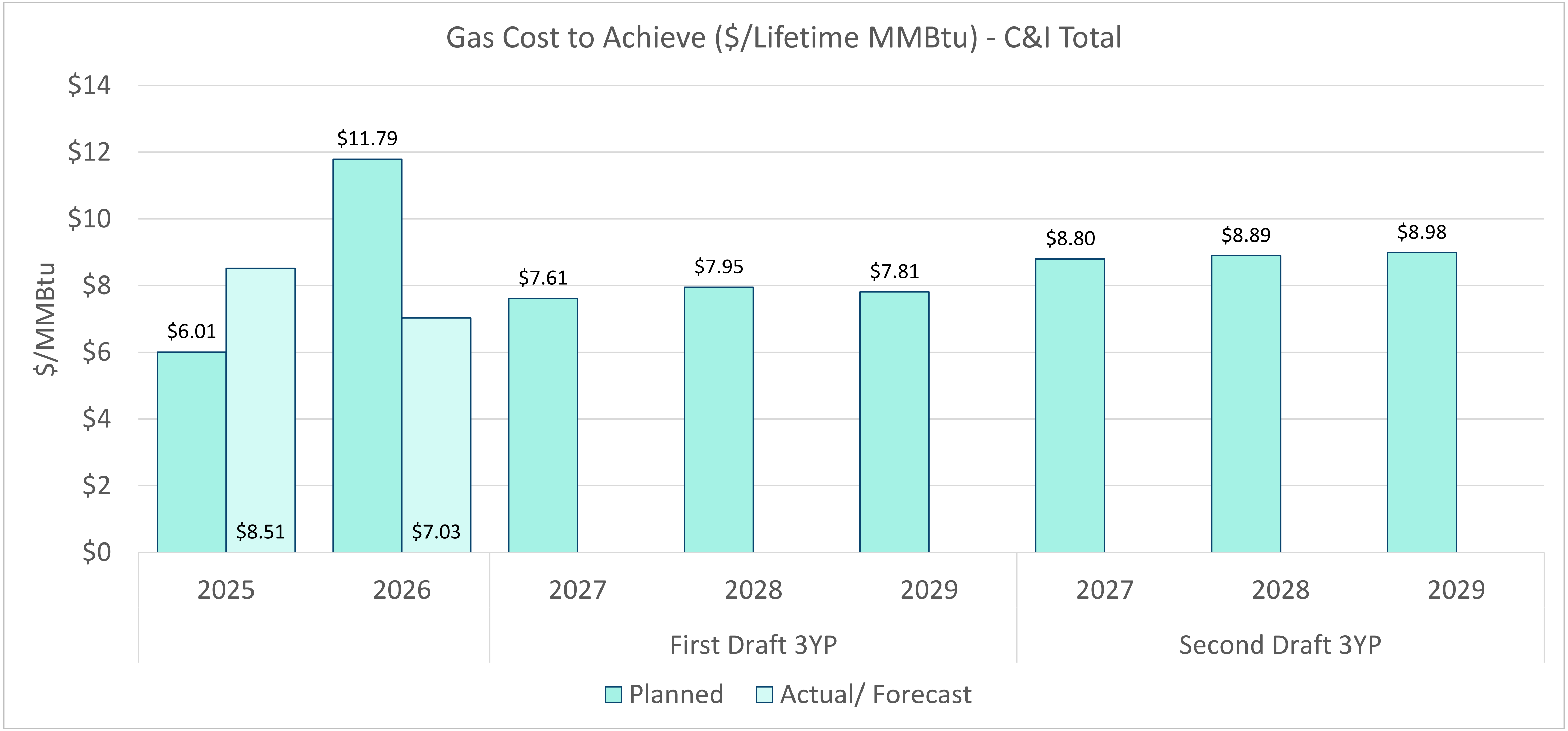
C&I Gas Lifetime Savings



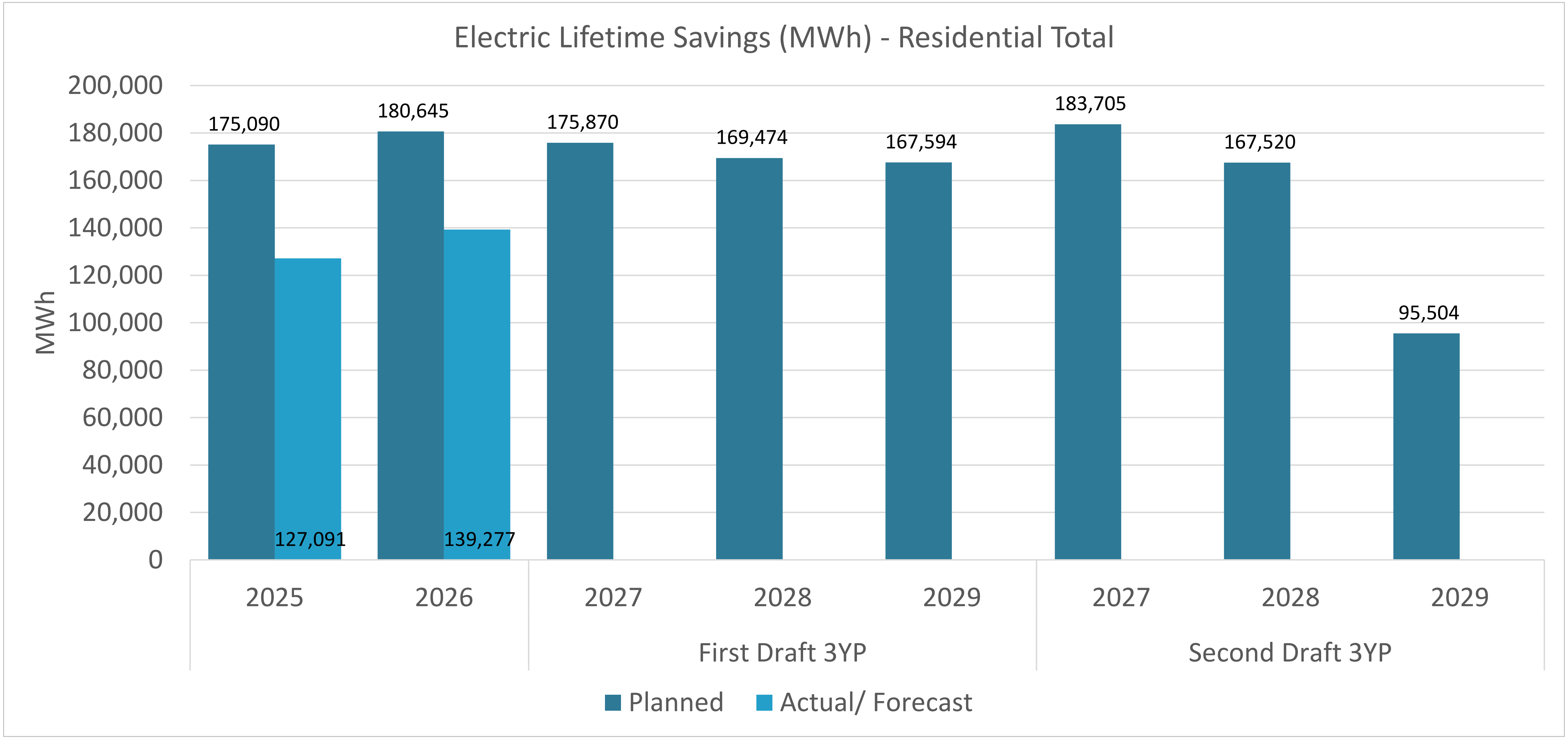
C&I Gas Implementation Budget



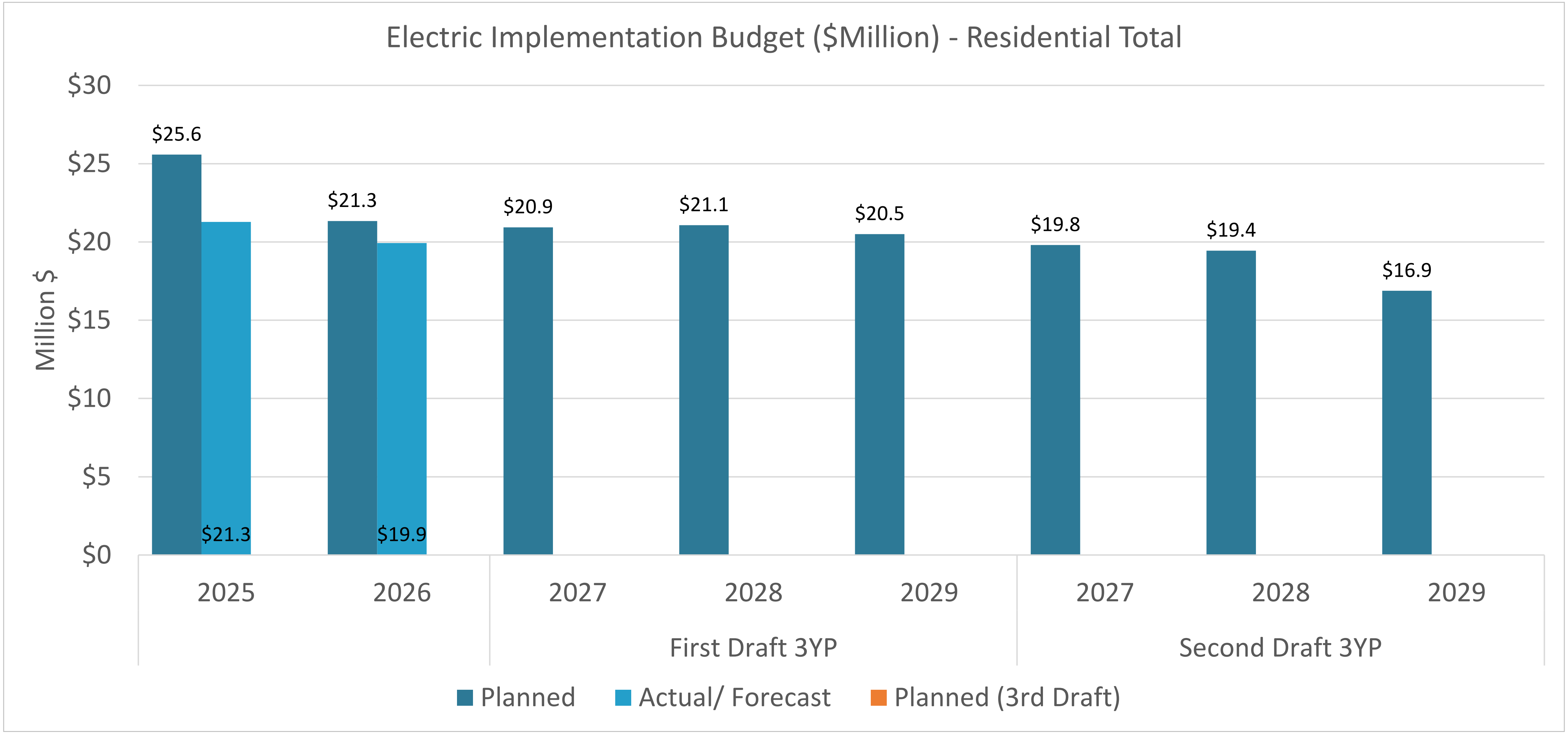
