ENERGY EFFICIENCY COUNCIL

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2027-2029 Three-Year Plan Second Draft

Consultant Team Presentation

Date: September 24, 2026

All materials associated with the Energy Efficiency Council are the work of the "Energy Efficiency and Resource Management Council" and any public meetings materials posted on the RI Secretary of State website should be searched using that title.

Outline

Plan Updates

Plan Assessment

Council Responsibilities

Council Discussion & Vote

Plan Updates

Updates Since Sep. 10 Council Meeting

- Proposed language for Mid-Term Modifications (MTMs) specifies Council process:
  - RIE shares MTM proposal (60 days prior to filing with PUC)
  - Council comments on MTM (within 30 days of MTM proposal)
  - RIE presents final MTM proposal
  - Council may vote on MTM prior to RIE filing
  - RIE files final MTM proposal with PUC
  - If opposed to MTM, Council may file comments with PUC

Plan Assessment

Assessment Framework

Primary lenses through which the Council assesses energy efficiency Plans:

- Least-Cost Procurement Standards
  - *"Least-Cost Procurement shall be cost-effective, reliable, prudent, and environmentally responsible. Least-Cost Procurement that is Energy Efficiency and Conservation Procurement shall also be lower than the cost of additional energy supply."*
- Council Priorities for the 2027-2029 EE Plan

Assessment of Plan's Compliance with LCP Standards: Largely Responsive

Standard	Assessment of Responsiveness
Cost-Effective: All programs must have a RI Test benefit-cost ratio greater than 1.0	**Partially Responsive**: • All proposed programs are cost-effective under the RI Test • Removal of highly cost-effective Home Energy Reports (HERs)
Reliable: Investments must meet energy supply/delivery system needs	**Not Responsive**: • Savings from opportunity measures exceeds recent actuals • Removal of HERs without alternative offering
Prudent: Support LCP goals, mitigate risk, and use funds effectively and equitably	**Largely Responsive**: • Largely compliant with LCP Standards overall • Strategies to distribute benefits to underserved segments
Environmentally Responsible: Comply with State climate policy and quantify environmental impacts	**Largely Responsive**: • Higher savings than in recent Plans and actual results • Includes reporting of GHG impacts
Less than Cost of Additional Energy Supply: Cost of EE must be less than cost of supply	**Largely Responsive**: • Cost of EE is less than cost of additional supply

Council Priorities for 2027-2029

The 2027-2029 Three-Year Plan should:

- Translate Plan strategy into actionable and implementable program designs
- Integrate EE, demand response, and system planning
- Focus on meaningful program outcomes
- Include data-driven targeting and continuous improvement
- Align with climate and affordability objectives

Assessment of Plan's Responsiveness to Council Priorities: Partially Responsive

Council Priority	Assessment of Responsiveness
Translate Plan strategy into actionable and implementable program designs	**Partially Responsive:** • Detailed implementation plans for C&I opportunity measures • **Missing connections between numbers and narrative**
Integrate EE, demand response, and system planning	**Partially Responsive:** • Coordinated marketing of EE and ADM • **No coordinated delivery strategy/system planning or targeted DSM for grid-constrained areas**
Focus on meaningful program outcomes	**Partially Responsive:** • **No updates to equity metrics in Plan**
Include data-driven targeting and continuous improvement	**Partially Responsive:** • Systematic tracking of EM&V recommendations • **Few specifics on data-driven targeting**
Align with climate and affordability objectives	**Largely Responsive:** • Increased energy savings compared to recent values • Bill impacts analysis to include long-term impacts

Overall Assessment of Plan

- Plan is largely responsive to LCP Standards and partially responsive to Council Priorities
- Plan Highlights
  - Higher savings than recent actuals
  - Equity strategy aims to address underserved segments
  - C&I opportunity measures have implementation plans
  - Reduced spending on gas-fired equipment
- Areas for Improvement
  - Timing misalignment with AESC Study is a major concern
  - Integration with other demand-side management initiatives
  - Detail, commitments, and timelines for multi-year strategies
  - Specific AMI use cases, especially those that will produce savings

Council Responsibilities

Plan Vote

Regulatory Language

Pursuant to the Least Cost Procurement Standards:

> *The Council shall vote whether to endorse the EE Plan prior to the prescribed filing date and shall make a reasonable effort to conduct the vote at least one week prior to the filing date. If the Council does not endorse the EE Plan, the Council shall document its reasons and submit comments on the EE Plan to the PUC for its consideration in final review of the Three-Year EE Plan*

Vote Options

- Vote to Endorse Plan
  - Council endorses the Plan as RIE intends to file
- Vote to Endorse Plan with conditions
  - Council endorses the Plan, provided that the final Plan meets certain conditions
- Vote to Not Endorse Plan
  - Council does not endorse the Plan and files rationale behind decision with the PUC

Council Discussion & Vote

Council Member Discussion



- Are there elements that the Council would like the Company to focus on in finalizing the Plan?
- Do Councilors feel like the Plan makes a good faith effort to address Council priorities?
- What information does the Council feel like it still needs to better understand before considering its vote?
- Is there anything the Council would like to prioritize during regulatory review of the Plan?

Appendix

Assessment of Responsiveness to Council Priorities

Priority: Plan Strategy to Implementation

- The Council places strong emphasis on translating strategy into actionable and implementable program designs. The Plans should clearly demonstrate:
  - How identified opportunities lead to defined program pathways and investments
  - How strategies are operationalized through timelines, delivery models, and responsibilities
  - How outcomes will be tracked and achieved over the three-year period

Assessment: Plan Strategy to Implementation – Partially Responsive

- Examples of Responsiveness
  - RIE shared implementation plans for C&I opportunity measures
  - RIE developed a roadmap providing substantive detail on exploring enhanced incentives for moderate-income residential customers

- Examples of Non-Responsiveness
  - Narrative does not explain precipitous decline in Residential Heat Pump quantities
  - No implementation plans for opportunity measures in Multifamily sector (final Opportunity Study findings not yet shared)
  - Narrative lacks sufficient detail needed to explain how strategies will be operationalized and how outcomes will be tracked and achieved

Priority: Integrate EE, Demand Response, and System Planning

- The Council expects energy efficiency and demand response to function as core system resources, rather than separate program categories. The Plans should demonstrate
  - Coordination between EE programs, demand response, and SRP activities
  - Alignment of program design with system constraints and reliability needs
  - Development of targeted, data-driven demand-side solutions

Assessment: Integrate EE, Demand Response, and System Planning – Partially Responsive

- Examples of Responsiveness
  - "Examples of ongoing coordination efforts include joint marketing initiatives promoting energy efficiency thermostat rebates alongside ConnectedSolutions enrollment opportunities"
- Examples of Non-Responsiveness
  - Coordinated marketing, but no clear strategy for co-delivery of wholistic energy services to customers
  - No plan for efficiency in constrained areas of the grid or detail on how investments will align with system needs

Priority: Focus on Meaningful Program Outcomes

- In addition to robust participation, the Council emphasizes the importance of measuring and delivering meaningful program outcomes. The Plans should:
  - Clearly define eligible populations and participation rates
  - Track savings per participant and depth of interventions
  - Demonstrate bill impacts, system benefits, and desired other outcomes

Assessment: Focus on Meaningful Program Outcomes – Partially Responsive

- Examples of Responsiveness
  - Narrative indicates that equity-focused metrics will be refined throughout Plan Term

- Examples of Non-Responsiveness
  - Existing equity metrics remain unchanged despite requests to report participation rates where possible
  - C&I narrative contains no data on eligible populations or metrics of success (beyond achieving planned savings)

Priority: Data-Driven Targeting and Continuous Improvement

- The increasing availability of data—particularly through Advanced Metering Infrastructure (AMI)—creates opportunities to improve:
  - Customer targeting and outreach
  - Program design and delivery
  - Evaluation and performance tracking

Assessment: Data-Driven Targeting and Continuous Improvement – Partially Responsive

- Examples of Responsiveness
  - Systematic tracking of EM&V recommendations will support continuous improvement in transparent manner

- Examples of Non-Responsiveness
  - No details on how AMI will enable targeted efficiency and load relief to constrained areas of the grid.
  - Limited analysis and no clearly defined metrics makes it unclear how program decisions are data-driven

Priority: Align with Statewide Climate and Affordability Objectives

- The Plans should demonstrate how investments contribute to:
  - Rhode Island's Act on Climate requirements
  - Customer affordability and bill management
  - Equitable distribution of program benefits

Assessment: Align with Statewide Climate and Affordability Objectives – Largely Responsive

- Examples of Responsiveness
  - Plan includes significant increase in lifetime savings compared to recent Plans and actuals
  - LCP Standards require quantification of long-term bill impacts
- Examples of Non-Responsiveness
  - No commentary on extent to which EE and other DSM strategies will need to scale up to support achievement of statewide climate goals

Avoided Cost Misalignment

- Proposed LCP Standards: "*When comparing planned performance to actual performance, the distribution company shall use the most up-to-date avoided cost estimates*"
  - Three-Year Plan binding goals set in 2026 using 2024 AESC, but Plan performance measured using 2030 AESC
  - **Potential avoided cost misalignment may result in distorted Performance Incentive calculations**

Performance Incentive Mechanism (PIM)

- Performance incentive tied to actual net benefits relative to planned net benefits
- PIM includes sector-specific payout rates and payout rate is adjusted by achievement threshold
- Performance incentive is capped at 125% of planned payout for each sector
  - Performance incentive for Residential and Income Eligible sectors subject to further Service-Quality Adjustments

Current PIM established in RI PUC Docket 5076 (PUC Order)

Simplified Net Benefits and Avoided Cost Illustration – 90% Savings Achievement

Increased avoided costs increase value of savings but may have substantial impact on Net Benefits used in calculation of performance incentives

	Plan	**Actual (Same Avoided Cost)**	**Actual (+25% Avoided Cost)**
Avoided Cost ($/kWh)	$0.20	$0.20	$0.25
Lifetime Savings	600,000	540,000	540,000
Benefits	$120,000,000	$108,000,000	$135,000,000
Costs	$90,000,000	$90,000,000	$90,000,000
Cost-to-Achieve ($/kWh)	$0.15	$0.17	$0.17
Savings Achievement (% of Plan)		**90%**	**90%**
Net Benefits	$30,000,000	**$18,000,000**	**$45,000,000**
Net Benefits (as % of Planned)		**60%**	**150%**

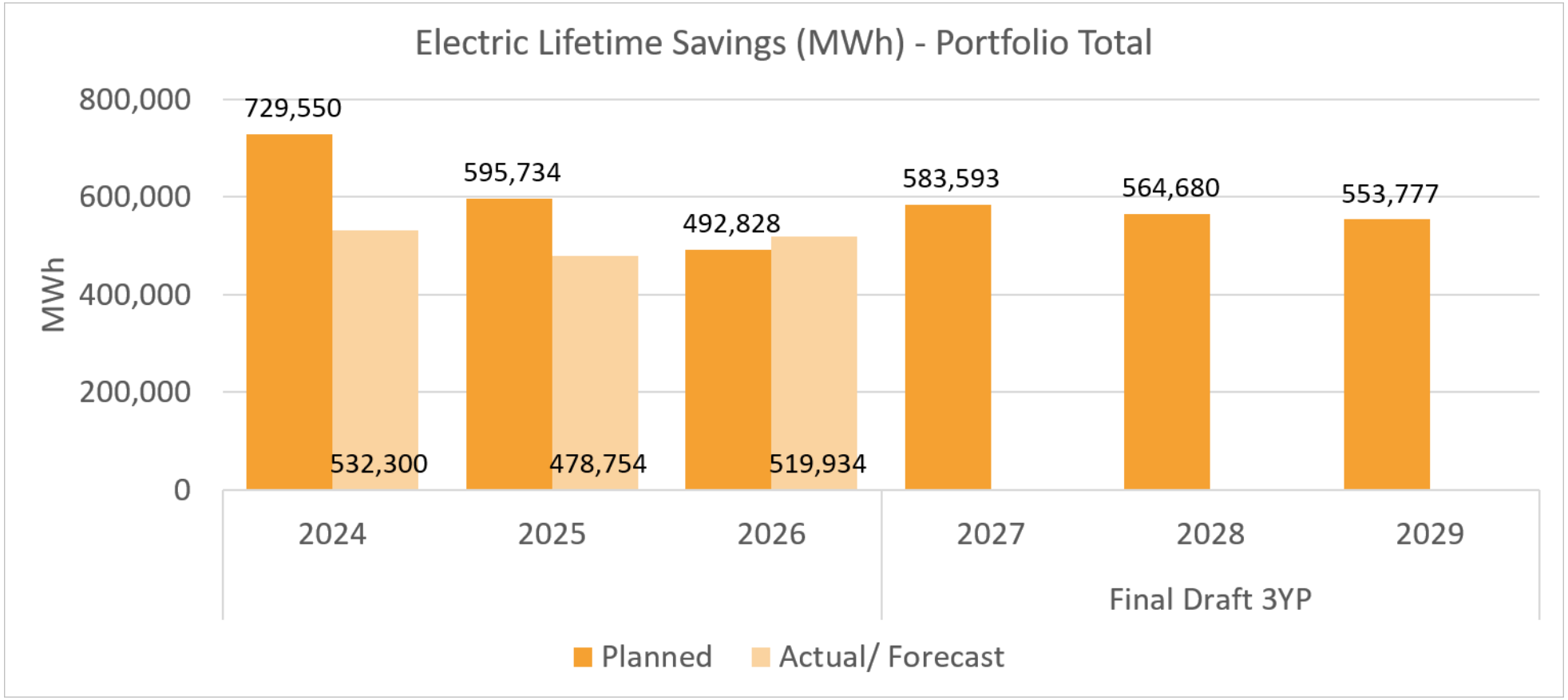
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Appendix

Numbers

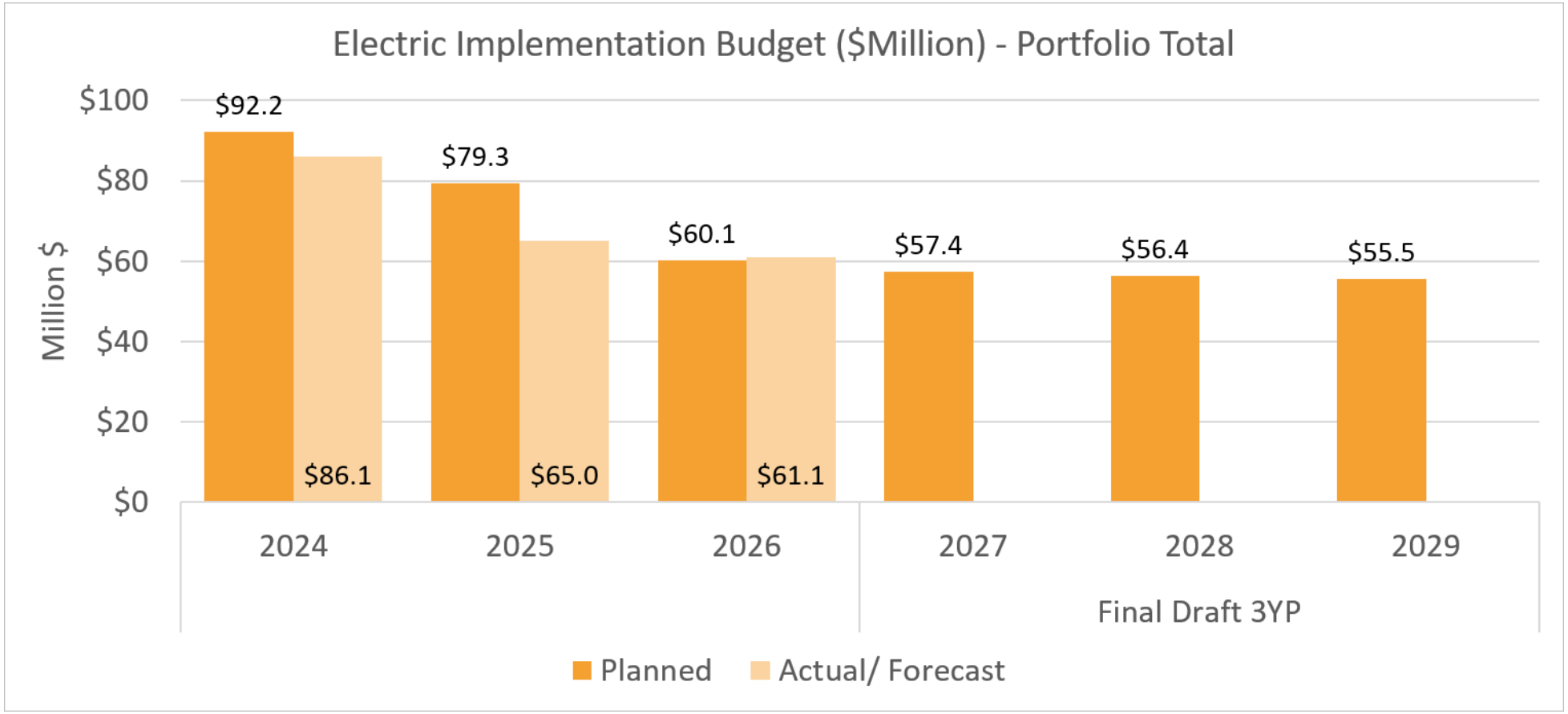
Electric Portfolio Lifetime Savings

Slightly lower overall savings (-1%) in Final Draft; reduced decline over the three years



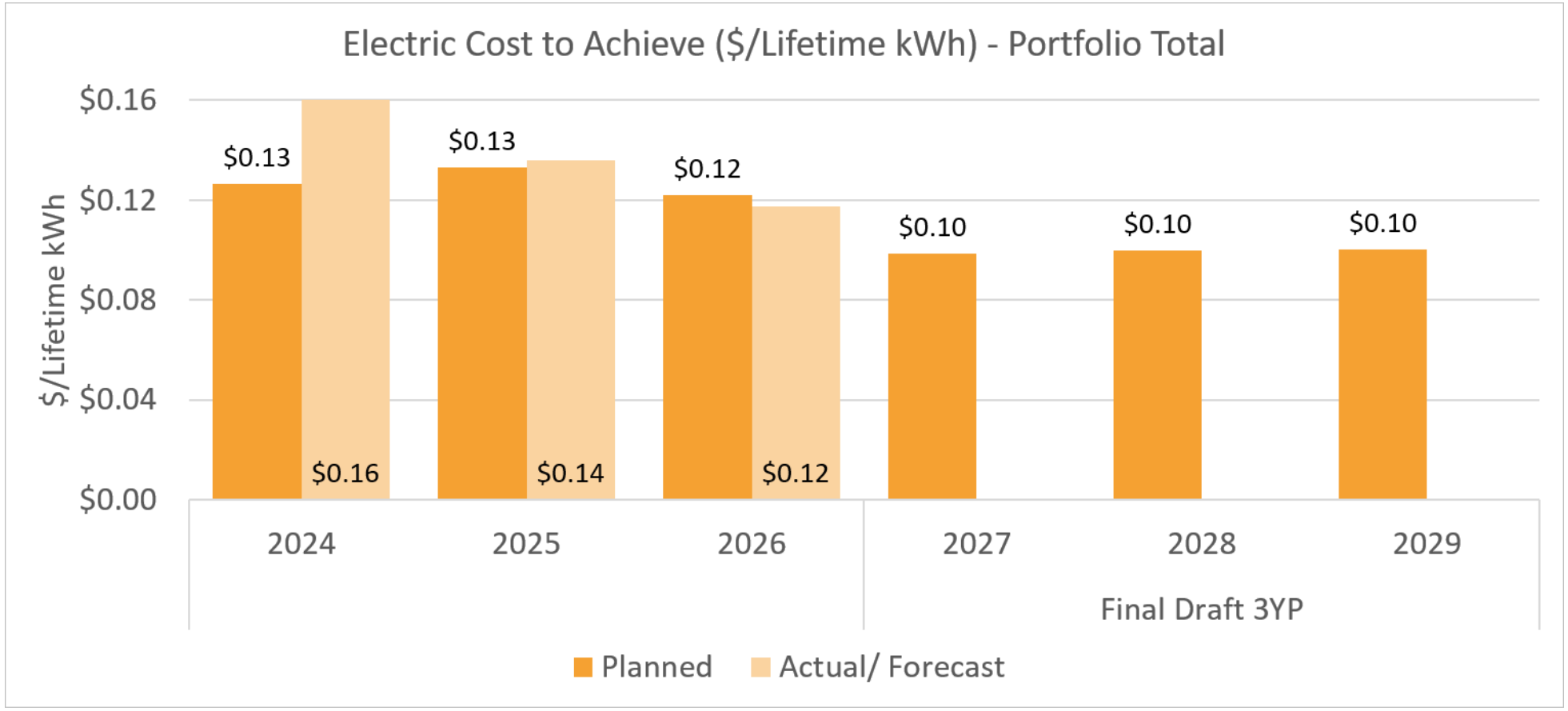
Electric Portfolio Implementation Budget

