ENERGY EFFICIENCY COUNCIL

eec.ri.gov

Consultant Team Preview of Cost-Effectiveness Report

Consultant Team Presentation

Date: September 24, 2026

All materials associated with the Energy Efficiency Council are the work of the "Energy Efficiency and Resource Management Council" and any public meetings materials posted on the RI Secretary of State website should be searched using that title.

Outline

Council Responsibility

Report Development

Timeline

Council Discussion & Potential Vote

Council Responsibility

Council's Responsibility

Pursuant to the Least Cost Procurement Standards:

> *The Council shall prepare memos on its assessment of the cost effectiveness of the EE Plans, pursuant to R.I. Gen. Laws §39-1-27.7(c)(5), and submit them to the PUC no later than three weeks following the filing of the respective EE Plans with the PUC, or in accordance with the procedural schedule set in the applicable docket.*

Report Development

ALL VALUES PENDING FINAL BENEFIT-COST MODELS FROM RIE

Final Review for Report

Significant work already completed for assessing cost-effectiveness of the 2027-2029 Three-Year Plan

- Review Benefit-Cost Ratio Models for accuracy, completeness, and appropriate updates associated with recent evaluation work
- Review analysis of Cost of Supply

Will complete this review with filed Plan materials prior to finalizing the Cost-Effectiveness Report

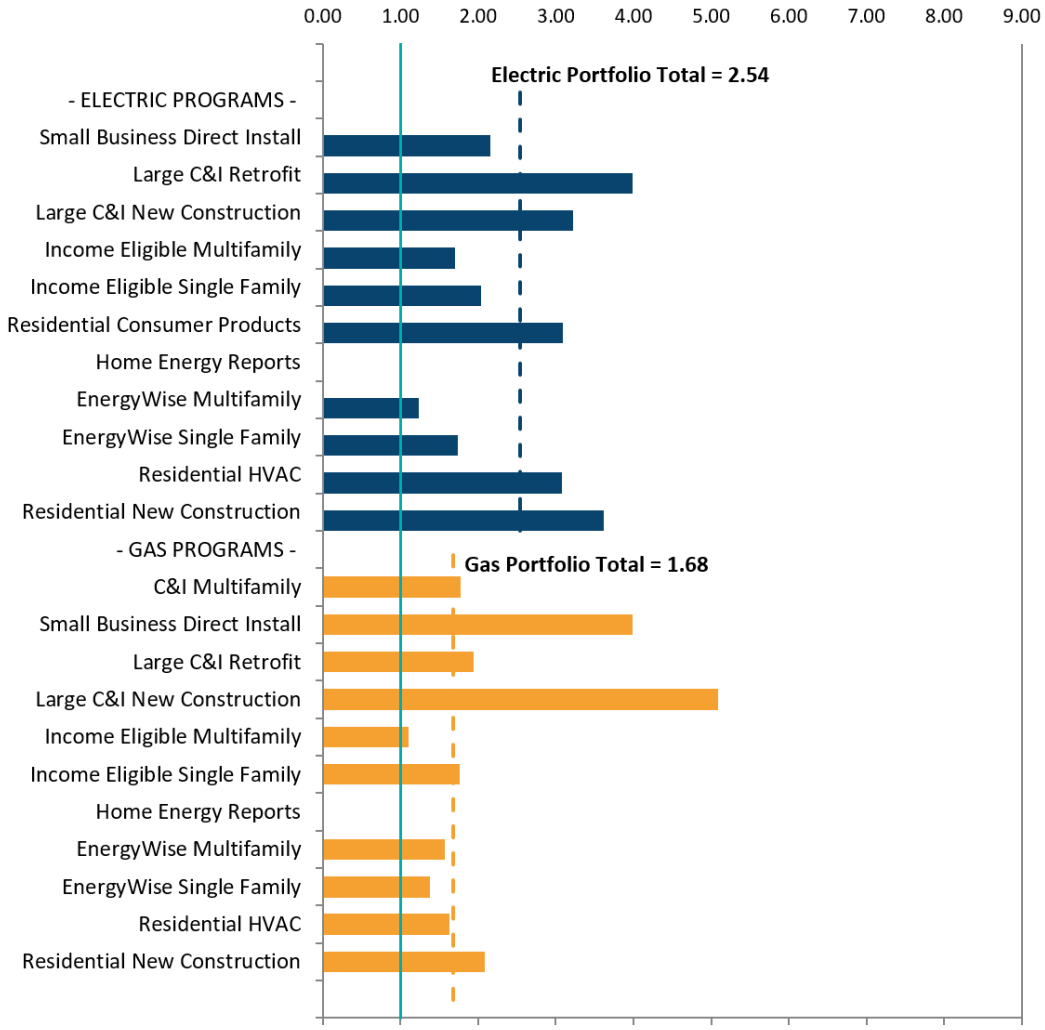
LCP Standards: "The portfolio must be cost-effective and programs must be cost-effective"