C&I Gas Lifetime Cost-to-Achieve



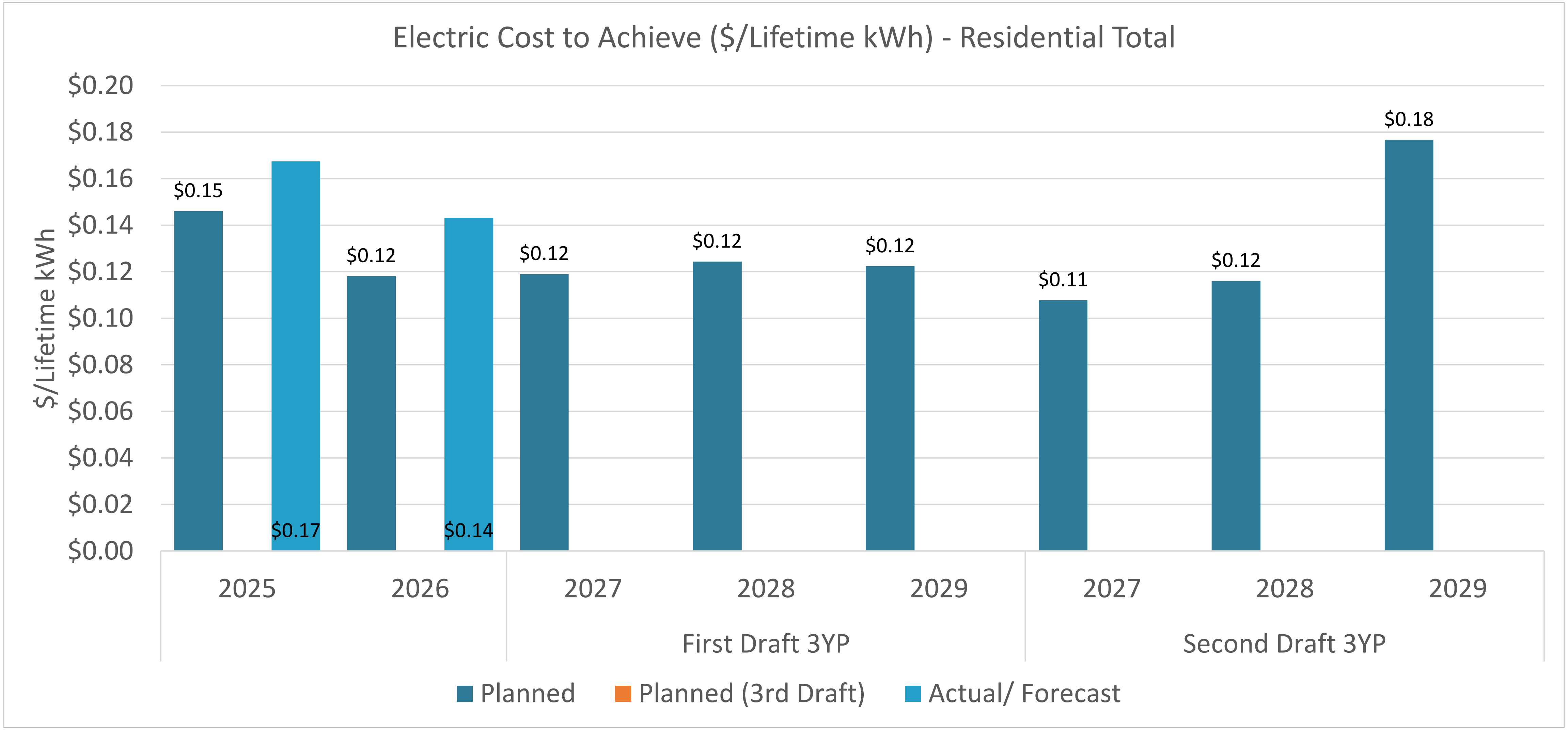
Residential Electric Lifetime Savings



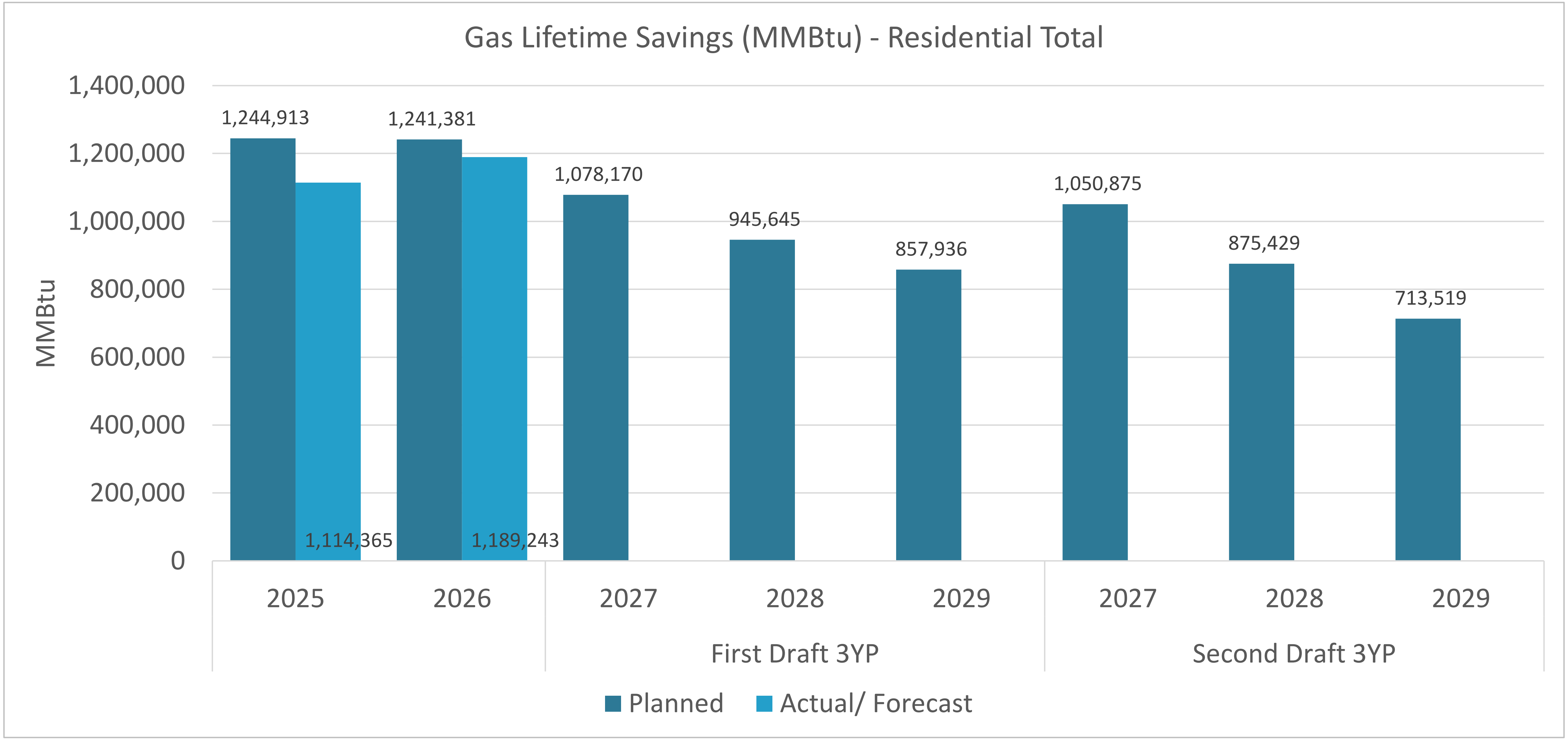
Residential Electric Implementation Budget