Minimal changes to the 2027-2029 planned electric implementation budget from the second draft



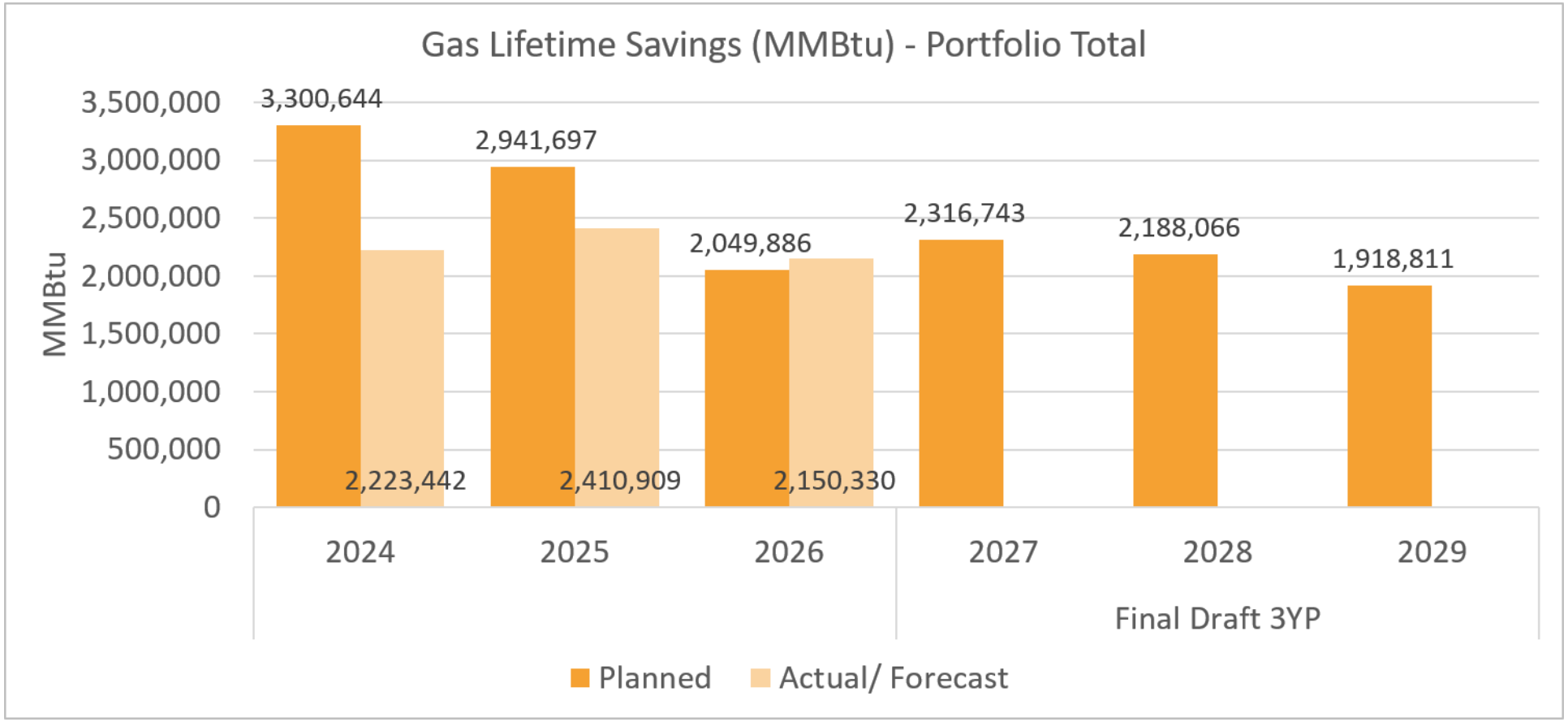
Electric Portfolio Lifetime Cost-to-Achieve

Minimal changes to 2027-2029 electric cost-to-achieve from second draft



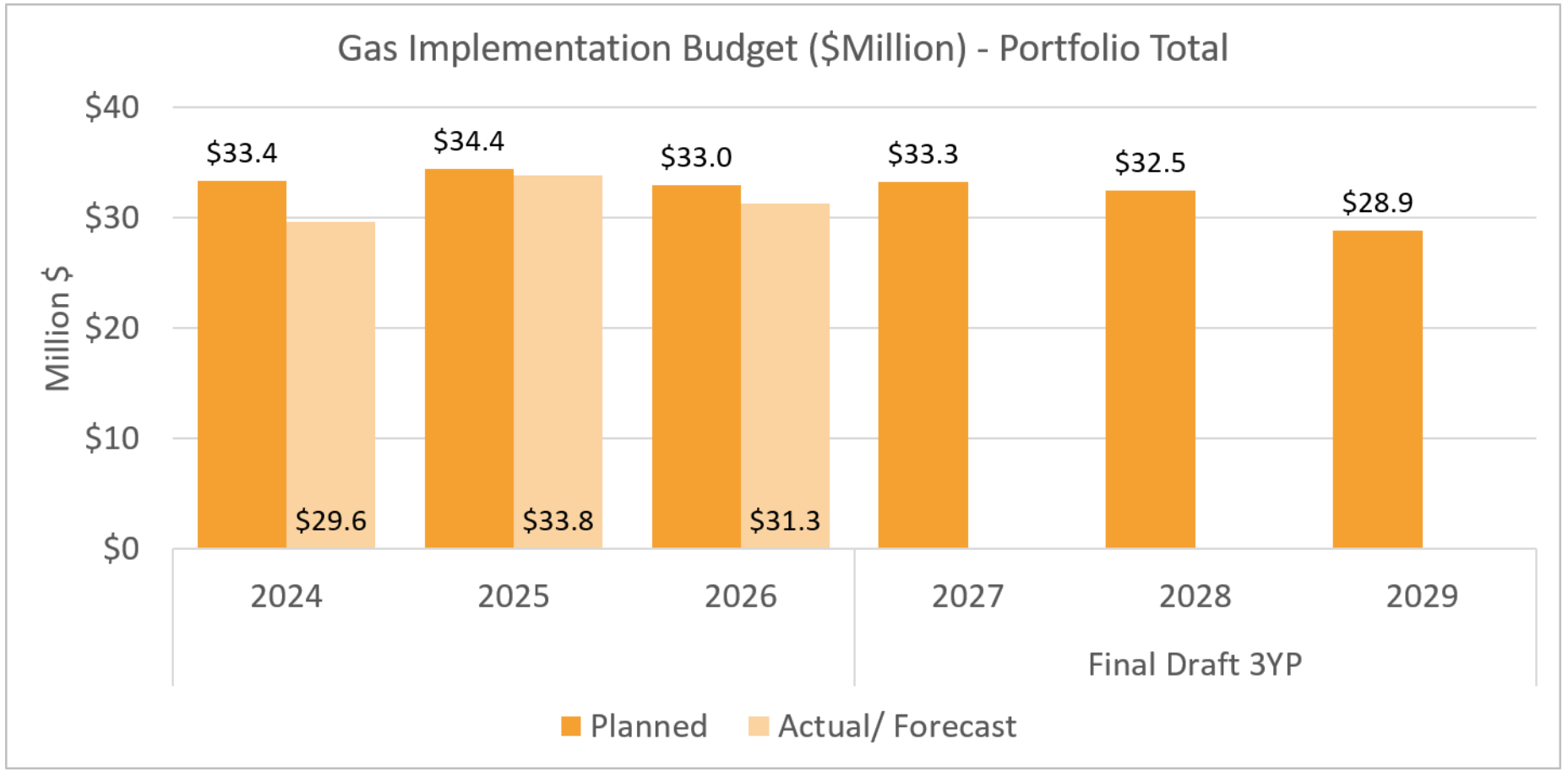
Gas Portfolio Lifetime Savings

2027-2029 planned gas savings increased by 5% compared to second draft



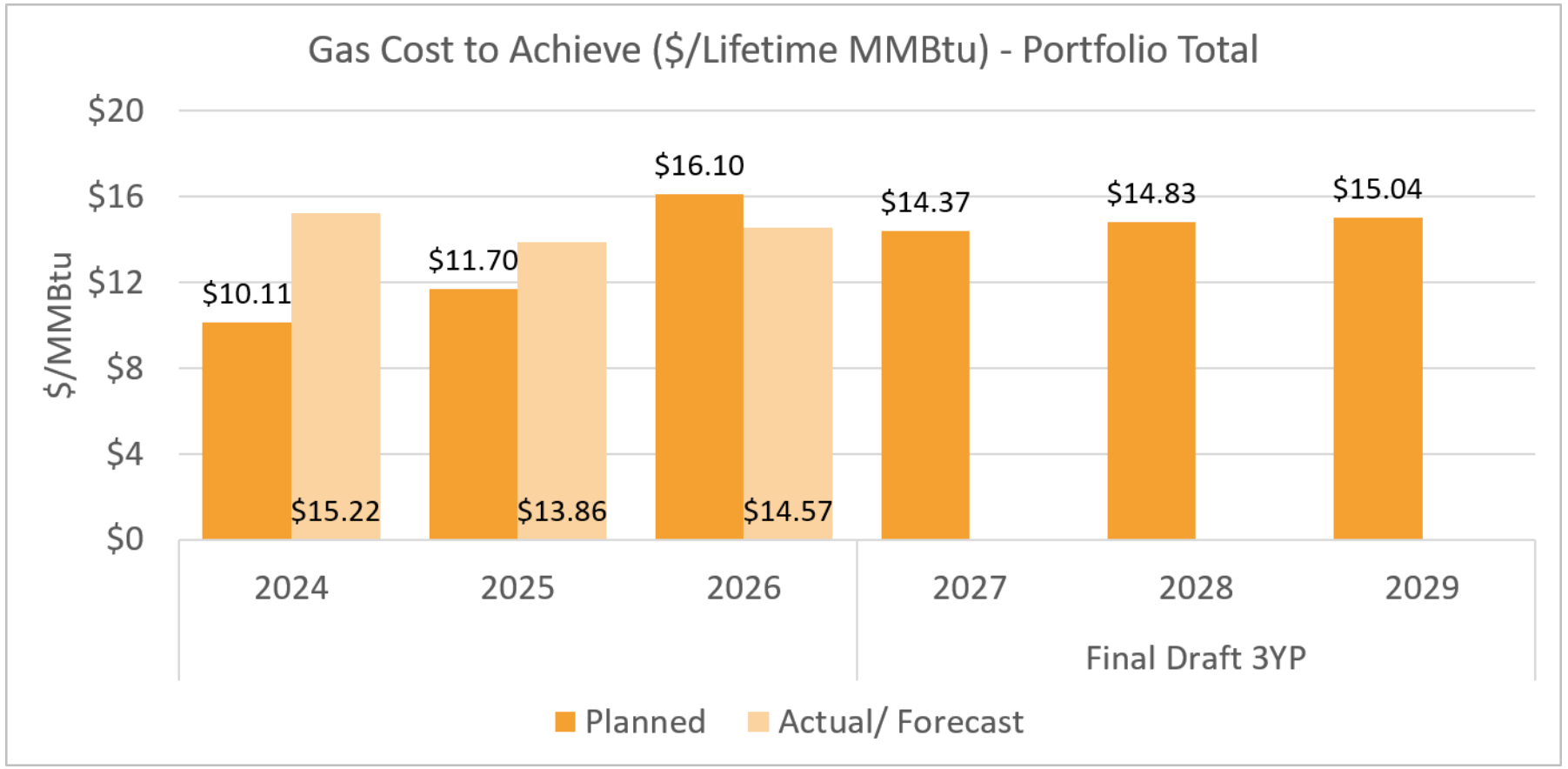
Gas Portfolio Implementation Budget

Minimal changes to the 2027-2029 planned gas implementation budget compared to the second draft



Gas Portfolio Lifetime Cost-to-Achieve

2027-2029 gas cost-to-achieve decreased 4% from second draft and steadily increases over three-year term



Electric Lifetime MWhs

LIFETIME MWhs

% of 2027-2029 Portfolio	Program	PLAN VALUES: 2027 Three-Year Plan (Final Draft)	PLAN VALUES: 2028 Three-Year Plan (Final Draft)	PLAN VALUES: 2029 Three-Year Plan (Final Draft)	COMPARISONS: 2027 Three-Year Plan (Final Draft) Compared to 2026 Plan		COMPARISONS: 2027 Three-Year Plan (Final Draft) Compared to 2025 Actuals		COMPARISONS: 2027 Three-Year Plan (Final Draft) Compared to 2027 Three-Year Plan (Second Draft)		COMPARISONS: 2027-2029 Plan (Final Draft) Compared to 2027-2029 Plan (Second Draft)	
6%	Small Business Direct Install	32,894	33,062	33,364	-12,038	-27%	4,725	17%	0	0%	0	0%
20%	Large C&I New Construction	135,351	107,773	99,238	54,939	68%	56,136	71%	-9	0%	-26	0%
47%	Large C&I Retrofit	244,926	265,753	286,751	90,417	59%	19,933	9%	5,179	2%	18,287	2%
73%	**C&I Total**	**413,170**	**406,588**	**419,353**	**133,317**	**48%**	**80,793**	**24%**	**5,170**	**1%**	**18,261**	**1%**
2%	Income Eligible Single Family	13,087	12,200	11,419	-12,845	-50%	46	0%	2,154	20%	4,772	15%
2%	Income Eligible Multifamily	10,216	9,805	10,397	3,817	60%	3,971	64%	3,197	46%	7,649	34%
4%	**Income Eligible Total**	**23,303**	**22,005**	**21,816**	**-9,027**	**-28%**	**4,017**	**21%**	**5,352**	**30%**	**12,421**	**23%**
2%	Residential New Construction	13,302	12,827	9,900	-2,013	-13%	-5,981	-31%	-3,010	-18%	-5,462	-13%
14%	Residential HVAC	88,241	79,794	64,407	-18,801	-18%	38,858	79%	-32,575	-27%	-44,215	-16%
4%	EnergyWise Single Family	25,760	24,010	22,236	1,329	5%	7,422	40%	792	3%	2,197	3%
1%	EnergyWise Multifamily	3,997	4,633	5,284	975	32%	850	27%	-6	0%	-24	0%
0%	Home Energy Reports	0	0	0	-18,048	-100%	-22,026	-100%	0		0	
2%	Residential Consumer Products	15,818	14,823	10,781	3,033	24%	904	6%	-1,787	-10%	-3,411	-8%
23%	**Residential Total**	**147,119**	**136,087**	**112,608**	**-33,526**	**-19%**	**20,028**	**16%**	**-36,585**	**-20%**	**-50,915**	**-11%**
27%	**Residential & Income Eligible Total**	**170,422**	**158,092**	**134,424**	**-42,553**	**-20%**	**24,045**	**16%**	**-31,234**	**-15%**	**-38,494**	**-8%**
100%	***Portfolio Total***	***583,593***	***564,680***	***553,777***	**90,764**	**18%**	**104,839**	**22%**	**-26,064**	**-4%**	**-20,234**	**-1%**

Electric Budget

ENERGY EFFICIENCY COUNCIL

IMPLEMENTATION BUDGET

% of 2027-2029 Portfolio	Program	PLAN VALUES: 2027 Three-Year Plan (Final Draft)	2028 Three-Year Plan (Final Draft)	2029 Three-Year Plan (Final Draft)	COMPARISONS: 2027 Three-Year Plan (Final Draft) Compared to 2026 Annual Plan		2027 Three-Year Plan (Final Draft) Compared to 2025 Actuals		2027 Three-Year Plan (Final Draft) Compared to 2027 Three-Year Plan (Second Draft)		2027-2029 Plan (Final Draft) Compared to 2027-2029 Plan (Second Draft)	
4%	Small Business Direct Install	$2,324,799	$2,354,059	$2,374,274	-$1,786,719	-43%	-$2,343,301	-50%	-$3,917	0%	-$14,478	0%
12%	Large C&I New Construction	$7,419,882	$6,383,889	$6,058,218	$3,684,215	99%	$2,233,482	43%	-$12,220	0%	-$464,025	-2%
27%	Large C&I Retrofit	$14,977,137	$15,481,859	$16,059,345	$79,172	1%	-$5,687,863	-28%	-$23,756	0%	-$144,137	0%
0%	C&I Financing	$0	$0	$0	$0		$0		$0		$0	
0%	C&I Community Based Initiatives	$0	$0	$0	-$6,045	-100%	-$800	-100%	$0		$0	
0%	C&I Pilots and Assessments	$0	$0	$0	$0		$0		$0		$0	
0%	C&I ConnectedSolutions	$0	$0	$0	$0		$0		$0		$0	
0%	Commercial Workforce Development	$0	$0	$0	$0		$0		$0		$0	
0%	C&I Demonstrations	$50,000	$129,231	$0	$0	0%	$50,000		$0	0%	$0	0%
0%	Commercial & Industrial Performance Ince	$0	$0	$0	$0		$0		$0		$0	
43%	**C&I Total**	**$24,771,819**	**$24,349,037**	**$24,491,837**	**$1,970,623**	**9%**	**-$5,748,481**	**-19%**	**-$39,892**	**0%**	**-$622,641**	**-1%**
11%	Income Eligible Single Family	$6,666,064	$6,322,584	$6,152,141	-$2,554,216	-28%	$646,464	11%	$759,822	13%	$1,096,854	6%
4%	Income Eligible Multifamily	$2,232,164	$2,127,475	$2,241,987	$749,933	51%	$409,464	22%	$768,743	53%	$1,841,749	39%
0%	Income Eligible Workforce Development	$0	$0	$0	$0		$0		$0		$0	
0%	Income Eligible Performance Incentive	$0	$0	$0	$0		$0		$0		$0	
15%	**Income Eligible Total**	**$8,898,227**	**$8,450,059**	**$8,394,128**	**-$1,804,283**	**-17%**	**$1,055,927**	**13%**	**$1,528,566**	**21%**	**$2,938,604**	**13%**
3%	Residential New Construction	$1,525,317	$1,559,055	$1,336,702	$13,007	1%	$90,917	6%	-$196,610	-11%	-$484,036	-10%
8%	Residential HVAC	$4,770,612	$4,492,730	$3,971,660	-$1,361,963	-22%	$218,212	5%	-$1,054,278	-18%	-$1,560,764	-11%
17%	EnergyWise Single Family	$9,907,821	$9,581,794	$9,382,276	-$507,385	-5%	-$385,079	-4%	$380,416	4%	$669,596	2%
1%	EnergyWise Multifamily	$733,044	$843,841	$951,739	$164,647	29%	$377,844	106%	$18,431	3%	$55,767	2%
0%	Home Energy Reports	$0	$0	$0	-$633,258	-100%	-$2,171,900	-100%	$0		$0	
3%	Residential Consumer Products	$1,552,658	$1,509,886	$1,325,499	-$180,728	-10%	-$510,142	-25%	-$102,287	-6%	-$259,232	-6%
0%	Energy Efficiency Education	$0	$0	$0	$0		$0		$0		$0	
1%	Residential Marketing	$339,614	$339,912	$340,203	$16,927	5%	$28,414	9%	-$13	0%	-$22,679	-2%
0%	Residential Community Based Initiatives	$18,323	$18,327	$18,343	-$4,908	-21%	-$76,177	-81%	$12	0%	-$1,209	-2%
0%	Residential ConnectedSolutions	$0	$0	$0	$0		$0		$0		$0	
0%	Residential Pilots and Assessments	$0	$0	$0	$0		$0		$0		$0	
0%	Residential Workforce Development	$0	$0	$0	$0		$0		$0		$0	
0%	Residential Performance Incentive	$0	$0	$0	$0		$0		$0		$0	
32%	**Residential Total**	**$18,847,389**	**$18,345,545**	**$17,326,422**	**-$2,493,661**	**-12%**	**-$2,427,911**	**-11%**	**-$954,329**	**-5%**	**-$1,602,557**	**-3%**
47%	**Residential & Income Eligible Total**	**$27,745,617**	**$26,795,604**	**$25,720,550**	-$4,297,944	-13%	-$1,371,983	-5%	$574,237	2%	$1,336,047	2%
1%	EERMC	$478,788	$565,266	$617,727	-$106,085	-18%	-$71,812	-13%	-$20,902	-4%	$77,462	5%
2%	OER	$718,182	$971,176	$968,115	-$281,391	-28%	-$433,018	-38%	-$256,312	-26%	-$252,958	-9%
0%	Electric Resistance to HP Conversions	$0	$0	$0	$0		$0		$0		$0	
7%	Rhode Island Infrastructure Bank	$3,682,408	$3,682,408	$3,682,408	$0	0%	-$92	0%	$0	0%	$0	0%
9%	**Regulatory Total**	**$4,879,378**	**$5,218,850**	**$5,268,250**	**-$387,476**	**-7%**	**-$504,922**	**-9%**	**-$277,214**	**-5%**	**-$175,496**	**-1%**
100%	***Portfolio Total***	***$57,396,813***	***$56,363,491***	***$55,480,637***	**-$2,714,798**	**-5%**	**-$7,625,387**	**-12%**	**$257,130**	**0%**	**$537,910**	**0%**