RI Test and RI Test (Intrastate) BCR Values

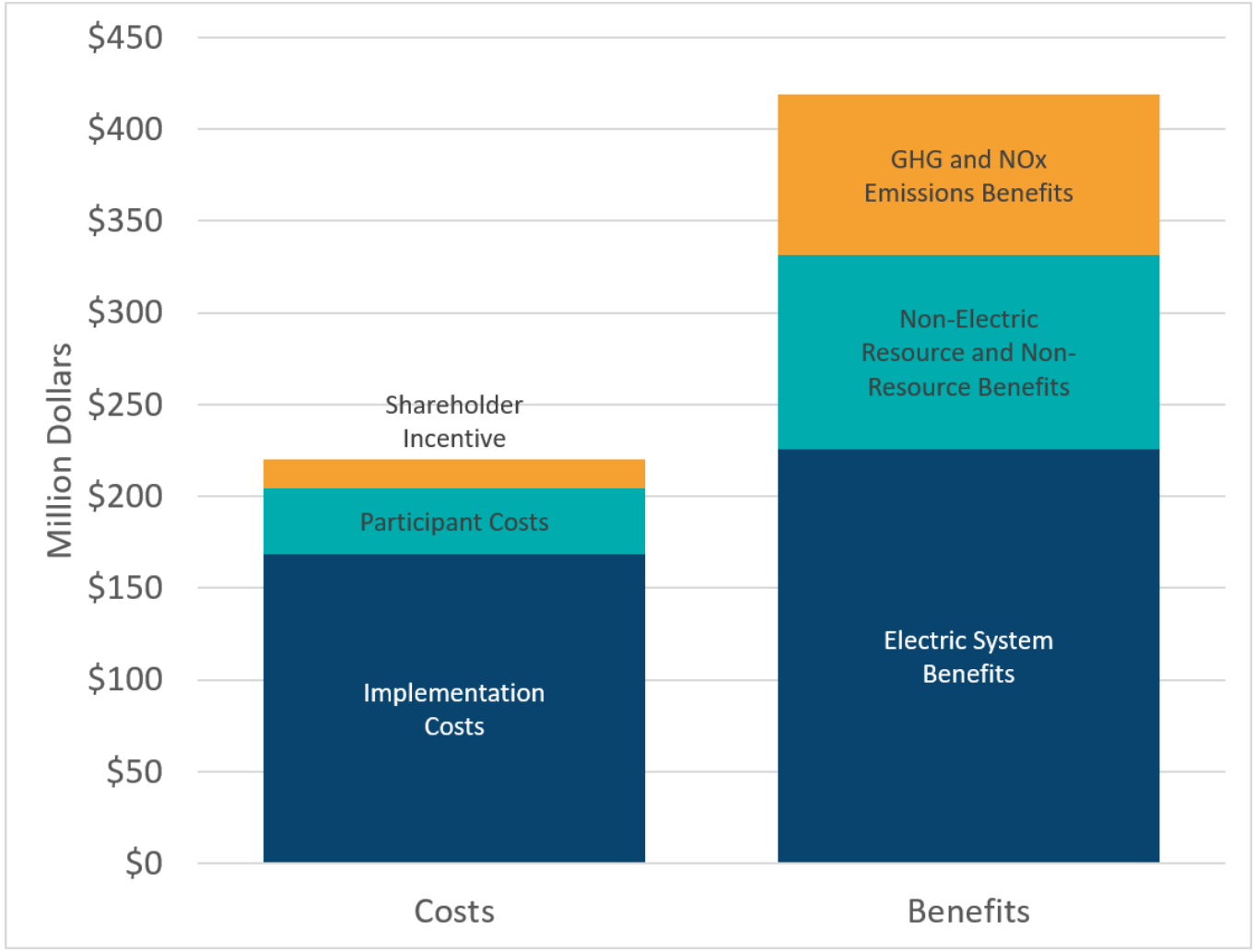
	2027	2028	2029	2027-2029
Electric				
RI Test	2.40	2.61	2.60	2.54
RI Test (Intrastate)	1.89	1.93	1.88	1.90
Gas				
RI Test	1.64	1.70	1.70	1.68
RI Test (Intrastate)	1.48	1.53	1.53	1.51

Intrastate: excludes impacts generated by RI programs that would accrue to places outside of Rhode Island, namely demand reduction induced price effects (DRIPE)