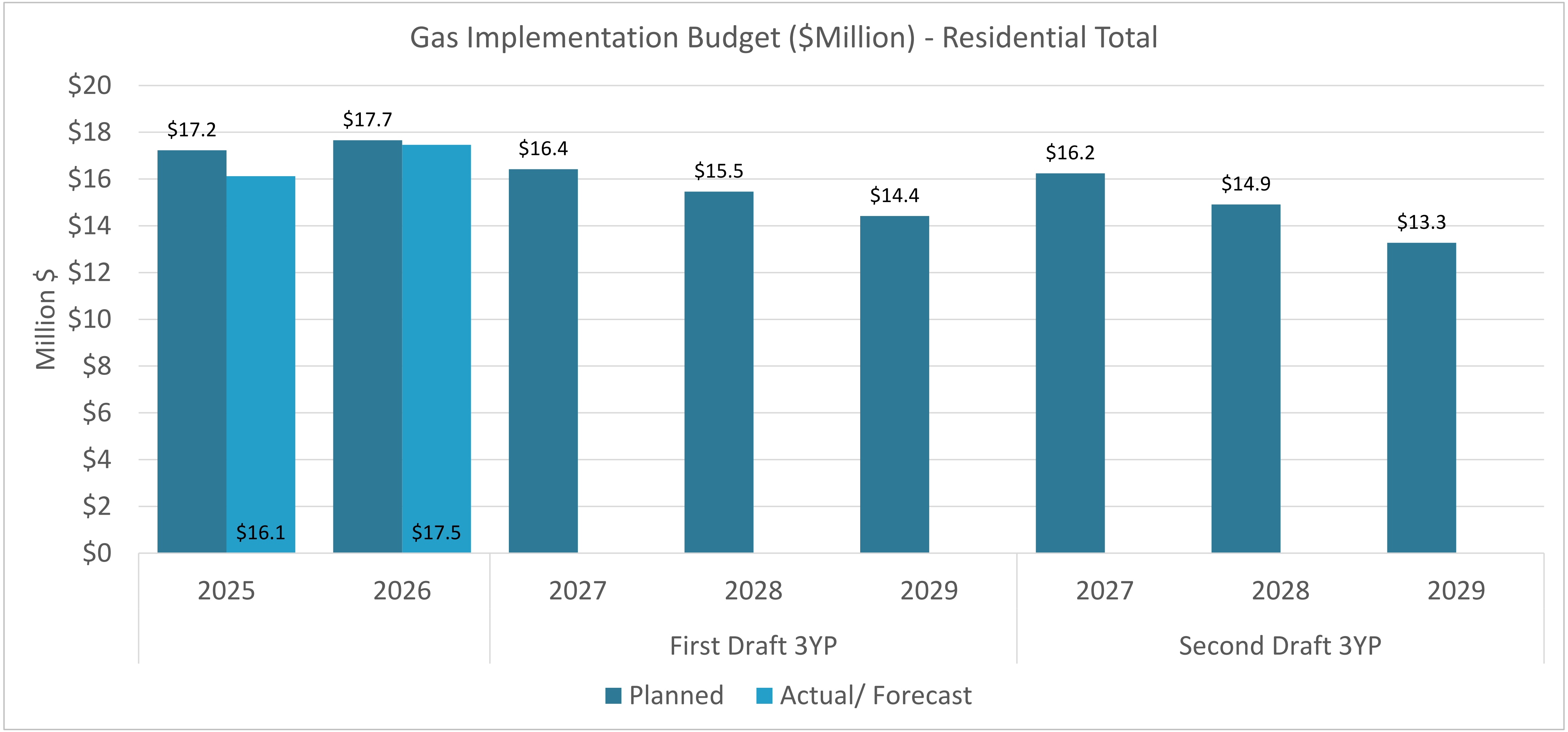
Residential Electric Lifetime Cost-to-Achieve