Electric Lifetime Cost to Achieve ($/kWh)

$/LIFETIME kWh

Program	PLAN VALUES			COMPARISONS							
	2027 Three-Year Plan (Final Draft)	2028 Three-Year Plan (Final Draft)	2029 Three-Year Plan (Final Draft)	2027 Three-Year Plan (Final Draft) Compared to 2026 Annual Plan		2027 Three-Year Plan (Final Draft) Compared to 2025 Actuals		2027 Three-Year Plan (Final Draft) Compared to 2027 Three-Year Plan (Second Draft)		2027-2029 Plan (Final Draft) Compared to 2027-2029 Plan (Second Draft)	
Small Business Direct Install	$0.07	$0.07	$0.07	-$0.02	-23%	-$0.10	-57%	$0.00	0%	$0.00	0%
Large C&I New Construction	$0.05	$0.06	$0.06	$0.01	18%	-$0.01	-16%	$0.00	0%	$0.00	-2%
Large C&I Retrofit	$0.06	$0.06	$0.06	-$0.04	-37%	-$0.03	-33%	$0.00	-2%	$0.00	-3%
C&I Total	**$0.06**	**$0.06**	**$0.06**	**-$0.02**	**-26%**	**-$0.03**	**-35%**	**$0.00**	**-1%**	**$0.00**	**-2%**
Income Eligible Single Family	$0.51	$0.52	$0.54	$0.15	43%	$0.05	10%	-$0.03	-6%	-$0.13	-8%
Income Eligible Multifamily	$0.22	$0.22	$0.22	-$0.01	-6%	-$0.07	-25%	$0.01	5%	$0.02	4%
Income Eligible Total	**$0.38**	**$0.38**	**$0.38**	**$0.05**	**15%**	**-$0.02**	**-6%**	**-$0.03**	**-7%**	**-$0.10**	**-8%**
Residential New Construction	$0.11	$0.12	$0.14	$0.02	16%	$0.04	54%	$0.01	9%	$0.01	2%
Residential HVAC	$0.05	$0.06	$0.06	$0.00	-6%	-$0.04	-41%	$0.01	12%	$0.00	0%
EnergyWise Single Family	$0.38	$0.40	$0.42	-$0.04	-10%	-$0.18	-31%	$0.00	1%	-$0.01	-1%
EnergyWise Multifamily	$0.18	$0.18	$0.18	$0.00	-2%	$0.07	62%	$0.00	3%	$0.01	2%
Home Energy Reports				-$0.04	-100%	-$0.10	-100%				
Residential Consumer Products	$0.10	$0.10	$0.12	-$0.04	-28%	-$0.04	-29%	$0.00	4%	$0.00	0%
Residential Total	**$0.13**	**$0.13**	**$0.15**	**$0.01**	**8%**	**-$0.04**	**-23%**	**$0.02**	**19%**	**$0.02**	**4%**
Residential & Income Eligible Total	**$0.16**	**$0.17**	**$0.19**	**$0.01**	**8%**	**-$0.04**	**-18%**	**$0.03**	**21%**	**$0.03**	**5%**
Portfolio Total	***$0.10***	***$0.10***	***$0.10***	**-$0.02**	**-19%**	**-$0.04**	**-28%**	**$0.00**	**5%**	**$0.00**	**1%**

Gas Lifetime MMBtus

LIFETIME MMBtus

% of 2027-2029 Portfolio	Program	PLAN VALUES: 2027 Three-Year Plan (Final Draft)	PLAN VALUES: 2028 Three-Year Plan (Final Draft)	PLAN VALUES: 2029 Three-Year Plan (Final Draft)	COMPARISONS: 2027 Three-Year Plan (Final Draft) Compared to 2026 Annual Plan		COMPARISONS: 2027 Three-Year Plan (Final Draft) Compared to 2025 Actuals		COMPARISONS: 2027 Three-Year Plan (Final Draft) Compared to 2027 Three-Year Plan (Second Draft)		COMPARISONS: 2027-2029 Plan (Final Draft) Compared to 2027-2029 Plan (Second Draft)	
15%	Large C&I New Construction	324,560	320,680	318,350	176,363	119%	3,147	1%	7,790	2%	22,697	2%
23%	Large C&I Retrofit	491,037	489,686	490,491	324,537	195%	-43,183	-8%	47,890	11%	140,108	11%
5%	Small Business Direct Install	104,605	102,062	100,072	6,872	7%	19,015	22%	0	0%	0	0%
5%	C&I Multifamily	111,662	108,780	106,495	11,023	11%	15,279	16%	0	0%	0	0%
48%	**C&I Total**	**1,031,864**	**1,021,208**	**1,015,409**	**518,795**	**101%**	**-5,742**	**-1%**	**55,680**	**6%**	**162,805**	**6%**
5%	Income Eligible Single Family	107,602	101,872	83,233	-8,127	-7%	-24,584	-19%	15,859	17%	33,205	13%
5%	Income Eligible Multifamily	114,053	112,635	110,270	-65,655	-37%	-12,699	-10%	-1,567	-1%	-1,567	0%
10%	**Income Eligible Total**	**221,655**	**214,507**	**193,502**	**-73,782**	**-25%**	**-37,283**	**-14%**	**14,292**	**7%**	**31,639**	**5%**
9%	Residential HVAC	257,461	191,864	121,409	-40,201	-14%	-9,601	-4%	-14,798	-5%	-17,761	-3%
30%	EnergyWise Single Family	718,596	680,737	533,617	-20,463	-3%	21,327	3%	29,407	4%	102,045	6%
2%	EnergyWise Multifamily	39,372	38,355	37,550	-33,944	-46%	8,369	27%	0	0%	0	0%
0%	Home Energy Reports	0	0	0	-49,542	-100%	-78,988	-100%	0		0	
2%	Residential New Construction	47,795	41,396	17,324	-34,007	-42%	7,752	19%	-2,260	-5%	1,370	1%
42%	**Residential Total**	**1,063,224**	**952,352**	**709,900**	**-178,157**	**-14%**	**-51,141**	**-5%**	**12,349**	**1%**	**85,654**	**3%**
52%	**Residential & Income Eligible Total**	**1,284,879**	**1,166,858**	**903,402**	**-251,938**	**-16%**	**-88,424**	**-6%**	**26,642**	**2%**	**117,292**	**4%**
100%	***Portfolio Total***	***2,316,743***	***2,188,066***	***1,918,811***	**266,857**	**13%**	**-94,166**	**-4%**	**82,322**	**4%**	**280,097**	**5%**

Gas Budget

ENERGY EFFICIENCY COUNCIL

IMPLEMENTATION BUDGET

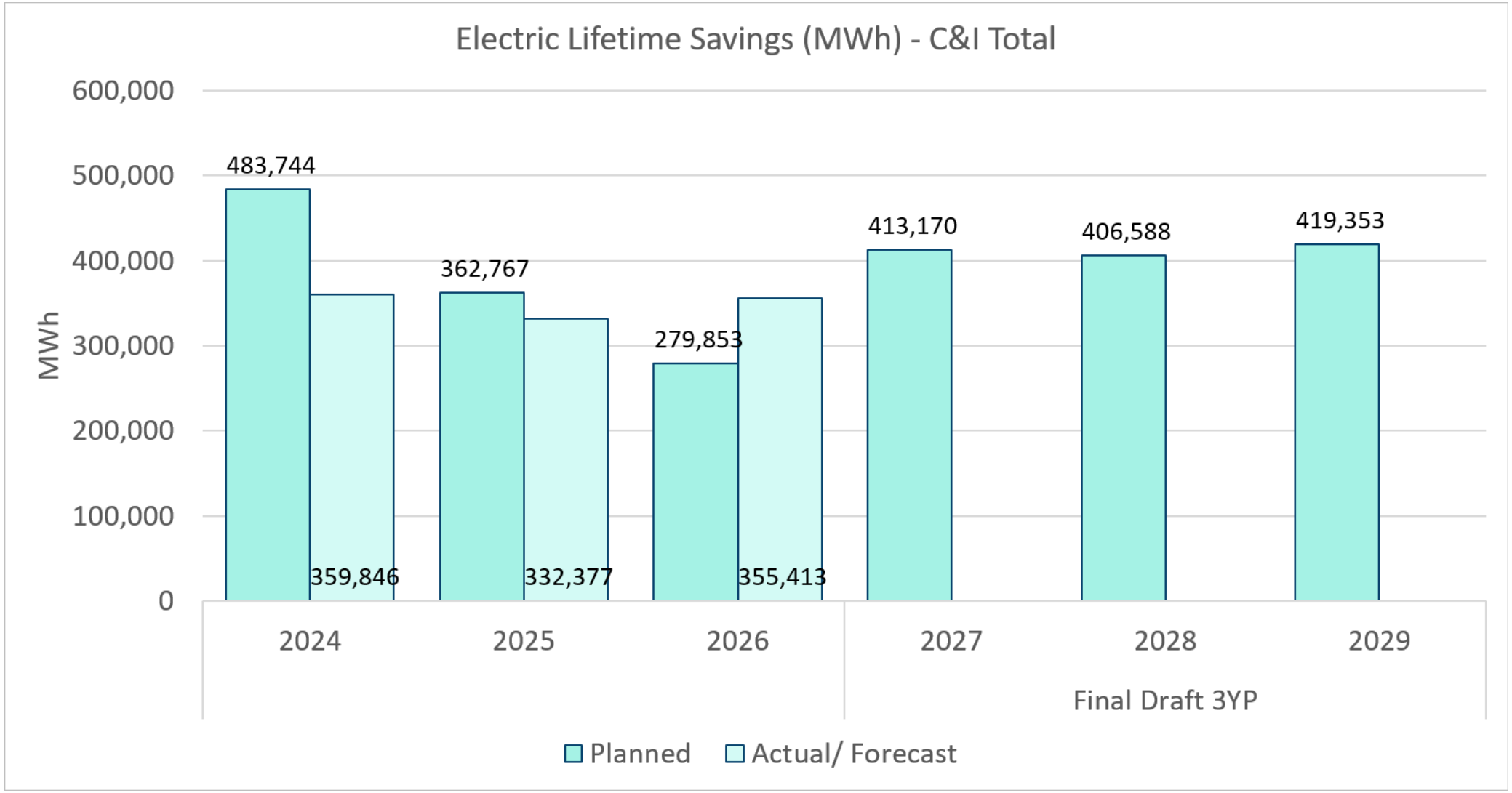
% of 2027-2029 Portfolio	Program	PLAN VALUES: 2027 Three-Year Plan (Final Draft)	PLAN VALUES: 2028 Three-Year Plan (Final Draft)	PLAN VALUES: 2029 Three-Year Plan (Final Draft)	COMPARISON: 2027 Three-Year Plan (Final Draft) Compared to 2026 Annual Plan		COMPARISON: 2027 Three-Year Plan (Final Draft) Compared to 2025 Actuals		COMPARISON: 2027 Three-Year Plan (Final Draft) Compared to 2027 Three-Year Plan (Second Draft)		COMPARISON: 2027-2029 Plan (Final Draft) Compared to 2027-2029 Plan (Second Draft)	
5%	Large C&I New Construction	$1,429,052	$1,441,433	$1,447,937	647,172	83%	-164,248	-10%	38,421	3%	112,878	3%
12%	Large C&I Retrofit	$3,655,758	$3,664,608	$3,720,047	$1,471,173	67%	-$417,242	-10%	-$4,695	0%	-$32,425	0%
3%	Small Business Direct Install	$864,913	$857,221	$850,328	$191,284	28%	$201,413	30%	-$2,008	0%	-$7,221	0%
4%	C&I Multifamily	$1,345,299	$1,333,432	$1,322,828	$253,527	23%	$158,599	13%	-$7,251	-1%	-$22,821	-1%
0%	Comprehensive Marketing - Commercial and Industrial	$0	$0	$0	$0		$0		$0		$0	
0%	C&I Pilots and Assessments	$0	$0	$0	$0		$0		$0		$0	
0%	C&I Financing	$0	$0	$0	$0		-$800	-100%	$0		$0	
0%	C&I Community Based Initiatives	$0	$0	$0	$0		$0		$0		$0	
4%	Rhode Island Infrastructure Bank	$1,317,592	$1,317,592	$1,317,592	$0	0%	$92	0%	$0	0%	$0	0%
0%	Commercial Workforce Development	$0	$0	$0	$0		$0		$0		$0	
0%	Commercial & Industrial Performance Incentive	$0	$0	$0	$0		$0		$0		$0	
27%	**C&I Total**	**$8,612,615**	**$8,614,286**	**$8,658,733**	**$2,563,155**	**42%**	**-$222,185**	**-3%**	**$24,467**	**0%**	**$50,411**	**0%**
16%	Income Eligible Single Family	$5,389,533	$5,147,874	$4,275,904	$43,838	1%	$1,045,633	24%	$793,170	17%	$1,589,897	12%
8%	Income Eligible Multifamily	$2,582,425	$2,598,458	$2,566,688	-$526,937	-17%	-$394,875	-13%	-$182,573	-7%	-$626,061	-7%
0%	Income Eligible Workforce Development	$0	$0	$0	$0		$0		$0		$0	
0%	Income Eligible Performance Incentive	$0	$0	$0	$0		$0		$0		$0	
24%	**Income Eligible Total**	**$7,971,958**	**$7,746,331**	**$6,842,592**	**-$483,099**	**-6%**	**$650,758**	**9%**	**$610,597**	**8%**	**$963,836**	**4%**
4%	Residential HVAC	$1,559,024	$1,266,518	$937,553	-$309,862	-17%	-$619,276	-28%	-$72,203	-4%	-$109,607	-3%
39%	EnergyWise Single Family	$13,388,276	$12,988,177	$10,727,353	-$630,644	-4%	$461,576	4%	-$120,016	-1%	-$165,988	0%
2%	EnergyWise Multifamily	$518,537	$513,168	$508,919	-$287,724	-36%	$16,437	3%	-$101,025	-16%	-$461,066	-23%
0%	Home Energy Reports	$0	$0	$0	-$236,661	-100%	-$428,300	-100%	$0		$0	
1%	Residential New Construction	$385,313	$355,714	$257,134	-$247,906	-39%	$117,913	44%	-$8,171	-2%	-$1,847	0%
0%	Residential Marketing	$86,524	$86,626	$86,700	$2,493	3%	$11,524	15%	-$29	0%	-$5,807	-2%
0%	Residential Pilots and Assessments	$0	$0	$0	$0		$0		$0		$0	
0%	Residential Community Based Initiatives	$7,833	$7,854	$7,860	-$2,710	-26%	-$23,667	-75%	-$14	0%	-$539	-2%
0%	Residential Workforce Development	$0	$0	$0	$0		$0		$0		$0	
0%	Residential Performance Incentive	$0	$0	$0	$0		$0		$0		$0	
46%	**Residential Total**	**$15,945,507**	**$15,218,057**	**$12,525,519**	**-$1,713,014**	**-10%**	**-$463,793**	**-3%**	**-$301,458**	**-2%**	**-$744,854**	**-2%**
70%	**Residential & Income Eligible Total**	**$23,917,465**	**$22,964,388**	**$19,368,111**	**-$2,196,113**	**-8%**	**$186,965**	**1%**	**$309,139**	**1%**	**$218,982**	**0%**
1%	EERMC	$306,035	$296,734	$324,273	-$992	0%	$10,835	4%	$43,725	17%	$95,361	11%
2%	OER	$459,052	$574,942	$511,340	-$65,669	-13%	-$97,448	-18%	-$125,174	-21%	-$124,344	-7%
3%	**Regulatory Total**	**$765,087**	**$871,676**	**$835,613**	**-$66,661**	**-8%**	**-$86,613**	**-10%**	**-$81,450**	**-10%**	**-$28,984**	**-1%**
100%	***Portfolio Total***	***$33,295,167***	***$32,450,351***	***$28,862,457***	**$300,382**	**1%**	**-$121,833**	**0%**	**$252,156**	**1%**	**$240,409**	**0%**

Gas Lifetime Cost to Achieve ($/MMBtu)