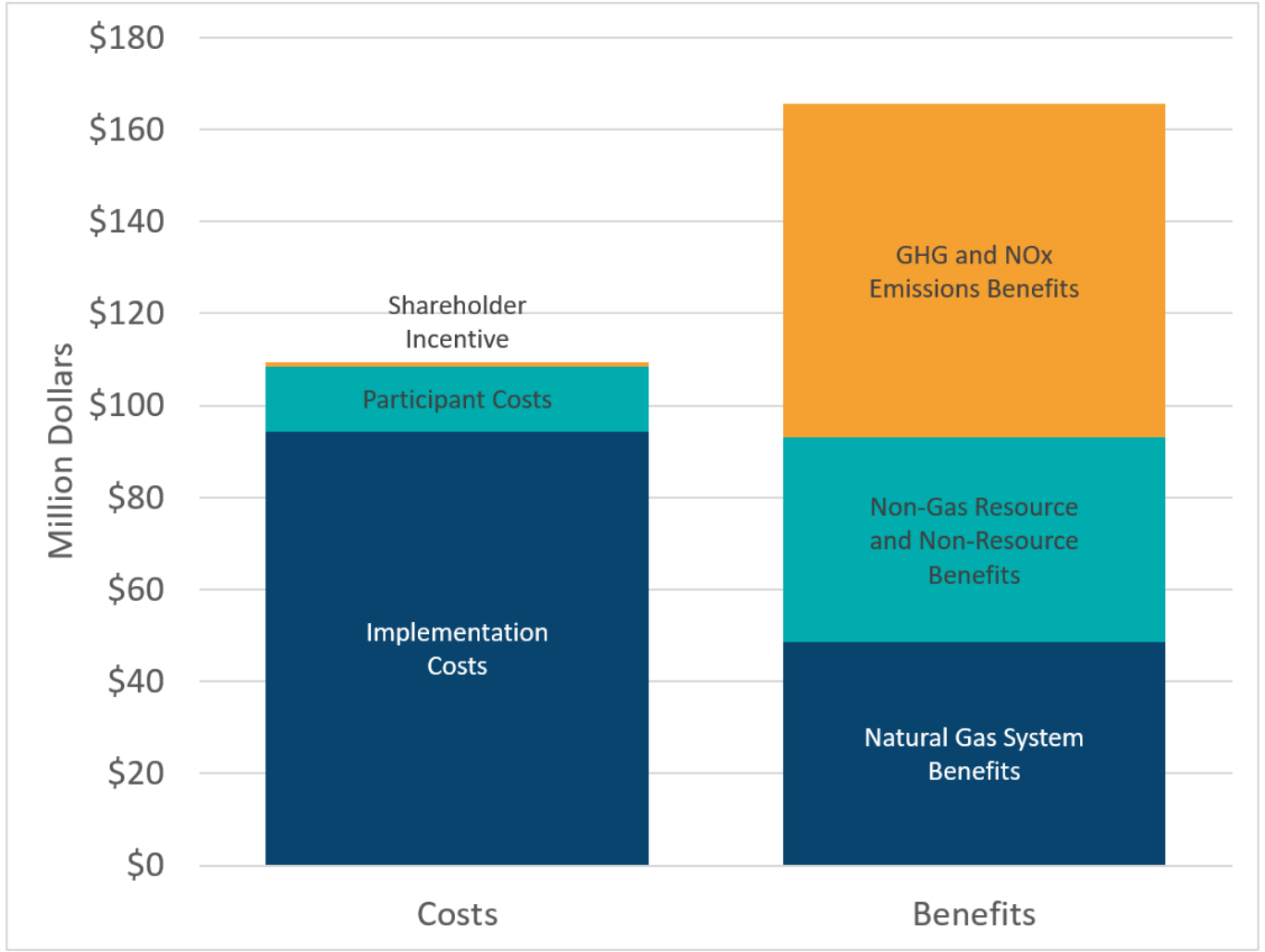
Program-level Benefit-Cost Ratios (2027-2029)



Planned Electric Costs and Benefits (2027-2029)



Planned Gas Costs and Benefits (2027-2029)



Timeline

Timeline

September 24:

- Council vote on whether to endorse the 2027-2029 Plan
- *Potential vote on 2027-2029 Plan Cost-Effectiveness Report*

September 25: EE Technical Working Group meeting (tentative)

October 1st: RIE to file 2027-2029 Plan with the PUC

October 15th:

- *Required vote on 2027-2029 Plan Cost-Effectiveness Report*

October 22nd: Council to file 2027-2029 Plan Cost-Effectiveness Report with PUC

Council Discussion & Potential Vote

Council Discussion & Potential Vote



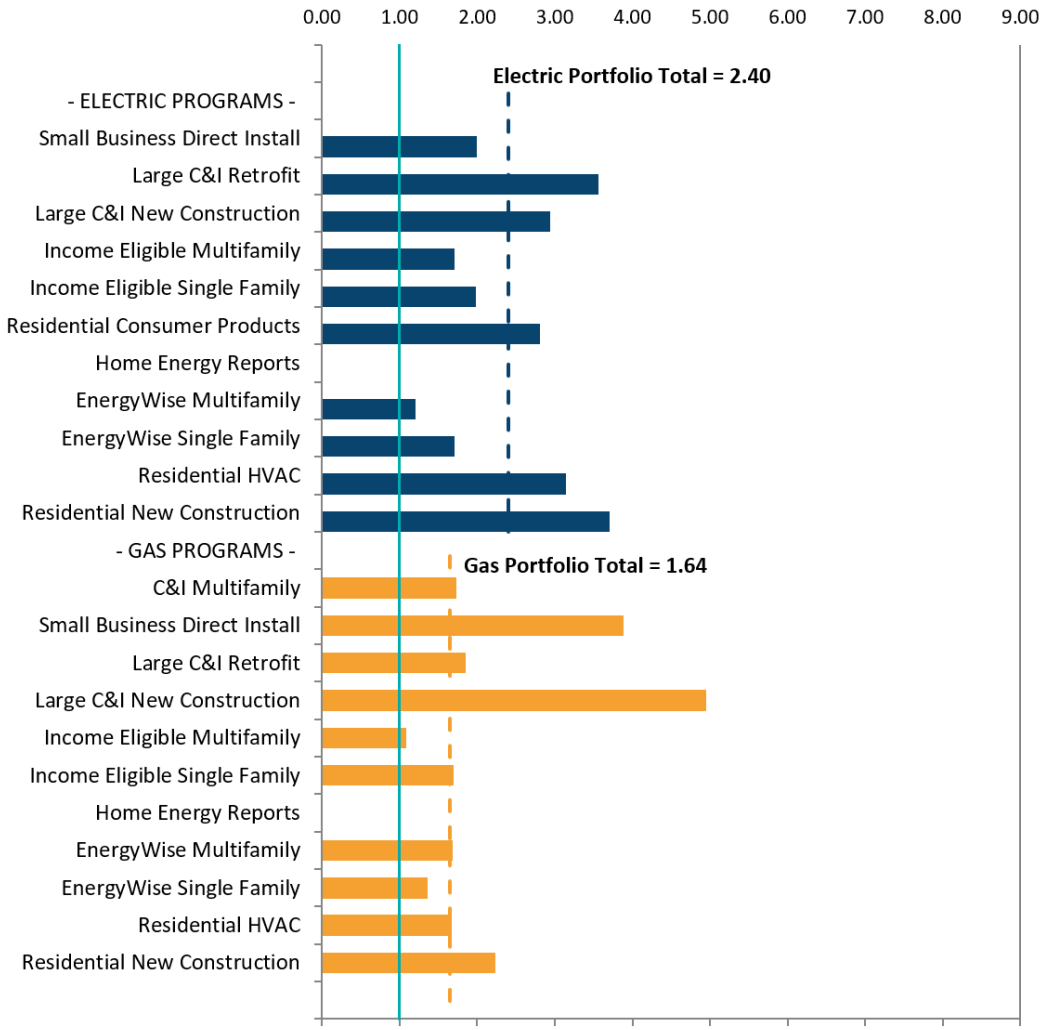
Potential Vote Language:

- Motion to approve the cost-effectiveness report as currently written and to direct its Consultant Team and Legal Representatives to submit the report to the PUC by the October 22, 2026 deadline.

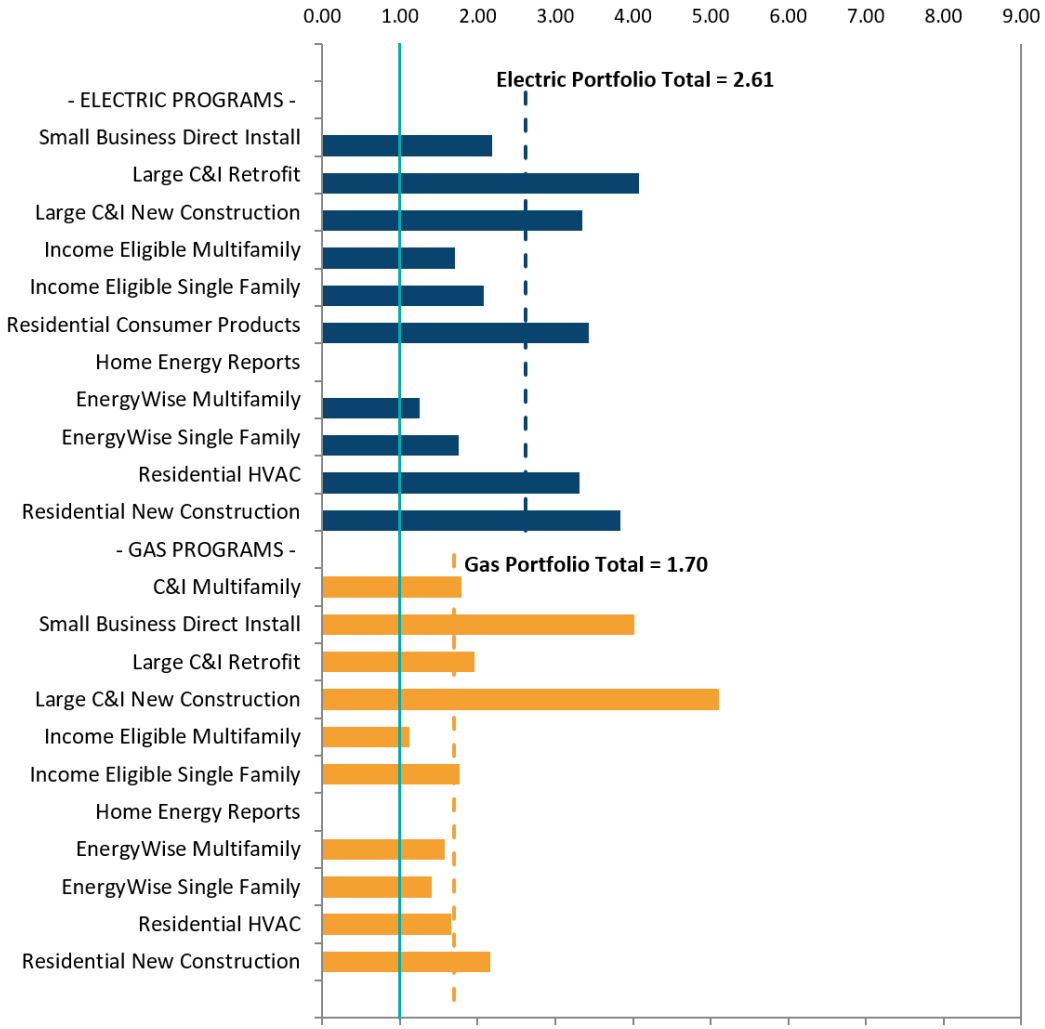
- Motion to approve the cost-effectiveness report as currently written with the following amendments (state amendments), and to direct its Consultant Team and Legal Representatives to submit the report to the PUC by the October 22, 2026 deadline.