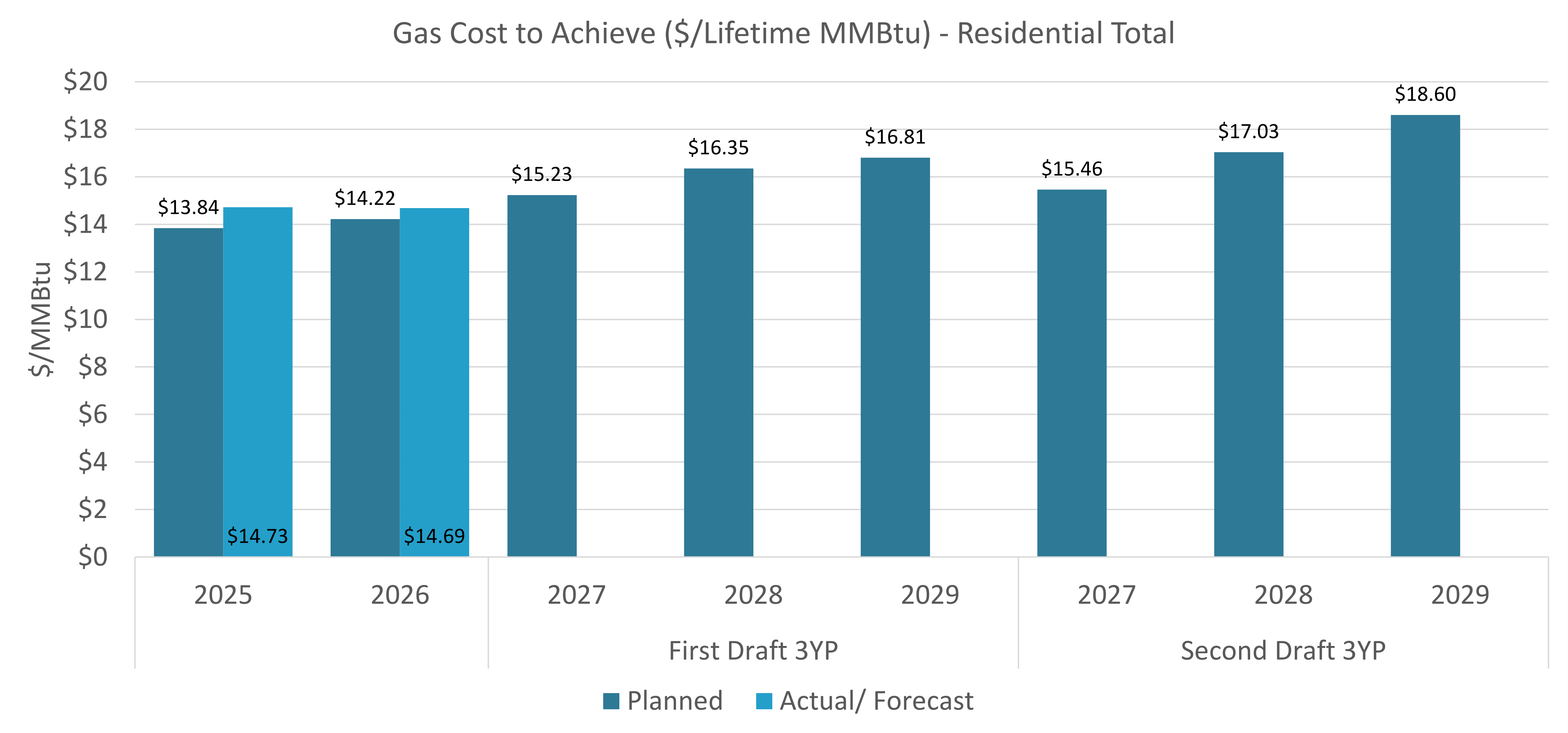
Residential Gas Lifetime Savings



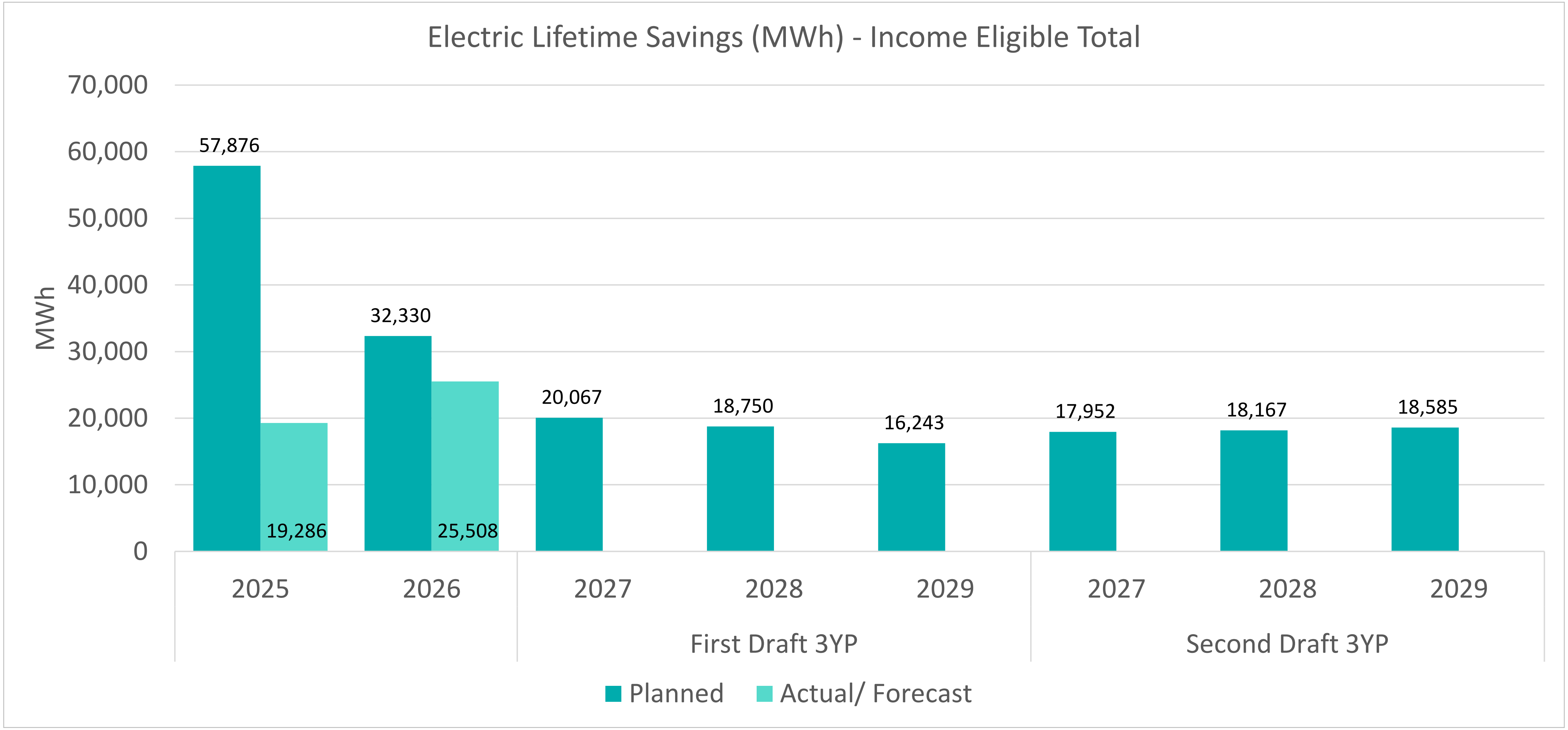
Residential Gas Implementation Budget



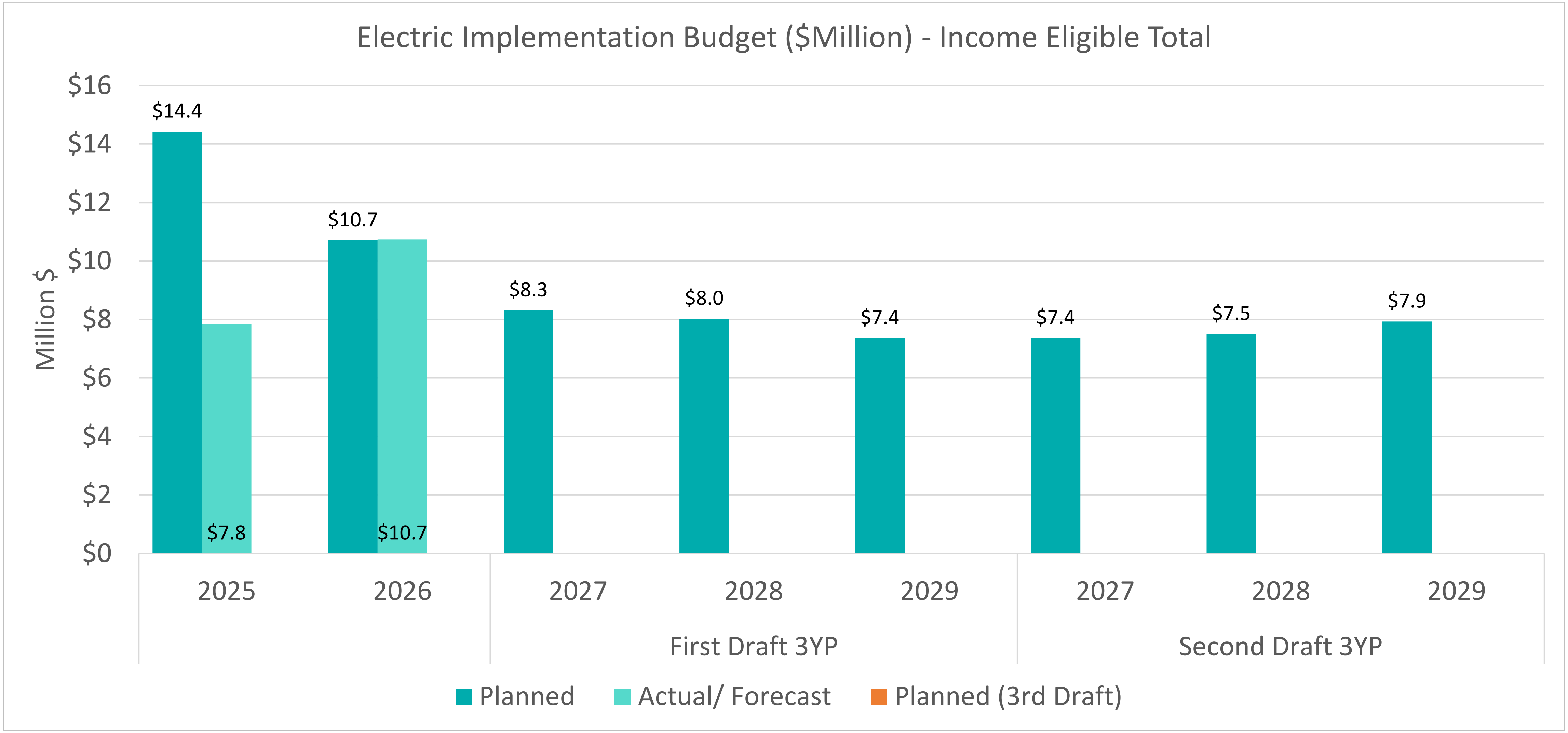
Residential Gas Lifetime Cost-to-Achieve



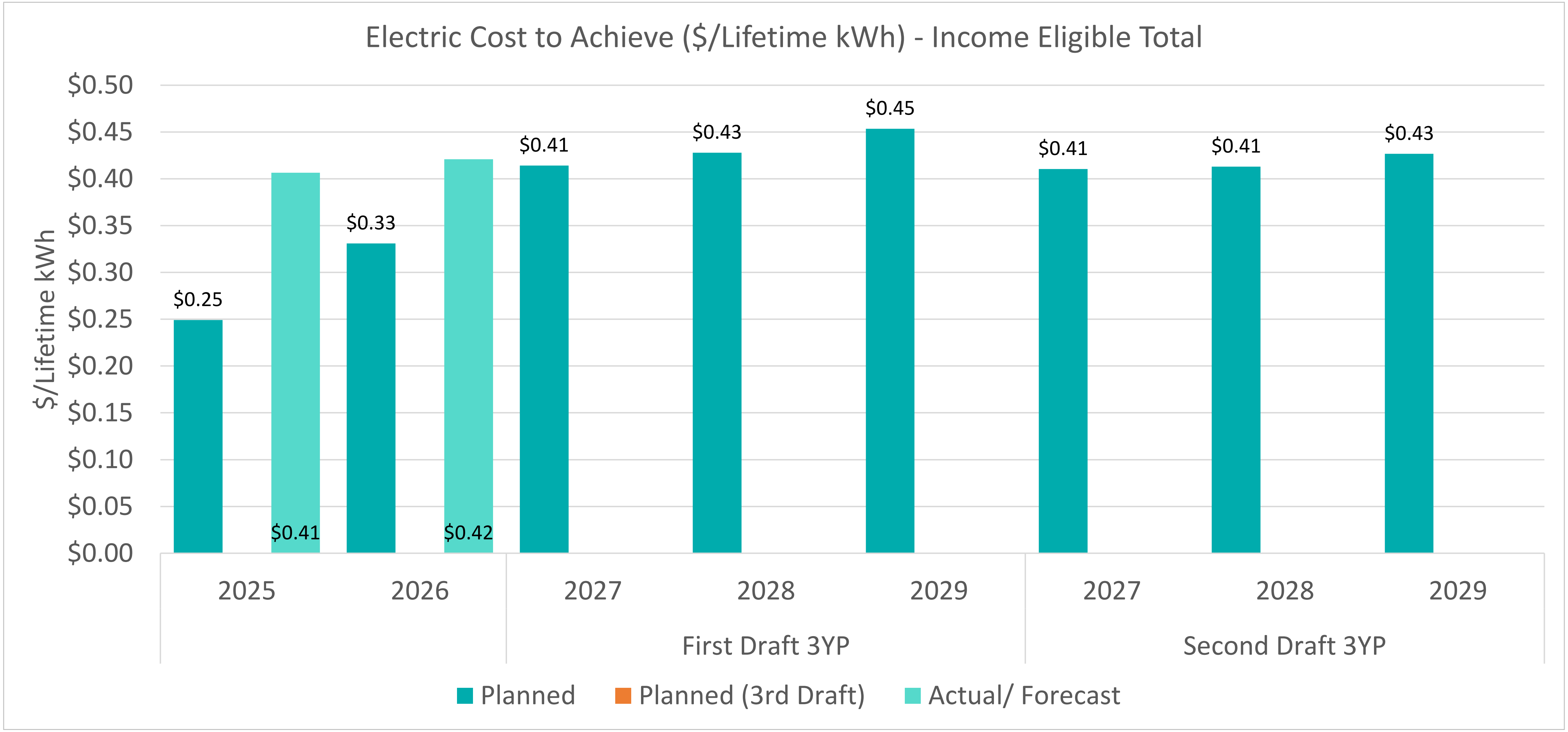
Income Eligible Electric Lifetime Savings



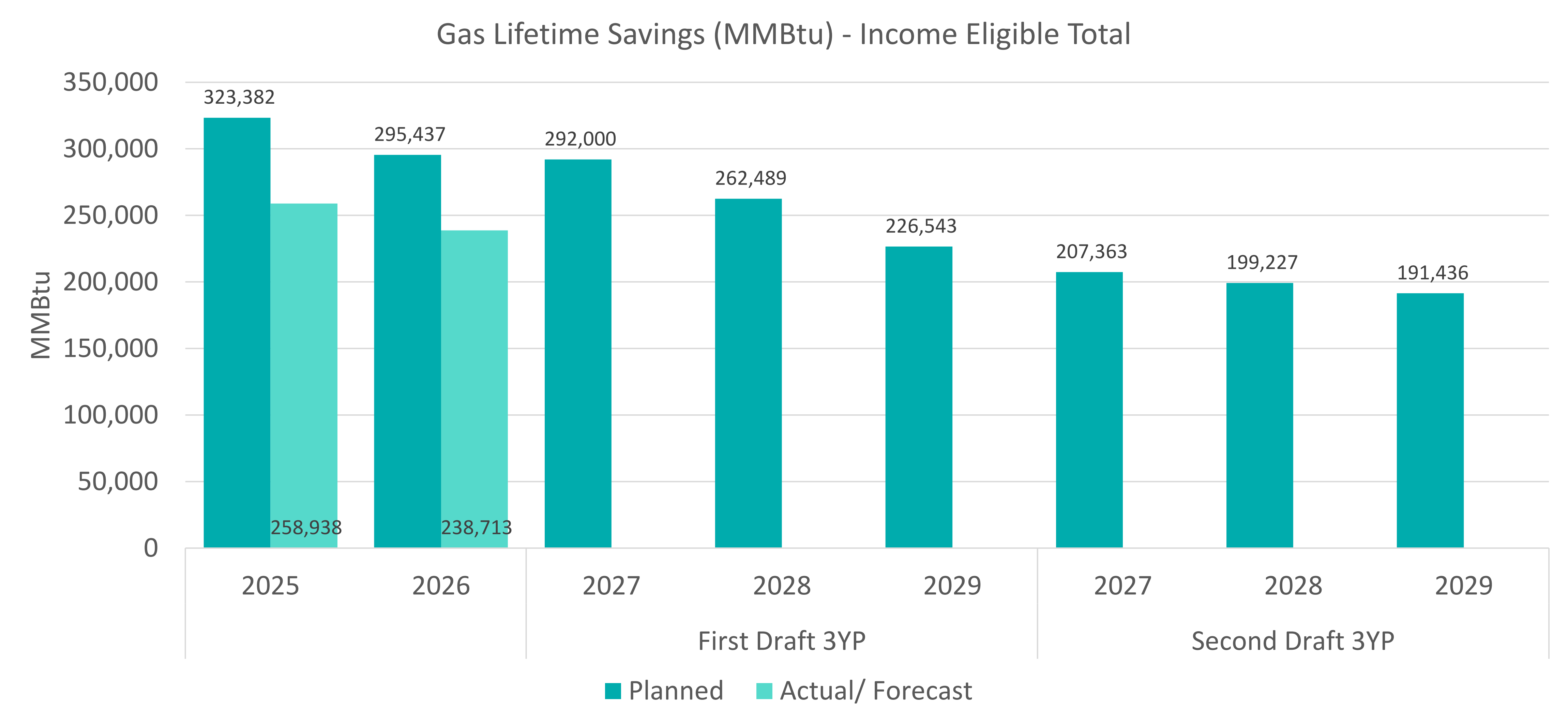
Income Eligible Electric Implementation Budget