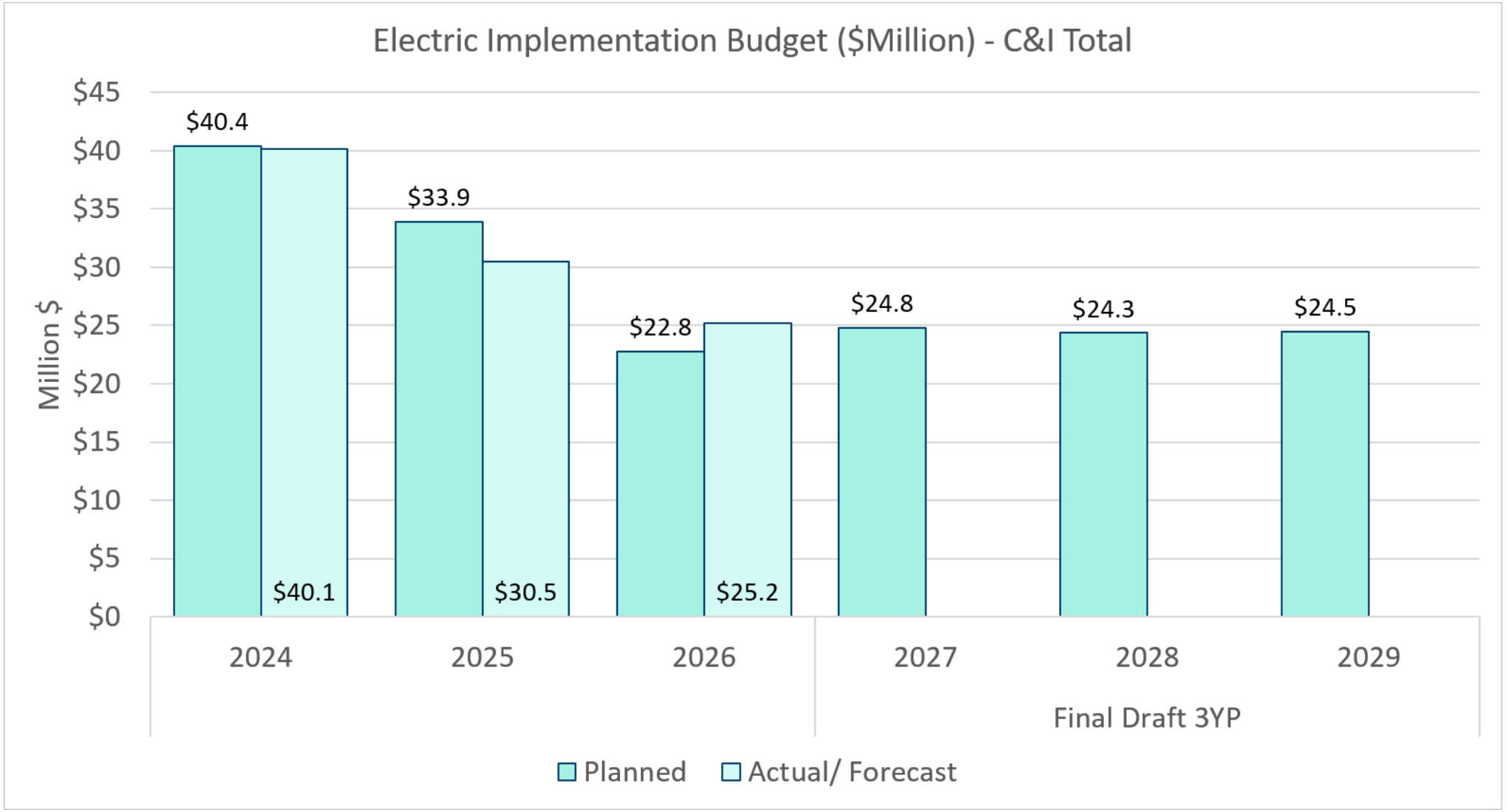
$/LIFETIME MMBtu

Program	PLAN VALUES: 2027 Three-Year Plan (Final Draft)	PLAN VALUES: 2028 Three-Year Plan (Final Draft)	PLAN VALUES: 2029 Three-Year Plan (Final Draft)	COMPARISON: 2027 Three-Year Plan (First Draft) Compared to 2026 Annual Plan		COMPARISON: 2027 Three-Year Plan (First Draft) Compared to 2025 AFtuals		COMPARISON: 2027 Three-Year Plan (Final Draft) Compared to 2027 Three-Year Plan (Second Draft)		COMPARISON: 2027-2029 Plan (Final Draft) Compared to 2027-2029 Plan (Second Draft)	
Large C&I New Construction	$4.40	$4.49	$4.55	-$0.87	-17%	-$0.55	-11%	$0.01	0%	$0.04	0%
Large C&I Retrofit	$7.44	$7.48	$7.58	-$5.68	-43%	-$0.18	-2%	-$0.82	-10%	-$2.44	-10%
Small Business Direct Install	$8.27	$8.40	$8.50	$1.38	20%	$0.52	7%	-$0.02	0%	-$0.07	0%
C&I Multifamily	$12.05	$12.26	$12.42	$1.20	11%	-$0.26	-2%	-$0.06	-1%	-$0.21	-1%
C&I Total	**$8.35**	**$8.44**	**$8.53**	**-$3.44**	**-29%**	**-$0.17**	**-2%**	**-$0.45**	**-5%**	**-$1.37**	**-5%**
Income Eligible Single Family	$50.09	$50.53	$51.37	$3.90	8%	$17.23	52%	-$0.01	0%	-$0.98	-1%
Income Eligible Multifamily	$22.64	$23.07	$23.28	$5.34	31%	-$0.85	-4%	-$1.27	-5%	-$5.26	-7%
Income Eligible Total	**$35.97**	**$36.11**	**$35.36**	**$7.35**	**26%**	**$7.69**	**27%**	**$0.47**	**1%**	**-$0.95**	**-1%**
Residential HVAC	$6.06	$6.60	$7.72	-$0.22	-4%	-$2.10	-26%	$0.06	1%	$0.13	1%
EnergyWise Single Family	$18.63	$19.08	$20.10	-$0.34	-2%	$0.09	0%	-$0.97	-5%	-$3.55	-6%
EnergyWise Multifamily	$13.17	$13.38	$13.55	$2.17	20%	-$3.02	-19%	-$2.57	-16%	-$12.07	-23%
Home Energy Reports				-$4.78	-100%	-$5.42	-100%				
Residential New Construction	$8.06	$8.59	$14.84	$0.32	4%	$1.38	21%	$0.20	3%	$0.36	1%
Residential Total	**$15.00**	**$15.98**	**$17.64**	**$0.77**	**5%**	**$0.27**	**2%**	**-$0.46**	**-3%**	**-$2.48**	**-5%**
Residential & Income Eligible Total	**$18.61**	**$19.68**	**$21.44**	**$1.62**	**10%**	**$1.33**	**8%**	**-$0.15**	**-1%**	**-$2.05**	**-3%**
Portfolio Total	***$14.37***	***$14.83***	***$15.04***	***-$1.72***	***-11%***	***$0.51***	***4%***	***-$0.42***	***-3%***	***-$1.94***	***-4%***