Appendix

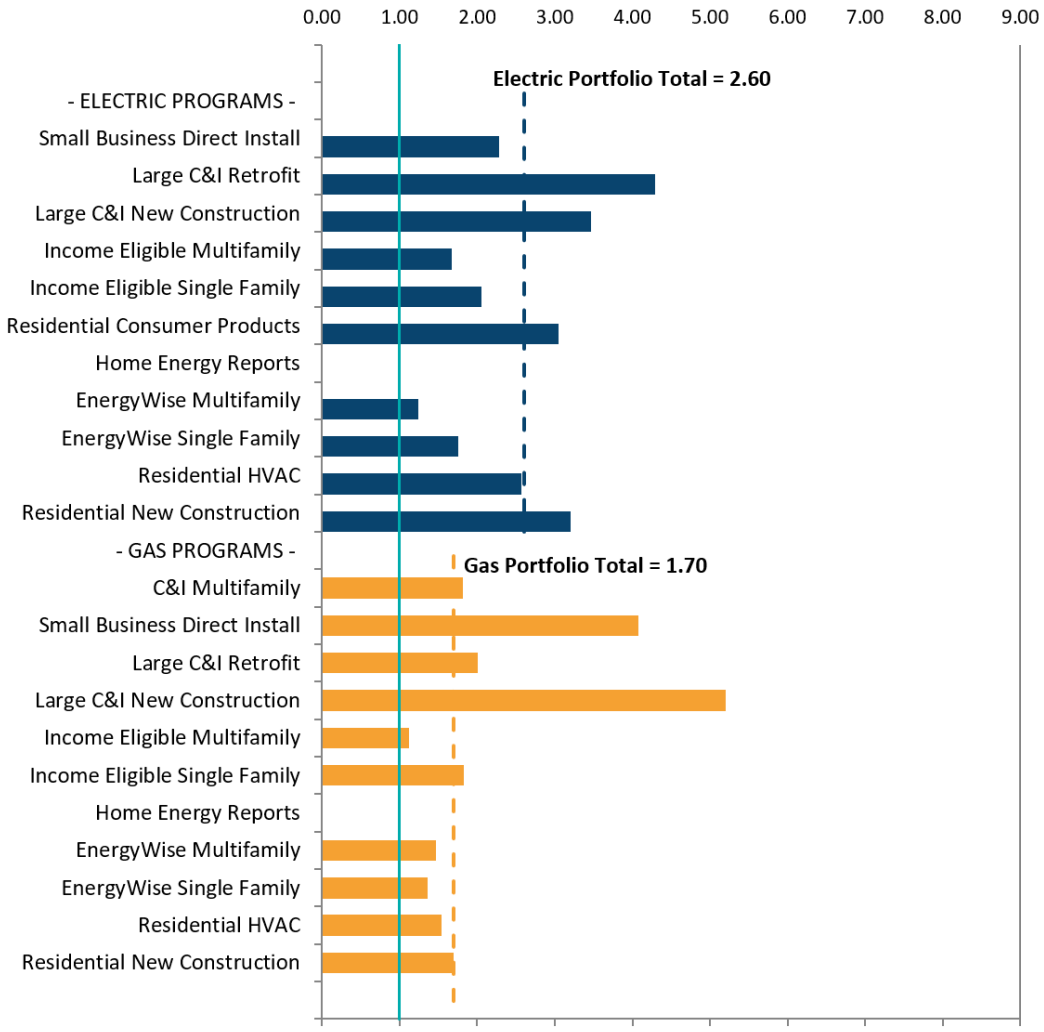
Program-level Benefit-Cost Ratios (2027)



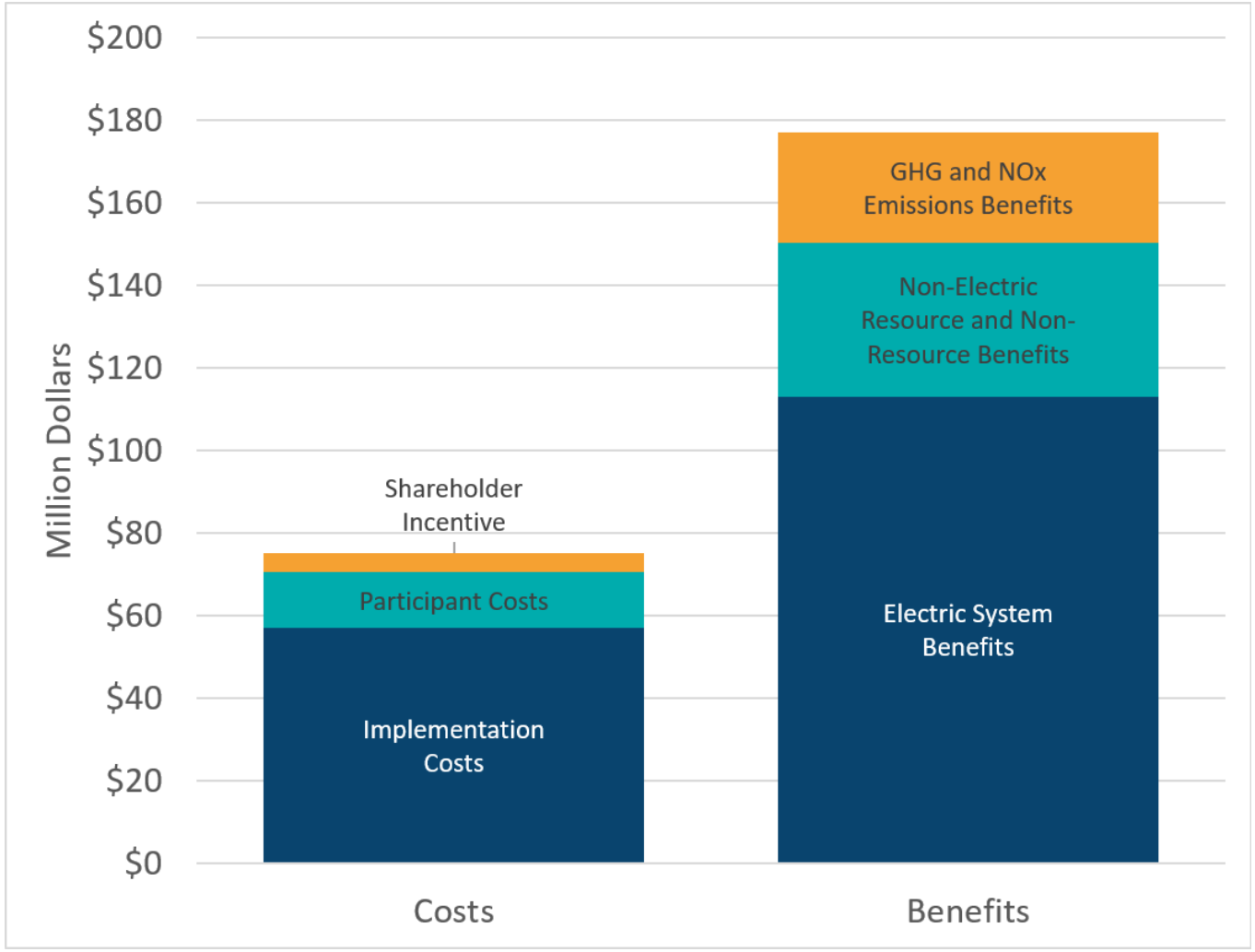
Program-level Benefit-Cost Ratios (2028)