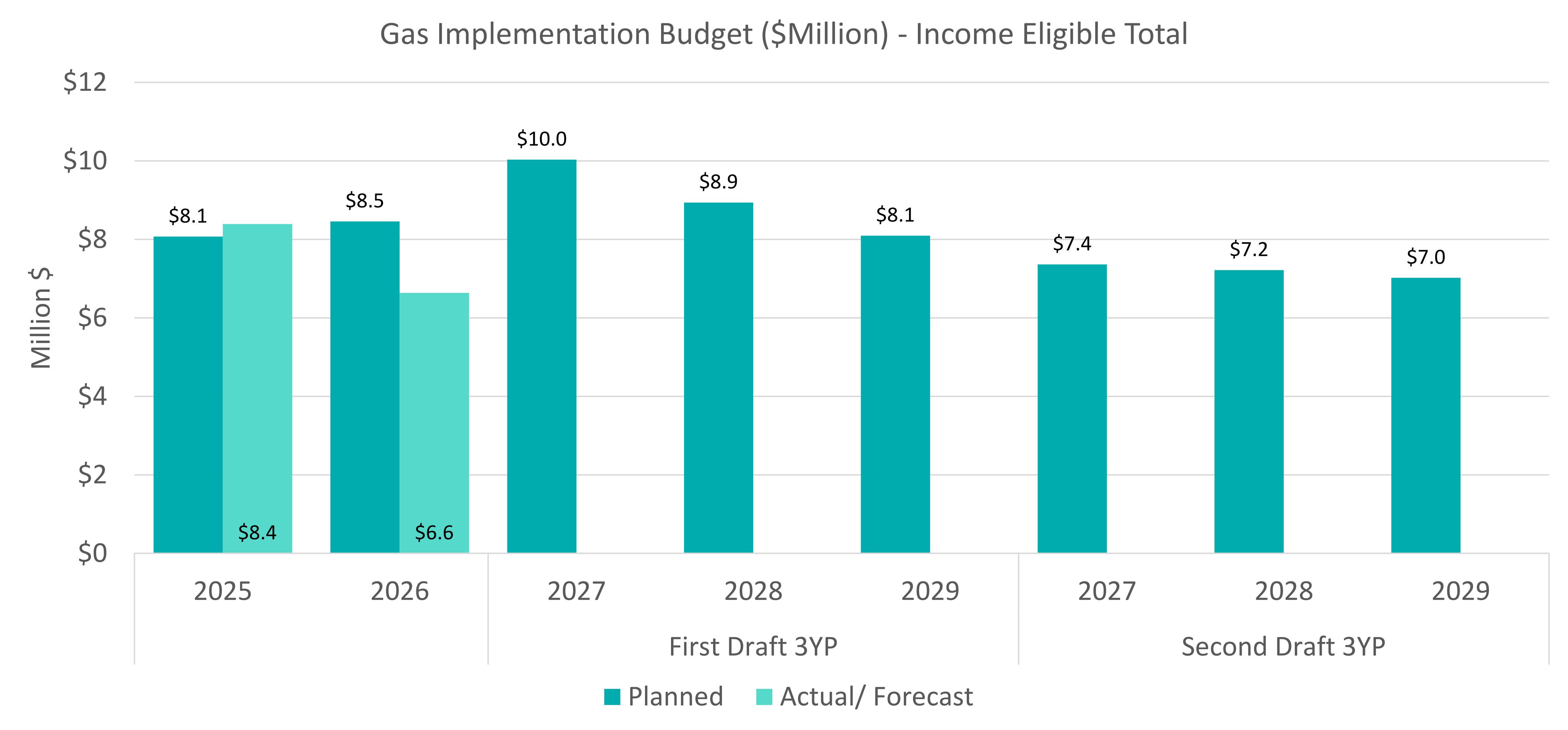
Income Eligible Electric Lifetime Cost-to-Achieve



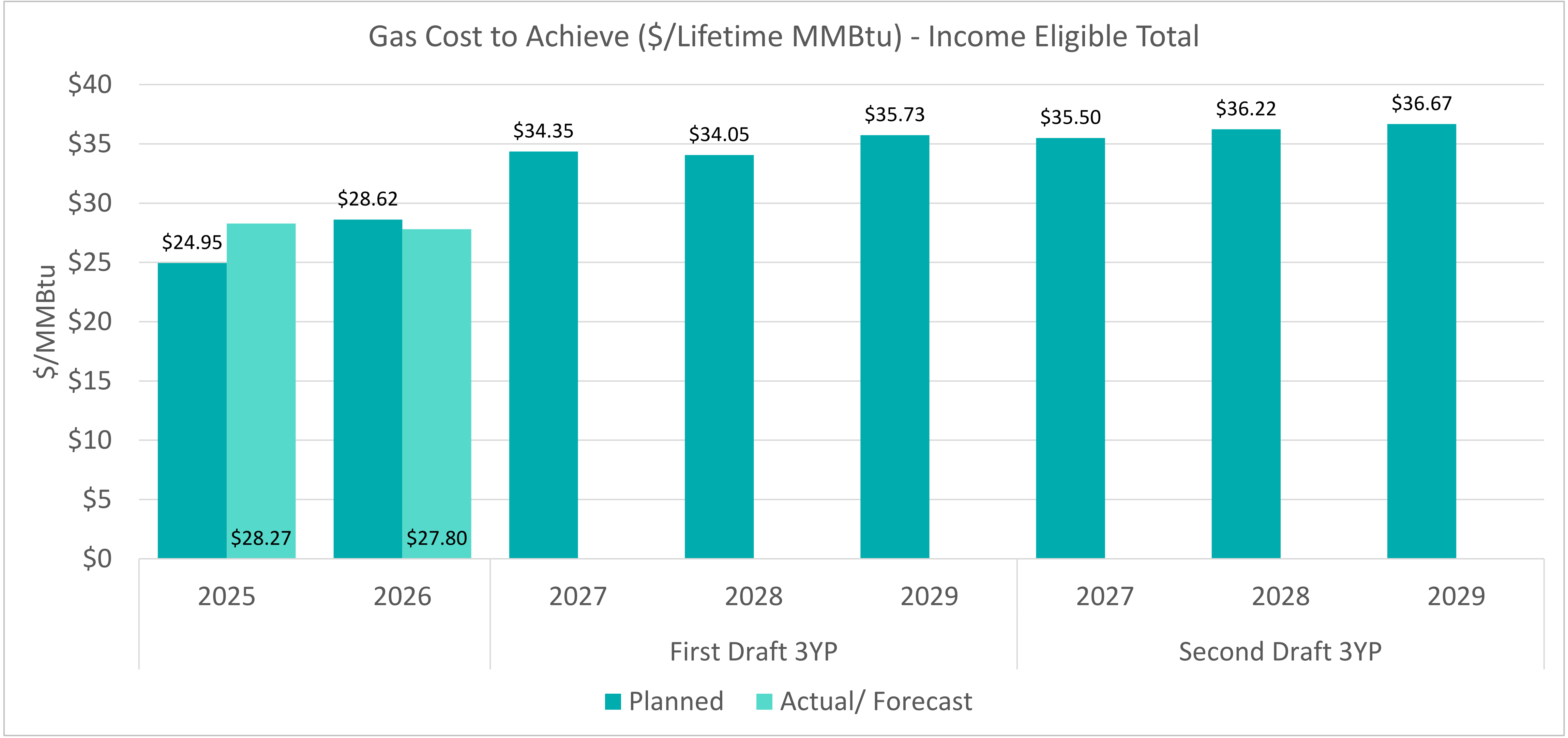
Income Eligible Gas Lifetime Savings



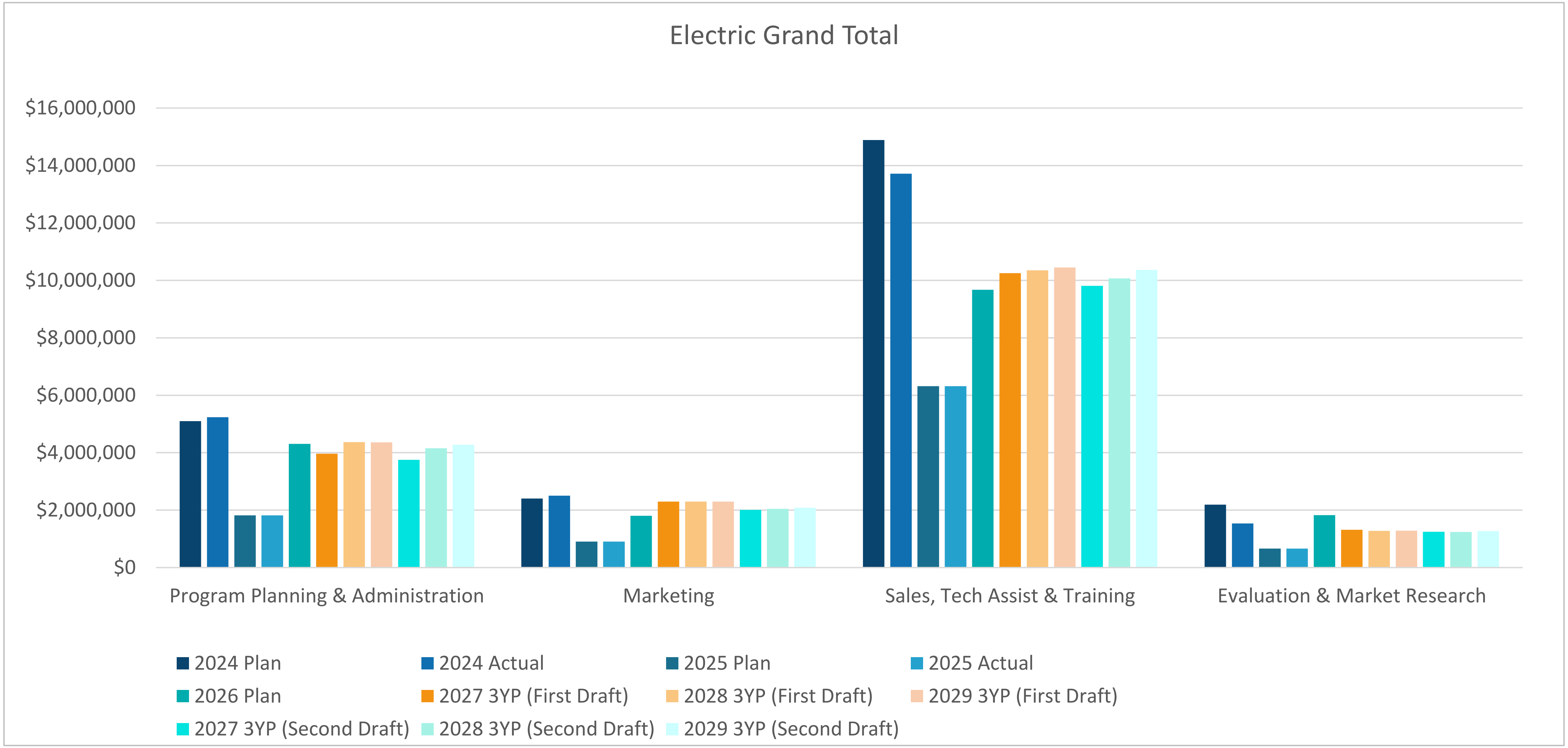
Income Eligible Gas Implementation Budget