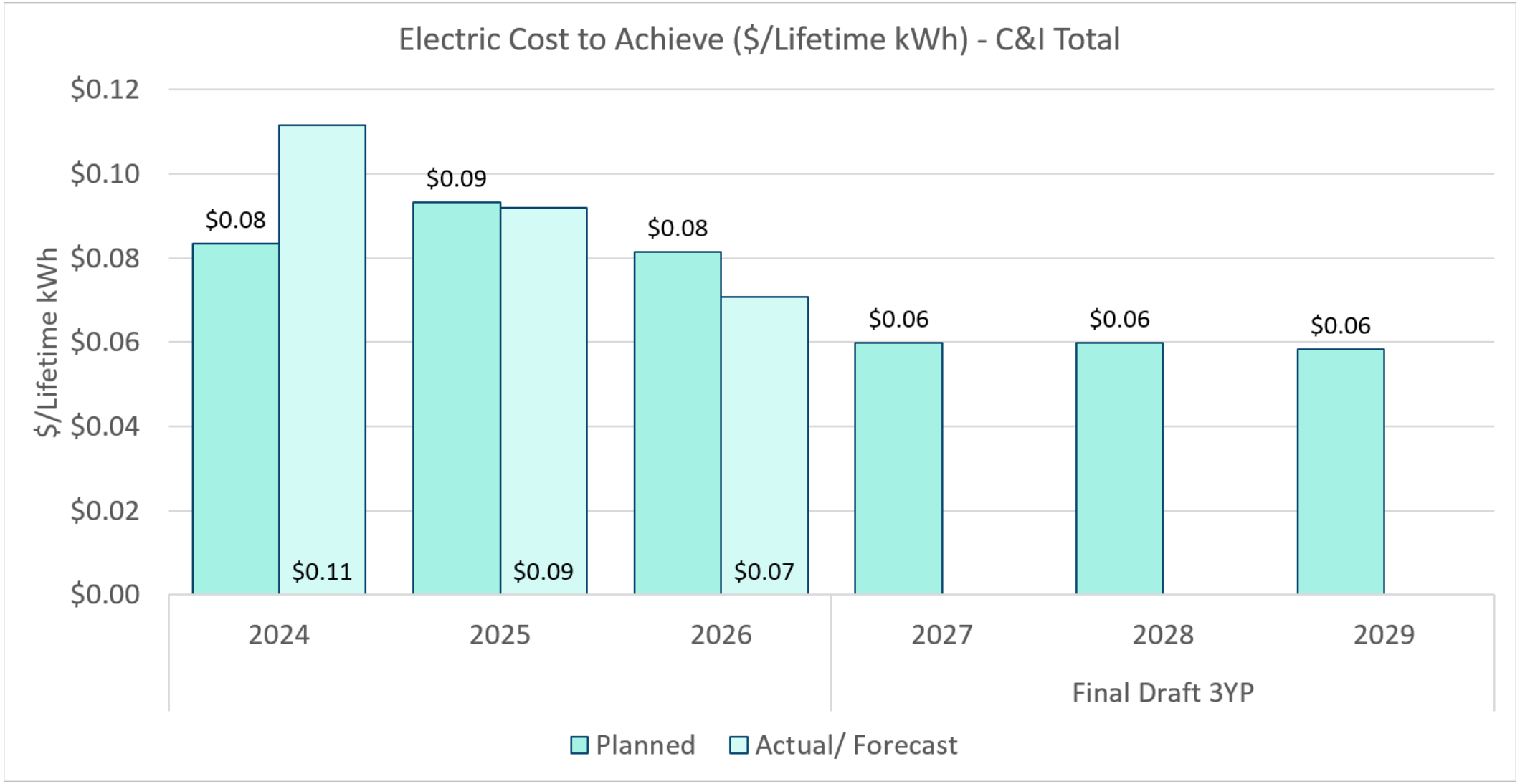
C&I Electric Lifetime Savings



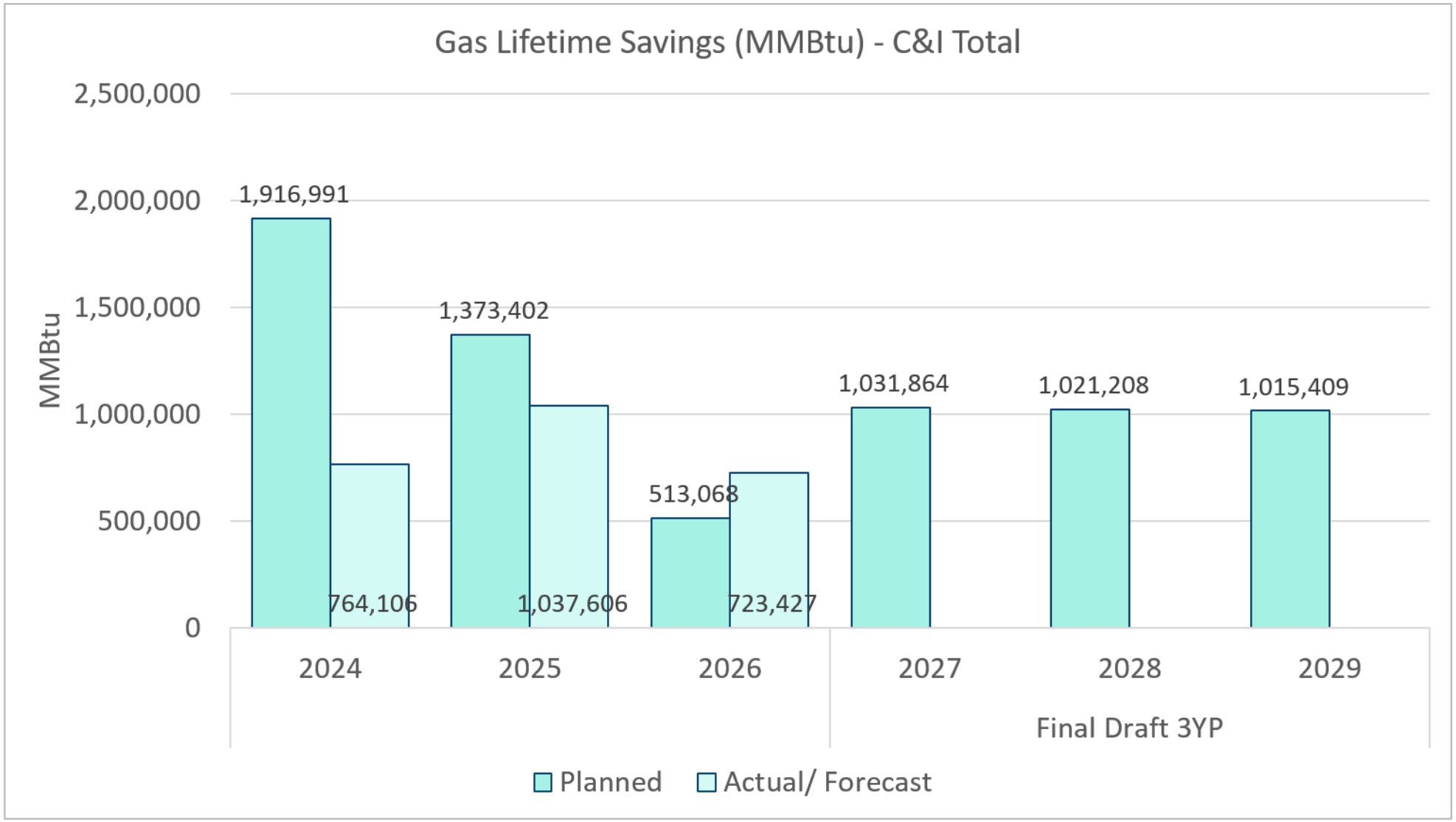
C&I Electric Implementation Budget



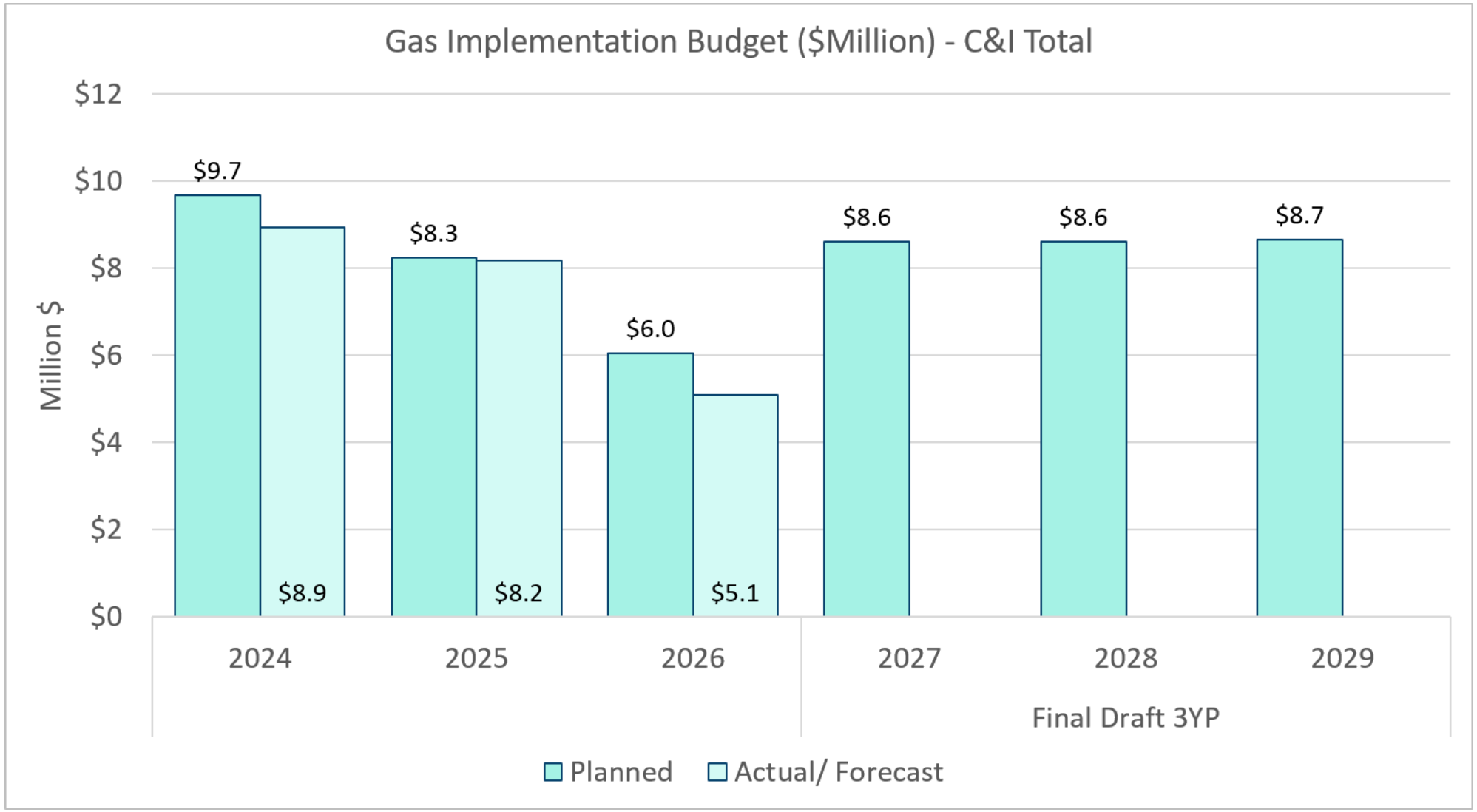
C&I Electric Lifetime Cost-to-Achieve



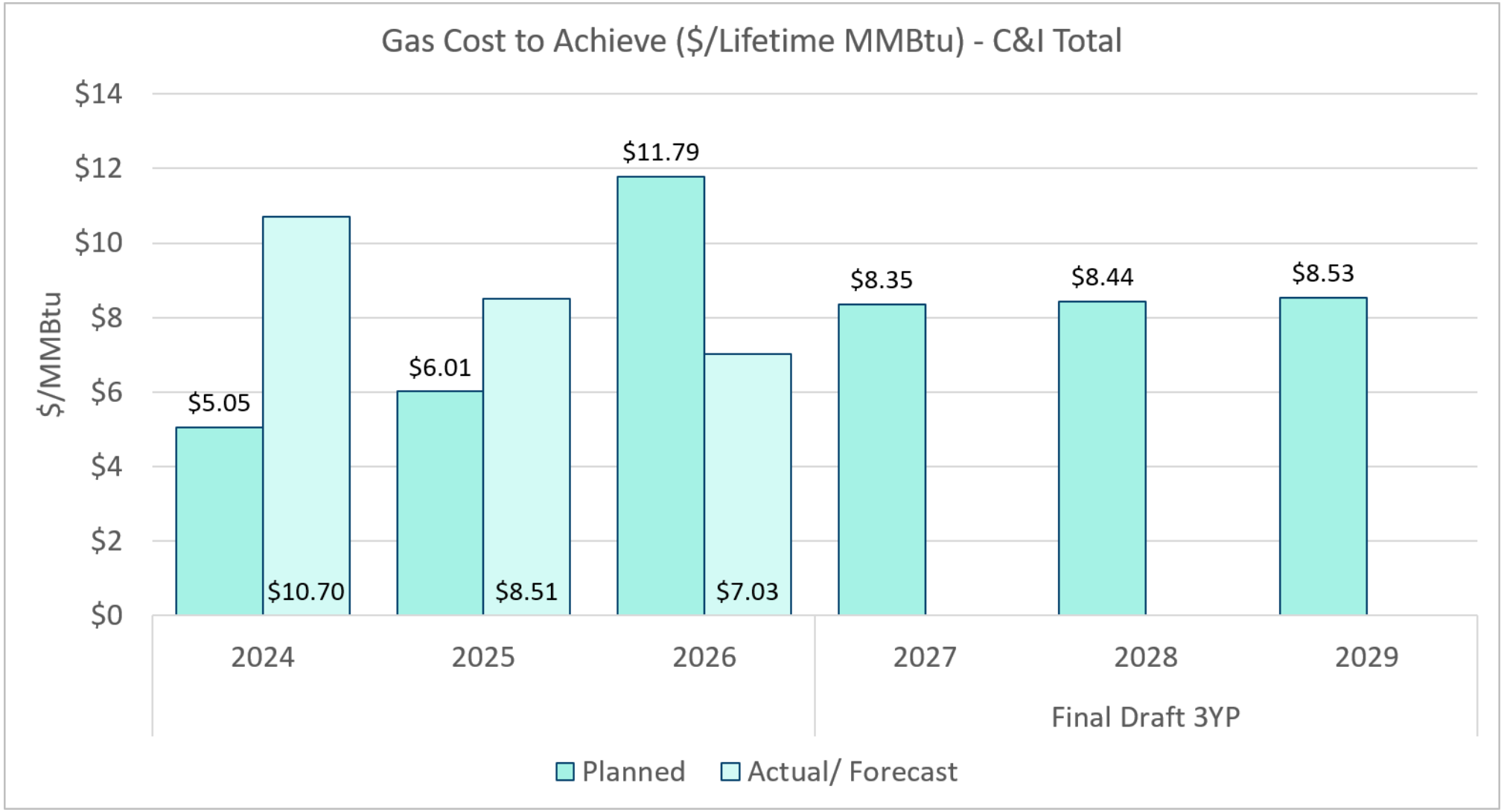
C&I Gas Lifetime Savings



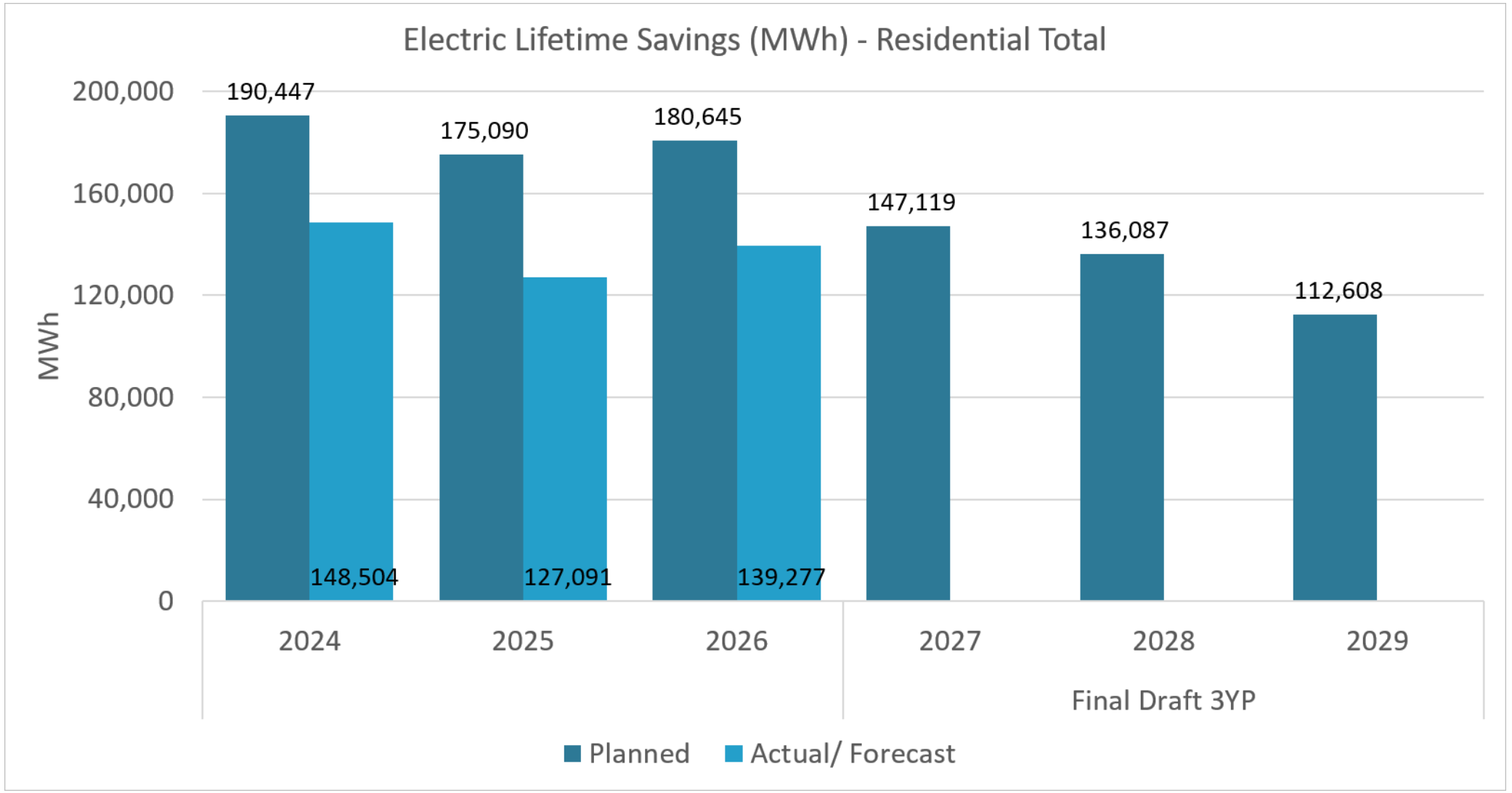
C&I Gas Implementation Budget



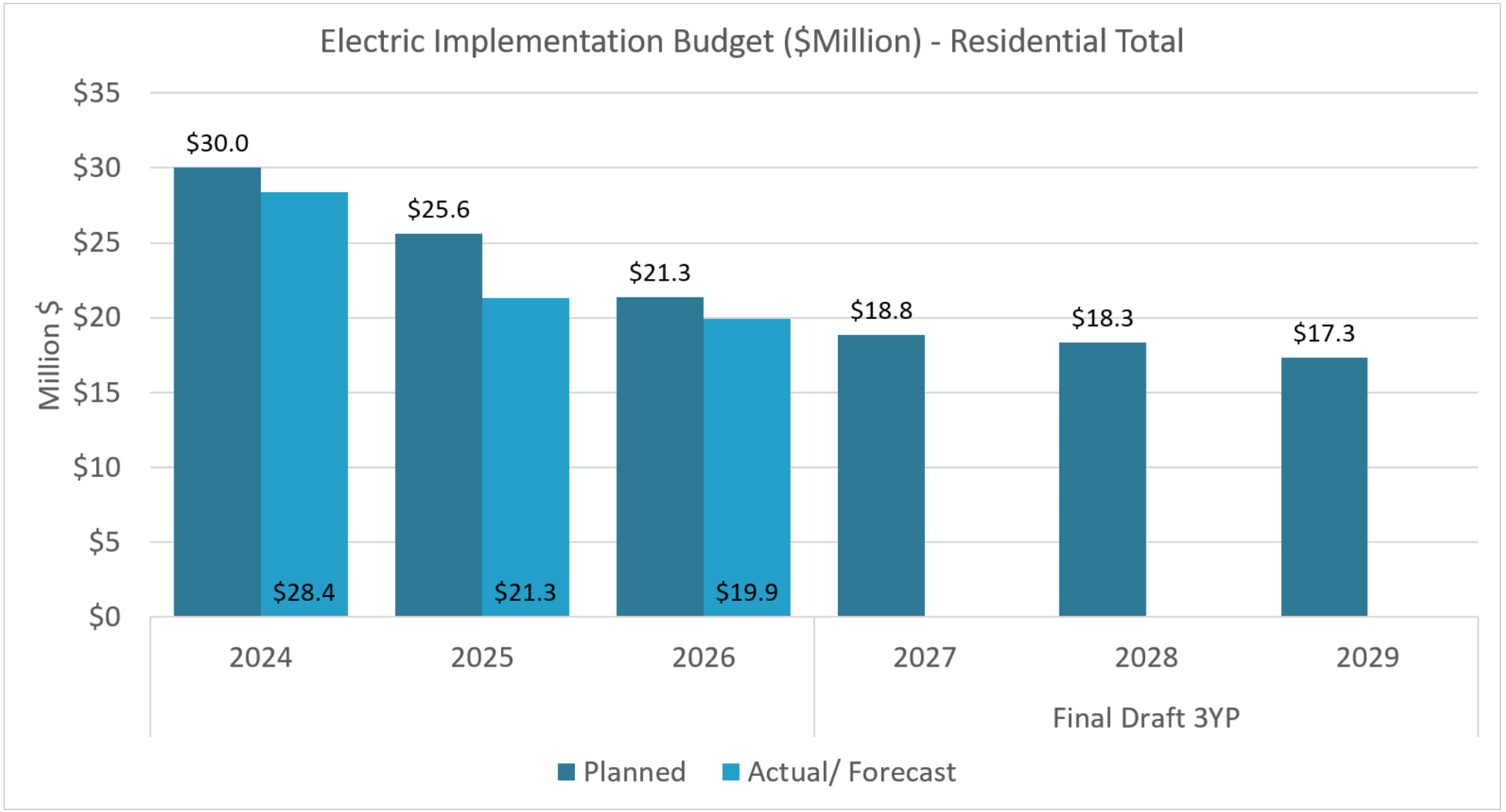
C&I Gas Lifetime Cost-to-Achieve



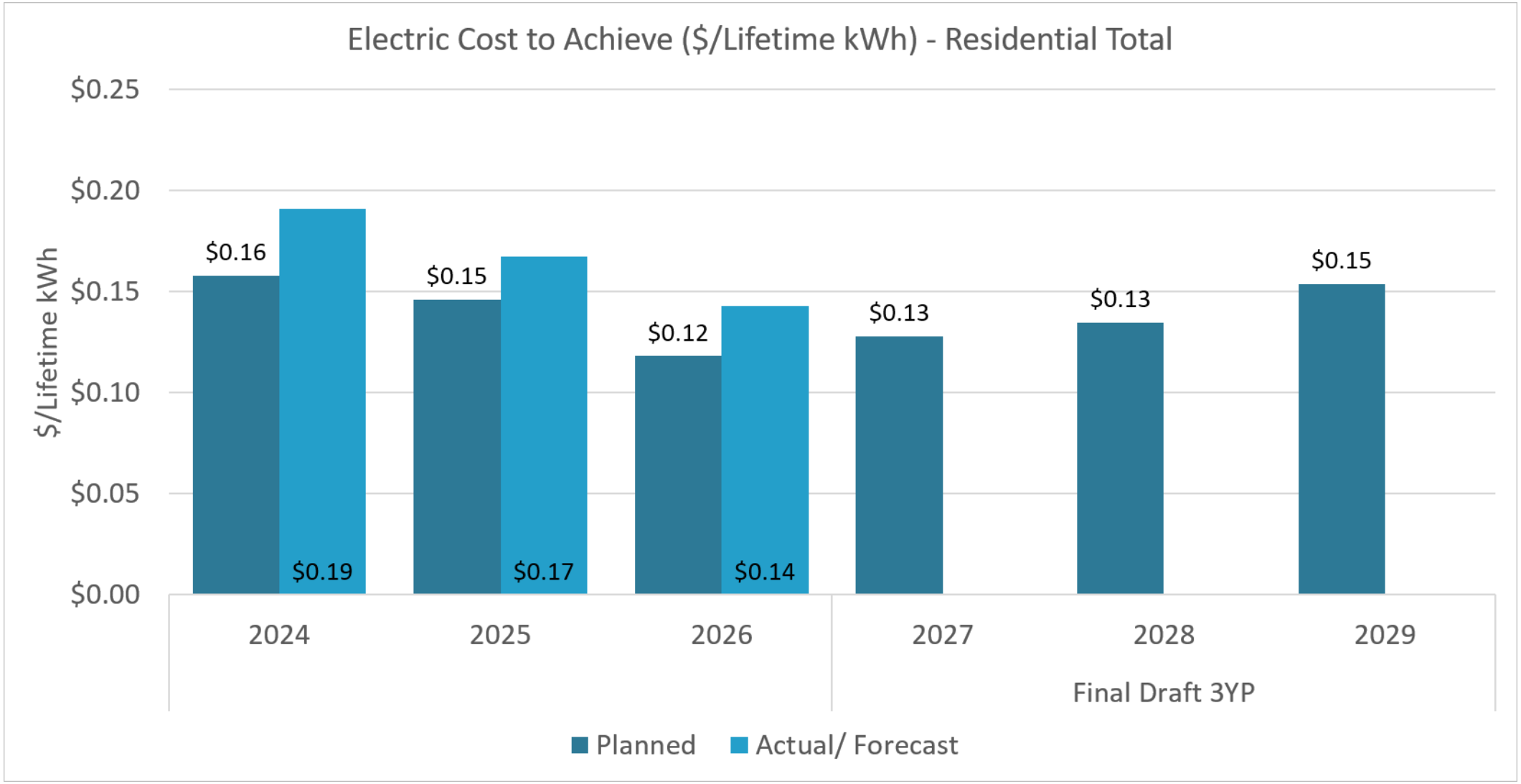
Residential Electric Lifetime Savings



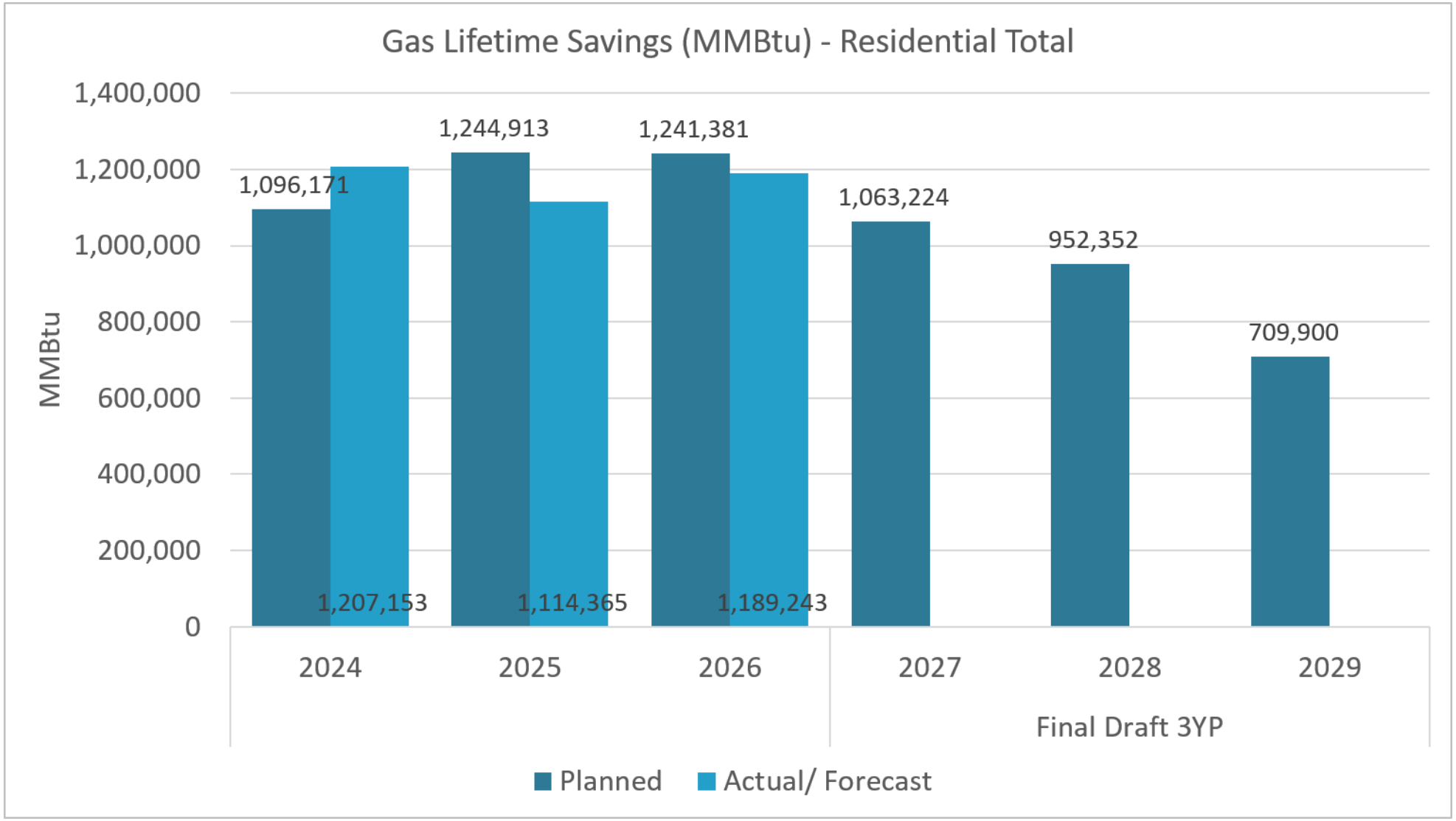
Residential Electric Implementation Budget



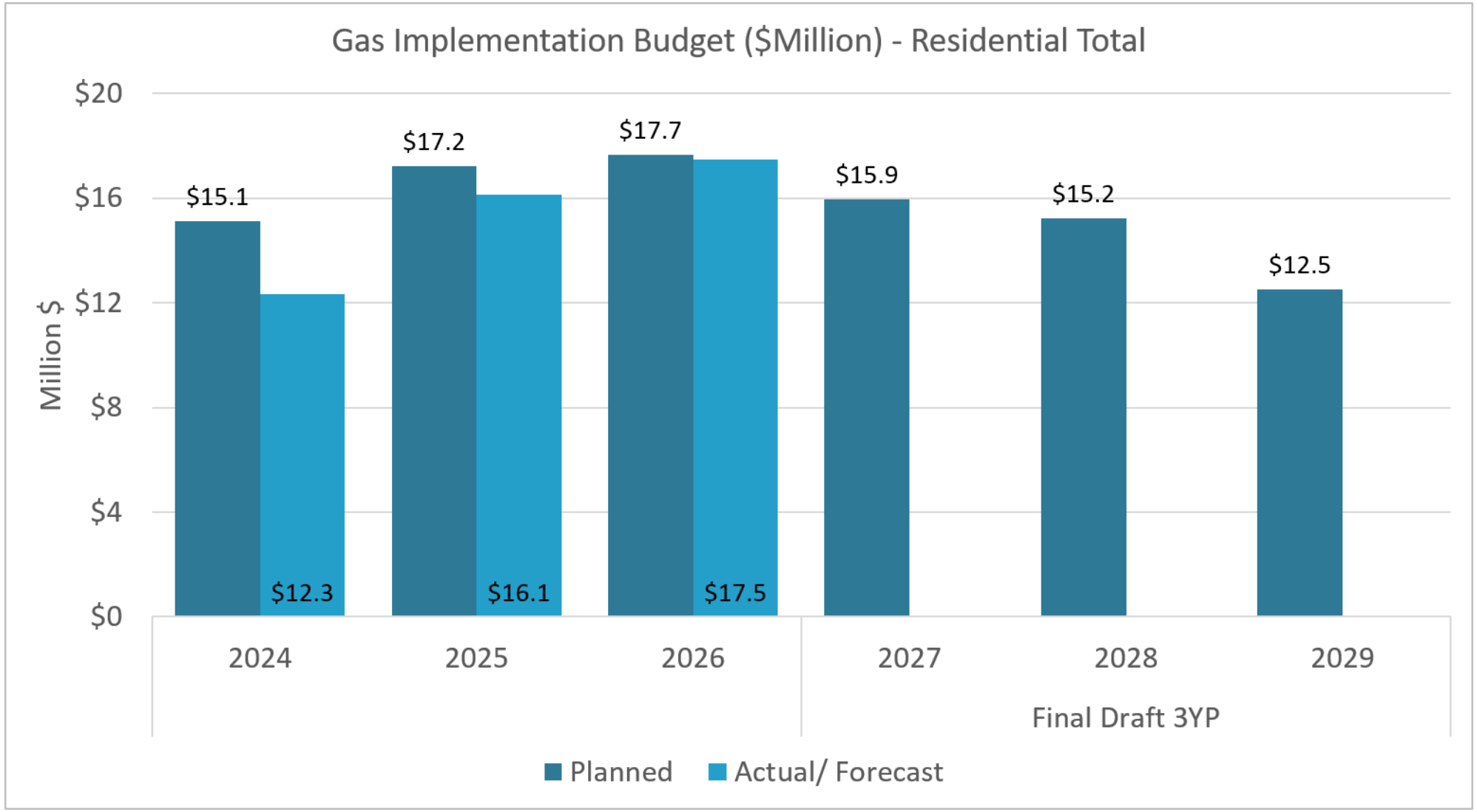
Residential Electric Lifetime Cost-to-Achieve