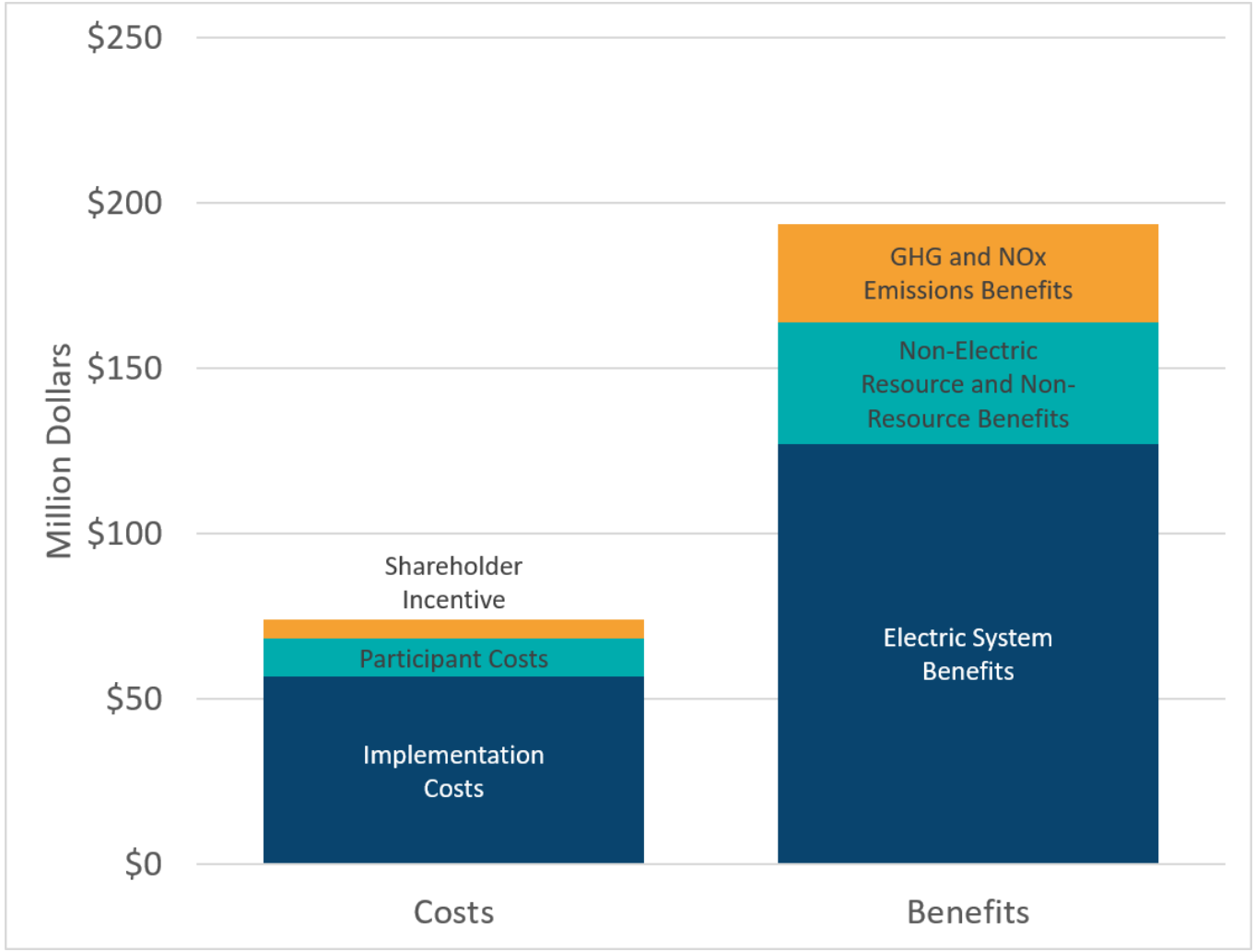
Program-level Benefit-Cost Ratios (2029)