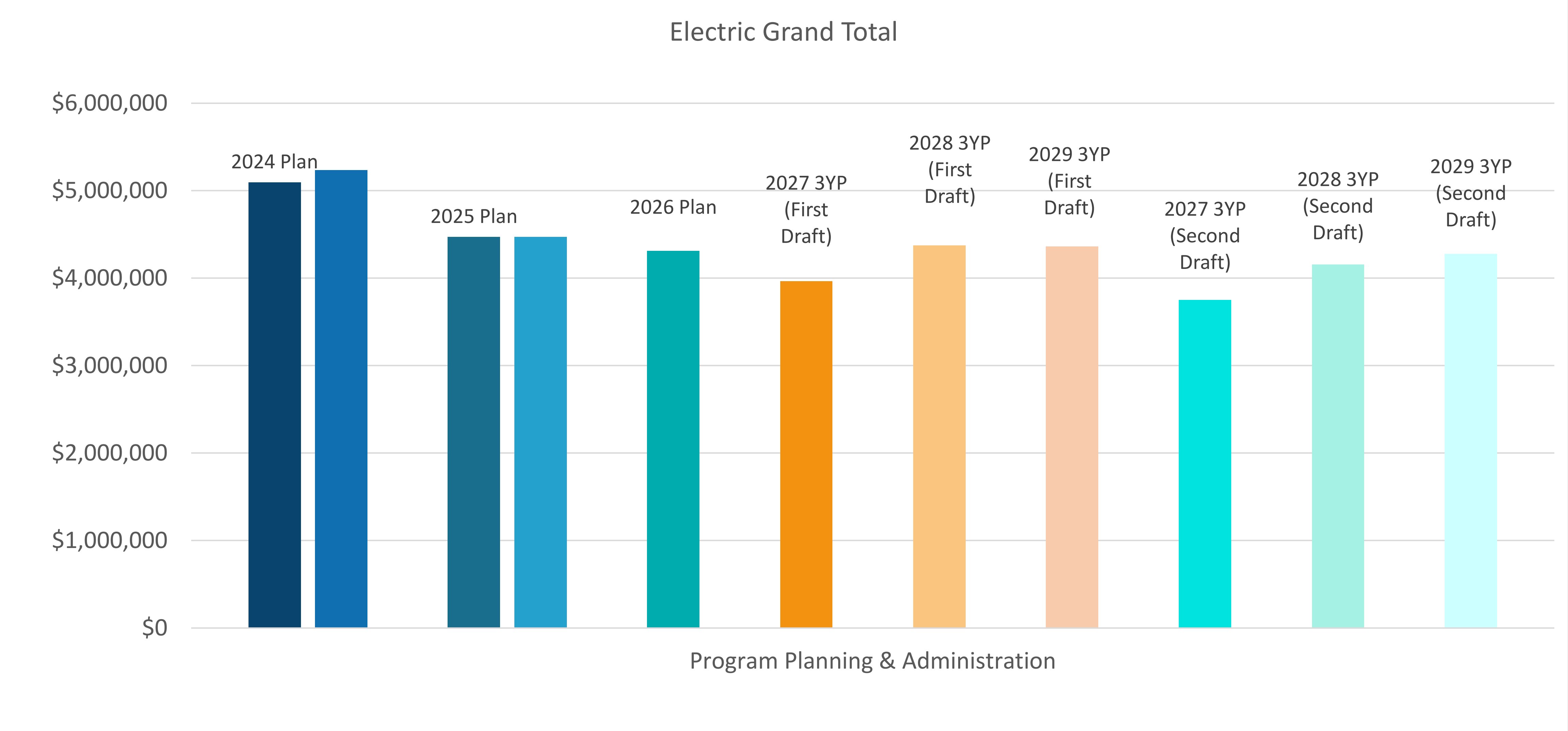
Income Eligible Gas Lifetime Cost-to-Achieve