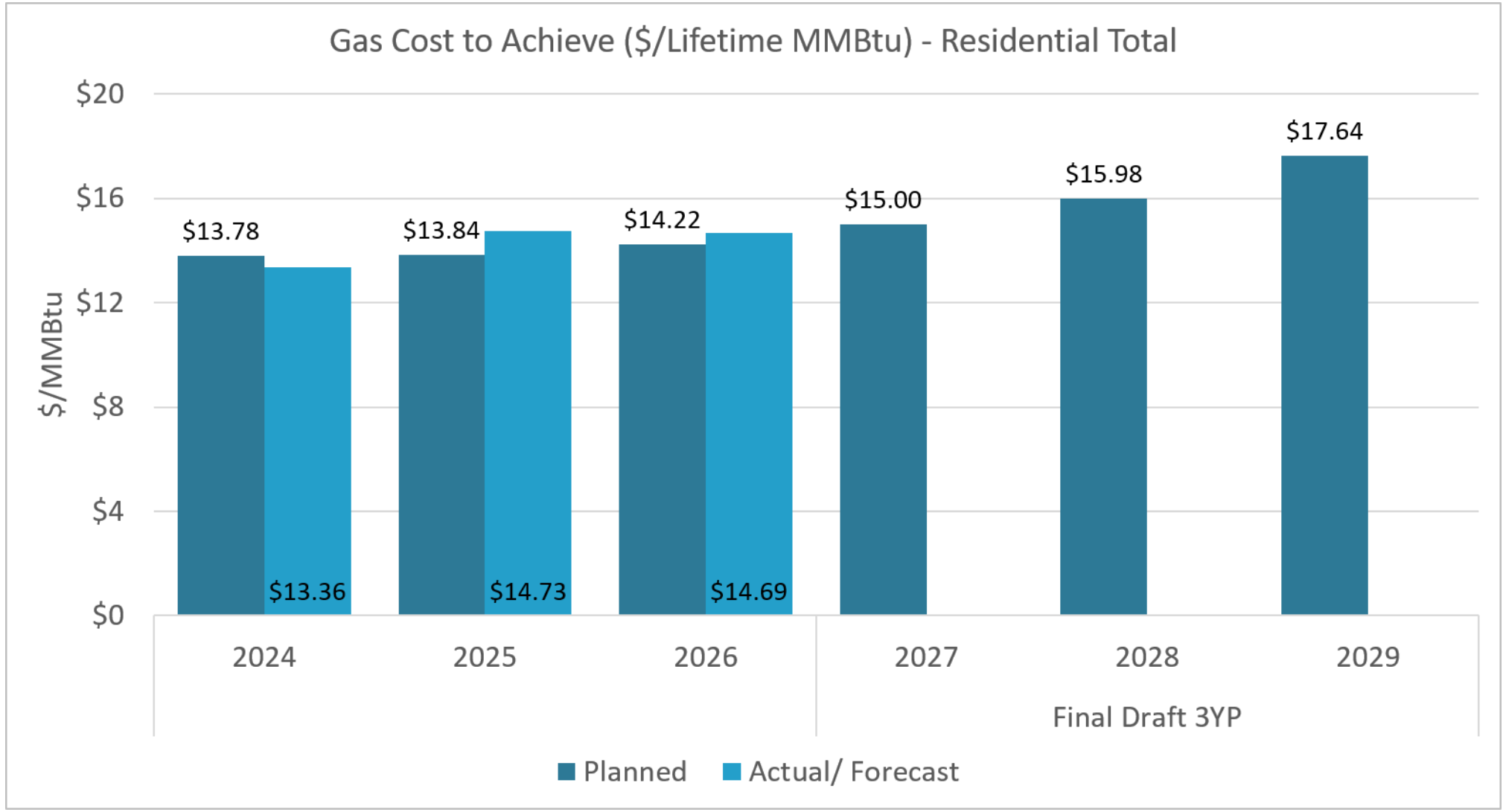
Residential Gas Lifetime Savings



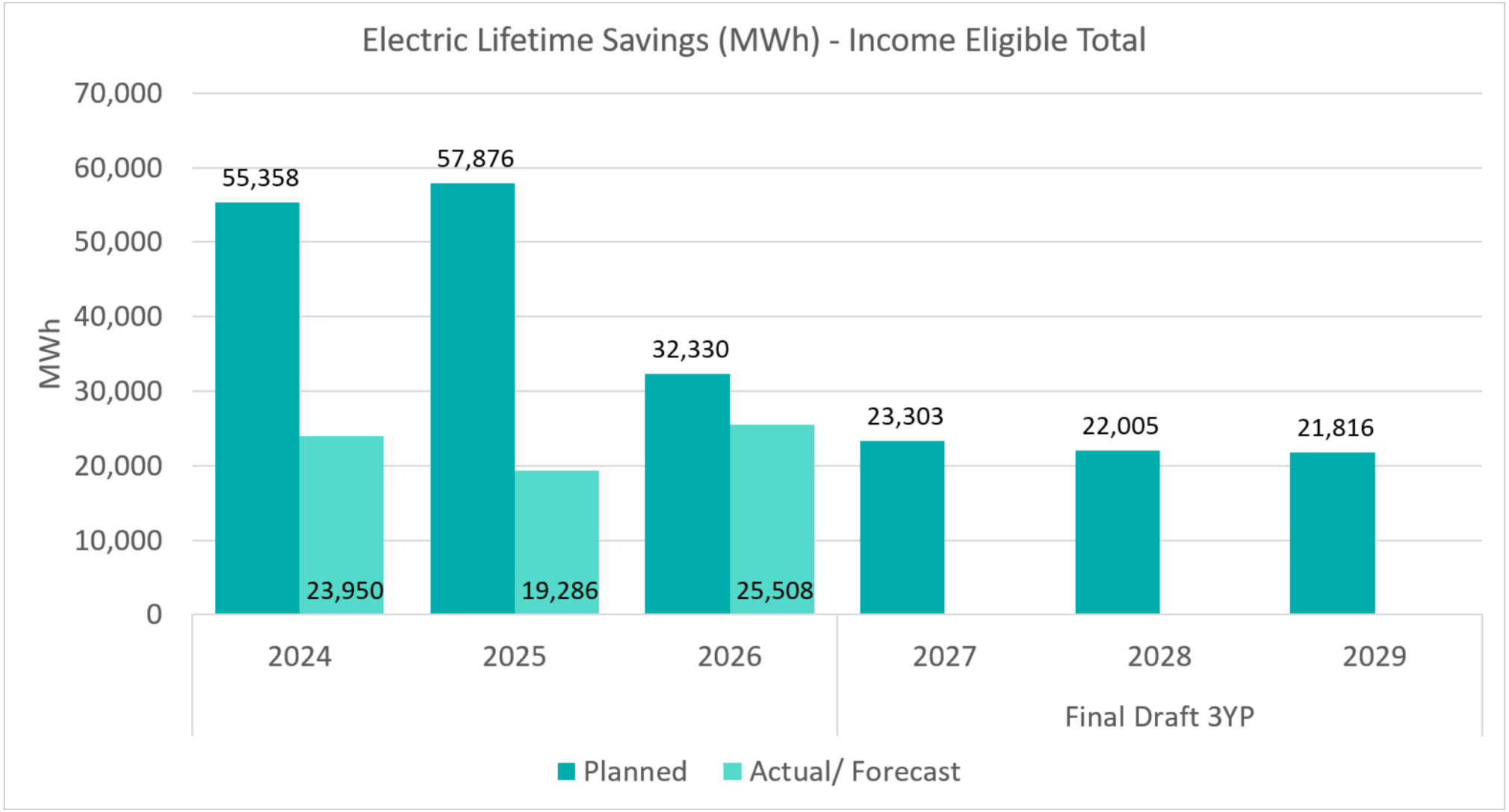
Residential Gas Implementation Budget



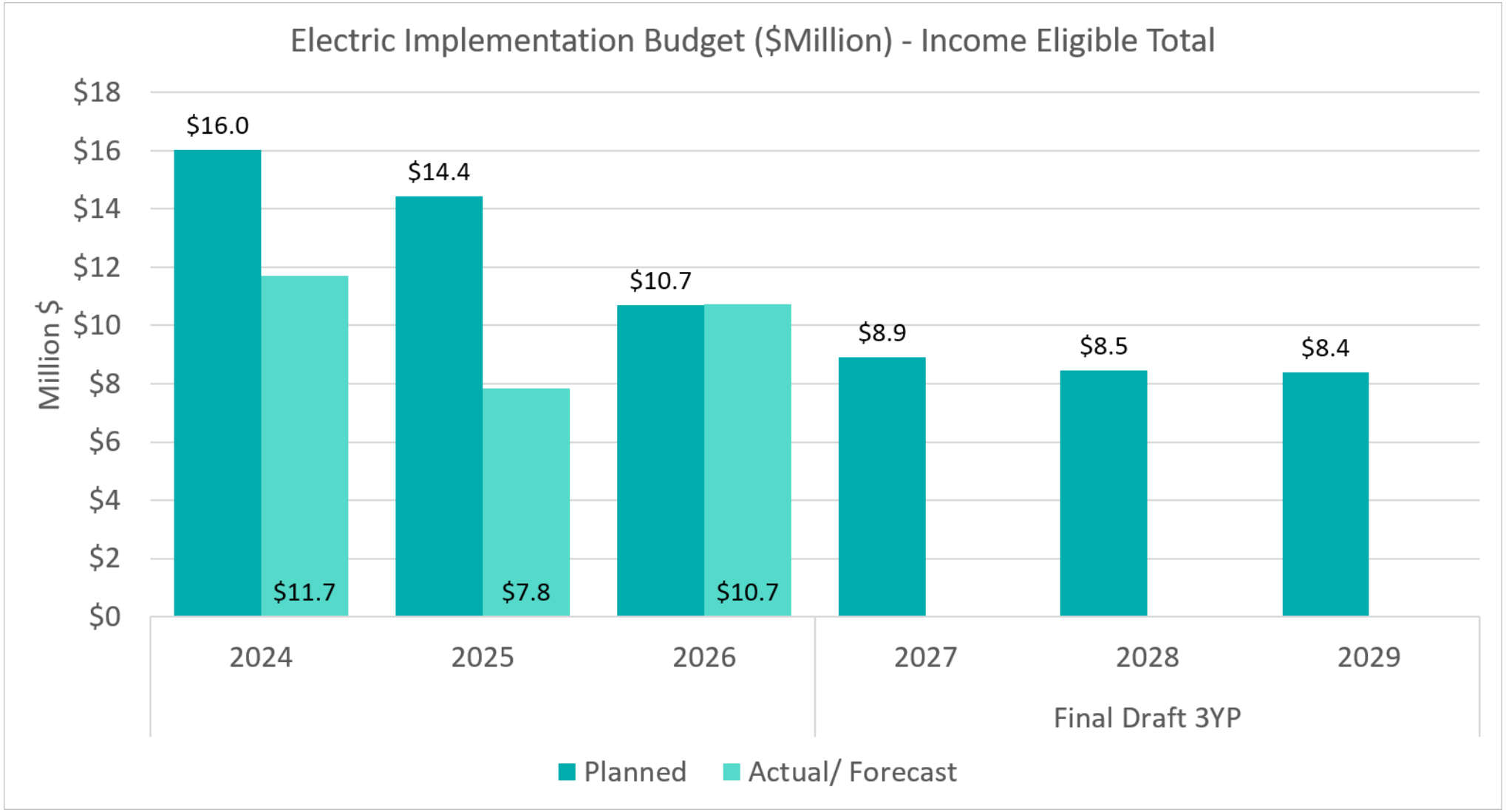
Residential Gas Lifetime Cost-to-Achieve



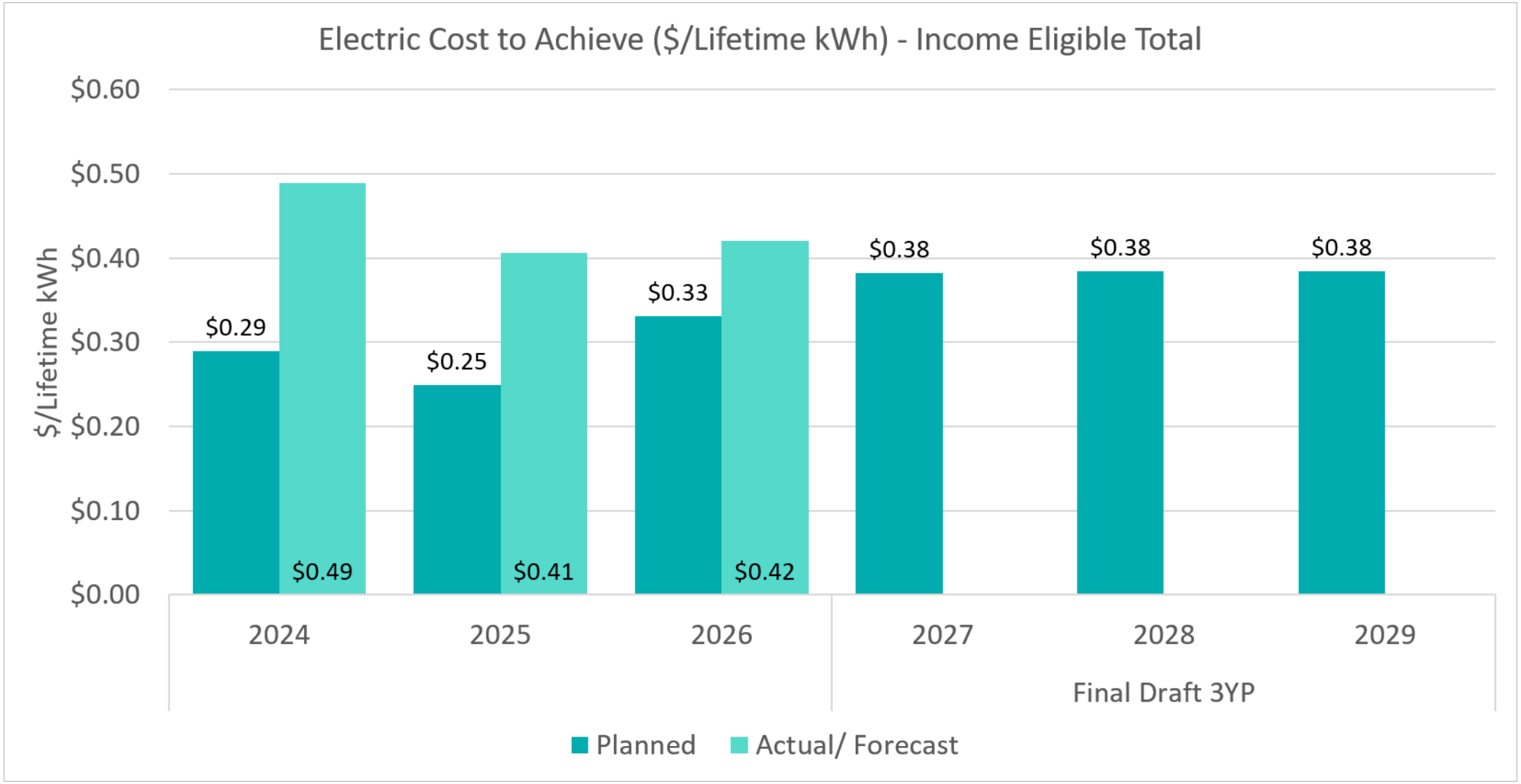
Income Eligible Electric Lifetime Savings



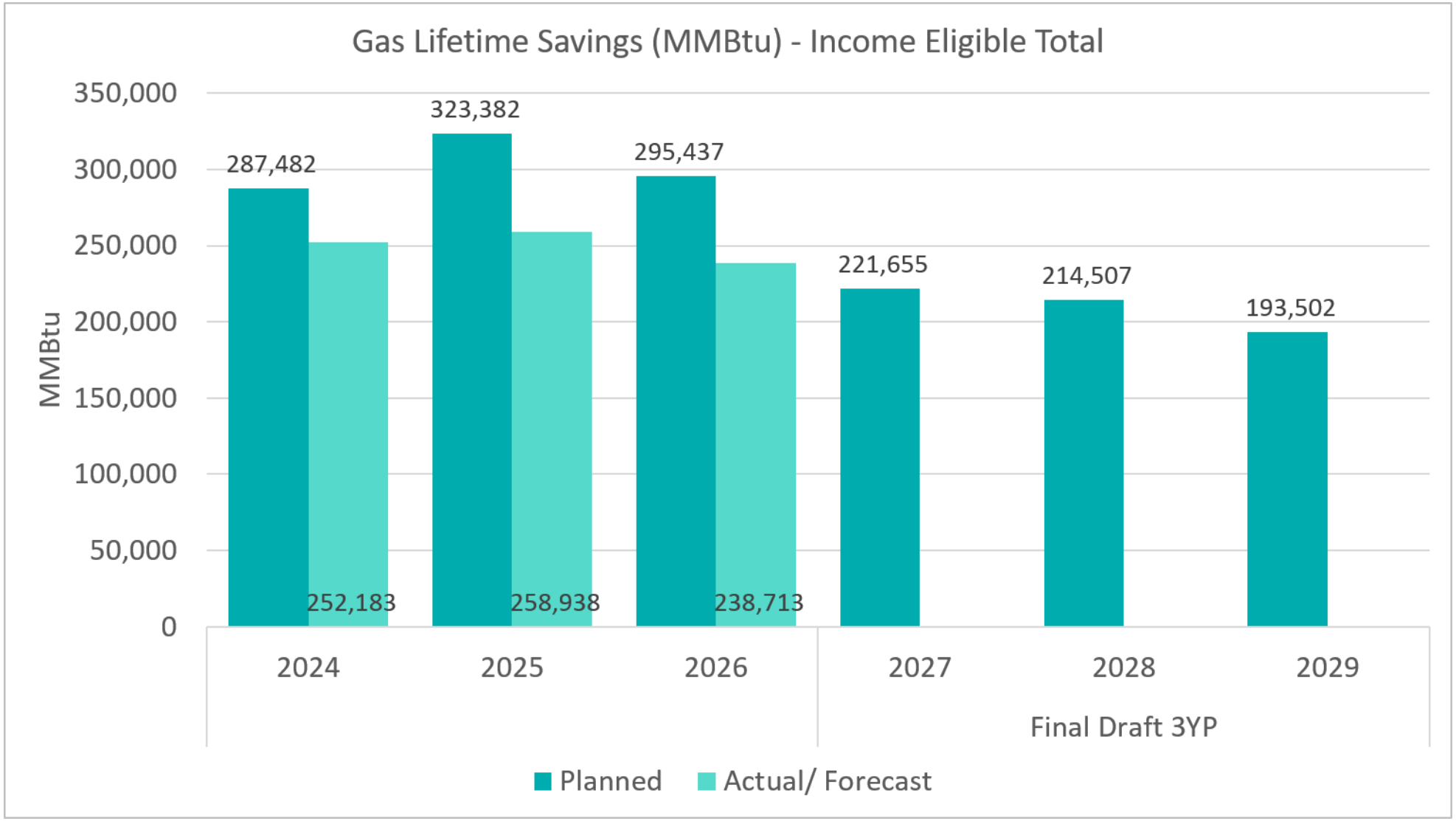
Income Eligible Electric Implementation Budget