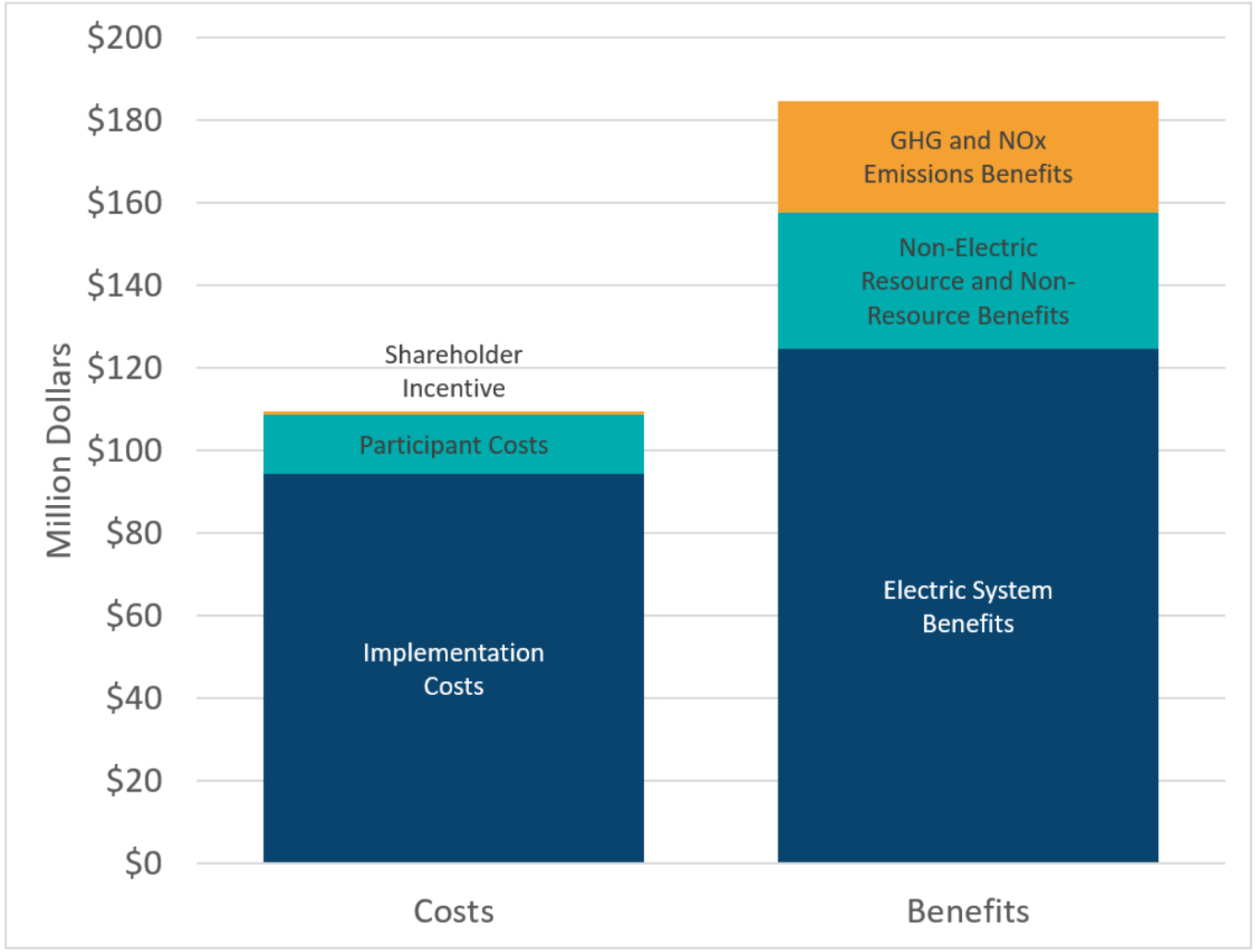
Planned Electric Costs and Benefits (2027)



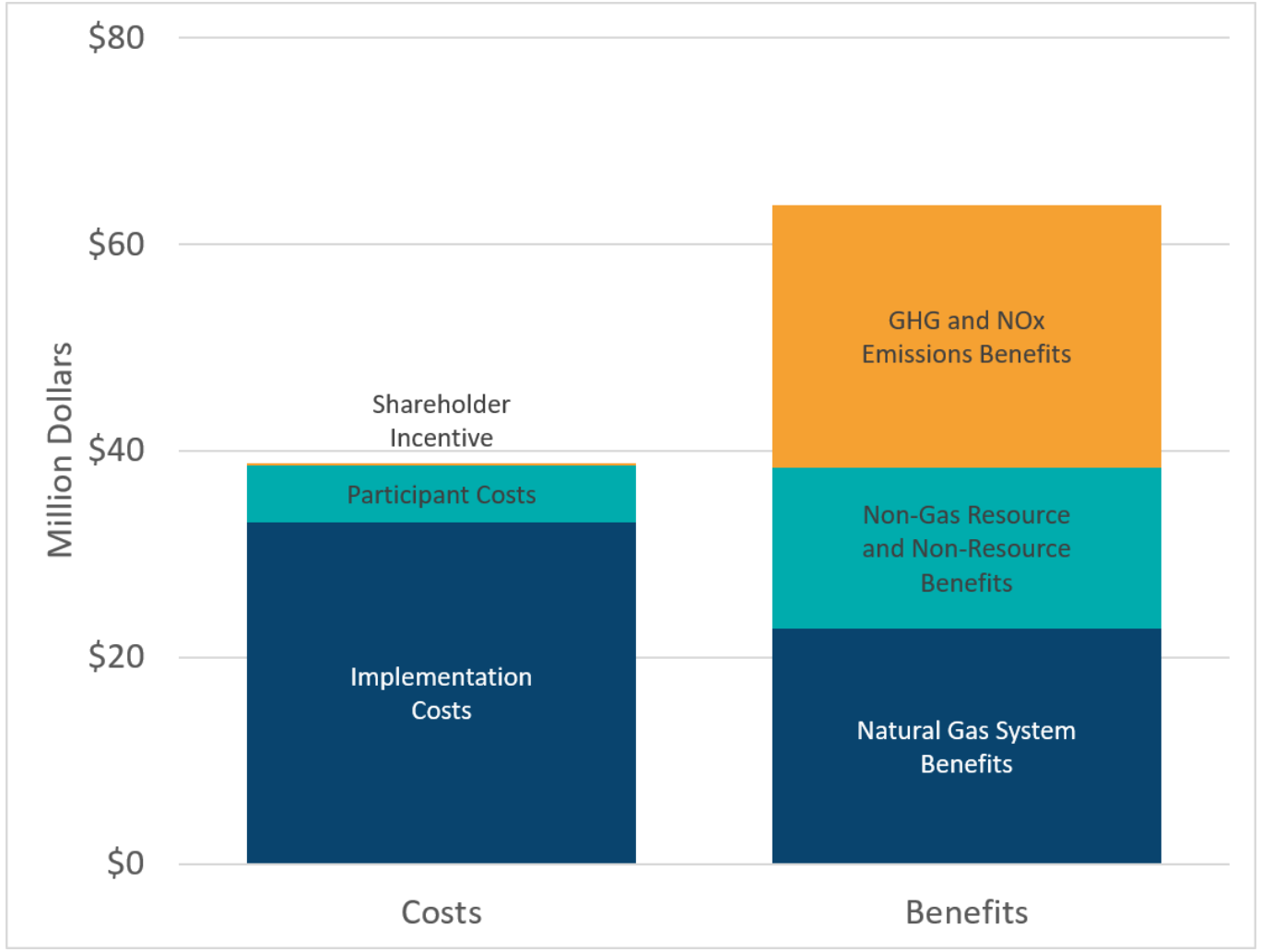
Planned Electric Costs and Benefits (2028)