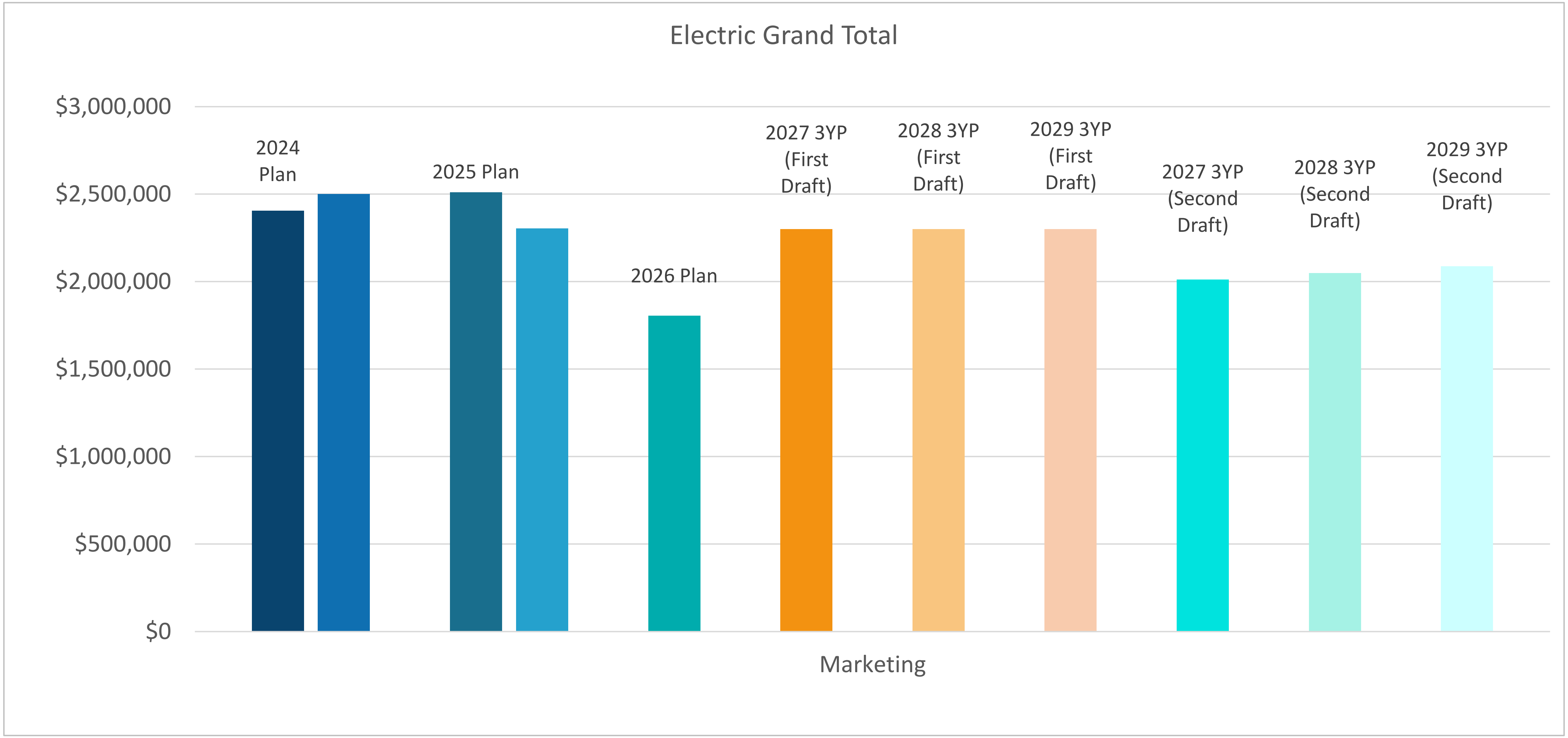
Electric Plan Budget Overview



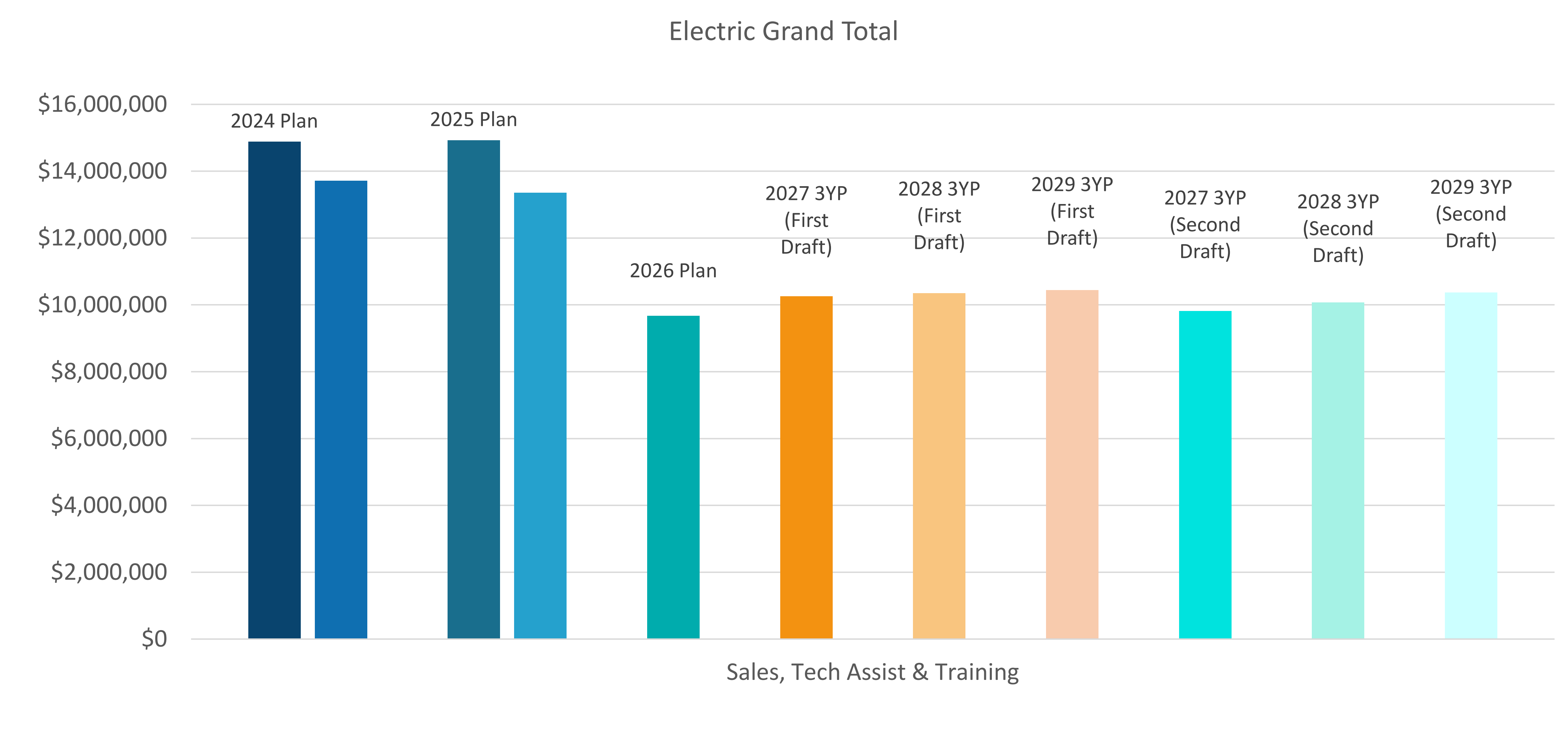
Electric Program Planning and Admin



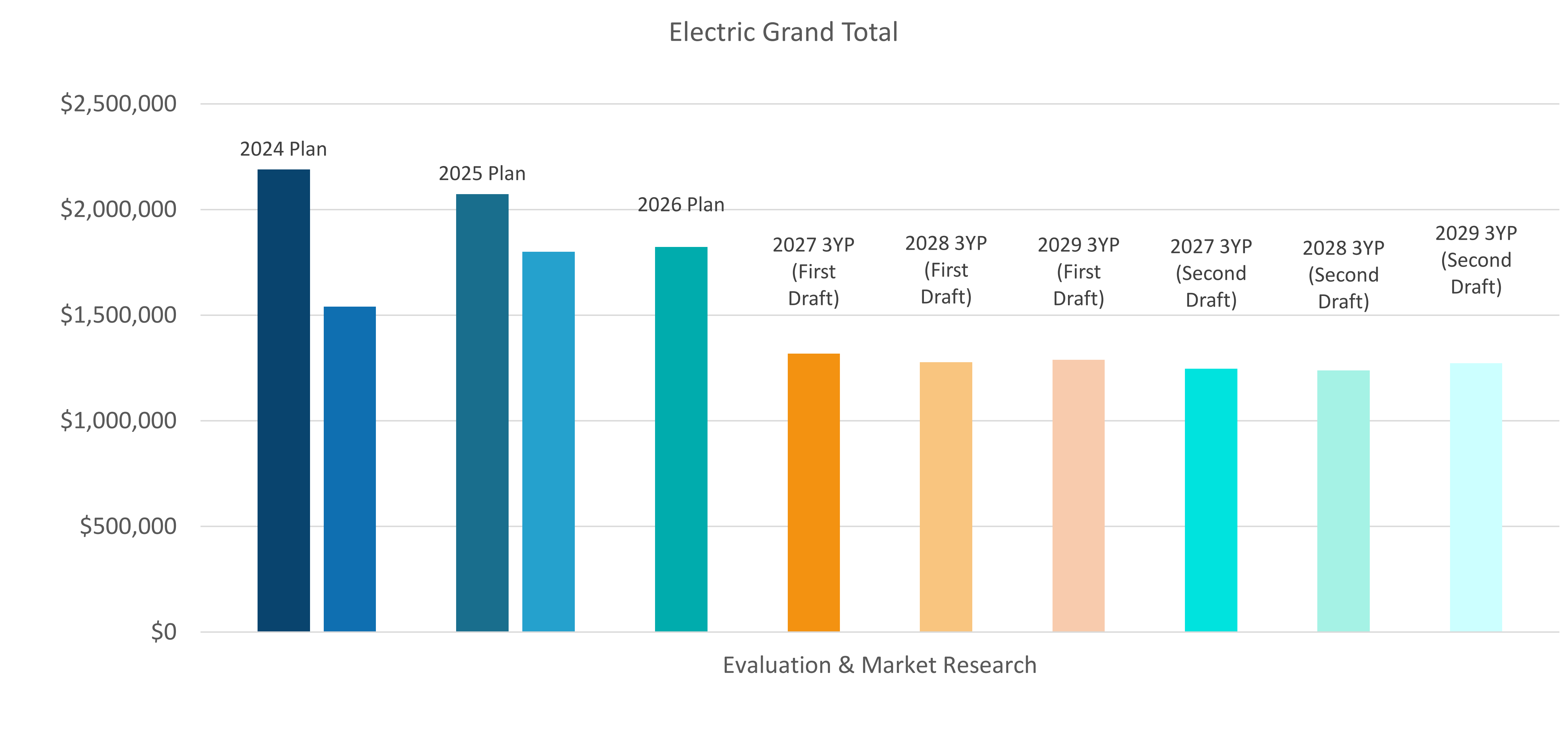
Electric Marketing



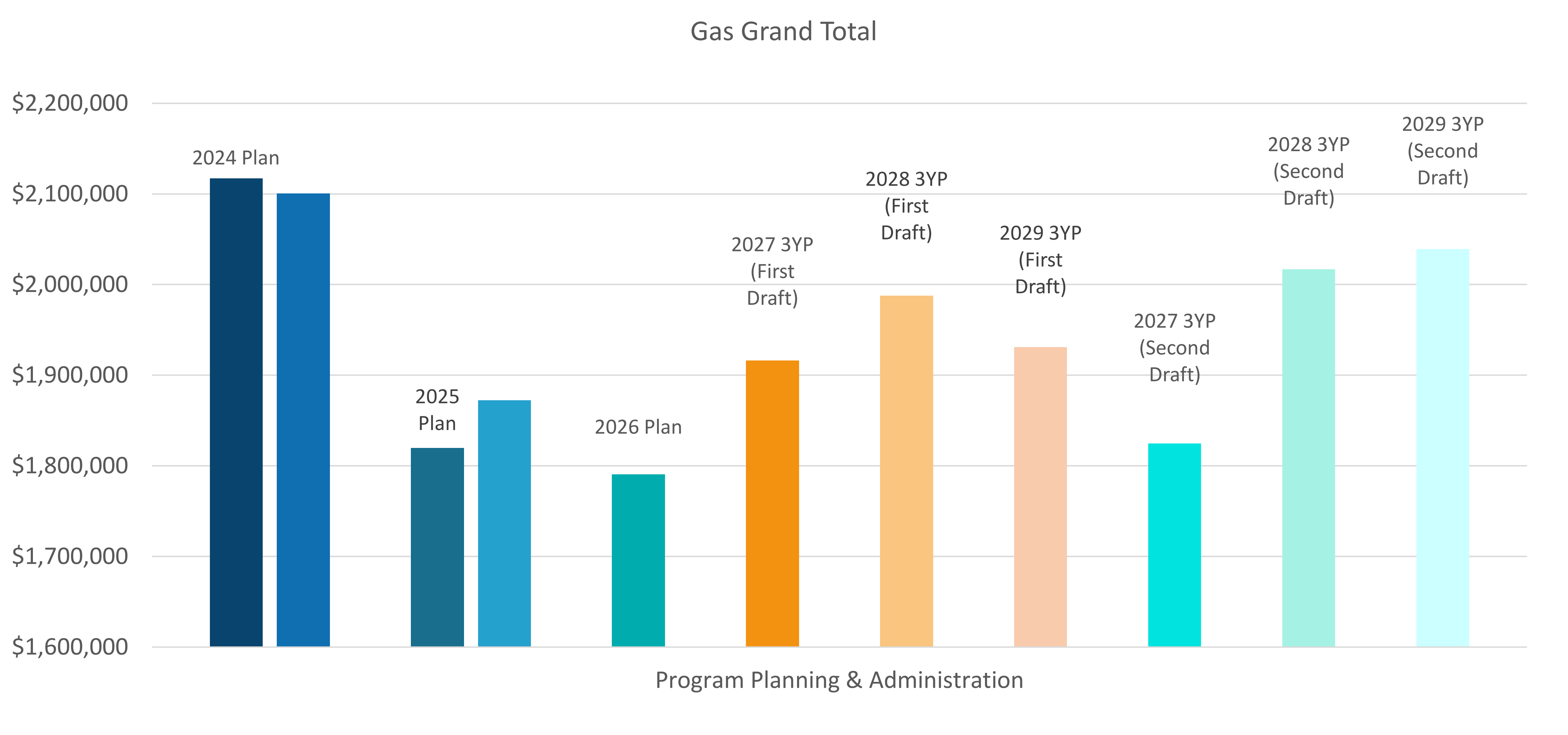
Electric Sales, Tech Assist and Training