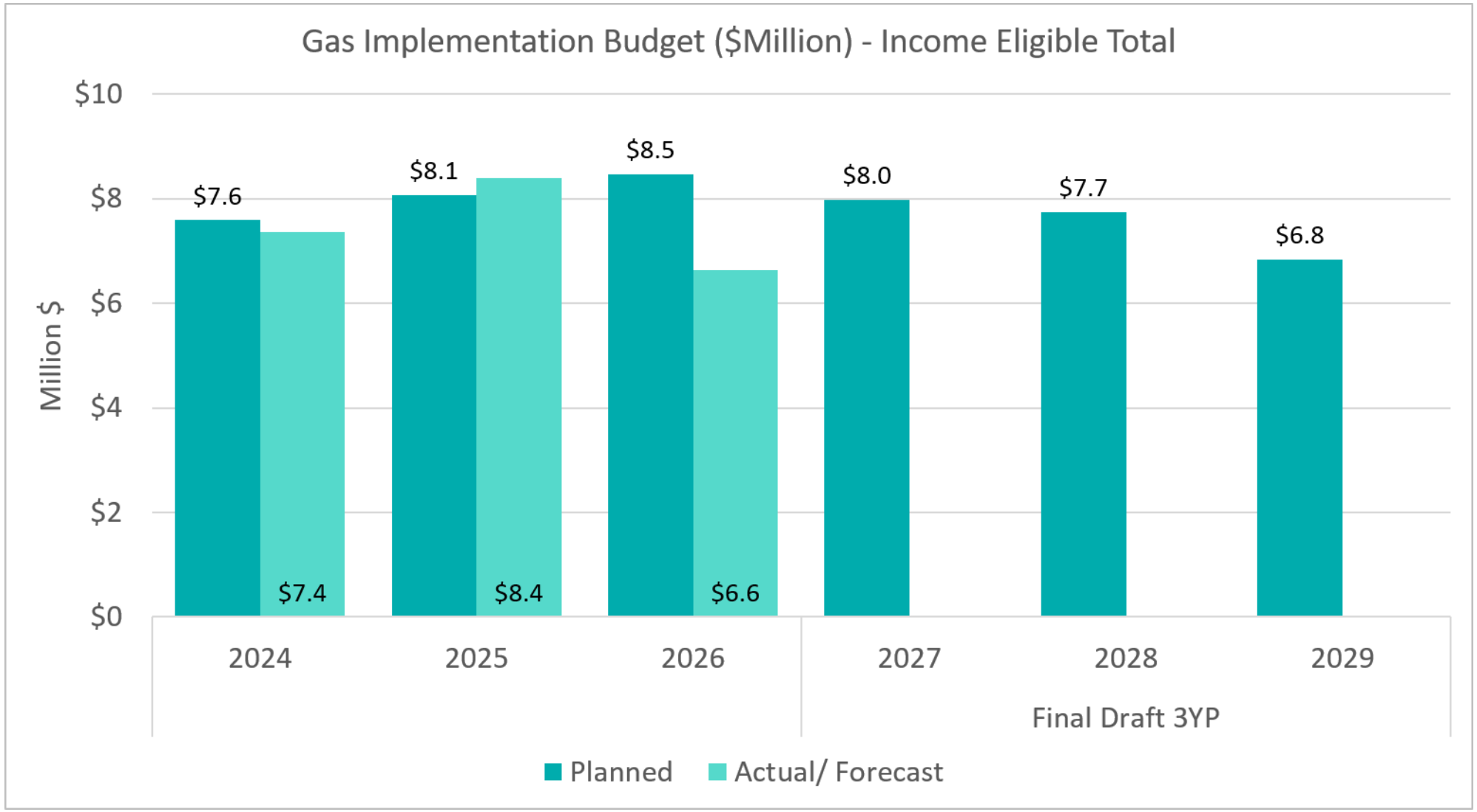
Income Eligible Electric Lifetime Cost-to-Achieve



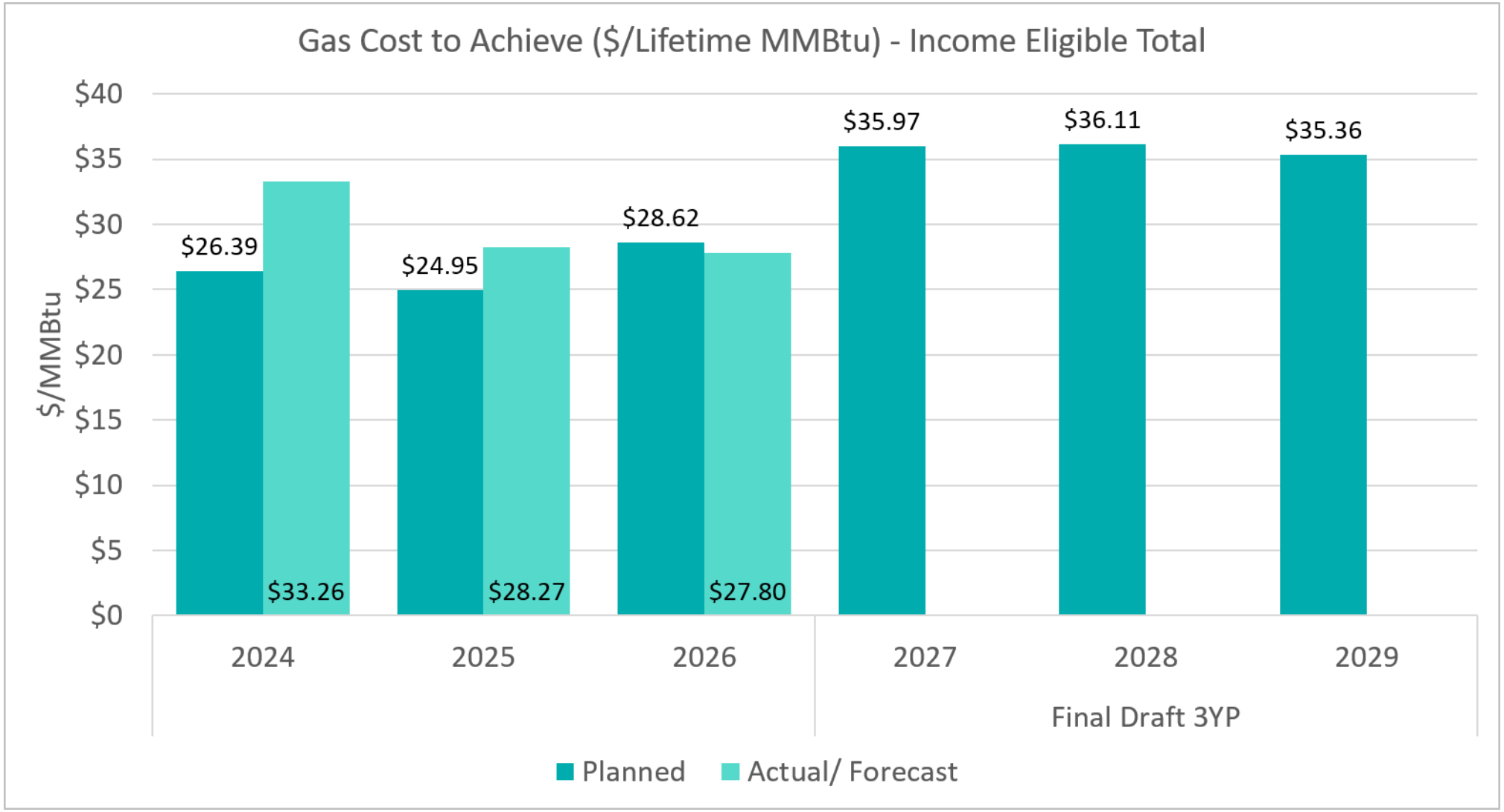
Income Eligible Gas Lifetime Savings



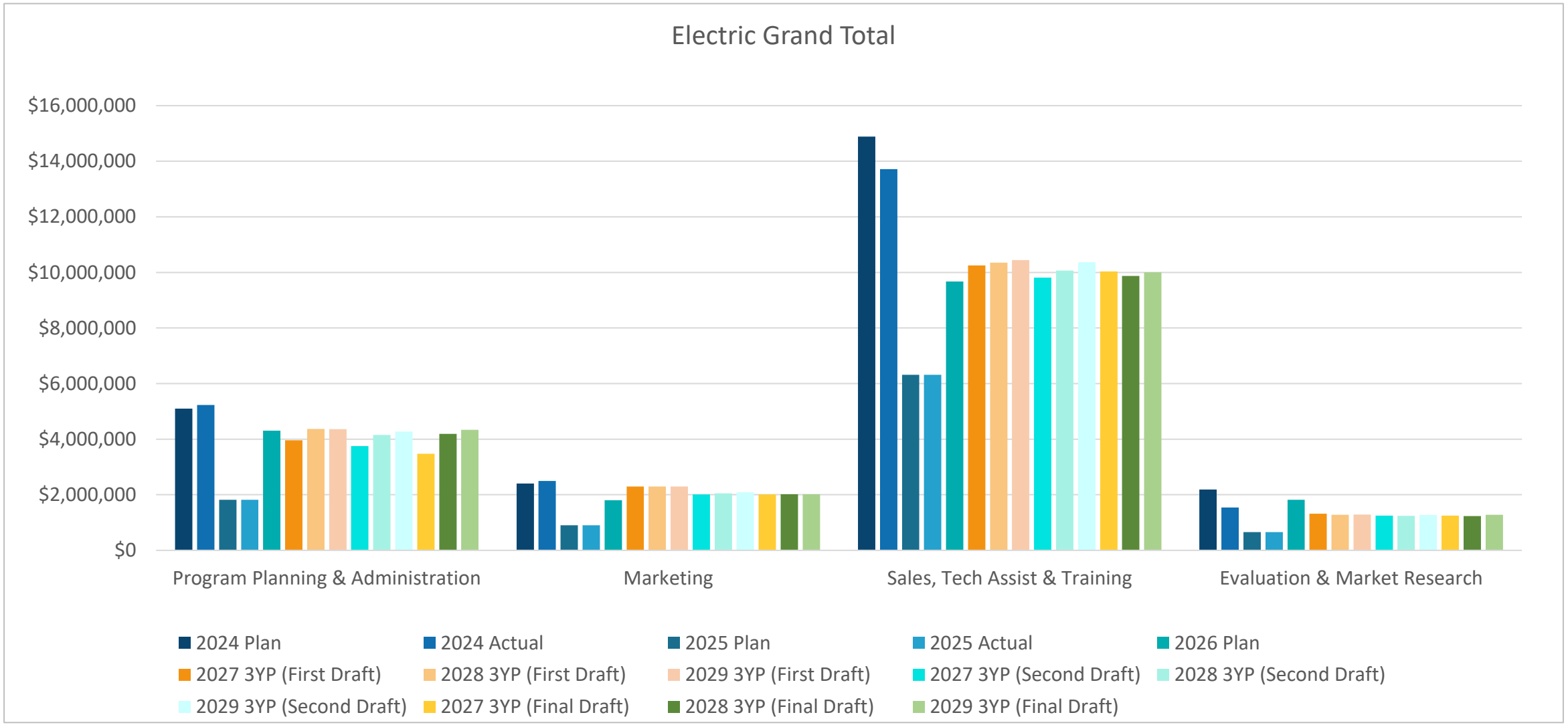
Income Eligible Gas Implementation Budget



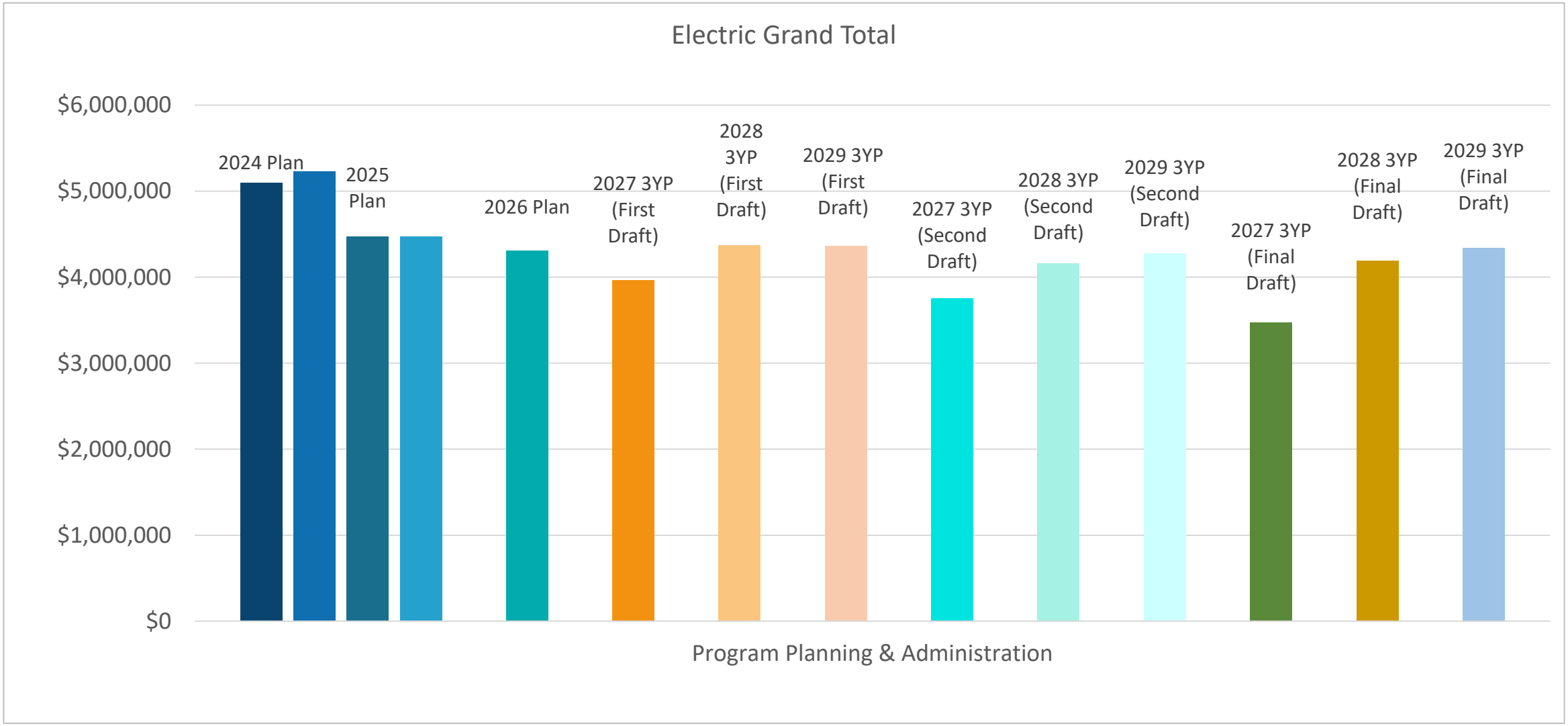
Income Eligible Gas Lifetime Cost-to-Achieve