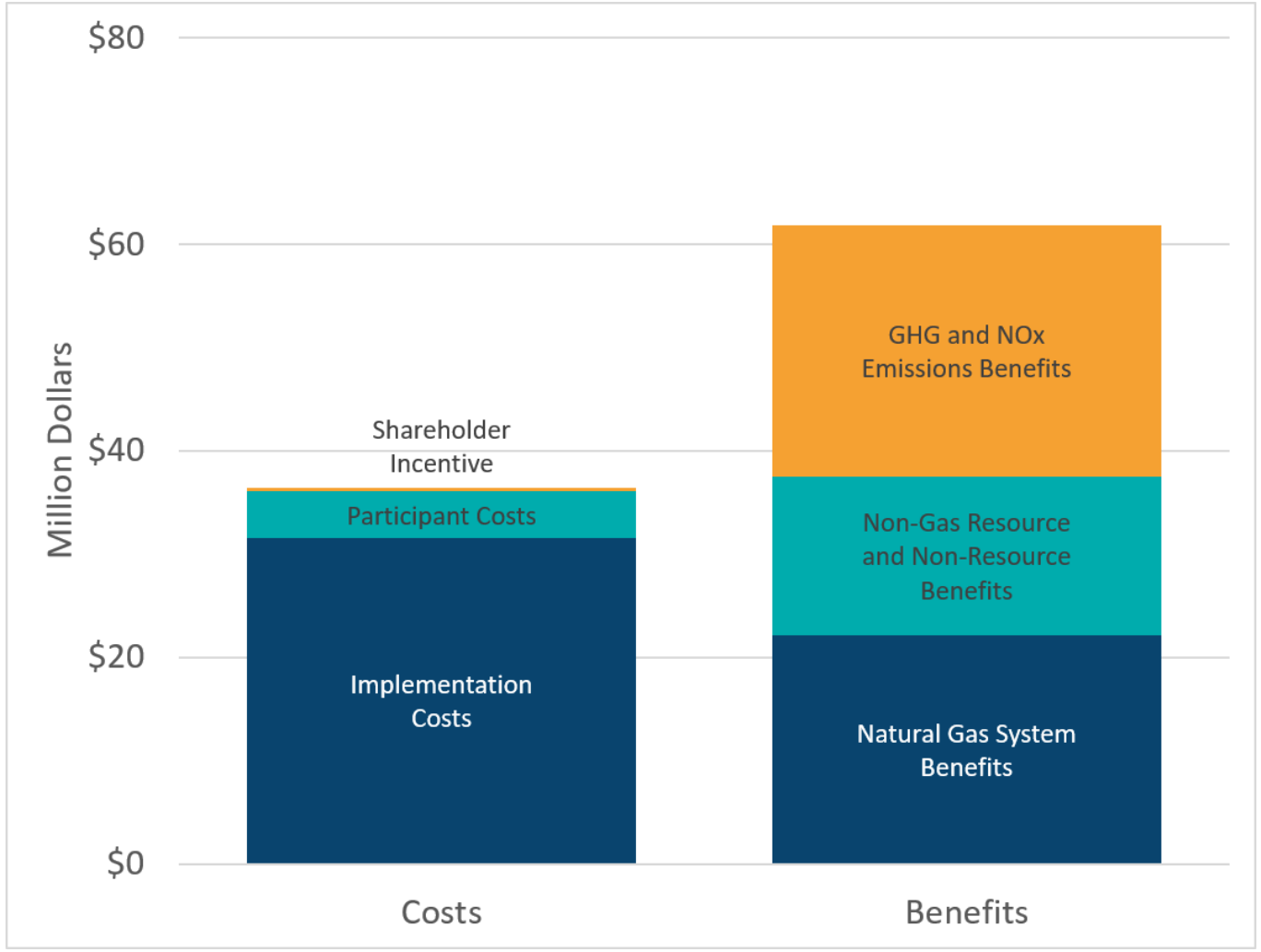
Planned Electric Costs and Benefits (2029)



Planned Gas Costs and Benefits (2027)



Planned Gas Costs and Benefits (2028)



Planned Gas Costs and Benefits (2029)