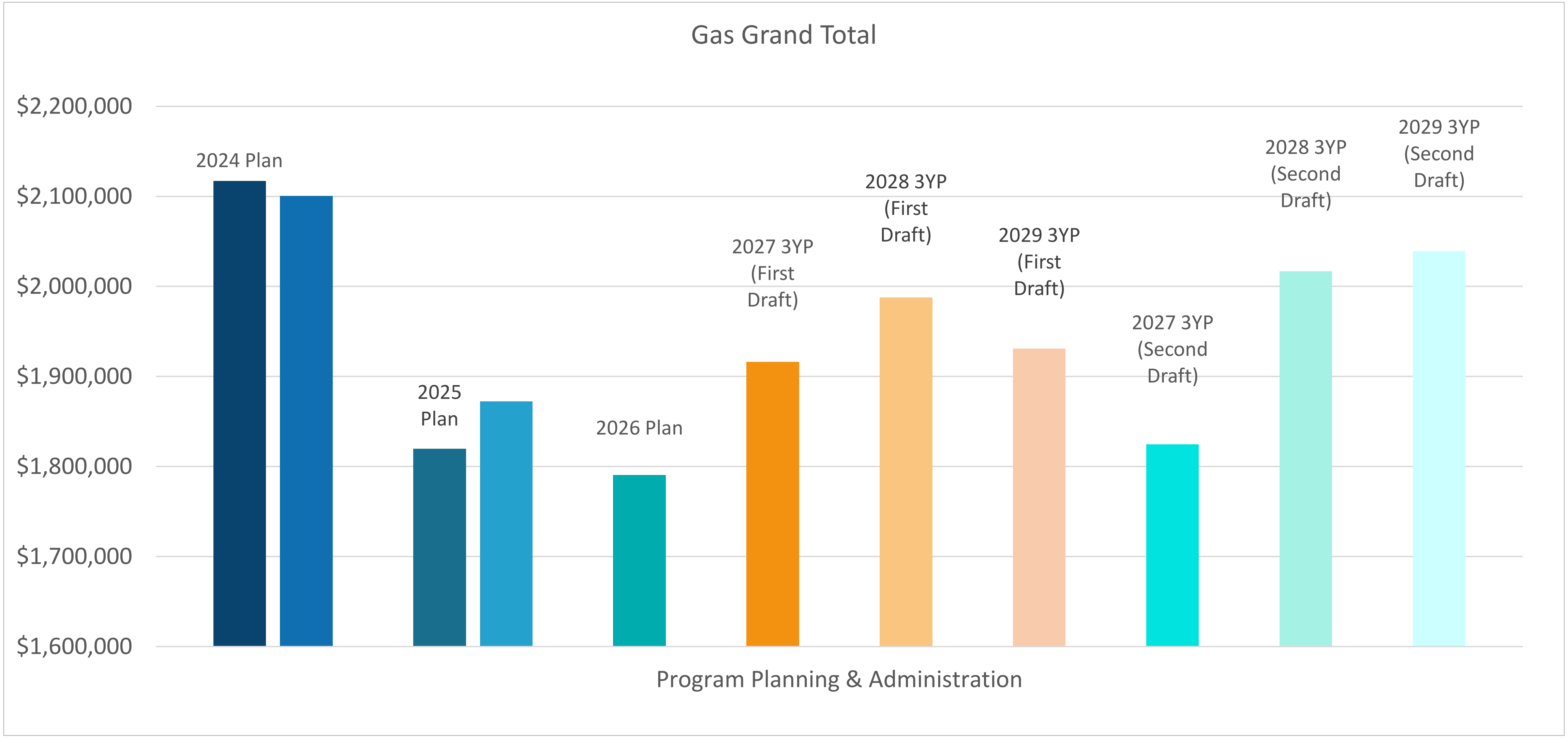
Electric Evaluation and Market Research



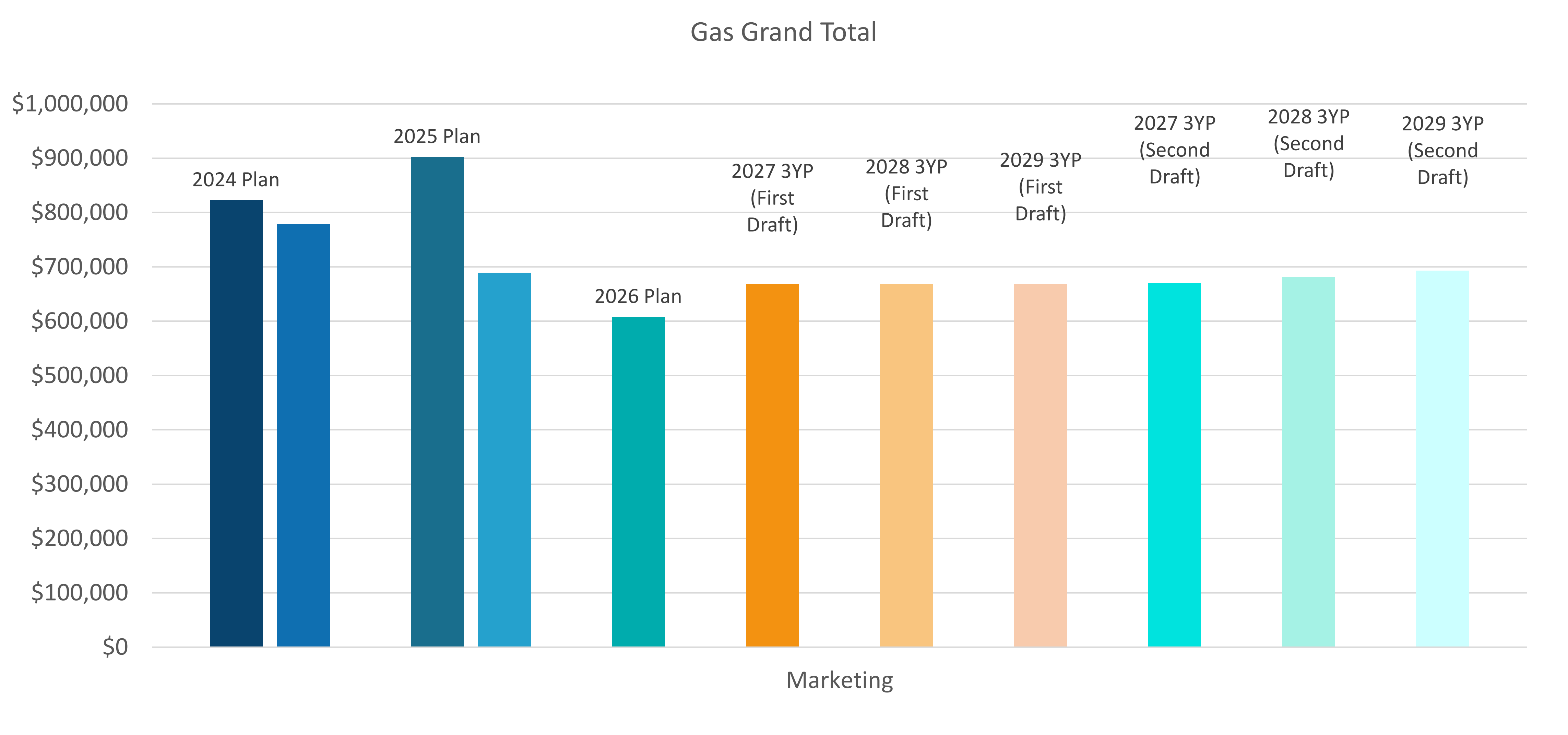
Gas Planned Budgets Overview



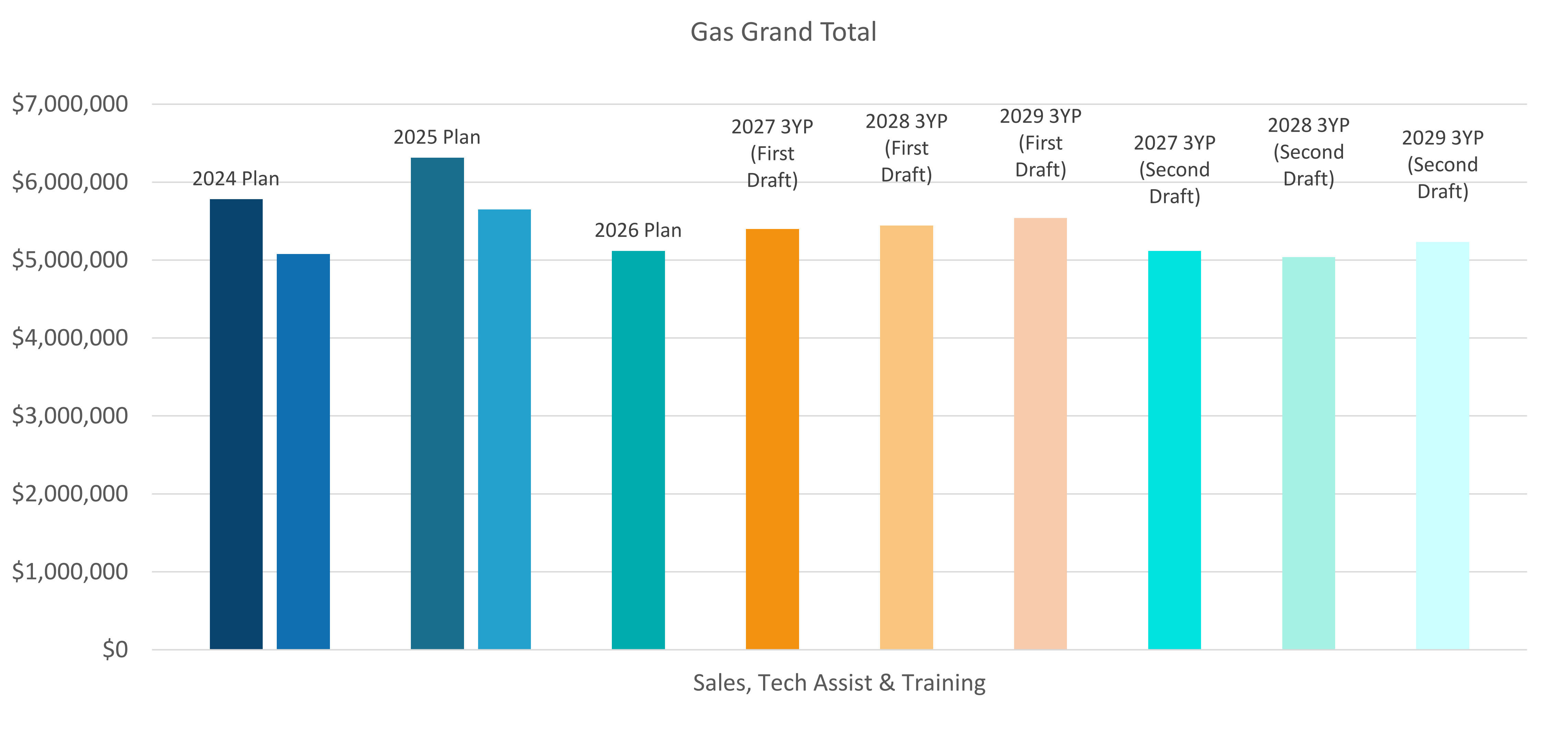
Gas Program Planning and Administration



Gas Marketing



Gas Sales, Tech Assist and Training



Gas Evaluation and Market Research