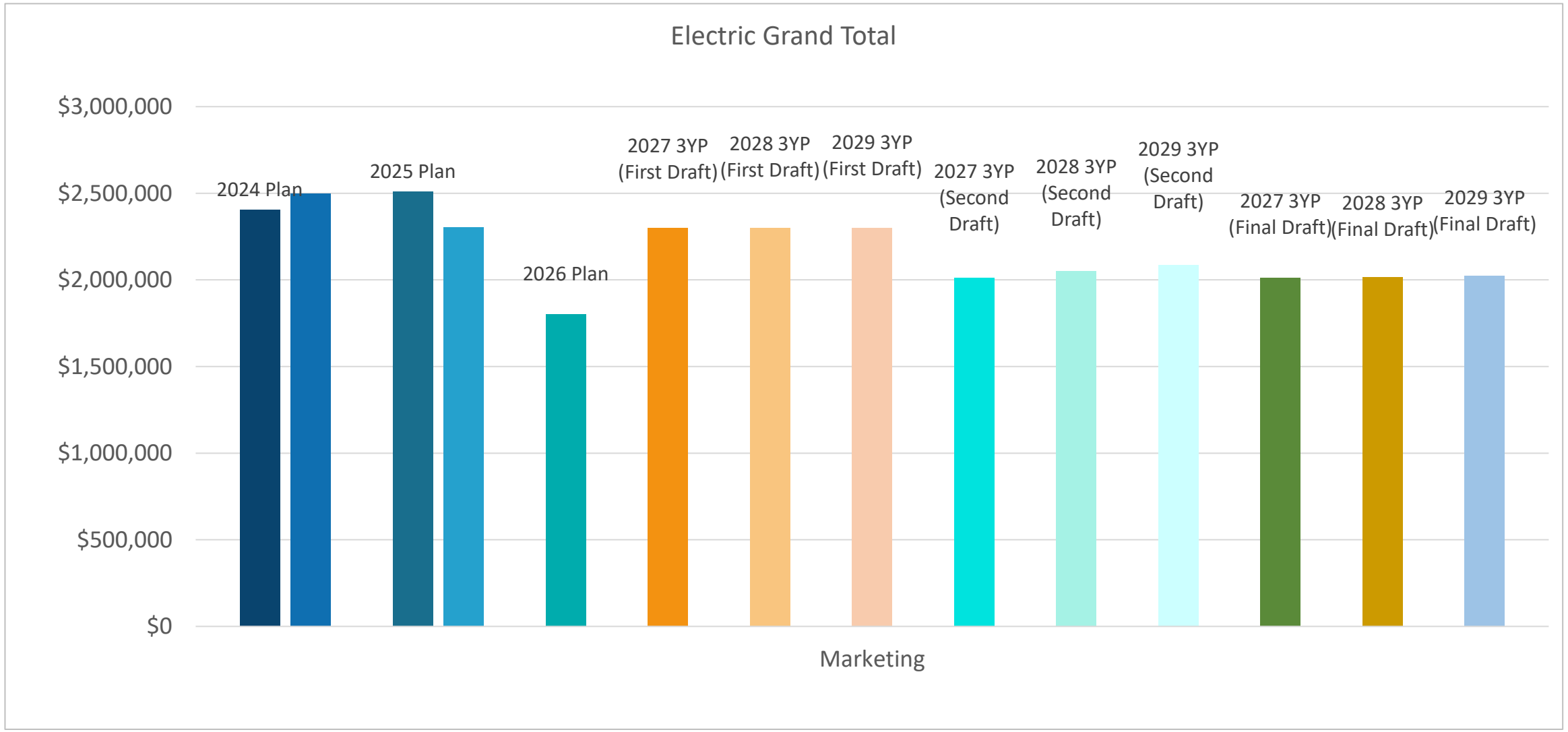
Electric Plan Budget Overview



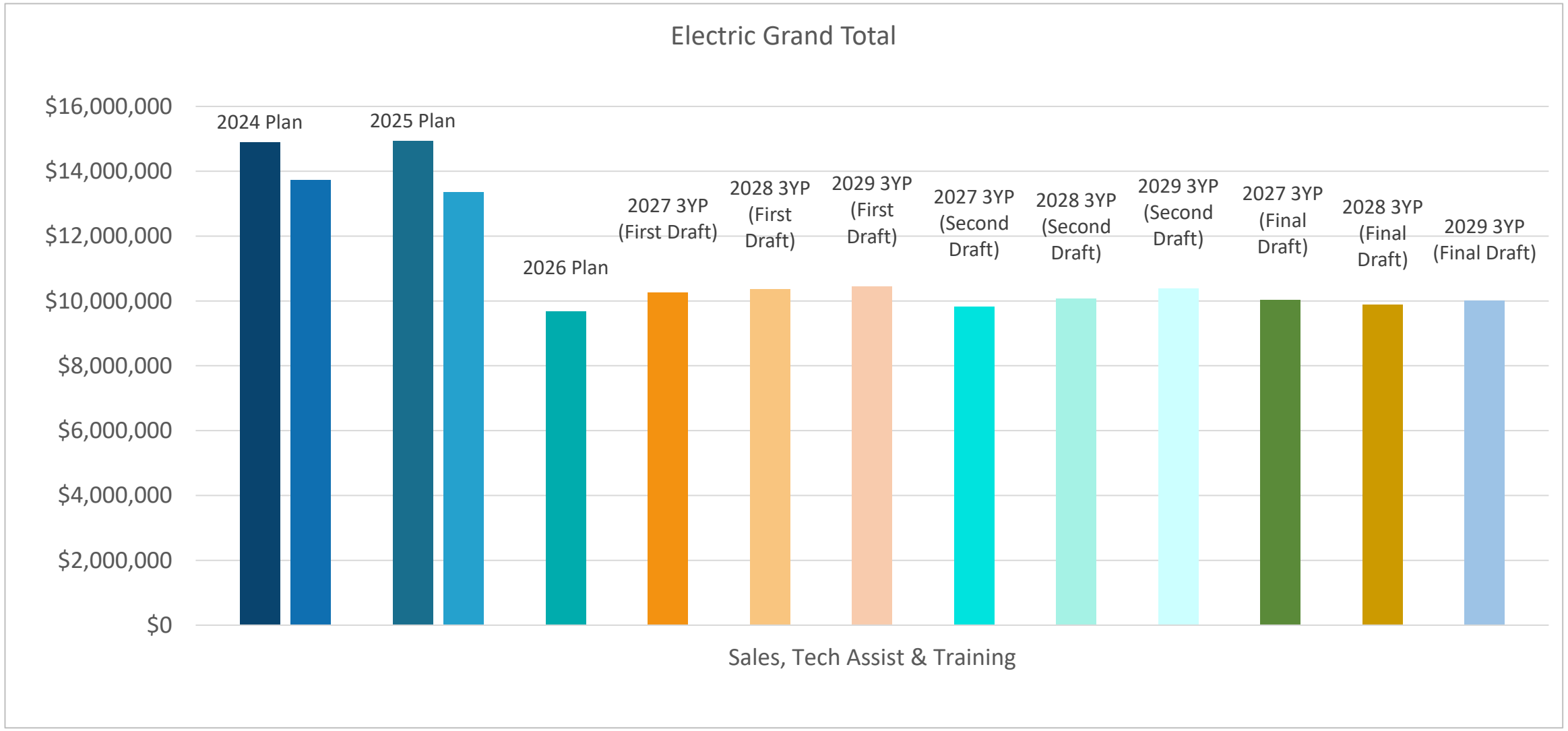
Electric Program Planning and Admin



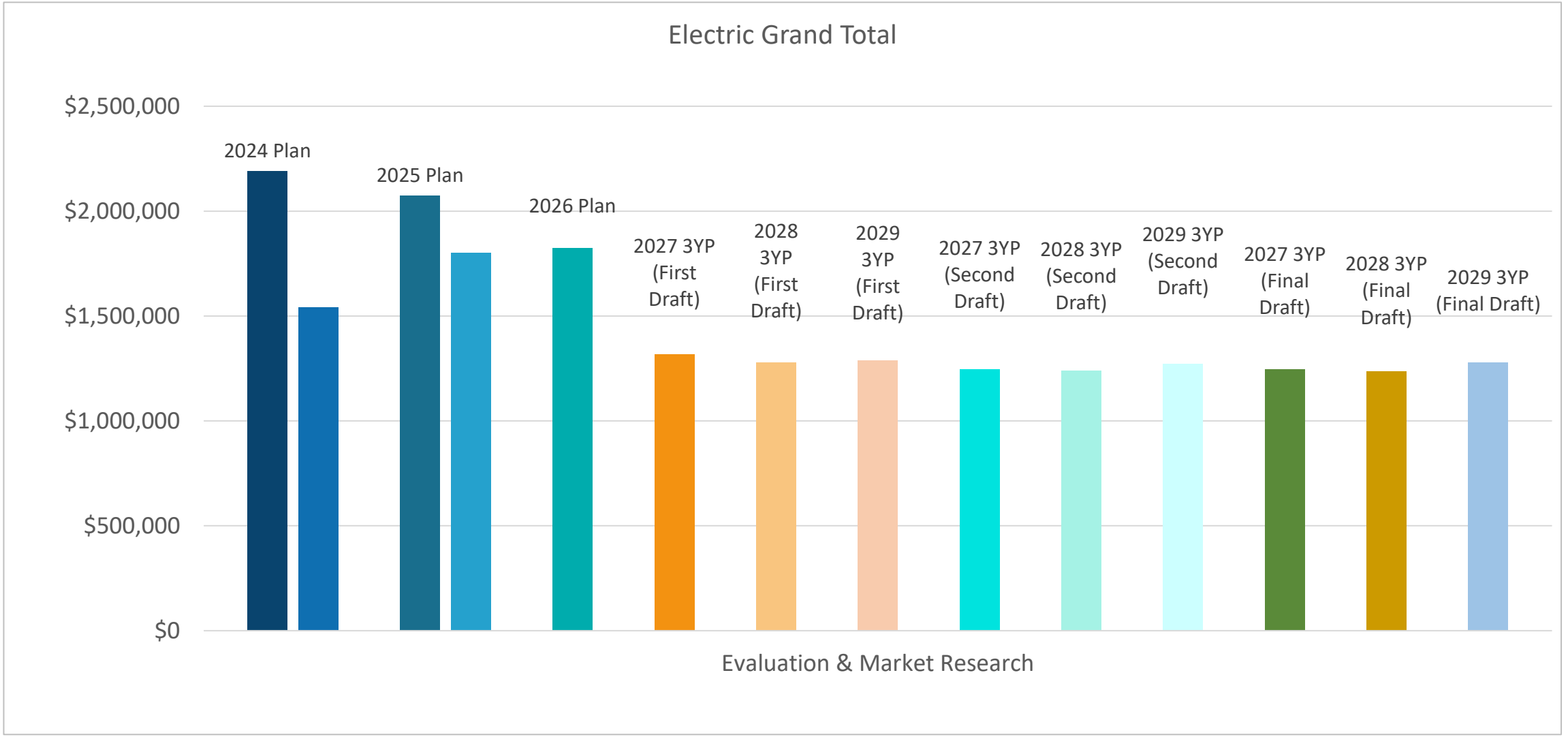
Electric Marketing



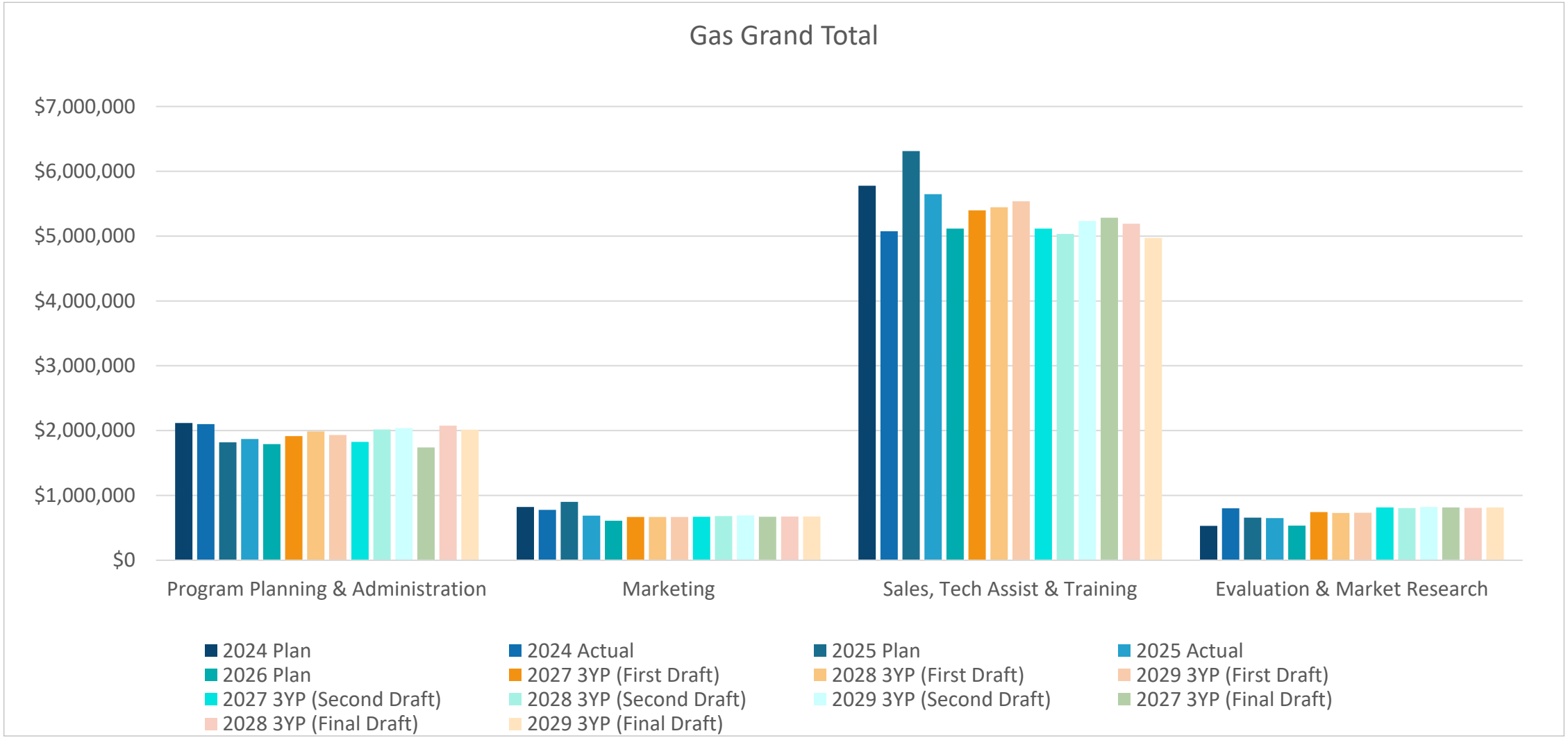
Electric Sales, Tech Assist and Training



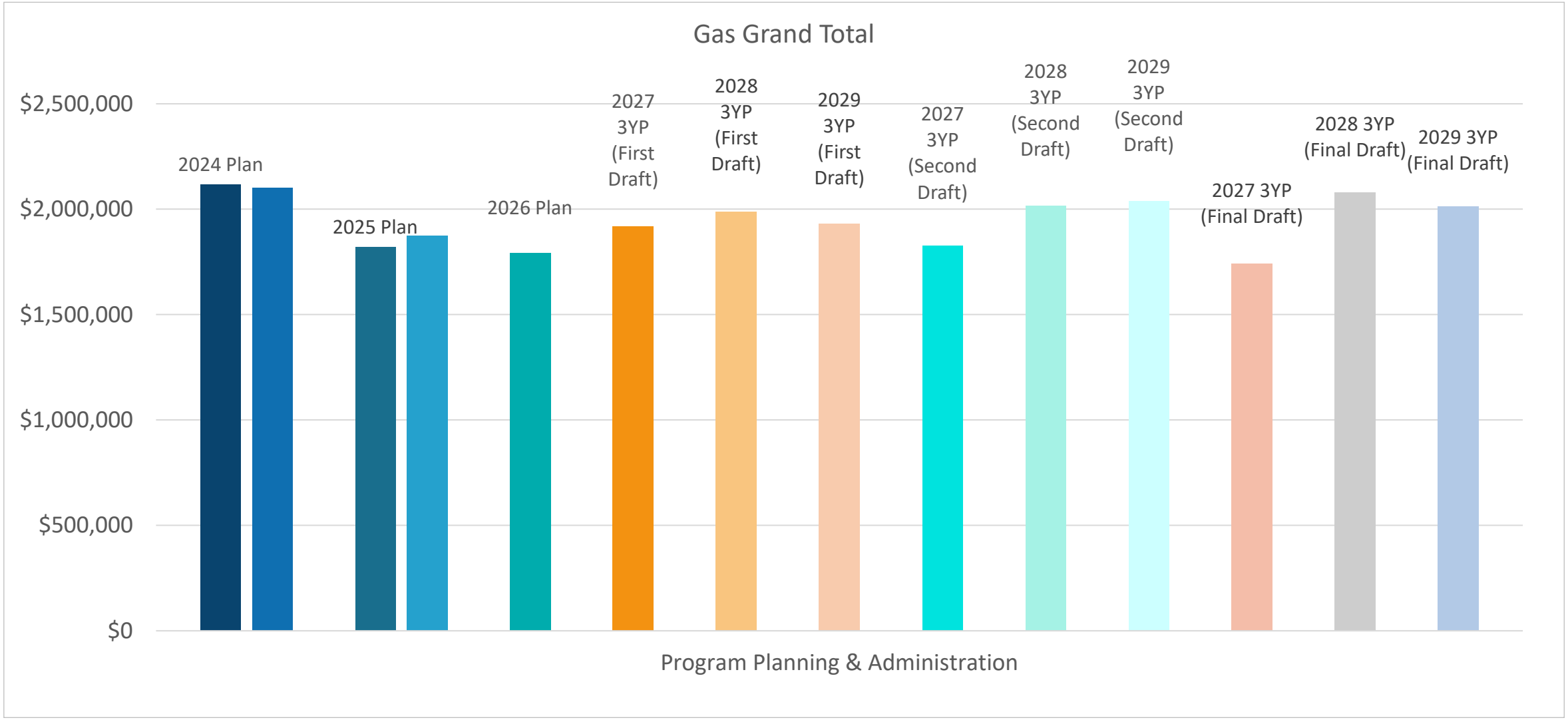
Electric Evaluation and Market Research



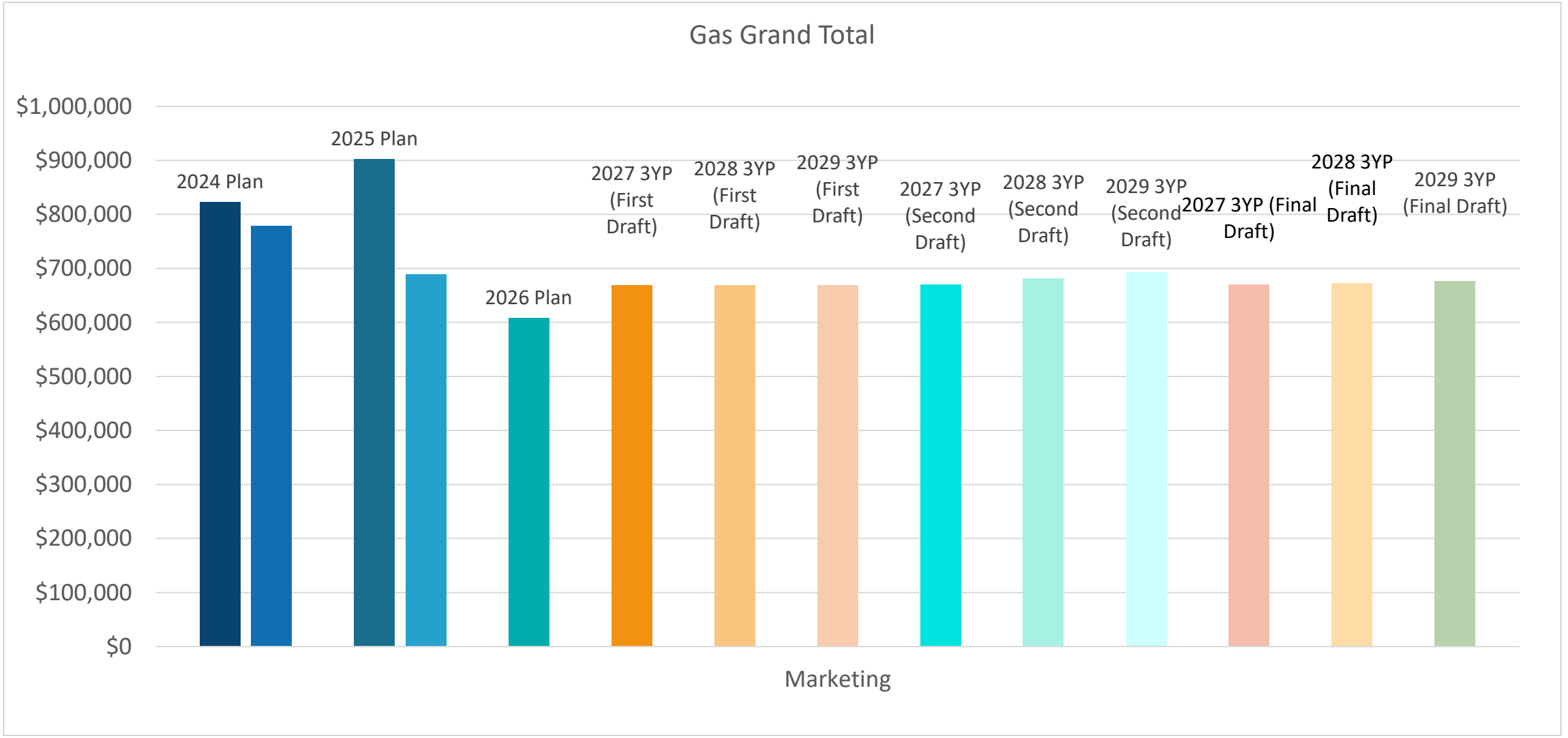
Gas Planned Budgets Overview



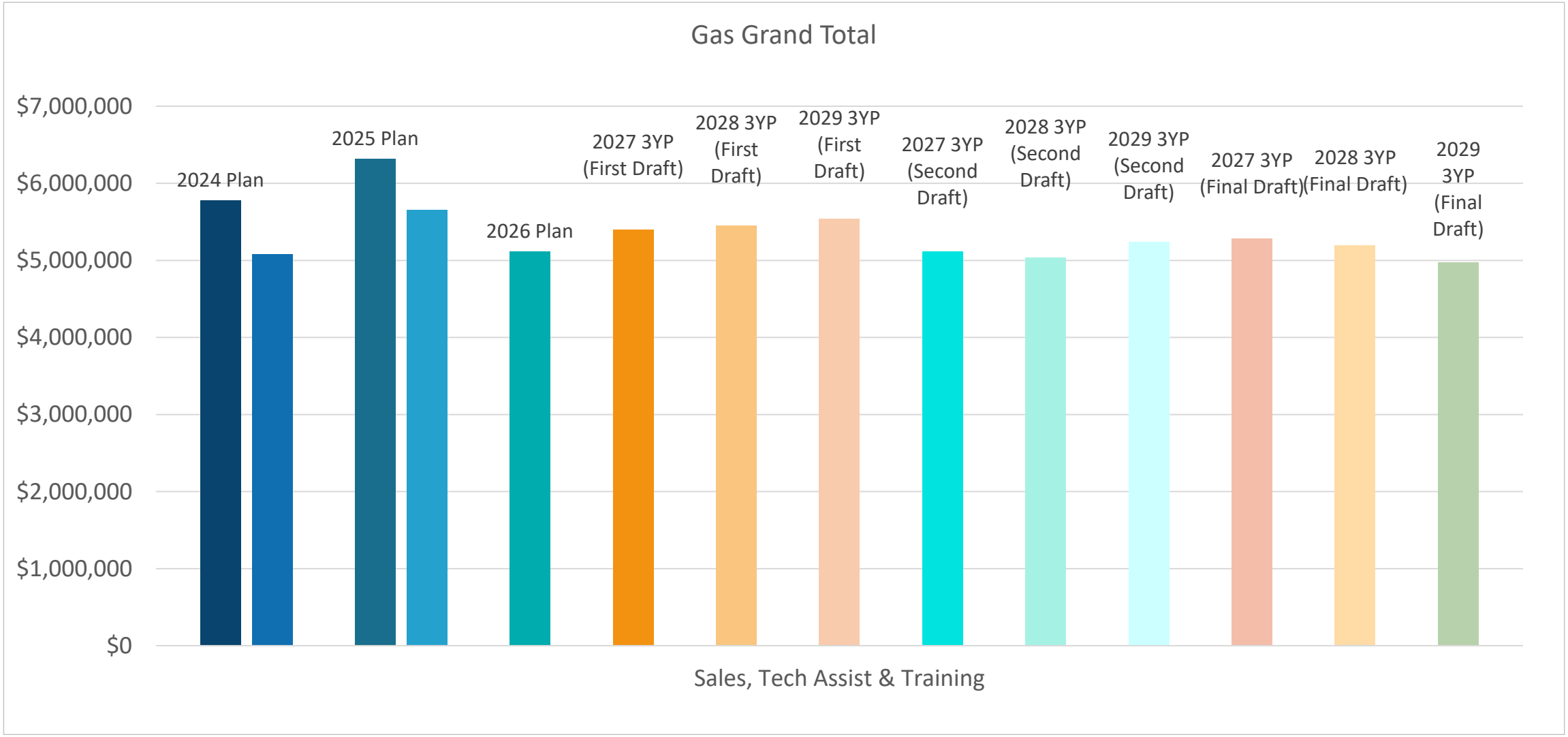
Gas Program Planning and Administration



Gas Marketing



Gas Sales, Tech Assist and Training



Gas Evaluation and Market Research

